

SALOMON BROTHERS GLOBAL HIGH INCOME FUND INC
Form N-Q
October 29, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21337

Salomon Brothers Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

125 Broad Street, New York, NY 10004

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Smith Barney Fund Management LLC

300 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: May 31

Date of reporting period: August 31, 2004

ITEM 1. SCHEDULE OF INVESTMENTS

SALOMON BROTHERS
GLOBAL HIGH INCOME FUND INC.

FORM N-Q

AUGUST 31, 2004

SALOMON BROTHERS GLOBAL HIGH INCOME FUND INC.**Schedule of Investments (unaudited)****August 31, 2004**

<u>FACE AMOUNT</u>	<u>SECURITY^(a)</u>	<u>VALUE</u>
U.S. GOVERNMENT AGENCIES ^{(b)(c)} - 51.2%		
	Federal Home Loan Mortgage Corporation (FHLMC):	
\$70,000,000	5.000%, 30 year	\$ 69,431,250
30,000,000	5.500%, 30 year	30,478,140
10,000,000	6.000%, 30 year	10,309,380
	Federal National Mortgage Association (FNMA):	
40,000,000	4.500%, 30 year	38,537,520
20,000,000	5.500%, 30 year	20,312,500
60,000,000	6.000%, 30 year	61,931,280
TOTAL U.S. GOVERNMENT AGENCIES		231,000,070
(Cost - \$224,700,000)		
CORPORATE BONDS - 35.5%		
Basic Industries - 7.7%		
825,000	AK Steel Corp., 7.875% due 2/15/09	800,250
650,000	Anchor Glass Container Corp., Secured Notes, 11.000% due 2/15/13	744,250
375,000	Appleton Papers Inc., Sr. Sub. Notes, 9.750% due 6/15/14 ^(d)	380,625
1,750,000	Applied Extrusion Technologies, Inc., Series B, 10.750% due 7/1/11 ^(e)	1,067,500
600,000	BCP Caylux Holdings Luxembourg SCA, Sr. Sub. Notes, 9.625% due 6/15/14 ^(d)	647,250
1,250,000	Berry Plastics Corp., 10.750% due 7/15/12	1,406,250
300,000	Borden US Finance Corp., Secured Notes, 9.000% due 7/15/14 ^(d)	310,500
800,000	Bowater Inc., Debentures, 9.500% due 10/15/12	913,083
1,500,000	Buckeye Technologies Inc., Sr. Sub. Notes, 8.000% due 10/15/10	1,488,750
750,000	Equistar Chemicals L.P., Sr. Notes, 10.625% due 5/1/11	847,500
1,000,000	Huntsman Advanced Materials LLC, Secured Notes, 11.000% due 7/15/10 ^(d)	1,145,000
1,250,000	Huntsman International LLC, 10.125% due 7/1/09	1,293,750
1,400,000	IMCO Recycling Inc., Secured Notes, 10.375% due 10/15/10	1,505,000
50,000	ISP Holdings Inc., Secured Notes, Series B, 10.625% due 12/15/09	55,250
800,000	Ispat Inland ULC, Secured Notes, 9.750% due 4/1/14 ^(d)	858,000
1,250,000	JSG Funding PLC, Sr. Notes, 9.625% due 10/1/12	1,412,500
1,500,000	Koppers Inc., 9.875% due 10/15/13	1,657,500
1,425,000	Lyondell Chemical Co., Secured Notes, Series A, 9.625% due 5/1/07	1,530,094
1,000,000	Millennium America Inc., 9.250% due 6/15/08	1,095,000
200,000	Mueller Group, Inc., Sr. Sub. Notes, 10.000% due 5/1/12 ^(d)	216,500
450,000	Mueller Holdings, Inc., Discount Notes, (zero coupon until 4/15/09, 14.750% thereafter), due 4/15/14 ^(d)	288,000
1,375,000	New Market Corp., 8.875% due 5/1/10	1,481,562
1,450,000	Plastipak Holdings Inc., 10.750% due 9/1/11	1,573,250
1,500,000	Radnor Holdings Corp., Sr. Notes, 11.000% due 3/15/10	1,267,500

See Notes to Schedule of Investments.

SALOMON BROTHERS GLOBAL HIGH INCOME FUND INC.

