

EHOSTAR COMMUNICATIONS CORP

Form 4

November 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAYNER DAVID

2. Issuer Name and Ticker or Trading Symbol
EHOSTAR COMMUNICATIONS CORP [DISH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/19/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

9601 S. MERIDIAN BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

ENGLEWOOD, CO 80112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	11/19/2007		M		75,000	A	\$ 33.25
Class A Common Stock	11/19/2007		S		200	D	\$ 44.13
Class A Common Stock	11/19/2007		S		1,600	D	\$ 44.15
Class A Common	11/19/2007		S		2,300	D	\$ 44.17

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Stock							
Class A Common Stock	11/19/2007	S	800	D	\$ 44.19	70,105	D
Class A Common Stock	11/19/2007	S	550	D	\$ 44.21	69,555	D
Class A Common Stock	11/19/2007	S	6,400	D	\$ 44.23	63,155	D
Class A Common Stock	11/19/2007	S	8,750	D	\$ 44.25	54,405	D
Class A Common Stock	11/19/2007	S	7,400	D	\$ 44.29	47,005	D
Class A Common Stock	11/19/2007	S	5,300	D	\$ 44.34	41,705	D
Class A Common Stock	11/19/2007	S	3,700	D	\$ 44.35	38,005	D
Class A Common Stock	11/19/2007	S	7,100	D	\$ 44.37	30,905	D
Class A Common Stock	11/19/2007	S	3,300	D	\$ 44.38	27,605	D
Class A Common Stock	11/19/2007	S	2,600	D	\$ 44.39	25,005	D
Class A Common Stock	11/19/2007	S	1,685	D	\$ 47.92	23,320	D
Class A Common Stock	11/19/2007	S	500	D	\$ 47.99	22,820	D
Class A Common Stock	11/19/2007	S	1,642	D	\$ 48	21,178	D
Class A Common Stock	11/19/2007	S	100	D	\$ 48.03	21,078	D

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Class A Common Stock	11/19/2007	S	6,515	D	\$ 48.05	14,563	D
Class A Common Stock	11/19/2007	S	1,000	D	\$ 48.07	13,563	D
Class A Common Stock	11/19/2007	S	400	D	\$ 48.08	13,163	D
Class A Common Stock	11/19/2007	S	300	D	\$ 48.1	12,863	D
Class A Common Stock	11/19/2007	S	1,100	D	\$ 48.11	11,763	D
Class A Common Stock	11/19/2007	S	200	D	\$ 48.12	11,563	D
Class A Common Stock	11/19/2007	S	300	D	\$ 48.13	11,263	D
Class A Common Stock	11/19/2007	S	500	D	\$ 48.15	10,763	D
Class A Common Stock	11/19/2007	S	128	D	\$ 48.17	10,635	D
Class A Common Stock	11/19/2007	S	100	D	\$ 48.18	10,535	D
Class A Common Stock	11/19/2007	S	700	D	\$ 48.2	9,835	D
Class A Common Stock	11/19/2007	S	100	D	\$ 48.21	9,735	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 33.25	11/19/2007		M	75,000	<u>(1)</u> 12/31/2014		Class A Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAYNER DAVID 9601 S. MERIDIAN BLVD. ENGLEWOOD, CO 80112			Executive Vice President	

Signatures

/s/ David Rayner, by Brandon Ehrhart, his Attorney in Fact 11/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares vest at the rate of 20% per year commencing on December 31, 2005.

Remarks:

Due to SEC rules limiting the number of transactions that can be reported on a single Form 4, this Form 4 is part 1 of 2 for tra
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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