New Sally Holdings, Inc. Form 4 November 21, 2006

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB 3235-0287

Number:

Expires:

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** RABIN EDWARD W			2. Issuer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			New Sally Holdings, Inc. [SBH]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
C/O SALLY	<b>BEAUTY</b>	HOLDINGS,	11/17/2006	Officer (give title Other (specify			
INC., 3001 C	COLORAD	O		below) below)			
BOULEVAR							
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
DENTON T	N. 7.010		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

#### **DENTON, TX 76210**

(State)

(City)

(Zip)		Table I - Nor	1-Derivative Securities A	cquired, Dispos	sed of, or Beneficiall	y Owned
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Person

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code	(D)	ispose	d of	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial	
		(Instr. 8)	(A)			Owned Following Reported Transaction(s)	Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/17/2006		P	300	A	\$ 7.66	300	I	By Trust
Common Stock	11/17/2006		P	100	A	\$ 7.67	400	I	By Trust
Common Stock	11/17/2006		P	400	A	\$ 7.68	800	I	By Trust
Common Stock	11/17/2006		P	300	A	\$ 7.69	1,100	I	By Trust
Common Stock	11/17/2006		P	5,300	A	\$ 7.7	6,400	I	By Trust

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Common Stock	11/17/2006	P	100	A	\$ 7.71	6,500	I	By Trust
Common Stock	11/17/2006	P	100		\$ 7.72		I	By Trust
Common Stock	11/17/2006	P	200	A	\$ 7.73	6,800	I	By Trust
Common Stock	11/17/2006	P	400		\$ 7.74		I	By Trust
Common Stock	11/17/2006	P	500		\$ 7.75		I	By Trust
Common Stock	11/17/2006	P	200	A	\$ 7.76	7,900	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 7.77	8,000	I	By Trust
Common Stock	11/17/2006	P	200	A	\$ 7.82	8,200	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 7.85	8,300	I	By Trust
Common Stock	11/17/2006	P	200	A	\$ 7.86	8,500	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 7.89	8,600	I	By Trust
Common Stock	11/17/2006	P	300	A	\$ 7.9	8,900	I	By Trust
Common Stock	11/17/2006	P	200	A	\$ 7.91	9,100	I	By Trust
Common Stock	11/17/2006	P	200	A	\$ 7.92	9,300	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 7.98	9,400	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 7.99	9,500	I	By Trust
Common Stock	11/17/2006	P	100	A	\$8	9,600	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 8.05	9,700	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 8.17	9,800	I	By Trust
Common Stock	11/17/2006	P	100	A	\$ 8.28	9,900	I	By Trust
	11/17/2006	P	100	A		10,000	I	By Trust

Common \$
Stock 8.29

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	<b>.</b>	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr	
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RABIN EDWARD W C/O SALLY BEAUTY HOLDINGS, INC. 3001 COLORADO BOULEVARD DENTON, TX 76210

X

### **Signatures**

Raal Roos, Attorney-in-fact for Mr.
Rabin
11/20/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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