

Digital Realty Trust, Inc.
Form 4
March 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Global Innovation Partners, LLC

(Last) (First) (Middle)

2730 SAND HILL ROAD, SUITE 280

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Digital Realty Trust, Inc. [DLR]

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.01 per share	03/06/2007		C ⁽¹⁾		673,045	A	<u>(1)</u> 673,229 ⁽²⁾	D
Common Stock, par value \$0.01 per share	03/06/2007		S		100,000 ⁽³⁾	D	\$ 38.14 573,229	D
Common Stock, par value \$0.01 per share	03/07/2007		S		125,100 ⁽⁴⁾	D	\$ 38.5 448,129	D

value
\$0.01 per
share

Common
Stock, par
value 03/08/2007
\$0.01 per
share

S 100,000 D \$ 38.97 348,129 D
(5) (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Units	<u>(7)</u>	03/06/2007		<u>C</u> ⁽¹⁾	673,045	<u>(1)</u> <u>(8)</u>	Common Stock	673,045

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Global Innovation Partners, LLC 2730 SAND HILL ROAD SUITE 280 MENLO PARK, CA 94025		X		
Global Innovation Manager, LLC 2730 SAND HILL ROAD SUITE 280 MENLO PARK, CA 94025		X		

Signatures

/s/ Richard A. Magnuson, as Executive Managing Director of Global Innovation Partners, LLC

03/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Global Innovation Manager, LLC ("GI Manager") and Global Innovation Contributor, LLC ("GI Contributor") redeemed 673,045 common limited partnership units of Digital Realty Trust, L.P., a Maryland Limited Partnership ("Common Units"). Common Units are redeemable for cash based on the fair market value of an equivalent number of shares of the Digital Realty Trust, Inc. (the "Issuer's") common stock, or, at the election of the Issuer, an equal number of shares of the Issuer's common stock. The Issuer elected to redeem GI Manager's and GI Contributor's Common Units with shares of its common stock.

(2) Includes 184 shares of the Issuer's common stock received by Global Innovation Partners, LLC ("GI Partners") in connection with the offering of 4,030,000 shares of the Issuer's common stock on March 28, 2006.

(3) On March 6, 2007, 100,000 shares of the Issuer's common stock were sold at an average price of \$38.14 per share. The range of prices at which such shares were sold is as follows: 75,000 shares were sold within a range of \$38.10 to \$38.12 per share, 19,900 shares were sold within a range of \$38.25 to \$38.27 per share and 5,100 shares were sold within a range of \$38.28 to \$38.29 per share.

(4) On March 7, 2007, 125,100 shares of the Issuer's common stock were sold at an average price of \$38.50 per share. The range of prices at which such shares were sold is as follows: 48,400 shares were sold within a range of \$38.50 to \$38.53 per share, 41,500 shares were sold within a range of \$38.48 to \$38.49 per share, 22,800 shares were sold within a range of \$38.43 to \$38.45 per share and 12,400 shares were sold within a range of \$38.55 to \$38.56 per share.

(5) On March 8, 2007, 100,000 shares of the Issuer's common stock were sold at an average price of \$38.97 per share. The range of prices at which such shares were sold is as follows: 26,100 shares were sold within a range of \$39.05 to \$39.10 per share, 13,500 shares were sold within a range of \$39.00 to \$39.04 per share, 9,700 shares were sold within a range of \$38.83 to \$38.85 per share, 9,600 shares were sold within a range of \$39.11 to \$39.15 per share, 8,300 shares were sold within a range of \$38.67 to \$38.70 per share, 6,600 shares were sold within a range of \$38.63 to \$38.66 per share, (continued in footnote 6)

(6) (continued from footnote 5) 5,800 shares were sold within a range of \$39.16 to \$39.18 per share, 4,600 shares were sold within a range of \$38.89 to \$38.93 per share, 4,000 shares were sold within a range of \$38.71 to \$38.76 per share, 3,700 shares were sold within a range of \$39.19 to \$39.22 per share, 2,600 shares were sold within a range of \$38.79 to \$38.82 per share, 2,600 shares were sold within a range of \$38.95 to \$38.98 per share, 1,800 shares were sold within a range of \$39.01 to \$39.02 per share, 800 shares were sold within a range of \$38.86 to \$38.87 per share and 300 shares were sold within a range of \$38.55 to \$38.56 per share.

(7) 1 for 1

(8) N/A

(9) Since its last Form 4 filing on November 29, 2006, GI Partners has made pro rata distributions of 11,769,175 Common Units to its members in transactions exempt under Rule 16a-13 promulgated under the Securities Exchange Act of 1934, including a distribution on March 5, 2007 of 641,029 Common Units to GI Manager and 32,016 Common Units to GI Contributor.

Remarks:

Exhibit List

Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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