Schedule of Investments (unaudited) (continued)

August 31, 2004

FACE AMOUNT	SECURITY ^(a)	VALUE
Basic Industries - 7.7% (continued)		
\$1,500,000	Resolution Performance Products Inc., Sr. Sub. Notes, 13.500% due 11/15/10	\$ 1,462,500
1,575,000	Rhodia SA, Sr. Sub. Notes, 8.875% due 6/1/11	1,338,750
	Stone Container Corp., Sr. Notes:	
950,000	9.750% due 2/1/11	1,068,750
1,000,000	8.375% due 7/1/12	1,105,000
25,000	Stone Container Finance, 7.375% due 7/15/14 ^(d)	25,938
1,400,000	Tekni-Plex, Inc., Series B, 12.750% due 6/15/10	1,358,000
	Tembec Industries, Inc.:	
400,000	8.625% due 6/30/09	419,000
1,150,000	8.500% due 2/1/11	1,216,125
1,375,000	Westlake Chemical Corp., 8.750% due 7/15/11	1,536,562
1,150,000	Wolverine Tube, Inc., 10.500% due 4/1/09	1,265,000
		<u>34,780,489</u>
Consumer Cyclical - 3.3%		
2,000,000	Buffets, Inc., Sr. Sub. Notes, 11.250% due 7/15/10	2,110,000
1,000,000	Carrols Corp., 9.500% due 12/1/08	1,032,500
575,000	Cinemark Inc., Sr. Discount Notes, (zero coupon until 3/15/09, 9.750% thereafter), due 3/15/14	398,906
1,725,000	Cole National Group, Inc., Sr. Sub. Notes, 8.875% due 5/15/12	1,888,875
1,000,000	Courtyard By Marriott II L.P., Sr. Notes, Series B, 10.750% due 2/1/08	1,015,000
	Eye Care Centers of America, Inc.:	
2,000,000	5.350% due 5/1/08 ^(f)	1,850,000
325,000	9.125% due 5/1/08	328,250
223,000	FelCor Lodging L.P., 10.000% due 9/15/08	235,544
1,000,000	John Q. Hammons Hotels L.P., 1st Mortgage, Series B, 8.875% due 5/15/12	1,117,500
75,000	LCE Acquisition Corp., 9.000% due 8/1/14 ^(d)	76,500
1,200,000	Leslie's Poolmart, Sr. Notes, Series B, 10.375% due 7/15/08	1,230,000
	Levi Strauss & Co., Sr. Notes:	
750,000	11.625% due 1/15/08	780,000
625,000	12.250% due 12/15/12	651,563
1,000,000	MeriStar Hospitality Operating Partnership, L.P., 10.500% due 6/15/09	1,086,250
500,000	Prime Hospitality Corp., Sr. Sub. Notes, Series B, 8.375% due 5/1/12	577,500
	Six Flags, Inc., Sr. Notes:	
250,000	9.750% due 4/15/13	233,750
200,000	9.625% due 6/1/14	186,500
		<u>14,798,638</u>
Consumer Non-Cyclicals - 8.0%		
925,000	aaPharma Inc., 11.500% due 4/1/10	645,187
874,800	Ahold Lease U.S.A., Inc., Series A-1, 7.820% due 1/2/20	901,591

See Notes to Schedule of Investments.

SALOMON BROTHERS GLOBAL HIGH INCOME FUND INC.**Schedule of Investments (unaudited) (continued)****August 31, 2004**

