Lennox Peter T Form 4 September 09, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

Lennox Peter T

YORK, PA 17402

(Last)

2. Issuer Name and Ticker or Trading Symbol

Graham Packaging Co Inc. [GRM]

3. Date of Earliest Transaction

(Month/Day/Year)

2401 PLEASANT VALLEY ROAD 09/08/2011

(Middle)

(Street)

Filed(Month/Day/Year)

4. If Amendment, Date Original

(City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Person

5. Amount of

Securities

Following

Beneficially

X_ Director

Applicable Line)

Officer (give title

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5) (A) or

Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

(9-02)

Indirect

Estimated average

burden hours per

1

Edgar Filing: Lennox Peter T - Form 4

	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Options to purchase limited partnership units (right to buy)	\$ 9.72	09/08/2011	D	20,987	<u>(1)</u>	03/06/2018	Limited partnership units (2)	20,98
Options to purchase limited partnership units (right to buy)	\$ 6.82	09/08/2011	D	7,373	<u>(1)</u>	12/31/2011	Limited partnership units (2)	7,37
Options to purchase limited partnership units (right to buy)	\$ 7.83	09/08/2011	D	4,537	<u>(1)</u>	03/30/2013	Limited partnership units (2)	4,53
Options to purchase common stock (right to buy)	\$ 11.97	09/08/2011	D	40,000	<u>(3)</u>	06/29/2020	Common stock, par value \$0.01 per share	40,00
Options to purchase common stock (right to buy)	\$ 10	09/08/2011	D	65,418	(3)	02/09/2020	Common stock, par value \$0.01 per share	65,41

Reporting Owners

Reporting Owner Name / Address	Relationships					
.1	Director	10% Owner	Officer Othe			
Lennox Peter T						
2401 PLEASANT VALLEY ROAD	X					
YORK, PA 17402						

Reporting Owners 2

Edgar Filing: Lennox Peter T - Form 4

Signatures

/s/ Michael Korniczky, as designated signatory

09/09/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- To the extent not previously vested, fully vested pursuant to the Amended and Restated Agreement and Plan of Merger (the "Holdings (1) Merger Agreement"), dated as of July 15, 2011, among Graham Packaging Company Inc., Graham Packaging Holdings Company, BCP/Graham Holdings L.L.C. (solely for the purposes of Section 3.07 thereof) and GPC Merger LLC.
- The limited partnership units of Graham Packaging Holdings Company were, subject to certain restrictions in a Management Limited

 (2) Partnership Unit Exchange Agreement, exchangeable on a one-for-one basis for shares of Graham Packaging Company Inc. common stock, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications.
- (3) To the extent not previously vested, fully vested pursuant to the Agreement and Plan of Merger (the "Merger Agreement"), dated as of June 17, 2011, among Reynolds Group Holdings Limited, Bucephalas Acquisition Corp. and Graham Packaging Company Inc.

Remarks:

Options to purchase limited partnership units disposed of pursuant to the Holdings Merger Agreement. Options to purchase co Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3