

Cortes Roland Benjamin
 Form 4
 May 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cortes Roland Benjamin

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/07/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, General Counsel

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Stock Option (right to buy)	05/07/2008		M		1,458	A	\$ 6.04 2,734	D
Stock Option (right to buy)	05/07/2008		M		1,458	A	\$ 12 4,192	D
Stock Option (right to buy)	05/07/2008		M		856	A	\$ 12.49 5,048	D

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Stock Option (right to buy)	05/07/2008	M	857	A	\$ 12.65	5,905	D
Stock Option (right to buy)	05/07/2008	M	1,691	A	\$ 13	7,596	D
Stock Option (right to buy)	05/07/2008	M	449	A	\$ 13	8,045	D
Stock Option (right to buy)	05/07/2008	M	77	A	\$ 18.1	8,122	D
Stock Option (right to buy)	05/07/2008	M	3,281	A	\$ 18.1	11,403	D
Stock Option (right to buy)	05/07/2008	M	2,391	A	\$ 19.83	13,794	D
Stock Option (right to buy)	05/07/2008	M	1,287	A	\$ 21.41	15,081	D
Stock Option (right to buy)	05/07/2008	M	1,195	A	\$ 21.41	16,276	D
Common Stock	05/07/2008	<u>S⁽¹⁾</u>	14,900	D	\$ 35	1,376	D
Common Stock	05/07/2008	<u>S⁽¹⁾</u>	100	D	\$ 35.01	1,276	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.04	05/07/2008		M		1,458		10/27/2005	10/26/2015	Common Stock	2,708
Stock Option (right to buy)	\$ 12	05/07/2008		M		1,458		07/09/2005	07/08/2014	Common Stock	2,083
Stock Option (right to buy)	\$ 12.49	05/07/2008		M		856		04/26/2006	04/25/2015	Common Stock	2,327
Stock Option (right to buy)	\$ 12.65	05/07/2008		M		857		04/20/2006	04/19/2015	Common Stock	2,326
Stock Option (right to buy)	\$ 13	05/07/2008		M		1,691		06/01/2004	05/31/2014	Common Stock	1,979
Stock Option (right to buy)	\$ 13	05/07/2008		M		449		06/01/2004	05/31/2014	Common Stock	577
Stock Option (right to buy)	\$ 18.1	05/07/2008		M		77		10/10/2006	10/09/2015	Common Stock	1,352
Stock Option (right to buy)	\$ 18.1	05/07/2008		M		3,281		10/10/2006	10/09/2015	Common Stock	4,023
Stock Option	\$ 19.83	05/07/2008		M		2,391		10/31/2007	10/30/2006	Common Stock	6,375

(right to buy)

Stock Option (right to buy)	\$ 21.41	05/07/2008	M	1,287	09/15/2006	09/14/2015	Common Stock	3,191
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Stock Option (right to buy)	\$ 21.41	05/07/2008	M	1,195	09/15/2006	09/14/2015	Common Stock	2,184
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cortes Roland Benjamin 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043			VP, General Counsel	

Signatures

/s/ Roland
Cortes 05/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 28, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.