

MURREN JAMES
Form 4
March 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MURREN JAMES

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MGM MIRAGE [MGM]

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CFO & Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	100	D \$ 67.85	37,000	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	100	D \$ 67.86	36,900	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	1,200	D \$ 67.87	35,700	D

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Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	500	D	\$ 67.88	35,200	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	1,700	D	\$ 67.89	33,500	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	3,700	D	\$ 67.9	29,800	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	1,800	D	\$ 67.91	28,000	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	3,400	D	\$ 67.92	24,600	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	5,000	D	\$ 67.93	19,600	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	2,200	D	\$ 67.94	17,400	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	2,600	D	\$ 67.95	14,800	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	2,200	D	\$ 67.96	12,600	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	200	D	\$ 67.97	12,400	D
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	300	D	\$ 67.98	12,100	D
	03/15/2007	03/15/2007	S	3,100	D		9,000	D

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Common Stock \$.01 Par Value ND						\$ 67.99			
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	7,400	D	\$ 68	1,600	D	
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	300	D	\$ 68.01	1,300	D	
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	200	D	\$ 68.02	1,100	D	
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	100	D	\$ 68.03	1,000	D	
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	300	D	\$ 68.05	700	D	
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	300	D	\$ 68.07	400	D	
Common Stock \$.01 Par Value ND	03/15/2007	03/15/2007	S	400	D	\$ 68.08	0	D	
Common Stock \$.01 Par Value ND							47,662	I	GRAT Heather Murren serves as Trustee
Common Stock \$.01 Par Value ND							47,662 ⁽¹⁾	I	GRAT James Murren serves as Trustee
Common Stock \$.01 Par Value ND							21,500 ⁽²⁾	I	Murren Family Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 10 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 5). Includes sub-columns for Date Exercisable and Expiration Date, and Title or Number of Shares.

Reporting Owners

Table with 2 main columns: Reporting Owner Name / Address and Relationships. Relationships sub-columns: Director, 10% Owner, Officer, Other. Entry for MURREN JAMES, 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109, with relationships of President, CFO & Treasurer.

Signatures

Bryan L. Wright, Attorney-In-Fact, 03/16/2007. **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on June 14, 2006 where the reporting person serves as trustee.
(2) These shares were previously reported as directly beneficially owned but were contributed to the Murren Family Trust where the reporting person serves as trustee.

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