DICKINSON STEPHEN Y

Form 4 January 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

Name and Address of Reporting Pe DICKINSON STEPHEN Y	2. Issuer Name and Ticker or Trading Symbol MEDIA GENERAL INC [MEG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) (Mid	ddle) 3. Date of Earliest Transaction	(Check all applicable)	
333 EAST FRANKLIN ST	(Month/Day/Year) 01/26/2006	Director 10% Owner _X Officer (give title Other (specify below) Controller	
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check	
RICHMOND, VA 23219	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Z	p) Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned	
CUSIP NO. 552676108	SCHEDULE 13D	Page 2 of 5 Pages	

NAME OF REPORTING PERSON

David D. Mandarich

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

Not Applicable 3 SEC USE ONLY

4 SOURCE OF FUNDS

(b) "

(a) "

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5	Not Applicable CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (e) "
6	Not Applicable CITIZENSHIP OR PLACE OF ORGANIZATION
7	United States of America NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE VOTING POWER
8	4,240,457 SHARED VOTING POWER
9	0 SOLE DISPOSITIVE POWER
10	4,240,457 SHARED DISPOSITIVE POWER
11	0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12	4,240,457 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
13	Not Applicable PERCENT OF CLASS REPRESENTED BY THE AMOUNT IN ROW (11)
14	8.8% TYPE OF REPORTING PERSON

SCHEDULE 13D CUSIP NO. 552676108 Page 3 of 5 Pages **AMENDMENT** NO. 16 TO THE SCHEDULE 13D The Reporting Person, David D. Mandarich, hereby amends his Schedule 13D relating to Common Stock, par value \$0.01, of M.D.C. Holdings, Inc. Interest in Securities of the Issuer According to the Form 10-Q of the Issuer dated September 30, 2010, there were 47,139,000 shares of the Issuer s Common Stock outstanding as of September 30, 2010. Amount beneficially owned as of the close of business on February 9, 2011: 4,240,457 shares of Common Stock Percent of class: 8.8% The number of shares as of the close of business on February 9, 2011 as to which Reporting Person has: (b) (i) Sole power to vote or direct the vote: 4,240,457 shares; (ii) Shared power to vote or direct the vote: 0 shares; (iii) Sole power to dispose or direct the disposition of: 4,240,457 shares (iv) Shared power to dispose or direct the disposition of: 0 shares. The number of shares set forth in Item 5(a) includes 3,295 shares of Common Stock held in the Reporting Person s 401(k) Plan account (which changes on a daily basis) and 1,203,902 shares of Common Stock that the Reporting Person has the right to acquire within 60 days of February 9, 2011 by the exercise of options. (c) The following table sets forth the transactions by the Reporting Person named in response to Item 5(a) during the past sixty days.

Price per Share (\$)

n/a

n/a

n/a

Trade Date

12/30/10

12/30/10

02/09/11

David D. Mandarich

90,000(1)

90,000(2)

60,000(3)

(1) Reflects the grant of an option covering 90,000 shares under the Company s 2001 Equity Incentive Plan. This option vests as to 3\3/3% of the shares covered thereby on December 31, 2013, 2014 and 2015. This option was granted at 100% of the December 30, 2010 market

close price.

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- (2) Reflects the grant of an option covering 90,000 shares under the Company s 2001 Equity Incentive Plan. This option vests as to 33/3% of the shares covered thereby on December 31, 2013, 2014 and 2015. This option was granted at 110% of the December 30, 2010 market close price.
- (3) Reflects the grant of 60,000 shares of restricted stock for no cash consideration pursuant to the Company s Amended Executive Officer Performance-Based Compensation Plan, the 2001 Equity Incentive Plan and a Restricted Stock Agreement. Pursuant to the Restricted Stock Agreement, the restrictions will lapse as to 33 1/3% of the shares covered thereby on February 9, 2014, 2015 and 2016.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2011.

By: /s/ David D. Mandarich David D. Mandarich