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SONY CORP
Form 6-K
September 06, 2005

Form 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of September 2005
Commission File Number: 001-06439

SONY CORPORATION
(Translation of registrant's name into English)

7-35 KITASHINAGAWA 6-CHOME, SHINAGAWA-KU, TOKYO, JAPAN

(Address of principal executive offices)

The registrant files annual reports under cover of Form 20-F.

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F,

Form 20-F X

Form 40-F ___

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-_____

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SONY CORPORATION
(Registrant)

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By: /s/ Nobuyuki Oneda
(Signature)
Nobuyuki Oneda
Executive Vice President and
Chief Financial Officer

Date: September 6, 2005

List of materials

Documents attached hereto:

- i) Press Release announcing Sale of Shares in Monex Beans Holdings

For Information

September 6, 2005
Sony Corporation

Sale of Shares in Monex Beans Holdings, Inc.

Sony Corporation ("Sony") today announced the proposed sale of a portion of its shareholdings in Monex Beans Holdings, Inc. ("Monex Beans"), an equity method affiliate of Sony. Details are as stated below.

I. Sale of the Shares

- (1) Number of Shares to be Sold 200,000 shares

In addition to the number of shares stated above, Sony has granted the option to purchase up to 30,000 additional shares (the "Greenshoe Option") to the representative of the underwriters for the offering in Japan. The Greenshoe Option will be exercisable until September 22, 2005.

- (2) Remaining Shares of Monex Beans Held by Sony after the Offering

270,400 shares(This represents approximately 11.5% of the outstanding shares of Monex Beans, excluding the Greenshoe Option described above.) As a result of this sale, Monex Beans will no longer be an affiliated company of Sony as accounted for by the equity method.

- (3) Method of Sale

Secondary offering to the public in Japan and secondary offering outside of Japan and the U.S. in reliance on Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act") and in the U.S. to institutions that are "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

- (4) Sale Price (Offer Price) 125,440 yen per share

- (5) Total Sale Price 25,088,000,000 yen

II. Impact on Operating Performance

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Sony estimates that the above-mentioned sale of shares will contribute approximately 18.0 billion yen to consolidated income before taxes and approximately 10.6 billion yen to consolidated net income. As the impact of this transaction is not incorporated within the outlook for the fiscal year ending March 31, 2006, announced on July 28, 2005, Sony is currently reviewing whether or not a revision of the outlook is required taking into account a number of uncertainties, including an ongoing detailed review of company-wide business strategy and operating structure being conducted by Sony's new senior executive team.