

ENCORE CAPITAL GROUP INC  
 Form 4  
 November 07, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACK J BRANDON**

2. Issuer Name and Ticker or Trading Symbol  
**ENCORE CAPITAL GROUP INC [ECPG]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

(Last) (First) (Middle)  
**3111 CAMINO DEL RIO NORTH, SUITE 1300**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/05/2012**

**SAN DIEGO, CA 92108**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/05/2012		S <sup>(1)</sup>	20,000 D	\$ 26.3 <u>(2)</u> 19,048	D	
Common Stock	11/05/2012		M	44,070 D	\$ 15.42 63,118	D	
Common Stock	11/05/2012		M	33,333 D	\$ 12.01 96,451	D	
Common Stock	11/05/2012		F	57,984 D	\$ 26.35 38,467	D	
Common Stock	11/07/2012		S <sup>(1)</sup>	16,769 D	\$ 26.6 <u>(3)</u> 21,698	D	

Common Stock	40,694	I	By the Black Family Trust
--------------	--------	---	---------------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.42	11/05/2012		M	44,070	05/03/2006 05/03/2015	Common Stock 44,070
Employee Stock Option (Right to Buy)	\$ 12.01	11/05/2012		M	33,333	10/29/2005 10/29/2013	Common Stock 33,333

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK J BRANDON 3111 CAMINO DEL RIO NORTH SUITE 1300 SAN DIEGO, CA 92108	X		President & CEO	

## Signatures

/s/ Melissa A. Ressler, Attorney-in-Fact for J. Brandon  
Black

11/07/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 27, 2012.  
The shares were sold in multiple transactions on November 5, 2012 at per share prices ranging from \$26.17 to \$26.48, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4 upon request.
- (2) The shares were sold in multiple transactions on November 5, 2012 at per share prices ranging from \$26.17 to \$26.48, inclusive.
- (3) The shares were sold in multiple transactions on November 7, 2012 at per share prices ranging from \$26.56 to \$26.79, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.