

MITSUBISHI TOKYO FINANCIAL GROUP INC
Form 6-K
July 31, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of July, 2003

MITSUBISHI TOKYO FINANCIAL GROUP, INC.
(Translation of registrant's name into English)

4-1, Marunouchi 2-chome, Chiyoda-ku
Tokyo 100-6326, Japan
(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities
Exchange Act of 1934.]

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

Date: July 31, 2003

MITSUBISHI TOKYO FINANCIAL GROUP, INC.

By: /s/ Atsushi Inamura

Name: Atsushi Inamura
Title: Chief Manager, General Affairs
Corporate Administration Division

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

Mitsubishi Tokyo Financial Group, Inc.
TSE Code; 8306

Mitsubishi Tokyo Financial Group, Inc.
Financial Information for the First Quarter of Fiscal Year 2003

Tokyo, July 31, 2003--- Mitsubishi Tokyo Financial Group, Inc. (MTFG; President: Shigemitsu Miki) today announced certain financial information for MTFG and its 100% owned subsidiaries, The Bank of Tokyo-Mitsubishi, Ltd. (BTM) and The Mitsubishi Trust and Banking Corporation (MTBC) for the first quarter of the fiscal year ending March 31, 2004.

Unless otherwise noted, all of the disclosed figures are on a non-consolidated basis, and the figures for MTFG are the sum of those of BTM and MTBC.

All of the disclosed figures are unaudited, and the scope of the disclosed figures is different from that of the end of the first half and full year of fiscal 2003 as noted in each section.

Inquiries: Mr. Katsuhiko Ishizuka
Chief Manager, Financial Policy Division
Mitsubishi Tokyo Financial Group, Inc.
Tel. +81-3-3240-8211

This financial information contains forward looking statements and other information relating to the Company (such statements and information are hereinafter referred as the "Forward-Looking Statements"). The Forward-Looking Statements are not historical facts and include, reflect or are otherwise based upon, among other things, the Company's current projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the result of operations, its financial condition, its management in general and other future events.

Some Forward-Looking Statements represent targets that the Company's management will strive to achieve through the successful implementation of the Company's business strategies. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance. The Company may not be successful in implementing its business strategies, and actual results may differ materially, for a wide range of possible reasons. Please see Company's latest financial summary report and annual report.

In light of many risks, uncertainties and possible changes, you are advised not to put undue reliance on the Forward-Looking Statements. The Company is under no obligation - and expressly disclaim any obligation - to update or alter the Forward-Looking Statements, except as may be required by any applicable laws and regulations or stock exchange rules.

1. Bankrupt Credits and credits sold in the first quarter of fiscal year 2003

(unit: billions of Japanese yen)

Number of borrowers Book balance before Charge-offs /*2/ Inc/dec of classified assets based on the Financial Reconstruction Law (FRL) /*3/

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

Bankrupt Credits /*1/	112	11.0	0.0
Credits sold to RCC	102	-	(13.3)
Other credits sold	13	-	(40.4)

Notes:

- *1: Represents domestic borrowers who became legally bankrupt (i.e., who have no prospects for continued business operations because of non-payment, suspension of business, voluntary liquidation, filing for legal liquidation, etc.) during the period from April 1, 2003 to June 30, 2003, credits disclosed in accordance with the timely disclosure requirements of the Tokyo Stock Exchange are included regardless of the location of the borrowers.
- *2: Book balance of Bankrupt Credits before deduction of amounts that should be charged-off as of June 30, 2003.
- *3: The numbers do not reflect the results of the self-assessment of assets as of June 30, 2003, and represent the decrease in classified assets in accordance with the FRL of Bankrupt Credits and credits sold for the following factors only. For Bankrupt Credits, the balance represents the difference of the amount of credits classified in accordance with the FRL as of June 30, 2003 after deduction of amounts that should be charged-off compared to the amount of the credits classified in accordance with FRL as of March 31, 2003. For credits sold, the balance represents the amount of the credits sold by June 30, 2003 that were classified in accordance with FRL as of March 31, 2003.
- *4: Number of borrowers, book balance before charge-offs, and increase in classified assets in accordance with the FRL of domestic borrowers who became high risk or substantially bankrupt debtors during the period from April 1, 2003 to June 30, 2003 are 506 borrowers, (Yens)51.7 billion, (Yens)26.0 billion, respectively. These numbers include material credits under high risk or material substantially bankrupt debtors that do not meet the criteria described hereinabove.
- *5: For MTBC, numbers are on banking account and trust account combined basis. For trust account, numbers include only the trusts with contracts that MTBC guarantees for repayment of trust principal amount.

