Edgar Filing: PortalPlayer, Inc. - Form 4

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Form 4 May 20, 2005 OMB APPROVAL FORM 4 May 20, 2005 UNITED STATES SECURITIES AND EXCHANCE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this box induces of subject to subject to	PortalPlayer	r, Inc.										
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		05/18/2005			S		D		1,586 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 2 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 0.45	05/18/2005		М	8,500	(3)	03/03/2014	Common Stock	8,500	

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Tandy Scott 70 W. PLUMERIA DR. SAN JOSE, CA 95134			VP of Strategic Marketing					
0:								

Signatures

/s/ Scott W. Tandy <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 24, 2005.
- (2) Includes 399 shares acquired under the PortalPlayer, Inc. employee stock purchase plan on May 4, 2005.
- (3) This stock option became exercisable as to 21,000 shares on 3/4/2005 and vests as to 1,750 shares monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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