AUTONATION, INC.

Form 4 May 27, 2011

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL OMB** 

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(City)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BROWN ROBERT J** Issuer Symbol AUTONATION, INC. [AN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X\_ Director (Month/Day/Year) 10% Owner Officer (give title Other (specify 200 SW 1ST AVE, SUITE 1600 05/26/2011 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Zip)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

FORT LAUDERDALE, FL 33301 (State)

| 1.Title of      | 2. Transaction Date | ate 2A. Deemed 3. 4. Securities Acc |                                   |                     |           | quired         | 5. Amount of     | 6.           | 7. Nature of |  |
|-----------------|---------------------|-------------------------------------|-----------------------------------|---------------------|-----------|----------------|------------------|--------------|--------------|--|
| Security        | (Month/Day/Year)    | Execution Date, if                  | Transaction(A) or Disposed of (D) |                     |           |                | Securities       | Ownership    | Indirect     |  |
| (Instr. 3)      |                     | any                                 | Code                              | (Instr. 3, 4 and 5) |           |                | Beneficially     | Form: Direct | Beneficial   |  |
|                 |                     | (Month/Day/Year)                    | (Instr. 8)                        |                     |           |                | Owned            | (D) or       | Ownership    |  |
|                 |                     |                                     |                                   |                     |           |                | Following        | Indirect (I) | (Instr. 4)   |  |
|                 |                     |                                     |                                   |                     | (4)       |                | Reported         | (Instr. 4)   |              |  |
|                 |                     |                                     |                                   |                     | (A)       |                | Transaction(s)   |              |              |  |
|                 |                     |                                     | Code V                            | Amount              | or<br>(D) | Price          | (Instr. 3 and 4) |              |              |  |
| Common<br>Stock | 05/26/2011          |                                     | M                                 | 25,848              | A         | \$<br>18.02    | 27,848           | D            |              |  |
| Common<br>Stock | 05/26/2011          |                                     | S                                 | 25,848              | D         | \$ 33.9<br>(1) | 2,000            | D            |              |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: AUTONATION, INC. - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(right to<br>buy)                | \$ 18.02  | 05/26/2011                              |   | M                                      | 25,848  | 3 02/24/2010   | 02/24/2020         | Common<br>Stock   | 25,848                              |

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

BROWN ROBERT J 200 SW 1ST AVE SUITE 1600 FORT LAUDERDALE, FL 33301

## **Signatures**

/s/ Jonathan P. Ferrando, Attorney-in-Fact 05/27/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$33.90 to \$33.92. The price reported above reflects the weighted (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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