

BRITISH SKY BROADCASTING GROUP PLC
Form 6-K
April 01, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of April 2005
01 April 2005

BRITISH SKY BROADCASTING GROUP PLC
(Name of Registrant)

Grant Way, Isleworth, Middlesex, TW7 5QD England
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F X

Form 40-F

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes

No X

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b): Not Applicable

EXHIBIT INDEX

Exhibit

EXHIBIT NO.1 Press release of British Sky Broadcasting Group plc

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announcing Corporate Re-organisation released on
01 April 2005

British Sky Broadcasting Group plc

1 April 2005

Corporate reorganisation

In August 2004, the Group announced its intention to increase the level of distributable reserves of British Sky Broadcasting Group plc ("BSkyB"). Accordingly, BSkyB Investments Limited, a newly-formed subsidiary of BSkyB, has applied to the High Court for a reduction of share capital which, if approved by the Court, is expected to result in BSkyB having access to significant additional distributable reserves. The petition for the reduction of capital is due to be heard by the Court on 13 April 2005.

In addition to its ordinary dividend payments, BSkyB is currently returning cash to shareholders by means of a share buy-back programme under an authority granted by shareholders at BSkyB's Annual General Meeting in November 2004.

Enquiries:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRITISH SKY BROADCASTING GROUP PLC

Date: 01 April 2005

By: /s/ Dave Gormley
Dave Gormley
Company Secretary