Philip Morris International Inc.

Form 4

October 02, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * NOTO LUCIO A

2. Issuer Name and Ticker or Trading Symbol

Philip Morris International Inc. [PM]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

(First)

(Street)

(State)

3. Date of Earliest Transaction

(Check all applicable)

120 PARK AVENUE

(Month/Day/Year)

X Director 10% Owner Other (specify Officer (give title

09/30/2008

below) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10017

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature of Form: Direct Securities Beneficially (D) or Owned Following (Instr. 4)

Indirect Beneficial Indirect (I) Ownership (Instr. 4)

Reported Transaction(s)

or (Instr. 3 and 4)

(A)

Code V Amount (D) Price

41,563 (1) D

Common Stock

Common Stock

17,085

 $I^{(2)}$

By Spouse

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	ransaction Expiration Date		Underlying Securities		Derivativ	
Security	or Exercise		any	Code	Derivative	(Month/Day	/Year)	(Instr. 3 and	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities					(Instr. 5)
	Derivative				Acquired					
	Security				(A) or					
					Disposed					
					of (D)					
					(Instr. 3, 4,					
					and 5)					
						Date Expiration Exercisable Date Title (A) (D)	-	Title	Amount or Number	
				Code V	(A) (D)			of Shares		
Phantom Stock	(3)	09/30/2008		A	770	(5)	(5)	Common	770	\$ 48.7
Units	<u>(3)</u>	07/30/2006		А	<u>(4)</u>	<u>(</u>	<u>~ /</u>	Stock	770	(6)

5. Number 6. Date Exercisable and 7. Title and Amount of 8. Price

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

NOTO LUCIO A
120 PARK AVENUE X
NEW YORK, NY 10017

3. Transaction Date 3A. Deemed

Signatures

1. Title of 2.

G. Penn Holsenbeck for Lucio A. Noto

10/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 15,452 deferred shares held under the Philip Morris International Inc. 2008 Stock Compensation Plan for Non-Employee Directors, including an increase of 457 shares acquired through the reinvestment of dividends since June 30, 2008.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) Phantom Stock Units convert to common stock on a 1-for-1 basis.
- (4) These units were acquired on September 30, 2008, pursuant to the Philip Morris International Inc. 2008 Deferred Fee Plan for Non-Employee Directors.
- (5) These units are to be settled in cash upon the reporting person's termination as a member of the Issuer's Board of Directors.
- (6) The average of the high and low price of Philip Morris International Inc. common stock on September 30, 2008.
 - Share equivalents held in the Philip Morris International Inc. 2008 Deferred Fee Plan for Non-Employee Directors. This includes an
- (7) increase of 1,165 share equivalents acquired under the Deferred Fee Plan and through the reinvestment of dividends since June 30, 2008, the date of the last reportable transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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