

BRYN MAWR BANK CORP
 Form 4
 August 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAYLOR B LOYALL JR

(Last) (First) (Middle)

TAYLOR GIFTS, INC., 600
 CEDAR HOLLOW ROAD

(Street)

PAOLI, PA 19301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BRYN MAWR BANK CORP
 [BMTC]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) Code V Amount (D) Price | 3,238 | I | Brooke T. Giese Trust |
| Common Stock | | | | | 3,238 | I | B. Loyall Taylor, III Trust |
| Common Stock | | | | | 2,087 | I | One Outerbridge Circle Irrevocable Trust |

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Common Stock 4,356 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options to Purchase Common Stock ⁽⁷⁾ | \$ 20.47 | | | | | 04/23/2005 ⁽¹⁾ | 04/23/2014 | Common Stock | 3,000 |
| Options to Purchase Common Stock ⁽⁷⁾ | \$ 13.2188 | | | | | 04/20/2000 | 04/20/2009 | Common Stock | 2,000 |
| Options to Purchase Common Stock ⁽⁷⁾ | \$ 10.75 | | | | | 04/18/2001 | 04/18/2010 | Common Stock | 2,000 |
| Options to Purchase Common Stock ⁽⁷⁾ | \$ 12.45 | | | | | 04/17/2002 ⁽²⁾ | 04/17/2011 | Common Stock | 2,000 |
| Options to Purchase Common | \$ 16.25 | | | | | 04/16/2003 ⁽³⁾ | 04/16/2012 | Common Stock | 2,000 |

| | | | | | | | | | | |
|--|------------|------------|--|---|-------|----------------------------|------------|--------------|--------|--|
| Stock ⁽⁷⁾ | | | | | | | | | | |
| Options to Purchase Common Stock ⁽⁷⁾ | \$ 18.46 | | | | | 04/15/2004 ⁽⁴⁾ | 04/15/2013 | Common Stock | 2,000 | |
| Options to Purchase Common Stock ⁽⁷⁾ | \$ 17.85 | | | | | 05/16/2004 ⁽⁵⁾ | 05/16/2013 | Common Stock | 1,000 | |
| Options to Purchase Common Stock ⁽⁶⁾ | \$ 18.91 | | | | | 05/12/2005 | 05/12/2015 | Common Stock | 3,500 | |
| Options to Purchase Common Stock ⁽⁶⁾ | \$ 21.21 | | | | | 12/12/2005 | 12/12/2015 | Common Stock | 3,500 | |
| Phantom Stock | <u>(8)</u> | | | | | <u>(8)</u> | <u>(8)</u> | Common Stock | 10,320 | |
| Phantom Stock | <u>(8)</u> | | | | | <u>(8)</u> | <u>(8)</u> | Common Stock | 48,090 | |
| Options to Purchase Common Stock ⁽¹²⁾ | \$ 22 | | | | | 08/29/2008 ⁽¹¹⁾ | 08/29/2017 | Common Stock | 3,500 | |
| Options to Purchase Common Stock ⁽¹²⁾ | \$ 24.27 | 08/18/2008 | | A | 3,500 | 08/18/2009 ⁽¹³⁾ | 08/18/2018 | Common Stock | 3,500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TAYLOR B LOYALL JR TAYLOR GIFTS, INC. 600 CEDAR HOLLOW ROAD PAOLI, PA 19301 | | X | | |

Signatures

B. Loyall
Taylor, Jr.

08/19/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting of these options was accelerated by the registrant and became fully vested as of 6/16/2005.
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/17/02 and on each 4/17 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/16/03 and on each 4/16 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/15/04 and on each 4/15 thereafter until the options are fully exercisable.
- (5) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (7) Acquired in a transaction exempt under Rule 16b-3.
- (8) Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable, in cash, upon the reporting person's termination of service as a director.
- (9) Held in BMBC Deferred Comp. Plan for Directors
- (10) Held in Bryn Mawr Trust Company Deferred Comp. Plan for Directors
- (11) These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (12) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan.
- (13) The options become exercisable over a five (5) year period in 20% increments starting on 8/18/2009 and on each 8/18 thereafter until the options are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.