<u>FACE AMOUNT</u>	<u>SECURITY^(a)</u>	<u>VALUE</u>
Consumer Non-Cyclicals - 8.0% (continued)		
\$2,800,000	AKI, Inc., Sr. Notes, 10.500% due 7/1/08	\$ 2,894,500
1,100,000	AmeriPath, Inc., 10.500% due 4/1/13	1,133,000
337,000	Applica Inc., Sr. Sub. Notes, 10.000% due 7/31/08	333,630
725,000	Athena Neurosciences Finance LLC, 7.250% due 2/21/08	725,000
650,000	Caesars Entertainment Inc., Sr. Sub. Notes, 8.875% due 9/15/08	737,750
1,500,000	Doane Pet Care Co., Sr. Sub. Notes, 9.750% due 5/15/07	1,406,250
1,400,000	Elan Pharmaceutical Investments III, Series B, Secured Notes, 7.720% due 3/15/05	1,414,000
585,000	Elizabeth Arden, Inc., Secured Notes, Series B, 11.750% due 2/1/11	687,375
750,000	Extendicare Health Services, Inc., 9.500% due 7/1/10	841,875
700,000	Genesis HealthCare Corp., Sr. Sub. Notes, 8.000% due 10/15/13	750,750
1,400,000	Hines Nurseries, Inc., 10.250% due 10/1/11	1,477,000
2,500,000	Home Interiors & Gifts, Inc., 10.125% due 6/1/08	2,162,500
275,000	IASIS Healthcare Corp., Sr. Sub. Notes, 8.750% due 6/15/14 ^(d)	290,125
1,625,000	Icon Health & Fitness, Inc., 11.250% due 4/1/12	1,779,375
1,375,000	Inn of the Mountain Gods Resort & Casino, Sr. Notes, 12.000% due 11/15/10	1,560,625
425,000	InSight Health Services Corp., Series B, 9.875% due 11/1/11	432,438
1,520,000	Jafra Cosmetics International Inc., 10.750% due 5/15/11	1,744,200
500,000	Jean Coutu Group Inc., Sr. Sub. Notes, 8.500% due 8/1/14 ^(d)	506,250
300,000	Medical Device Manufacturing Inc., 10.000% due 7/15/12 ^(d)	318,000
1,600,000	MGM MIRAGE, Sr. Notes, 6.750% due 9/1/12 ^(d)	1,640,000
	Pinnacle Entertainment, Inc.:	
800,000	8.750% due 10/1/13	828,000
1,000,000	Sr. Sub. Notes, 8.250% due 3/15/12	1,010,000
1,000,000	Psychiatric Solutions, Inc., Sr. Sub. Notes, 10.625% due 6/15/13	1,130,000
1,000,000	Rite Aid Corp., Notes, 6.125% due 12/15/08 ^(d)	970,000
525,000	Sealy Mattress Co., Sr. Sub. Notes, 8.250% due 6/15/14 ^(d)	544,687
250,000	Swift & Co., 10.125% due 10/1/09	276,875
536,000	Tempur-Pedic Inc. & Tempur Production U.S.A. Inc., Sr. Sub. Notes, 10.250% due 8/15/10	605,680
	Tenet Healthcare Corp.:	
125,000	Notes, 7.375% due 2/1/13	116,250
	Sr. Notes.:	
1,250,000	6.500% due 6/1/12	1,112,500
200,000	9.875% due 7/1/14 ^(d)	209,500
2,000,000	Turning Stone Casino Resort Enterprise, Sr. Notes, 9.125% due 12/15/10 ^(d)	2,142,500
1,500,000	United Industries Corp., Series D, 9.875% due 4/1/09	1,578,750
725,000	Vanguard Health Systems, Inc., 9.750% due 8/1/11	844,625
475,000	Venetian Casino Resort, LLC, 11.000% due 6/15/10	543,281
		<u>36,294,069</u>

See Notes to Schedule of Investments.

SALOMON BROTHERS GLOBAL HIGH INCOME FUND INC.

Schedule of Investments (unaudited) (continued)

August 31, 2004

FACE AMOUNT	SECURITY ^(a)	VALUE
Energy - 3.4%		
\$3,000,000	Dynegy Holdings Inc., Secured Notes, 8.020% due 7/15/08 ^{(d)(f)}	\$ 3,225,000
	El Paso Corp.:	
125,000	Notes, 7.875% due 6/15/12	120,938
	Sr. Notes:	
2,050,000	7.375% due 12/15/12	1,927,000
100,000	7.750% due 1/15/32	85,375
812,000	Magnum Hunter Resources, Inc., 9.600% due 3/15/12	919,590
	Petroleos Mexicanos:	
800,000	9.500% due 9/15/27	976,000
5,000,000	Debentures, 8.625% due 12/1/23	5,650,000
275,000	Swift Energy Co., Sr. Sub. Notes, 9.375% due 5/1/12	303,875
	The Williams Cos., Inc.:	
1,000,000	Notes, 7.625% due 7/15/19	1,085,000
850,000	Sr. Notes, 8.625% due 6/1/10	990,250
		<u>15,283,028</u>
Housing Related - 0.4%		
1,400,000	Norcraft Cos. L.P., Sr. Sub. Notes, 9.000% due 11/1/11 ^(d)	1,512,000
450,000	THL Buildco Inc., Sr. Sub. Notes, 8.500% due 9/1/14 ^(d)	471,375
		<u>1,983,375</u>
Manufacturing - 2.3%		
1,500,000	Blount Inc., 13.000% due 8/1/09	1,606,875
550,000	Case New Holland Inc., Sr. Notes, 9.250% due 8/1/11 ^(d)	610,500
1,350,000	Eagle-Picher Industries, Inc., Sr. Notes, 9.750% due 9/1/13	1,461,375
200,000	General Binding Corp., 9.375% due 6/1/08	205,500
750,000	Keystone Automotive Operations Inc., Sr. Sub. Notes, 9.750% due 11/1/13	811,875
1,500,000	Kinetek, Inc., Sr. Notes, Series D, 10.750% due 11/15/06	1,387,500
1,250,000	Sequa Corp., Sr. Notes, Series B, 8.875% due 4/1/08	1,353,125
892,000	TRW Automotive Inc., Sr. Notes, 9.375% due 2/15/13	1,032,490
	Wesco Distribution Inc.:	
1,000,000	9.125% due 6/1/08	1,035,000
990,000	Series B, 9.125% due 6/1/08	1,024,650
		<u>10,528,890</u>
Media & Cable - 4.1%		
1,825,000	Cablevision Systems Corp., Sr. Notes, 5.670% due 4/1/09 ^{(d)(f)}	1,879,750
	Charter Communications Holdings, LLC:	
2,500,000	Sr. Discount Notes, (zero coupon until 5/15/06, 11.750% thereafter), due 5/15/11	1,600,000
	Sr. Notes:	
650,000	8.250% due 4/1/07	594,750
1,500,000	10.000% due 5/15/11	1,192,500
1,367,000	Dex Media West LLC, Sr. Sub. Notes, Series B, 9.875% due 8/15/13	1,578,885

