## OLIVER DAVID R JR Form 3 September 22, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A OLIVER		C	Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]				
(Last)	(First)	(Middle)	09/19/2006	4. Relations Person(s) to	hip of Reportir Issuer	ıg	5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O AMER SUPERCON TECHNOL	DUCTOR,	2		(Chec X_ Direct Officer		6. Individual or Joint/Group		
WESTBOROUGH, MA 01581				(give title bel	(give title below) (specify belo		Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I	- Non-Deriva	tive Securit	ties Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity			nt of Securities lly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	*	
Common St	ock		4,000 <u>(1</u>	<u>)</u>	D	Â		
Reminder: Rep owned directly		te line for eac	h class of securities bene	ficially S	SEC 1473 (7-02	2)		
	inform require	ation contai	ond to the collection ned in this form are in d unless the form dis B control number.	not				
Ţ	able II - Deri	vative Securi	ties Beneficially Owned	l (e.g., puts, calls	, warrants, op	tions, co	onvertible securities)	

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	(2)	09/19/2016	Common Stock	20,000	\$ 9.96	D	Â

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships					
		Director	10% Owner	Officer	Other		
OLIVER DAVID R JR C/O AMERICAN SUP 2 TECHNOLOGY DR WESTBOROUGH, M		ÂX	Â	Â	Â		
Signatures							
/s/ David R Oliver Jr	09/22/2006						
<u>**</u> Signature of	Date						

<u>\*\*</u>Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person holds 4,000 shares directly.

An option to purchase 20,000 shares of Common Stock was automatically granted under the Second Amended and Restated 1997
(2) Director Stock Option Plan upon the reporting person's election to the Board of Directors on September 19, 2006 and vests in two equal annual installments beginning September 19, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.