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TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

January 27, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of December 2003

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No. 8 Li-Hsin Rd. 6,
Science Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: January 27, 2004

By /s/ Lora Ho

Lora Ho
Vice President & Chief Financial Officer

Taiwan Semiconductor Manufacturing Company Limited
For the month of December 2003

This is to report 1) the trading of directors, supervisors, executive officers

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and shareholders who own more than 10% of total outstanding common shares of Taiwan Semiconductor Manufacturing Company Ltd. (The Company; "TSMC") (NYSE:TSM); 2) the pledge and clear of pledge of TSMC common shares by directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares of TSMC; 3) the acquisition of assets by TSMC and 4) the disposition of assets by TSMC for the month of December 2003.

1)The trading of directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares:

Title	Name	Number of shares held as November 30, 2003	Number of shares held as December 31, 2003
Director & Deputy CEO	F. C. Tseng	34,189,219	34,159,219
Director & President	Rick Tsai	21,347,456	21,117,456
Vice President	C. C. Wei	3,682,721	3,638,721
Vice President	Mark Liu	8,213,995	8,103,995
Vice President	J. B. Chen	5,483,881	5,456,881
Vice President	Ping Yang	4,830,812	4,705,812

2)The pledge and clear of pledge of TSMC common shares by directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares:

Title	Name	Date of clear of pledge	Accumulated n shares pledged
Director & Supervisor	The Development Fund	12/24/2003 12/31/2003	
Senior Vice President	Quincy Lin	12/05/2003 12/10/2003	

3)The acquisition of assets:

Description of assets	Purchase price
Manufacturing Equipment	NT\$11,752,088,975

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Facility and engineering equipment

NT\$539,458,995

4)The disposition of assets:None.

1