

VALIDUS HOLDINGS LTD  
Form 8-K/A  
February 24, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K/A**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported): February 22, 2010  
Commission file number 001-33606**

**VALIDUS HOLDINGS, LTD.**

(Exact name of registrant as specified in its charter)

**BERMUDA**

(State or other jurisdiction of  
incorporation or organization)

**98-0501001**

(I.R.S. Employer  
Identification No.)

**19 Par-La-Ville Road, Hamilton, HM 11 Bermuda**

(Address of principal executive offices)

**Registrant's telephone number, including area code: (441) 278-9000**

**Not Applicable**

(Former name or former address, if changed since last report)

**Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:**

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Explanatory Note**

This Current Report on Form 8-K/A is being filed in order to amend Exhibit 99.1 to the Current Report on Form 8-K filed with the Securities and Exchange Commission by Validus Holdings, Ltd. on February 22, 2010 (the Original Form 8-K ) to reflect the following information that was incorrectly transcribed from other publicly available documents: Slide 9: Specialty percentage changed from 36.3% to 36.4%; Slide 14: Impact of Identified Loss Events (2008) changed from 68.8% to 24.4%; Slide 23: Impact of Identified Loss Events (2008) changed from 61.2% to 35.9%; and Slide 24: Impact of Identified Loss Events (2008) changed from 72.9% to 12.1%. The foregoing information is incorporated by reference into Item 7.01 below. All other information in the Original Form 8-K remains unchanged.

**Item 7.01 Regulation FD Disclosure.**

Beginning on February 22, 2010, Validus Holdings, Ltd. presented the information attached to this Current Report on Form 8-K as Exhibit 99.1 to various investors. The presentation attached to this Current Report on Form 8-K as Exhibit 99.1 is incorporated herein by reference.

The information in this Current Report on Form 8-K, including the information set forth in Exhibit 99.1, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits. The following exhibits are filed herewith:

Exhibit No.	Description
99.1	Investor Presentation (Revised)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 24, 2010

VALIDUS HOLDINGS, LTD.  
(Registrant)

By: /s/ Joseph E. (Jeff) Consolino  
Name: Joseph E. (Jeff) Consolino  
Title: Executive Vice President & Chief  
Financial Officer

NG="0" CELLPADDING="0" WIDTH="100%" BORDER="0" ALIGN="center"> 1.

Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Sandler O Neill Asset Management, LLC

2.

Check the Appropriate Box if a Member of a Group\*

(a) "

(b) "

3.

SEC Use Only

4.

Source of Funds\*

00

5.

Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6.

Citizen or Place of Organization

New York

7. Sole Voting Power

NUMBER OF

8. Shared Voting Power

SHARES

BENEFICIALLY

OWNED BY

2,230,000

9. Sole Dispositive Power

EACH

REPORTING

10. Shared Dispositive Power

PERSON

WITH

2,230,000

11. Aggregate Amount Beneficially Owned by Each Reporting Person

2,230,000

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\*

13. Percent of Class Represented by Amount in Row (11)

7.19%

14. Type of Reporting Person\*

00

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

**INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.**

SCHEDULE 13D

CUSIP No. 88224Q107

Page 3 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

SOAM Holdings, LLC

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

00

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 1,704,600

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 1,704,600

11. Aggregate Amount Beneficially Owned by Each Reporting Person

1,704,600

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

5.5%

14. Type of Reporting Person\*

00

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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.**

**SCHEDULE 13D**

CUSIP No. 88224Q107

Page 4 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Partners, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 29,900

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 29,900

11. Aggregate Amount Beneficially Owned by Each Reporting Person

29,900

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

0.10%

14. Type of Reporting Person\*

PN

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**(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.**

SCHEDULE 13D

CUSIP No. 88224Q107

Page 5 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Hedge Fund, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 75,500 9. Sole Dispositive Power

EACH

REPORTING 10. Shared Dispositive Power

PERSON

WITH

75,500

11. Aggregate Amount Beneficially Owned by Each Reporting Person

75,500

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

0.24%

14. Type of Reporting Person\*

PN

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**SCHEDULE 13D**

CUSIP No. 88224Q107

Page 6 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Hedge Fund II, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 405,200

