

Hyatt Hotels Corp  
Form 4  
August 26, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JNP Parachute Trust #2

2. Issuer Name and Ticker or Trading Symbol  
Hyatt Hotels Corp [H]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
104 SOUTH MICHIGAN AVENUE,  
SUITE 900

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/08/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)

See Remarks

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHICAGO, IL 60603

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	04/08/2010		P		625 A \$ 38.77	1,951	I By LLC <sup>(1)</sup>
Class A Common Stock	04/16/2010		P		171 A \$ 39.33	2,122	I By LLC <sup>(1)</sup>
Class A Common Stock	04/16/2010		P		35 A \$ 39.62	2,157	I By LLC <sup>(1)</sup>
Class A Common	04/19/2010		P		84 A \$ 38.61	2,241	I By LLC <sup>(1)</sup>

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Stock

Class A Common Stock	04/27/2010	P	415	A	\$ 40.96	2,656	I	By LLC <sup>(1)</sup>
Class A Common Stock	06/07/2010	P	300	A	\$ 37.98	2,956	D	
Class A Common Stock	07/07/2010	P	457	A	\$ 35.51	3,413	I	By LLC <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
JNP Parachute Trust #2 104 SOUTH MICHIGAN AVENUE, SUITE 900 CHICAGO, IL 60603					See Remarks

## Signatures

/s/ Harry B. Rosenberg, solely in his capacity as co-trustee of JNP Parachute Trust #2 08/26/2010

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned directly by Paratrooper, LLC, which is owned by JNP Parachute Trust #2, JNP Parachute Mirror Trust A and JNP Parachute Mirror Trust B.

### Remarks:

Member of 10% owner group. Charles E. Dobrusin and Harry B. Rosenberg serve as co-trustees of the Reporting Person. The

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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