SIMPLETECH INC Form 8-K July 10, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 10, 2006

SIMPLETECH, INC.

(Exact name of registrant as specified in charter)

California (State or other jurisdiction of incorporation) 000-31623 (Commission File Number) 33-0399154 (IRS Employer Identification No.)

3001 Daimler Street, Santa Ana, California (Address of principal executive offices)

92705-5812 (Zip Code)

Registrant s telephone number, including area code (949) 476-1180

N/A

 $(Former\ Name\ or\ Former\ Address, if\ Changed\ Since\ Last\ Report.)$

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. Regulation FD Disclosure.

On July 10, 2006, SimpleTech, Inc. (the Registrant) issued a press release announcing that its board of directors has authorized the Registrant to repurchase up to \$10 million of its common stock over an 18-month period commencing two business days following its earnings announcement of its financial results for the second quarter of 2006. A copy of the press release issued by the Registrant on July 10, 2006 is furnished herewith as Exhibit 99.1.

The information furnished under Item 7.01 of this Current Report on Form 8-K and the exhibit attached hereto shall not be deemed filed for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, unless the Registrant specifically incorporates the foregoing information into those documents by reference.

ITEM 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is furnished as part of this report:

Exhibit	
Number	Description of Exhibit

99.1 Press Release of SimpleTech, Inc., dated July 10, 2006, announcing the stock repurchase program (pursuant to Item 7.01).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SimpleTech, Inc.

Date: July 10, 2006 By: /s/ Dan Moses

Dan Moses

Chief Financial Officer

Exhibit Index

Exhibit		
Number	Description	of Exhibit

99.1 Press Release of SimpleTech, Inc., dated July 10, 2006, announcing the stock repurchase program (pursuant to Item 7.01).