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 405,200

11. Aggregate Amount Beneficially Owned by Each Reporting Person

405,200

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

1.31%

14. Type of Reporting Person\*

PN

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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**SCHEDULE 13D**

CUSIP No. 88224Q107

Page 7 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Offshore, Ltd

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Cayman Islands

NUMBER OF 7. Sole Voting Power

SHARES

8. Shared Voting Power

BENEFICIALLY

OWNED BY

131,900

EACH

9. Sole Dispositive Power

REPORTING

10. Shared Dispositive Power

PERSON

WITH

131,900

11. Aggregate Amount Beneficially Owned by Each Reporting Person

131,900

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

0.43%

14. Type of Reporting Person\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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**SCHEDULE 13D**

CUSIP No. 88224Q107

Page 8 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta MLC Fund, LP

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Cayman Islands

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 366,500

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 366,500

11. Aggregate Amount Beneficially Owned by Each Reporting Person

366,500

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

1.18%

14. Type of Reporting Person\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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**SCHEDULE 13D**

CUSIP No. 88224Q107

Page 9 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta MLC Offshore, Ltd

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Cayman Islands

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 163,500

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 163,500

11. Aggregate Amount Beneficially Owned by Each Reporting Person

163,500

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

0.53%

14. Type of Reporting Person\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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**SCHEDULE 13D**

CUSIP No. 88224Q107

Page 10 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Malta Titan Fund, LP

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Cayman Islands

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 827,500

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 827,500

11. Aggregate Amount Beneficially Owned by Each Reporting Person

827,500

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

2.67%

14. Type of Reporting Person\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

**INCLUDE BOTH SIDES OF THE COVER PAGE, RESPONSES TO ITEMS 1-7  
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SCHEDULE 13D

CUSIP No. 88224Q107

Page 11 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

SOAM Capital Partners, L.P.

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

WC

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

Delaware

NUMBER OF 7. Sole Voting Power

SHARES 8. Shared Voting Power

BENEFICIALLY

OWNED BY 230,000

EACH 9. Sole Dispositive Power

REPORTING 10. Shared Dispositive Power

PERSON

WITH 230,000

11. Aggregate Amount Beneficially Owned by Each Reporting Person

230,000

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

0.74%

14. Type of Reporting Person\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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SCHEDULE 13D

CUSIP No. 88224Q107

Page 12 of 21 Pages

1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person

Terry Maltese

2. Check the Appropriate Box if a Member of a Group\*

(a) ..

(b) ..

3. SEC Use Only

4. Source of Funds\*

00

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

6. Citizen or Place of Organization

USA

7. Sole Voting Power

NUMBER OF

SHARES

8. Shared Voting Power

BENEFICIALLY

OWNED BY

2,230,000

EACH

9. Sole Dispositive Power

REPORTING

10. Shared Dispositive Power

PERSON

WITH

2,230,000

11. Aggregate Amount Beneficially Owned by Each Reporting Person

2,230,000

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares\* ..

13. Percent of Class Represented by Amount in Row (11)

7.19%

14. Type of Reporting Person\*

IN

**\*SEE INSTRUCTIONS BEFORE FILLING OUT!**

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(INCLUDING EXHIBITS) OF THE SCHEDULE, AND THE SIGNATURE ATTESTATION.**

**Item 1. Security and Issuer.**

The class of equity securities to which this statement relates is the common stock, par value \$0.01 per share ( Common Stock ), of Texas Capital Bancshares, Inc. (the Issuer ) with its principal office at 2100 McKinney Avenue, Suite 1250, Dallas TX 75201.

