Edgar Filing: VAIL RESORTS INC - Form 4

VAIL RESO	RTS INC											
Form 4												
October 03, 2	2006											
FORM 4 LINITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL				
UNITED STATES SECURITIES AND EACHANGE COMMISSION							ONID	3235-0287				
Check this	Check this box Washington, D.C. 20549							Number:				
if no longer										xpires: January 31 2005		
subject to STATEMENT OF CHANG					ES IN BENEFICIAL OWNER				Estimated a			
Section 16 Form 4 or		SECURITIES							burden hours per			
Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						response	0.5			
obligation	18 Section 17(a)							of 1935 or Section	n			
may conti	nue.			vestment (•				/11			
See Instru 1(b).	cuon	00(11)0		• • • • • • •	sompun.	,	. 01 17					
(Print or Type R	esponses)											
	ddress of Reporting F			Name and '	Ticker or 7	Fradin	g	5. Relationship of Reporting Person(s) to				
STIRITZ WILLIAM P Symbol Issuer												
	VAIL RESORTS INC [MTN]					(Check all applicable)						
(Last)	(First) (M		3. Date of Earliest Transaction									
	FRODTS DIG		(Month/Da	-				X_ Director Officer (give		6 Owner er (specify		
C/O VAIL RESORTS, INC., 390 09/30/2 INTERLOCKEN CRESCENT, STE.				2006				below) below)				
1000	KEN CRESCEN	1, 51E.										
1000												
				nendment, Date Original				6. Individual or Joint/Group Filing(Check				
				Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
BROOMFIE	LD, CO 80021							Form filed by I	More than One Ro			
								Person				
(City)	(State) ((Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of	2. Transaction Date	e 2A. Deem	ned	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Date, if					Securities	Form: Direct	Indirect			
(Instr. 3)		any (Month/D	CodeDisposed of (D)'Day/Year)(Instr. 8)(Instr. 3, 4 and 5)					Beneficially Owned	Indirect (I) Ownersh	Beneficial		
							5)	Following		(Instr. 4)		
						(A)		Reported				
						or		Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D)	Price	(IIIsu. 5 allu 4)				
Common	09/30/2006			М	3,750	А	\$0	3,750 <u>(1)</u>	D			
Stock												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Units	\$ 0 <u>(2)</u>	09/30/2006		М	3,750 (1)	09/30/2006	09/30/2006	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
STIRITZ WILLIAM P C/O VAIL RESORTS, INC. 390 INTERLOCKEN CRESCENT, STE. 1 BROOMFIELD, CO 80021	1000	X					
Signatures							
Wendy Reiter, by Power of Attorney	10/03/	2006					
**Signature of Reporting Person	Date	e					
Explanation of Response							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On September 30, 2005, Reporting Person was granted 3,750 Restricted Share Units that vest in one installment on the first anniversary

- (1) of the grant date. On September 30, 2006, the Restricted Share Units vested and 3,750 shares of common stock were issued to the Reporting Person.
- (2) Each Restricted Share Unit represents a contingent right to receive one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.