

Jurvetson Stephen T
Form 3
June 25, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Jurvetson Stephen T
(Last) (First) (Middle)

2882 SAND HILL ROAD,
SUITE 150

(Street)

MENLO PARK,Â CAÂ 94025

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
06/28/2010

3. Issuer Name **and** Ticker or Trading Symbol
TESLA MOTORS INC [TSLA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect (I)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

(Instr. 5)

Series C Preferred Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	2,233,480	\$ <u>(1)</u>	I	See Footnotes <u>(2)</u> <u>(6)</u>
Series D Preferred Stock	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock	473,919	\$ <u>(3)</u>	I	See Footnotes <u>(4)</u> <u>(6)</u>
Series E Preferred Stock	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock	5,475,457	\$ <u>(3)</u>	I	See Footnotes <u>(5)</u> <u>(6)</u>
Right to Buy (Common Stock) <u>(7)</u>	06/25/2010	12/03/2016	Common Stock	33,333	\$ 6.63	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jurvetson Stephen T 2882 SAND HILL ROAD, SUITE 150 MENLO PARK, CA 94025	Â X	Â	Â	Â

Signatures

/s/ Steven T.
Jurvetson

06/25/2010

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of the Issuer's Series C preferred stock will automatically convert into .350013 of a share of common stock upon the closing the Issuer's initial public offering, and has no expiration date.

(2) 178,678 of these shares are owned directly by Draper Associates, L.P., 44,670 shares are owned directly by Draper Fisher Jurvetson Partners VIII, LLC and 2,010,182 shares are owned directly by Draper Fisher Jurvetson Fund VIII, L.P.

(3) Each share of the Issuer's Series D preferred stock and Series E preferred stock will automatically convert into .333333 of a share of common stock upon the closing the Issuer's initial public offering, and has no expiration date.

(4) 37,941 shares are owned directly by Draper Associates, L.P., 9,478 shares are owned directly by Draper Fisher Jurvetson Partners VIII, LLC and 426,527 shares are owned directly by Draper Fisher Jurvetson Fund VIII, L.P.

(5) 236,922 shares are owned directly by Draper Associates, L.P., 2,325,878 shares are owned directly by Draper Fisher Jurvetson Partners Growth Fund 2006, L.P., 188,041 shares are owned directly by Draper Fisher Jurvetson Partners Growth Fund 2006, LLC, 59,229 shares are owned directly by Draper Fisher Jurvetson Partners VIII, LLC and 2,665,387 shares are owned directly by Draper Fisher Jurvetson Fund VIII, L.P.

(6) The reporting person is a managing director of the general partner of the Draper Fisher Jurvetson Fund VIII, L.P., a managing member of Draper Fisher Jurvetson Partners VIII, LLC and a managing member of the general partner of the Draper Fisher Jurvetson Partners Growth Fund 2006, LLC, and disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficiary owner of such securities for Section 16 or any other purpose.

(7) 1/4th of the shares subject to the option will become vested and exercisable on June 25, 2010 and 1/48th of the shares subject to the option shall become vested and exercisable each month thereafter.

^

Remarks:

The^ anticipated^ effective^ date^ of^ the^ Issuer's^ initial^ public^ offering^ is^ June^ 28,^ 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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