

PINNACLE BANKSHARES CORP  
Form 8-K  
July 11, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): July 10, 2008**

**PINNACLE BANKSHARES CORPORATION**

(Exact name of registrant as specified in its charter)

**Virginia**  
(State or other jurisdiction

of incorporation)

**000-23909**  
(Commission File Number)

**622 Broad Street, Altavista, Virginia 24517**

(Address of principal executive offices)(Zip Code)

**54-1832714**  
(IRS Employer

Identification No.)

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**Registrant's telephone number, including area code (434) 369-3000**

N/A

**(Former name or former address, if changed since last report.)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

Pinnacle Bankshares Corporation announced on July 8, 2008 that its Board of Directors has declared a cash dividend of \$0.15 per share payable August 1, 2008 to shareholders of record as of July 18, 2008. A copy of the press release summarizing the announcement is attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release dated July 10, 2008 announcing second quarter 2008 dividend.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PINNACLE BANKSHARES CORPORATION**

Date: July 10, 2008

By: /s/ Bryan M. Lemley  
Bryan M. Lemley  
Treasurer and Chief Financial Officer

**Exhibit Index**

**Exhibit**

99.1 Press Release dated July 10, 2008 announcing second quarter 2008 dividend.