SONIC FOUNDRY INC

Form 4

February 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| KOPKO FREDERICK H JR Sy | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---|--|--|--|--|---------|---|--|--|---|--|
| | | | SONIC FOUNDRY INC [SOFO] | | | | | (Check all applicable) | | | |
| (Last) | (First) (N | , | 3. Date of Earliest Transaction (Month/Day/Year) | | | | X Director | 10% | Owner | | |
| 20 N. WACKER DRIVE | | | 02/21/2007 | | | | | Officer (give title Other (specify below) | | | |
| | 4. | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| | Fi | Filed(Month/Day/Year) | | | | | Applicable Line) | | | | |
| CHICAGO | | | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Ac | | | | | | | ies Acqu | quired, Disposed of, or Beneficially Owned | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution D any (Month/Day | Date, if T | 3. Fransaction Code Instr. 8) | 4. Securition(A) or Dis (Instr. 3, 4) | posed (| of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 02/21/2007 | <u>(1)</u> | | M | 160,000 | A | <u>(2)</u> | 343,192 | D | | |
| Common Stock | 02/21/2007 | <u>(1)</u> | | D | 56,917 | D | \$ 4.23 | 286,275 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amo Underlying Secu (Instr. 3 and 4) | |
|--|---|--------------------------------------|---|--------|--|--|--------------------|---|----------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Ar or Nu of |
| Non-Employee Director Stock Option Plan | \$ 1.094 | 02/21/2007 | | X | | 12/20/2001 | 12/20/2010 | Common Stock | 40 |
| Non-Employee Director Stock Option Plan | \$ 2.5 | 02/21/2007 | | X | 20,000 | 10/15/1998 | 10/15/2007 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 2 | 02/21/2007 | | X | 20,000 | 05/24/2002 | 05/24/2011 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 1.75 | 02/21/2007 | | X | 20,000 | 05/09/2003 | 05/09/2012 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 1.03 | 02/21/2007 | | X | 20,000 | 07/29/2004 | 07/29/2013 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 1.34 | 02/21/2007 | | X | 20,000 | 05/24/2005 | 05/24/2014 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 1.23 | 02/21/2007 | | X | 20,000 | 05/12/2006 | 05/12/2015 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 1.74 | | | | | 03/15/2007 | 03/15/2016 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 4.19 | | | | | 03/15/2000 | 03/15/2009 | Common Stock | 20 |
| Non-Employee Director Stock Option Plan | \$ 59.88 | | | | | 03/24/2001 | 03/24/2010 | Common Stock | 20 |

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

KOPKO FREDERICK H JR 20 N. WACKER DRIVE CHICAGO, IL 60606

Signatures

Frederick H. 02/23/2007 Kopko, Jr.

**Signature of Reporting Date
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (2) Various See Table II
- (3) N/A Issued pursuant to Non-Employee Director Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3