**Item 2. Identity and Background.**

(a) This statement is being filed by (i) Sandler O'Neill Asset Management LLC, a New York limited liability company ( SOAM ), with respect to shares of Common Stock beneficially owned by Malta Partners, L.P., a Delaware limited partnership ( MP ), Malta Hedge Fund, L.P., a Delaware limited partnership ( MHF ), Malta Hedge Fund II, L.P., a Delaware limited partnership ( MHFII ) and Malta Offshore, Ltd., a Cayman Islands company ( MO ), Malta MLC Fund, L.P., a Delaware limited partnership ( MLC ), Malta MLC Offshore, Ltd., a Cayman Islands company ( MLCO ) and Malta Titan Fund, LP, a Cayman Islands limited partnership ( Titan ) (ii) SOAM Holdings, LLC, a Delaware limited liability company ( Holdings ), with respect to shares of Common Stock beneficially owned by MP, MHF, MHFII, MLC and Titan (iii) MP, with respect to shares of Common Stock beneficially owned by it, (iv) MHF, with respect to shares of Common Stock beneficially owned by it, (v) MHFII, with respect to shares of Common Stock beneficially owned by it, (vi) MO, with respect to shares of Common Stock beneficially owned by it, (vii) MLC, with respect to shares of Common Stock beneficially owned by it, (viii) MLCO, with respect to shares of Common Stock beneficially owned by it, (vii) Titan, with respect to shares of Common Stock beneficially owned by it and (vii) Terry Maltese, with respect to shares of Common Stock beneficially owned by MP, MHF, MHFII., MO, MLC, MLCO and Titan; and as managing member of SOAM Ventures, LLC ( Ventures ), a Delaware limited liability company, with respect to shares of Common Stock beneficially owned by SOAM Capital Partners, L.P. ( SCP ), a Delaware limited partnership of which Ventures is the management company. The foregoing persons are hereinafter sometimes referred to collectively as the Reporting Persons and MP, MHF, MHFII, MLC and Titan are sometimes collectively referred to herein as the Partnerships. Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

The sole general partner of each of the Partnerships is Holdings, and administrative and management services for the Partnerships are provided by SOAM. SOAM also provides management services to MO and MLCO. The managing member and President of Holdings and SOAM is Mr. Maltese. In his capacity as President and managing member of Holdings, Ventures, and SOAM, Mr. Maltese exercises voting and dispositive power over all shares of Common Stock beneficially owned by MP, MHF, MHFII, SCP, MO, MLC, MLCO, Titan, SOAM and Holdings. The non-managing member of Holdings and SOAM is Sandler O'Neill Holdings, LLC, a New York limited liability company ( S.O. Holdings ).

(b) The address of the principal offices of each of MP, MHF, MHFII, SCP, MLC, Titan, Holdings and SOAM and the business address of Mr. Maltese is Sandler O'Neill Asset Management LLC, 780 Third Avenue, 5<sup>th</sup> Floor, New York, New York 10017. The address of the principal office of MO and MLCO is c/o BYSIS Hedge Fund Services (Cayman) Limited, P.O. Box 30362 SMB, Harbour Centre, Third Floor, George Town, Grand Cayman, Cayman Islands, British West Indies. The address of the principal office of S.O. Holdings is c/o Sandler O'Neill & Partners, L.P., 919 Third Avenue, 6th Floor, New York, New York 10022.

(c) The principal business of MP, MHF, MHFII, MLC, Titan and SCP is that of private partnerships engaged in investment in securities for its own account. The principal business of MO and MLCO is that of investment in securities for its own account. The principal business of Holdings is that of acting as general partner for the Partnerships. The principal business of SOAM is that of providing administrative and management services to the Partnerships and management services to MO and MLCO. The present principal occupation or employment of Mr. Maltese is President of SOAM and Holdings. The principal business of S.O. Holdings is investing in Holdings and SOAM.

(d) During the last five years, none of MP, MHF, MHFII, SCP MO, MLCO, Titan, Holdings, SOAM, S.O. Holdings or Mr. Maltese has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years, none of MP, MHF, MHFII, MO, SCP, MLCO, Titan, Holdings, SOAM, S.O. Holdings or Mr. Maltese has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Mr. Maltese is a U.S. citizen.

**Item 3. Source and Amount of Funds.**

The net investment cost (including commissions, if any) of the shares of Common Stock held by MP, MHF, MHFII, MO, SCP, MLC, MLCO and Titan is \$428,384, \$1,040,603, \$5,649,325, \$1,810,570, \$3,335,000, \$5,026,671, \$2,233,952 and \$11,222,687 respectively. Such shares were purchased with the investment capital of the respective entities.

