

CONNELL HOPE HOLDING  
Form 4  
February 29, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CONNELL HOPE HOLDING

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 29550  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/03/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman

RALEIGH, NC 27602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock	02/03/2012		G	V <u>6,676</u> <sup>(4)</sup> A \$ 0	101,827	D	
Class A Common Stock					19,429	I	By 2010 GRAT
Class A Common Stock					5,320	I	By Maggie B. Holding Trust
Class A Common Stock					1,280	I <sup>(3)</sup>	As Trustee for John H.

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Stock									Connell Irreovable Trust	
Class A Common Stock						407		I <u>(3)</u>	As Trustee for Michael Collier Connell Trust	
Class A Common Stock						891		I <u>(1)</u>	As Custodian for Elliot	
Class A Common Stock						330		I <u>(1)</u>	As custodian for John Patrick	
Class A Common Stock						1,390		I <u>(1)</u>	John Connell as Custodian for Hewlette	
Class A Common Stock						1,290		I <u>(1)</u>	John Connell as Custodian for John Patrick	
Class A Common Stock						18,145		I <u>(2)</u>	By Yadkin Valley Company	
Class A Common Stock						700		I <u>(2)</u>	By Yadkin Valley Life Insurance Company	
Class B Common Stock	02/03/2012		G	V	875 <u>(4)</u>	A	\$ 0	100,510	D	
Class B Common Stock	02/16/2012		G	V	150	A	\$ 0	100,660	D	
Class B Common Stock								1,225	I	By Maggie B. Holding Trust
Class B Common Stock								309	I <u>(3)</u>	As Trustee for the Michael Collier Connell Trust
Class B Common	02/14/2012		G	V	151	A	\$ 0	7,833	I <u>(1)</u>	As custodian for Hewlette

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Stock										
Class B Common Stock	02/14/2012		G	V	151	A	\$ 0	6,583	I <sup>(1)</sup>	As custodian for John Patrick
Class B Common Stock	02/10/2012		G	V	300	A	\$ 0	6,631	I <sup>(1)</sup>	As custodian for Elliot
Class B Common Stock	02/14/2012		G	V	151	A	\$ 0	6,782	I <sup>(1)</sup>	As custodian for Elliot
Class B Common Stock								323	I <sup>(1)</sup>	John Connell as custodian for Hewlette
Class B Common Stock								323	I <sup>(1)</sup>	John Connell as custodian for John Patrick
Class B Common Stock								100	I <sup>(1)</sup>	John Connell as custodian for Elliot
Class B Common Stock								1,725	I <sup>(2)</sup>	By Yadkin Valley Company
Class B Common Stock								175	I <sup>(2)</sup>	By Yadkin Valley Life Insurance Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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					Amount or Number of Shares
		Date Exercisable	Expiration Date	Title	
Code	V	(A)	(D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONNELL HOPE HOLDING PO BOX 29550 RALEIGH, NC 27602	X		Vice Chairman	

## Signatures

Hope Holding Connell, By: William R. Lathan, Jr., Attorney-in-fact	02/29/2012
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
  - (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of her pecuniary interest therein.
  - (3) The reporting person serves as trustee of the trust for the benefit of individuals who are not members of her immediate family, and her children have a remainder interest in the trust. The reporting person disclaims beneficial ownership of the securities held by the trust.
  - (4) Reflects distribution from parent's grantor retained annuity trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.