

McJunkin Jameson J
Form 4
April 04, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McJunkin Jameson J

2. Issuer Name and Ticker or Trading Symbol
Enphase Energy, Inc. [ENPH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

MADRONE CAPITAL PARTNERS, 3000 SAND HILL ROAD, BUILDING 1, SUITE 1

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MENLO PARK, CA 94025

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/04/2012		C	3,280,532 D	① 3,280,532	I	See Footnote (3)
Common Stock	04/04/2012		C	585,912 D	② 585,912	I	See Footnote (3)
Common Stock	04/04/2012		C	446,563 D	④ 446,563	I	See Footnote (3)
Common Stock	04/04/2012		P	763,889 D	\$ 6 763,889	I	See

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Stock									Footnote <u>(3)</u>
Common Stock	11/15/2011		P	26,382	D	\$ 0.58	26,382	I	See Footnote <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Series D Convertible Preferred Stock	<u>(1)</u>	04/04/2012		C	3,280,532	<u>(5)</u> <u>(6)</u>	Common Stock 3,280,
Series E Convertible Preferred Stock	<u>(2)</u>	04/04/2012		C	585,912	<u>(5)</u> <u>(6)</u>	Common Stock 585,9
Convertible Promissory Notes	<u>(4)</u>	04/04/2012		C	446,563	<u>(5)</u> <u>(6)</u>	Common Stock 446,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McJunkin Jameson J MADRONE CAPITAL PARTNERS 3000 SAND HILL ROAD, BUILDING 1, SUITE 1 MENLO PARK, CA 94025	X	X		

Signatures

/s/ Taylor Browning,
Attorney-in-fact

04/04/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares reflect the automatic conversion of 3,280,532 shares of the Issuer's Series D Preferred Stock for 3,280,532 shares of the Issuer's Common Stock immediately prior to the closing of the Issuer's initial public offering.
- (2) The shares reflect the automatic conversion of 585,912 shares of the Issuer's Series E Preferred Stock for 585,912 shares of the Issuer's Common Stock immediately prior to the closing of the Issuer's initial public offering.
The shares are directly held by Madrone Partners L.P. Affiliated individuals and the Reporting Person, a member of the Issuer's board of
- (3) directors, share voting and dispositive power over shares held by Madrone Partners L.P.; however, the affiliated individuals and the Reporting Person disclaim beneficial ownership of these shares except to the extent of their pecuniary interest therein.
- (4) Notes and accrued interest in the aggregate of \$2,679,386.89 converted automatically upon the closing of the Issuer's initial public offering into shares of Common Stock at a conversion price of \$6.00.
- (5) Immediately convertible into shares of the Issuer's common stock.
- (6) These shares have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.