**Item 4. Purpose of Transaction.**

The purpose for which the Common Stock was acquired by the Reporting Persons is for investment. As such, in the ordinary course of their business, the Reporting Persons intend to review their investment in the Company on a continuing basis and may engage in discussions with management, the board of directors, other shareholders of the Company and other relevant parties concerning the business, operations, management, governance, strategy and future plans of the Company. Depending on various factors including, without limitation, the Company's financial position and strategic direction, the outcome of the discussions and actions referenced above, actions taken by the board of directors, price levels of the Common Stock, other investment opportunities available to the Reporting Persons, conditions in the securities market and general economic and industry conditions, the Reporting Persons may in the future take such actions with respect to their investment in the Company as they deem appropriate including, without limitation, purchasing additional shares of Common Stock or selling some or all of their shares of Common Stock, engaging in short selling of or any hedging or similar transactions with respect to the shares of Common Stock, voting for or against and expressing support for or against the proposals of the board of directors of the Company or other shareholders of the Company and/or otherwise changing their intention with respect to any and all matters referred to in Item 4 of Schedule 13D.

**Item 5. Interest in Securities of the Issuer.**

(a) Based upon an aggregate of 31,014,158 shares of Common Stock outstanding, as determined by the Issuer's most recently available public information, as of the close of business on April 22, 2009:

- (i) MP beneficially owned 29,900 shares of Common Stock, constituting 0.10% of the shares outstanding.

- (ii) MHF beneficially owned 75,500 shares of Common Stock, constituting approximately 0.24% of the shares outstanding.
  - (iii) MHFII beneficially owned 405,200 shares of Common Stock, constituting approximately 1.31% of the shares outstanding.
  - (iv) MO beneficially owned 131,900 shares of Common Stock, constituting approximately 0.43% of the shares outstanding.
  - (iv) MLCO beneficially owned 163,500 shares of Common Stock, constituting approximately 0.53% of the shares outstanding.
  - (iv) MLC beneficially owned 366,500 shares of Common Stock, constituting approximately 1.18% of the shares outstanding.
  - (iv) Titan beneficially owned 827,500 shares of Common Stock, constituting approximately 2.67% of the shares outstanding.
  - (v) SCP beneficially owned 230,000 shares of Common Stock, constituting approximately 0.74% of the shares outstanding.
  - (vi) SOAM owned directly no shares of Common Stock. By reason of its position as management company for MP, MHF, MHFII, MO, MLC, MLCO, Titan and SCP under the provisions of Rule 13d-3, SOAM may be deemed to beneficially own the shares of Common Stock held by each, which constitutes approximately 7.19% of the shares outstanding.
  - (vii) Holdings owned directly no shares of Common Stock. By reason of its position as general partner of MP, MHF, MHFII, MLC and Titan under the provisions of Rule 13d-3 of the Securities and Exchange Commission ( Rule 13d-3 ), Holdings may be deemed to beneficially own the shares of Common Stock held by each, which constitutes approximately 5.5% of the shares outstanding.
  - (viii) Mr. Maltese directly owned no shares of Common Stock. By reason of his position as President of Holdings and SOAM, Mr. Maltese may be deemed to beneficially own the shares owned by MP, MHF, MHFII, MO, MLC, MLCO, Titan and SCP, which constitutes approximately 7.19% of the shares outstanding.
  - (ix) In the aggregate, the Reporting Persons beneficially own 2,230,000 shares of Common Stock, constituting approximately 7.19% of the shares outstanding.
  - (x) S.O. Holdings directly owned no shares of Common Stock.
- (b) The Partnerships each have the power to dispose of and to vote the shares of Common Stock beneficially owned by it, which power may be exercised by its general partner, Holdings. Holdings is a party to a management agreement with SOAM

pursuant to which SOAM shares the power to dispose of and to vote the shares of Common Stock beneficially owned by Holdings. MO and MLCO have the power to dispose of and to vote the shares of Common Stock beneficially owned by each. MO and MLCO are each a party to a management agreement with SOAM pursuant to which SOAM shares the power to dispose of and to vote the shares of Common Stock beneficially owned by each. Mr. Maltese, as President and managing member of Holdings, Ventures, and SOAM, shares the power to dispose of and to vote the shares of Common Stock beneficially owned by the other Reporting Persons.

(c) During the sixty days prior to April 24, 2009 the Reporting persons effected the following transactions in the Common Stock.