See Notes to Schedule of Investments.

SALOMON BROTHERS GLOBAL HIGH INCOME FUND INC.

Schedule of Investments (unaudited) (continued)

August 31, 2004

FACE AMOUNT	SECURITY ^(a)	VALUE
Media & Cable - 4.1% (continued)		
\$2,812,645	Hollinger Participation Trust, Sr. Notes, Payment-in-Kind, 12.125% due 11/15/10 ^(d)	\$ 3,185,320
1,300,000	Houghton Mifflin Co., Sr. Discount Notes, (zero coupon until 10/15/08, 11.500% thereafter), due 10/15/13	775,125
1,000,000	Insight Midwest, L.P., Sr. Notes, 10.500% due 11/1/10	1,087,500
500,000	Interep National Radio Sales, Inc., Series B, 10.000% due 7/1/08	393,125
1,000,000	LodgeNet Entertainment Corp., Sr. Sub. Debentures, 9.500% due 6/15/13	1,097,500
525,000	Mediacom Broadband LLC, 11.000% due 7/15/13	570,937
275,000	Mediacom LLC, Sr. Notes, 9.500% due 1/15/13	270,875
850,000	NextMedia Operating, Inc., 10.750% due 7/1/11	956,250
175,000	NTL Cable PLC, Sr. Notes, 8.750% due 4/15/14 ^(d)	182,875
375,000	PanAmSat Corp., 9.000% due 8/15/14 ^(d)	392,813
1,000,000	R.H.Donnelley Finance Corp. I, 10.875% due 12/15/12	1,187,500
1,400,000	Von Hoffmann Corp., 10.250% due 3/15/09	1,564,500
		<hr/> 18,510,205 <hr/>
Services & Other - 0.9%		
990,000	Advanstar Communications Inc., Secured Notes, 9.220% due 8/15/08 ^(f)	1,028,362
225,000	Allied Security Escrow Corp., Sr. Sub. Notes, 11.375% due 7/15/11 ^(d)	238,500
900,000	Allied Waste North America, Inc., Sr. Notes, Series B, 7.375% due 4/15/14	878,625
700,000	Cenveo Corp., Sr. Sub. Notes, 7.875 due 12/1/13	670,250
1,375,000	Muzak LLC, Sr. Notes, 10.000% due 2/15/09	1,230,625
		<hr/> 4,046,362 <hr/>
Technology - 0.4%		
400,000	Amkor Technology, Inc., Sr. Sub. Notes, 10.500% due 5/1/09	364,000
2,025,000	Lucent Technologies Inc., Debentures, 6.450% due 3/15/29	1,599,750
		<hr/> 1,963,750 <hr/>
Telecommunications - 2.5%		
	Alamosa (Delaware), Inc.:	
679,000	Zero coupon until 7/31/05, (12.000% thereafter), due 7/31/09	679,000
487,000	11.000% due 7/31/10	535,700
1,450,000	American Tower Corp., Sr. Notes, 9.375% due 2/1/09	1,555,125
	Crown Castle International Corp., Sr. Notes:	
675,000	7.500% due 12/1/13	678,375
1,000,000	Series B, 7.500% due 12/1/13	