2. Consolidated risk adjusted capital ratio

	At September 30, 2003 (Target)	At March 31, 2003 (Actual)
Total capital	Approx. 11.0%-11.5%	10.84%
Tier1 capital	Approx. 6%	5.68%

3. Fair value information

- (1) Marketable securities available-for-sale

(unit:

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

	At June 30, 2003			At December 31, 2002			Am
	Amortized Cost	Fair value	Unrealized gain(loss)	Amortized cost	Fair value	Unrealized gain(loss)	
Domestic equity securities	3,284.9	3,262.4	(22.5)	4,364.5	3,640.9	(723.6)	
Japanese government bonds	12,804.6	12,847.8	43.2	10,755.4	10,826.0	70.5	1
Foreign bonds	7,280.6	7,449.0	168.3	5,902.0	6,032.4	130.3	

Notes:

*1: Costs at June 30, 2003 do not reflect necessary amortization/accretion of premium/discount and impairment, and those at December 31, 2002 do not reflect necessary amortization/accretion of premium/discount and impairment in the first half of fiscal 2002.

*2: Amounts for BTM on "Foreign bonds" at June 30 2003 and those at December 31, 2002 are those held by all domestic offices and certain major overseas offices.

(2) Interest related derivatives transactions qualifying for hedge accounting

(unit: billion)

	At June 30, 2003			At December 31, 2002			Deferre
	Deferred profit	Deferred loss	Net	Deferred profit	Deferred loss	Net	
Swaps	600.7	511.8	88.8	603.4	514.6	88.8	669.
Futures	89.2	76.4	12.7	84.5	68.6	15.8	58.
Options	2.4	0.3	2.1	2.6	1.5	1.1	0.
Total	692.3	588.6	103.7	690.6	584.8	105.8	728.

Note: Amounts for BTM at June 30, 2003 and those at December 31, 2002 are derived from amounts booked at all domestic offices and certain major overseas offices qualifying for hedge accounting.

4. Domestic deposits, classified by depositor

(unit: billion)

At June 30, 2003

At December 31, 2002

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

Individuals	32,948.6	31,916.3
Corporation and others	20,838.8	19,502.7

Notes:

- *1: Excluding negotiable certificates of deposit, deposits of overseas offices, and JOM accounts.
 *2: Amounts for BTM at June 30, 2003 and those at December 31, 2002 are based on the numbers before elimination of temporary inter-office accounts.

* * *

(Appendix 1)

The Bank of Tokyo-Mitsubishi, Ltd.

1. Bankrupt Credits and credits sold in the first quarter of fiscal year 2003

(unit: billions of Japanese

	Number of borrowers	Book balance before Charge-offs/*2/	Inc/dec of classified assets based on the Financial Reconstruct Law (FRL)/*3/
Bankrupt Credits/*1/	107	10.4	0.0
Credits sold to RCC	101	-	(13.3)
Other credits sold	7	-	(36.6)

Notes:

- *1: Represents domestic borrowers who became legally bankrupt (i.e., who have no prospects for continued business operations because of non-payment, suspension of business, voluntary liquidation, filing for legal liquidation, etc.) during the period from April 1, 2003 to June 30, 2003, credits disclosed in accordance with the timely disclosure requirements of the Tokyo Stock Exchange are included regardless of the location of the borrowers.
 *2: Book balance of Bankrupt Credits before deduction of amounts that should be charged-off as of June 30, 2003.
 *3: The numbers do not reflect the results of the self-assessment of assets as of June 30, 2003, and represent the decrease in classified assets in accordance with the FRL of Bankrupt Credits and credits sold for the following factors only. For Bankrupt Credits, the balance represents the difference of the amount of credits classified in accordance with the FRL as of June 30, 2003 after deduction of amounts that should be charged-off compared to the amount of the credits classified in accordance with FRL as of March 31, 2003. For credits sold, the balance represents the amount of the credits sold by June 30, 2003 that were classified in accordance with FRL as of March 31, 2003.

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

*4: Number of borrowers, book balance before charge-offs, and increase in classified assets in accordance with the FRL of domestic borrowers who became high risk or substantially bankrupt debtors during the period from April 1, 2003 to June 30, 2003 are 498 borrowers, (Yen) 40.5 billion, (Yen) 23.8 billion, respectively. These numbers include material credits under high risk or material substantially bankrupt debtors that do not meet the criteria described hereinabove.

2. Consolidated risk adjusted capital ratio

	At September 30, 2003 (Target)	At March 31, 2003 (Actual)
Total capital	Approx. 11%	10.43%
Tier1 capital	Approx. 5.5%-6.0%	5.34%

3. Fair value information

(1) Marketable securities available-for-sale

(unit: b)

	At June 30, 2003			At December 31, 2002			
	Amortized cost	Fair value	Unrealized gain(loss)	Amortized cost	Fair value	Unrealized gain(loss)	Am
Domestic equity securities	2,425.0	2,436.8	11.7	3,142.9	2,678.8	(464.0)	2
Japanese government bonds	10,733.2	10,737.9	4.6	8,710.4	8,736.6	26.2	8
Foreign bonds	2,910.5	2,921.6	11.1	2,958.5	2,954.2	(4.2)	2

Notes:

*1: Costs at June 30, 2003 do not reflect necessary amortization/accretion of premium/discount and impairment, and those at December 31, 2002 do not reflect necessary amortization/accretion of premium/discount and impairment in the first half of fiscal 2002.

*2: Amounts on "Foreign bonds" at June 30 2003 and those at December 31, 2002 are those held by all domestic offices and certain major overseas offices.

