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Form 4										
October 18, FORN									OMB AF	PROVAL
	UNITED	STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check th if no long								Expires:	January 31	
subject to Section 1 Form 4 o Form 5		SECUR	ITIES	NERSHIP OF	Estimated a burden hour response					
obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the l	Public U		ling Com	pany	Act of	e Act of 1934, 1935 or Section 0	l	
(Print or Type I	Responses)									
1. Name and Address of Reporting Person <u>*</u> Hollinger Mark G			2. Issuer Name and Ticker or Trading Symbol Discovery Communications, Inc. [DISCA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) ONE DISCOVERY PLACE			3. Date of Earliest Transaction (Month/Day/Year) 10/14/2011					Director 10% Owner X_Officer (give title Other (specify below) Pres. & CEO, DNI		
SII VER SP	(Street) PRING, MD 2091	0		ndment, Da nth/Day/Year	-			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Per	rson
(City)	(State)	(Zip)						Person		
(City)	. ,			e I - Non-D			-	uired, Disposed of,		-
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4	(A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series A Common Stock	10/14/2011 <u>(1)</u>			Code V M	Amount 59,769	(D) A	Price \$ 25.95	79,789	D	
Series A Common Stock	10/14/2011 <u>(1)</u>			D	59,769	D	\$ 43.37	20,020	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
DAP Unit (Stock Appreciation Right)	\$ 25.95	10/14/2011		М	59,769	10/01/2008 <u>(2)</u>	10/01/2011	Series A Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hollinger Mark G ONE DISCOVERY PLACE SILVER SPRING, MD 20910			Pres. & CEO, DNI				
Signatures							
/s/ Bruce Campbell, by power of attorney		10/18/2011					
**Signature of Reporting Person		Da	ite				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The DAP Units in respect of these shares of stock vested and became payable on October 1, 2011. Under the terms of the DAP, however,(1) the amounts payable in respect of the vested units are calculated based on the average closing prices for the 10 trading days preceding and including the vesting date and the 10 trading days after the vesting date.
- (2) These DAP Units vested in four equal annual installments beginning October 1, 2008. On each vesting date, the vested DAP Units were automatically settled in cash only.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.