



[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes                      No X  
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: November 20, 2009

By: /s/ Susan Henderson  
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Susan Henderson  
Company Secretary

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**      Smith & Nephew plc

**2 Reason for the notification** (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights X  
 An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached  
 An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify):

**3. Full name of person(s) subject to the notification obligation:** Newton Investment Management Limited  
**4. Full name of shareholder(s) (if different from 3.):**  
**5. Date of the transaction and date on which the threshold is crossed or reached:** 19/11/09  
**6. Date on which issuer notified:** 20/11/09  
**7. Threshold(s) that is/are crossed or reached:** Increase from 4.92% to 5.10%

**8. Notified details:** This represents a 'transfer in' for a client and is not a market trade.

**A: Voting rights attached to shares**

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights		% of voting rights	
if possible using the ISIN CODE				Direct	Indirect	Direct	Indirect
Ordinary Shares ISIN GB0009223206	45,549,379	4.92%	n/a	n/a	45,129,115	n/a	5.10%

**B: Qualifying Financial Instruments**

**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

**Resulting situation after the triggering transaction**

% of voting rights

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	Nominal	Delta
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**Total (A+B+C)**

**Number of voting rights**

45,129,115

**Percentage of voting rights**

5.10%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Newton Investment Management Limited hold these shares as a discretionary Investment Manager

**Proxy Voting:**

**10. Name of the proxy holder:** n/a

**11. Number of voting rights proxy holder will cease to hold:** n/a

**12. Date on which proxy holder will cease to hold voting rights:** n/a

**13. Additional information:**

**14. Contact name:** Asif S Lalani

**15. Contact telephone number:** +44 (0)20 7163 5115

Gemma Parsons  
Assistant Company Secretary

Smith & Nephew plc  
020 7401 7646