(2) Interest related derivatives transactions qualifying for hedge accounting

(unit: b)

	At June 30, 2003	At December 31, 2002
--	------------------	----------------------

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

	Deferred profit	Deferred loss	Net	Deferred profit	Deferred loss	Net	De p
Swaps	313.8	248.8	65.0	262.0	196.4	65.6	
Futures	88.9	76.2	12.7	83.6	67.7	15.9	
Options	2.4	0.0	2.3	2.0	1.5	0.4	
Total	405.2	325.1	80.1	347.7	265.6	82.1	

Note: Amounts at June 30, 2003 and those at December 31, 2002 are derived from amounts booked at all domestic offices and certain major overseas offices qualifying for hedge accounting.

4. Domestic deposits, classified by depositor

(unit: b

	At June 30, 2003	At December 31, 2002
Individuals	26,224.6	25,319.8
Corporation and others	17,595.2	16,236.6

Notes:

- *1: Excluding negotiable certificates of deposit, deposits of overseas offices, and JOM accounts.
- *2: Amounts at June 30, 2003 and those at December 31, 2002 are based on the numbers before elimination of temporary inter-office accounts.

* * *

(Appendix 2)

The Mitsubishi Trust and Banking Corporation

1. Bankrupt Credits and credits sold in the first quarter of fiscal year 2003

(unit: billions of Japan

	Number of borrowers	Book balance before Charge-offs/*2/	Inc/dec of classif assets based on t Financial Reconstruct Law (FRL)/*3/

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

Bankrupt Credits/*1/	6	0.6	(0.0)
Credits sold to RCC	1	-	-
Other credits sold	6	-	(3.7)

Notes:

- *1: Represents domestic borrowers who became legally bankrupt (i.e., who have no prospects for continued business operations because of non-payment, suspension of business, voluntary liquidation, filing for legal liquidation, etc.) during the period from April 1, 2003 to June 30, 2003, credits disclosed in accordance with the timely disclosure requirements of the Tokyo Stock Exchange are included regardless of the location of the borrowers.
- *2: Book balance of Bankrupt Credits before deduction of amounts that should be charged-off as of June 30, 2003.
- *3: The numbers do not reflect the results of the self-assessment of assets as of June 30, 2003, and represent the decrease in classified assets in accordance with the FRL of Bankrupt Credits and credits sold for the following factors only. For Bankrupt Credits, the balance represents the difference of the amount of credits classified in accordance with the FRL as of June 30, 2003 after deduction of amounts that should be charged-off compared to the amount of the credits classified in accordance with FRL as of March 31, 2003. For credits sold, the balance represents the amount of the credits sold by June 30, 2003 that were classified in accordance with FRL as of March 31, 2003.
- *4: Number of borrowers, book balance before charge-offs, and increase in classified assets in accordance with the FRL of domestic borrowers who became high risk or substantially bankrupt debtors during the period from April 1, 2003 to June 30, 2003 are 8 borrowers, (Yen) 11.2 billion, (Yen) 2.1 billion, respectively. These numbers include material credits under high risk or material substantially bankrupt debtors that do not meet the criteria described hereinabove.
- *5: Numbers are on banking account and trust account combined basis. For trust account, numbers include only the trusts with contracts that MTBC guarantees for repayment of trust principal amount.

2. Consolidated risk adjusted capital ratio

	At September 30, 2003 (Target)	At March 31, 2003 (Actual)
Total capital	Approx. 12.5%	12.00%
Tier1 capital	Approx. 6.5%	6.66%

3. Fair value information

- (1) Marketable securities available-for-sale

Edgar Filing: MITSUBISHI TOKYO FINANCIAL GROUP INC - Form 6-K

	At June 30, 2003			At December 31, 2002		
	Amortized cost	Fair value	Unrealized gain(loss)	Amortized cost	Fair value	Unrealized gain(loss)
Domestic equity securities	859.8	825.5	(34.3)	1,221.6	962.0	(259.6)
Japanese government bonds	2,071.3	2,109.8	38.5	2,045.0	2,089.3	44.3
Foreign bonds	4,370.1	4,527.3	157.1	2,943.4	3,078.1	134.6

Note: Costs at June 30, 2003 do not reflect necessary amortization/accretion of premium/discount and impairment, and those at December 31, 2002 do not reflect necessary amortization/accretion of premium/discount and impairment in the first half of fiscal 2002.

(2) Interest related derivatives transactions qualifying for hedge accounting

	At June 30, 2003			At December 31, 2002		
	Deferred profit	Deferred loss	Net	Deferred profit	Deferred loss	Net
Swaps	286.8	262.9	23.8	341.3	318.2	23.1
Futures	0.2	0.2	0.0	0.8	0.9	(0.0)
Options	-	0.2	(0.2)	0.6	-	0.6
Total	287.0	263.4	23.6	342.8	319.1	23.7

4. Domestic deposits, classified by depositor

	At June 30, 2003	At December 31, 2002
Individuals	6,724.0	6,596.4
Corporation and others	3,243.6	3,266.1

Note: Excluding negotiable certificates of deposit, deposits of overseas offices, and JOM accounts.

* * *