

LUCZO STEPHEN J
Form 4
September 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LUCZO STEPHEN J

2. Issuer Name and Ticker or Trading Symbol
SEAGATE TECHNOLOGY [STX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

SCOTTS VALLEY, CA 95067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Shares	09/12/2007		S	10,000	D \$ 25.13 (1)	4,845,614	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common Shares	09/12/2007		S	4,100	D \$ 25.15 (1)	4,841,514	I	Stephen J. Luczo Revocable Trust dated January 26, 2001

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Common Shares	09/12/2007	S	2,000	D	\$ 25.16 <u>(1)</u>	4,839,514	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common Shares	09/12/2007	S	2,000	D	\$ 25.18 <u>(1)</u>	4,837,514	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common Shares	09/12/2007	S	1,000	D	\$ 25.19 <u>(1)</u>	4,836,514	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common Shares	09/12/2007	S	1,400	D	\$ 25.2 <u>(1)</u>	4,835,114	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common Shares	09/12/2007	S	3,200	D	\$ 25.22 <u>(1)</u>	4,831,914	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common Shares	09/12/2007	S	300	D	\$ 25.23 <u>(1)</u>	4,831,614	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common shares	09/12/2007	S	1,000	D	\$ 25.25 <u>(1)</u>	4,830,614	I	Stephen J. Luczo Revocable Trust dated January 26, 2001
Common Shares						972	D	
Common Shares						34,880	I	Luczo 2002 Perpetual Family

Common Shares	523,699	I	Trust Red Zone Holdings Limited Partnership
Common Shares	459,283	I	Red Zone II Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUCZO STEPHEN J 920 DISC DRIVE ATTN: STOCK PLAN ADMINISTRATION SCOTTS VALLEY, CA 95067	X			Chairman of the Board

Signatures

/S/ Roberta S. Cohen for Stephen J. Luczo
Date: 09/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares reported on this Form 4 Report were sold pursuant to 10b5-1 Trading Plans adopted on January 25, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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