

Edgar Filing: Philip Morris International Inc. - Form FWP

Philip Morris International Inc.
Form FWP
March 23, 2010

Filed Pursuant to Rule 433

Registration No. 333-150449

FINAL TERM SHEET

Dated March 23, 2010

4.50% Notes due March 26, 2020

Issuer:	Philip Morris International Inc.
Offering Format:	SEC Registered
Security:	4.50% Notes due March 26, 2020 (the Notes)
Aggregate Principal Amount:	\$1,000,000,000
Maturity Date:	March 26, 2020
Coupon:	4.50%
Interest Payment Dates:	Semi-annually on each September 26 and March 26, commencing September 26, 2010
Price to Public:	98.717% of principal amount
Underwriting Discount:	0.45%
Net Proceeds:	\$982,670,000 (before expenses)
Benchmark Treasury:	3.625% due February 2020
Benchmark Treasury Yield:	3.682%
Spread to Benchmark Treasury:	+ 98 bp
Yield:	4.662%
Settlement Date (T+3):	March 26, 2010
CUSIP/ISIN:	718172AH2 / US718172AH26
Listing:	Application will be made to list the Notes on the New York Stock Exchange
Anticipated Ratings:	A2 by Moody's Investors Service, Inc.
	A by Standard & Poor's Ratings Services
	A by Fitch Ratings
Joint Book-Running Managers:	Citigroup Global Markets Inc.
	Goldman, Sachs & Co.
	J.P. Morgan Securities Inc.
Co-Managers:	BBVA Securities, Inc.
	BNP Paribas Securities Corp.
	Credit Agricole Securities (USA) Inc.

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HSBC Securities (USA) Inc.

SG Americas Securities, LLC

Allocations:

Citigroup Global Markets Inc.	\$ 266,667,000
Goldman, Sachs & Co.	\$ 266,667,000
J.P. Morgan Securities Inc.	\$ 266,666,000
BBVA Securities, Inc.	\$ 40,000,000
BNP Paribas Securities Corp.	\$ 40,000,000
Credit Agricole Securities (USA) Inc.	\$ 40,000,000
HSBC Securities (USA) Inc.	\$ 40,000,000
SG Americas Securities, LLC	\$ 40,000,000

Total	\$ 1,000,000,000
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Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 877-858-5407, Goldman, Sachs & Co. toll free at 866-471-2526 or J.P. Morgan Securities Inc. at 212-853-4533 (call collect).