

SCOTTISH POWER PLC  
Form U-9C-3  
February 28, 2005

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# **SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C.**

## **FORM U-9C-3**

**QUARTERLY REPORT PURSUANT TO RULE 58 OF  
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935**

For the Quarterly Period Ended December 31, 2004

# **Scottish Power plc PacifiCorp**

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(Name of Registered Holding Company)

**Scottish Power plc**

(Address of Principal Executives Offices)

**1 Atlantic Quay**

**Glasgow G2 8SP**

**Scotland UK**

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Inquiries concerning this Form U-9C-3 may be directed to:

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Scotland, UK

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Scottish Power plc

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For the Quarter Ended December 31, 2004

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This report covers the quarter ended December 31, 2004.

**Item 1. - Organization Chart**

<u>Name of Reporting</u> <u>Company</u>	<u>Date of</u> <u>Organization</u>	<u>Energy or</u> <u>Gas-related</u> <u>Company</u>	<u>State/Country</u> <u>of Organization</u>	<u>Percentage</u> <u>of Voting</u> <u>Securities</u>	<u>Type of</u> <u>Business</u>
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				<u>Held</u>	
Scottish Power plc	N/A	N/A	Scotland	100%	Registered Holding
Scottish Power NA 1 Ltd	N/A	N/A	Scotland	100%	Company Intermediate Holding
Scottish Power NA 2 Ltd	N/A	N/A	Scotland	100%	Company Intermediate Holding
PacifiCorp Holdings, Inc	N/A	N/A	Delaware	100%	Company Intermediate Holding
PPM Energy, Inc.	N/A	N/A	Oregon	100%	Company Power
Enstor, Inc.	10/08/01	Energy-related Company	Oregon	100%	Marketing Company Gas Storage
Enstor Operating Company, LLC	9/19/02	Energy-related Company	Oregon	100%	Gas Storage
Katy Storage and Transportation, L.P.	9/30/02	Energy-related Company	Texas	100% *	Gas Storage Facility

\* 99% owned by Enstor, Inc

\* 1% owned by Enstor Operating Company, LLC

**Item 2. - Issuances and Renewals of Securities and Capital Contributions.**

<u>Company</u>	<u>Type of</u>	<u>Principal</u>	<u>Issue or</u>	<u>Cost of</u>	<u>Person to</u>	<u>Collateral</u>	<u>Consideration</u>
<u>Issuing</u>	<u>Security</u>	<u>Amount of</u>	<u>Renewal</u>	<u>Capital</u>	<u>Whom</u>	<u>Given</u>	<u>Received for</u>
<u>Security</u>	<u>Issued</u>	<u>Security</u>			<u>Security Was</u>	<u>with</u>	<u>Each Security</u>
					<u>Issued Type</u>	<u>Security</u>	

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None	None	None	None	None	<u>of Business</u>	None	None
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<u>Company Contributing Capital</u>	<u>Company Receiving Capital</u>	<u>Amount of Capital Contribution</u>
None	None	None

**Item 3. - ASSOCIATE TRANSACTIONS**

Part I - Transactions Performed by Reporting Companies on behalf of Associate Companies.

<u>Reporting Company Rendering Services</u>	<u>Associate Company Receiving Services</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
PacifiCorp	Katy Storage and Transportation, L.P.	IT/Network & share system charges & other corporate services	\$ 21,248			\$ 21,248
Enstor Operating Company, LLC	Katy Storage and Transportation, L.P.	Operational personnel & services, commercial sales & marketing personnel & services & management services	\$ 478,399	\$ 249,825		\$ 728,224

Part II - Transactions Performed by Associate Companies on behalf of Reporting Companies.

<u>Associate Company Rendering Services</u>	<u>Reporting Company Receiving Services</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
None	None	None	None	None	None	None

**Item 4. - SUMMARY OF AGGREGATE INVESTMENT**

Investments in energy-related companies:

Total consolidated capitalization as of December 31, 2004	\$ 14,434,561,915	Line 1
Total capitalization multiplied by 15% (Line 1 X 0.15)	\$ 2,165,184,287	Line 2
Greater of \$50 million or Line 2	\$ 2,165,184,287	Line 3

Total current aggregate investment:  
(categorized by major line of energy-related business)

Energy-related business Category 1 - Rule 58(b)(1)(ix)	\$ 163,423,571	
Total current aggregate investment	\$ 163,423,571	Line 4
Difference between the greater of \$50 million or 15% of		

Capitalization and the total aggregate investment of the

Registered holding company system (line 3 less line 4)	\$ 2,001,760,716	Line 5
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(1) Rule 58(b)(1)(ix) - the ownership, operation and servicing of fuel procurement, transportation, handling and storage facilities, scrubbers, and resource recovery and waste water treatment facilities.

**Item 5. - OTHER INVESTMENTS**

<u>Major Line of Energy - Related Business</u>	<u>Other Investment in Last U-9C-3 Report</u>	<u>Other Investment in this U-9C-3</u>	<u>Reason for Difference in Other Investment</u>
Gas Storage	None	None	N/A

**Item 6. - FINANCIAL STATEMENTS AND EXHIBITS**

A. Financial Statements:

Exhibit A-1 Financial statements for Reporting Company for the quarterly period ended December 31, 2004. (Confidential treatment requested pursuant to Rule 104(b), 17 CFR 250-104(b).)

B. Exhibits:

Exhibit B-1 Officer's Certification

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SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

Scottish Power plc

By: /s/ DAVID T. NISH  
**David T. Nish**  
**Finance Director**

Date: February 28, 2005

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