

SRI SURGICAL EXPRESS INC
Form SC 13G/A
February 15, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)

SRI/Surgical Express, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

78464W104

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

1 NAME OF REPORTING PERSON

Wayne R. Peterson

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

5 SOLE VOTING POWER

NUMBER OF

SHARES 802,822

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 802,822

WITH 8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

858,300

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

13.7%

12 TYPE OF REPORTING PERSON

IN

1 NAME OF REPORTING PERSON

Peterson Partners, Ltd.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ..

(b) ..

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Colorado

5 SOLE VOTING POWER

NUMBER OF

SHARES 716,300

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 716,300

WITH 8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

716,300

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.4%

12 TYPE OF REPORTING PERSON

PN

1 NAME OF REPORTING PERSON

Peterson Holdings, Inc.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ..

(b) ..

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Colorado

5 SOLE VOTING POWER

NUMBER OF

SHARES 716,300

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 716,300

WITH 8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

716,300

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.4%

12 TYPE OF REPORTING PERSON

CO

- Item 1. (a) Name of Issuer:
SRI/Surgical Express, Inc.
- Item 1. (b) Address of Issuer's Principal Executive Offices:
12425 Racetrack Road

Tampa, FL 33626
- Item 2. (a) Name of Person Filing:
(1) Wayne R. Peterson
(2) Peterson Partners, Ltd.
(3) Peterson Holdings, Inc.
- Item 2. (b) Address of Principal Business Office or if None, Residence:
(1) 2779 Camden Road

Clearwater, Florida 33759
(2) 700 N. Colorado Blvd., PMB 323

Denver, CO 80206-4036
(3) 700 N. Colorado Blvd., PMB 323

Denver, CO 80206-4036
- Item 2. (c) Citizenship:
(1) United States of America
(2) Colorado
(3) Colorado
- Item 2. (d) Title of Class of Securities:
Common Stock
- Item 2. (e) Cusip Number:
78464W104
- Item 3. Statements filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c):
N/A

Item 4. Ownership

(a) Amount Beneficially Owned (describe):

- (1) 858,300*
- (2) 716,300
- (3) 716,300

* This amount includes (1) 55,478 shares of Common Stock owned by the Wayne R. Peterson Grantor Retained Annuity Trust, of which Mr. Peterson is trustee, (2) 55,478 shares of Common Stock owned by the Theresa A. Peterson Grantor Retained Annuity Trust, of which Mrs. Peterson, Mr. Peterson's wife, is trustee, (3) 31,044 shares of Common Stock owned by Mr. and Mrs. Peterson as tenants by the entireties, and (4) 716,300 shares of Common Stock owned by Peterson Partners, Ltd., a Colorado limited partnership of which Peterson Holdings, Inc., a Colorado corporation, is the general partner. Mr. and Mrs. Peterson jointly own all of the issued and outstanding voting stock of Peterson Holdings, Inc.

(b) Percent of Class:

- (1) 13.7%
- (2) 11.4%
- (3) 11.4%

(c) Number of shares as to which such person has:

(1):

(i) sole power to vote or to direct the vote:

802,822**

(ii) shared power to vote or to direct the vote:

(iii) sole power to dispose or to direct the disposition of:

802,822**

(iv) shared power to dispose or to direct the disposition of:

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** These amounts exclude 55,478 shares of Common Stock owned by the Theresa A. Peterson Grantor Retained Annuity Trust, as to which Mrs. Peterson has sole voting and dispositive power as trustee.

(2):

(i) sole power to vote or to direct the vote:

716,300

(ii) shared power to vote or to direct the vote:

(iii) sole power to dispose or to direct the disposition of:

716,300

(iv) shared power to dispose or to direct the disposition of:

(3):

(i) sole power to vote or to direct the vote:

716,300

(ii) shared power to vote or to direct the vote:

(iii) sole power to dispose or to direct the disposition of:

716,300

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(iv) shared power to dispose or to direct the disposition of:

Item 5. Ownership of Five Percent or Less of a Class:

N/A

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Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Theresa A. Peterson, Mr. Peterson's wife, has the power to direct the receipt of dividends from, or the proceeds from the sale of, (1) 55,478 shares of Common Stock owned by the Theresa A. Peterson Grantor Retained Annuity Trust, of which Mrs. Peterson is trustee, (2) 31,044 shares of Common Stock owned by Mr. and Mrs. Peterson as tenants by the entirety, which power is shared with Mr. Peterson, and (3) 716,300 shares of Common Stock owned by Peterson Partners, Ltd., which power is shared with Mr. Peterson.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

N/A

Item 8. Identification and Classification of Members of the Group:

N/A

Item 9. Notice of Dissolution of Group:

N/A

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibit:

Exhibit 1: Joint Filing Agreement

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2005

/s/ WAYNE R. PETERSON

WAYNE R. PETERSON

PETERSON PARTNERS, LTD.

By: Peterson Holdings, Inc., its general partner

By: /s/ Wayne R. Peterson

Wayne R. Peterson, President

PETERSON HOLDINGS, INC.

By: /s/ Wayne R. Peterson

Wayne R. Peterson, President