#### Transactions by MP last 60 days

Date	Transaction	Price	Shares
2/25/09	Purchase	9.6010	300
2/26/09	Purchase	10.3580	900
3/18/09	Purchase	10.1410	700
3/19/09	Purchase	10.2380	400
3/23/09	Purchase	10.7660	200
3/24/09	Purchase	10.8440	300
3/25/09	Sale	11.0500	(6,200)
4/2/09	Purchase	11.9360	200
4/22/09	Purchase	10.9780	700
4/23/09	Sale	12.6050	(600)
4/23/09	Purchase	12.4140	700
4/24/09	Sale	13.0640	(700)

#### Transactions by MHF last 60 days

Date	Transaction	Price	Shares
2/25/09	Purchase	9.6010	1,100
2/26/09	Purchase	10.3580	3,500
3/18/09	Purchase	10.1410	2,600
3/19/09	Purchase	10.2380	1,600
3/23/09	Purchase	10.7660	800
3/24/09	Purchase	10.8440	1,000
3/25/09	Purchase	10.8270	200
3/25/09	Purchase	11.0500	200
3/30/09	Purchase	11.1930	2,600
4/2/09	Purchase	11.9630	700
4/22/09	Purchase	10.9780	3,600
4/23/09	Sale	12.6050	(2,000)
4/23/09	Purchase	12.4140	3,600
4/24/09	Sale	13.0640	(2,300)

#### Transactions by MHFII last 60 days

Date	Transaction	Price	Shares
2/25/09	Purchase	9.6010	6,300
2/26/09	Purchase	10.3580	19,400
3/18/09	Purchase	10.1410	14,600
3/19/09	Purchase	10.2380	9,100
3/23/09	Purchase	10.7660	4,700
3/24/09	Purchase	10.8440	5,600
3/25/09	Purchase	10.8270	1,000
3/25/09	Purchase	11.0500	1,400
4/2/09	Purchase	11.9630	3,800

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4/22/09	Purchase	10.9780	18,700
4/23/09	Sale	12.6050	(10,300)
4/23/09	Purchase	12.4140	18,700
4/24/09	Sale	13.0640	(12,100)

**Transactions by MO last 60 days**

<b>Date</b>	<b>Transaction</b>	<b>Price</b>	<b>Shares</b>
2/25/09	Purchase	9.6010	2,000
2/26/09	Purchase	10.3580	6,200
3/18/09	Purchase	10.1410	4,700
3/19/09	Purchase	10.2380	2,900
3/23/09	Purchase	10.7660	1,500
3/24/09	Purchase	10.8440	1,800
3/25/09	Purchase	10.8270	300
3/25/09	Purchase	11.0500	400
3/30/09	Purchase	11.1930	1,300
4/2/09	Purchase	11.9630	1,300
4/22/09	Purchase	10.9780	6,300
4/23/09	Sale	12.6050	(3,400)
4/23/09	Purchase	12.4140	6,300
4/24/09	Sale	13.0640	(4,100)

**Transactions by MLC last 60 days**

<b>Date</b>	<b>Transaction</b>	<b>Price</b>	<b>Shares</b>
2/25/09	Purchase	9.6010	5,700
2/26/09	Purchase	10.3580	17,500
3/18/09	Purchase	10.1410	13,100
3/19/09	Purchase	10.2380	8,200
3/23/09	Purchase	10.7660	4,200
3/24/09	Purchase	10.8440	5,100
3/25/09	Purchase	10.8270	900
3/25/09	Purchase	11.0500	1,000
4/2/09	Purchase	11.9360	3,300
4/22/09	Purchase	10.9780	16,600
4/23/09	Sale	12.6050	(9,800)
4/23/09	Purchase	12.4140	16,600
4/24/09	Sale	13.0640	(11,500)

