

STERIS CORP
Form 4
December 05, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAREHAM JOHN P

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/03/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

MENTOR, OH 44060
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares, No Par Value	12/03/2014		M		15,000 A \$ 23.35	38,256	D
Common Shares, No Par Value	12/03/2014		F		5,489 D \$ 63.82 (1)	32,767	D
Common Shares, No Par Value	12/03/2014		M		3,387 A \$ 27.68	36,154	D
Common Shares, No Par Value	12/03/2014		F		1,470 D \$ 63.82 (1)	34,684	D

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Common Shares, No Par Value	12/03/2014	M	2,270	A	\$ 24.78	36,954	D	
Common Shares, No Par Value	12/03/2014	F	882	D	\$ 63.82 (1)	36,072	D	
Common Shares, No Par Value	12/04/2014	G	V	11,768 (2)	D	\$ 0	24,304	D
Common Shares, No Par Value	12/04/2014	G	V	745 (2)	D	\$ 0	23,559	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Director Stock Option (right to buy)	\$ 23.35	12/03/2014		M	15,000	02/03/2007 08/02/2016	Common Shares, No Par Value	15,000
Director Stock Option (right to buy)	\$ 27.68	12/03/2014		M	3,387	01/31/2008 07/27/2017	Common Shares, No Par Value	3,387
Director Stock Option (right to buy)	\$ 24.78	12/03/2014		M	2,270	07/31/2008 01/31/2018	Common Shares, No Par Value	2,270

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WAREHAM JOHN P 5960 HEISLEY ROAD MENTOR, OH 44060		X		

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

12/05/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Closing market price on the NYSE on the day on which the cashless stock option transaction occurred.
 - (2) This transaction involved a transfer of shares by the Reporting Person to a tax-exempt charity.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.