

HOLLY JOHN  
Form 4  
February 28, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOLLY JOHN**

2. Issuer Name and Ticker or Trading Symbol  
**ANIMAS CORP [PUMP]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O ANIMAS CORPORATION, 200 LAWRENCE DRIVE**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/24/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP Operations

(Street)  
**WEST CHESTER, PA 19380**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	02/24/2005		M			4,446	A	\$ 15	4,960	D
Common Stock	02/24/2005		S			4,446	D	\$ 21.1	514	D
Common Stock	02/24/2005		M			3,466	A	\$ 9.38	3,980	D
Common Stock	02/24/2005		S			3,466	D	\$ 21.1	514	D
Common Stock	02/24/2005		M			2,666	A	\$ 9.38	3,180	D

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Common Stock	02/24/2005	S	2,666	D	\$ 21.1	514	D
Common Stock	02/24/2005	M	32,000	A	\$ 6.75	32,514	D
Common Stock	02/24/2005	S	32,000	D	\$ 21.1	514	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15	02/24/2005		M	4,446	<u>(1)</u>	12/31/2013	Common Stock	4,446
Employee Stock Option (Right to Buy)	\$ 9.38	02/24/2005		M	3,466	<u>(2)</u>	03/31/2012	Common Stock	3,466
Employee Stock Option (Right to Buy)	\$ 9.38	02/24/2005		M	2,666	<u>(3)</u>	12/31/2012	Common Stock	2,666
Employee Stock Option (Right to Buy)	\$ 6.75	02/24/2005		M	32,000	<u>(4)</u>	08/21/2010	Common Stock	32,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLLY JOHN C/O ANIMAS CORPORATION 200 LAWRENCE DRIVE WEST CHESTER, PA 19380			VP Operations	

## Signatures

Richard A. Baron, Attorney-in-Fact for John Holly	02/28/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in three equal installments commencing on December 31, 2004.
- (2) This option became exercisable in five equal installments commencing on December 31, 2003.
- (3) This option became exercisable in five equal installments commencing on March 31, 2003.
- (4) This option became exercisable in five equal installment commencing on August 21, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.