**Transactions by MLCO last 60 days**

<b>Date</b>	<b>Transaction</b>	<b>Price</b>	<b>Shares</b>
2/25/09	Purchase	9.6010	2,300
2/26/09	Purchase	10.3580	7,000
3/18/09	Purchase	10.1410	5,300
3/19/09	Purchase	10.2380	3,300
3/23/09	Purchase	10.7660	1,700
3/24/09	Purchase	10.8440	2,000
3/25/09	Purchase	10.8270	400
3/25/09	Purchase	11.0500	400
3/30/09	Purchase	11.1930	15,300
4/2/09	Purchase	11.9360	1,400
4/22/09	Purchase	10.9780	6,900
4/23/09	Sale	12.6050	(4,000)
4/23/09	Purchase	12.4140	6,800
4/24/09	Sale	13.0640	(4,800)

**Transactions by Titan last 60 days**

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<b>Date</b>	<b>Transaction</b>	<b>Price</b>	<b>Shares</b>
2/25/09	Purchase	9.6010	14,800
2/26/09	Purchase	10.3580	45,500
3/18/09	Purchase	10.1410	34,000
3/19/09	Purchase	10.2380	21,500
3/23/09	Purchase	10.7660	11,000
3/24/09	Purchase	10.8440	13,100
3/25/09	Purchase	10.8270	2,200
3/25/09	Purchase	11.0500	2,800

4/2/09	Purchase	11.9360	9,700
4/22/09	Purchase	10.9780	47,600
4/23/09	Sale	12.6050	(15,700)
4/23/09	Purchase	12.4140	47,300
4/24/09	Sale	13.0640	(18,700)

**Transactions by SCP last 60 days**

Date	Transaction	Price	Shares
	n/a		

(d) Not applicable.

(e) Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.**

There are no contracts, arrangements, understandings or relationships among the persons named in Item 2 or between such persons and any other person with respect to any securities of the Issuer.

**Item 7. Material to be Filed as Exhibits.**

Exhibit 1 Written Agreement relating to the filing of joint acquisition statements as required by Rule 13d-1(f)(1) of the Securities and Exchange Commission

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 29, 2009

**MALTA PARTNERS, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
President

**MALTA HEDGE FUND, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
President

**MALTA OFFSHORE, LTD**

By: Sandler O Neill Asset  
Management LLC

By: /s/ Terry Maltese  
Terry Maltese  
President

**MALTA HEDGE FUND II, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
President

**SOAM CAPITAL PARTNERS, L.P.**

By: SOAM Venture Holdings  
By: /s/ Terry Maltese  
Terry Maltese  
Managing Member

**Sandler O Neill Asset Management LLC**

By: /s/ Terry Maltese  
Terry Maltese  
President

**SOAM Holdings, LLC**

By: /s/ Terry Maltese  
Terry Maltese  
President

**Terry Maltese**

By: /s/ Terry Maltese  
Terry Maltese

**Malta MLC Fund, LP**

By: SOAM Holdings, LLC,  
the sole general partner

**Malta MLC Offshore Fund, LTD**

By: /s/ Terry Maltese  
Terry Maltese  
Director

By: /s/ Terry Maltese  
Terry Maltese  
Managing Member

**Malta Titan Fund, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
Managing Member

**EXHIBIT 1**

**JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(f)(1)**

The undersigned acknowledge and agree that the foregoing statement on Schedule 13D is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13D shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other, except to the extent that it knows or has reason to believe that such information is inaccurate.

Dated: April 29, 2009

**MALTA PARTNERS, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
President

**MALTA HEDGE FUND, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
President

**MALTA OFFSHORE, LTD**

By: Sandler O Neill Asset  
Management LLC

By: /s/ Terry Maltese  
Terry Maltese  
President

**MALTA HEDGE FUND II, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
President

**SOAM CAPITAL PARTNERS, L.P.**

By: SOAM Venture Holdings

By: /s/ Terry Maltese  
Terry Maltese  
Managing Member

**SOAM Holdings, LLC**

By: /s/ Terry Maltese  
Terry Maltese

President

**Malta MLC Fund, LP**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese

Managing Member

**Malta Titan Fund, L.P.**

By: SOAM Holdings, LLC,  
the sole general partner

By: /s/ Terry Maltese  
Terry Maltese  
Managing Member

**Sandler O Neill Asset Management LLC**

By: /s/ Terry Maltese  
Terry Maltese

President

**Terry Maltese**

By: /s/ Terry Maltese  
Terry Maltese

**Malta MLC Offshore Fund, LTD**

By: /s/ Terry Maltese  
Terry Maltese

Director