

PECO ENERGY CO  
Form FWP  
September 19, 2006

Filed Pursuant to Rule 433  
Registration Statement No. 333-105207

PECO Energy Company

Pricing Term Sheet

Issuer:	PECO Energy Company
Size:	\$300,000,000
Maturity:	October 1, 2036
Coupon:	5.95%
Price to Public:	99.693% of face amount
Yield to maturity:	5.972%
Spread to Benchmark Treasury:	+ 103 basis points
Benchmark Treasury:	4.50% due 2/15/2036
Benchmark Treasury Yield:	4.942%
Interest Payment Dates:	April 1 and October 1, commencing April 1, 2007
Redemption Provisions:	
Make-whole call	At any time at a discount rate of Treasury plus 20 basis points
Settlement:	September 25, 2006
CUSIP:	693304AH0
Ratings:	A2 (Moody's); A- (S&P); A (Fitch)

**Note:** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. at toll free 1-888-227-2775, Ext. 2663, BNP Paribas Securities Corp. by calling 1-800-854-5674, or Scotia Capital (USA) Inc. by calling 1-800-372-3930.**