

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD
Form 6-K
November 14, 2014

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2014

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,

Hsinchu Science Park,

Taiwan

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: November 14, 2014

By /s/ Lora Ho
Lora Ho
Senior Vice President & Chief Financial Officer

Taiwan Semiconductor Manufacturing

Company Limited and Subsidiaries

Consolidated Financial Statements for the

Nine Months Ended September 30, 2014 and 2013 and

Independent Accountants' Review Report

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors and Shareholders

Taiwan Semiconductor Manufacturing Company Limited

We have reviewed the accompanying consolidated balance sheets of Taiwan Semiconductor Manufacturing Company Limited and subsidiaries as of September 30, 2014 and 2013 and the related consolidated statements of comprehensive income for the three months ended September 30, 2014 and 2013 and for the nine months ended September 30, 2014 and 2013, as well as the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2014 and 2013. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these consolidated financial statements based on our reviews.

We conducted our reviews in accordance with Statement on Auditing Standards No. 36, Review of Financial Statements, issued by the Auditing Standards Committee of the Accounting Research and Development Foundation of the Republic of China. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the Republic of China, the objective of which is the expression of an opinion regarding the consolidated financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above for them to be in conformity with the Guidelines Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, Interim Financial Reporting, endorsed by the Financial Supervisory Commission of the Republic of China.

November 11, 2014

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the accountants' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language accountants' review report and consolidated financial statements shall prevail.

Taiwan Semiconductor Manufacturing Company Limited and Subsidiaries

CONSOLIDATED BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

	September 30, 2014 (Reviewed)		December 31, 2013 (Audited)		September 30, 2013 (Reviewed)	
	Amount	%	Amount	%	Amount	%
ASSETS						
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 225,884,318	17	\$ 242,695,447	19	\$ 216,603,697	19
Financial assets at fair value through profit or loss (Note 7)	69,164		90,353		188,970	
Available-for-sale financial assets (Note 8)	64,391,337	5	760,793		672,179	
Held-to-maturity financial assets (Note 9)			1,795,949		700,285	
Notes and accounts receivable, net (Note 11)	113,999,433	8	71,649,926	6	78,844,389	7
Receivables from related parties (Note 31)	532,767		291,708		827,480	
Other receivables from related parties (Note 31)	161,962		221,576		194,408	
Inventories (Note 12)	65,336,989	5	37,494,893	3	36,916,527	3
Other financial assets (Note 32)	2,989,824		501,785		522,137	
Other current assets (Note 17)	2,864,405		2,984,224		2,740,765	
Total current assets	476,230,199	35	358,486,654	28	338,210,837	29
NONCURRENT ASSETS						
Available-for-sale financial assets (Note 8)			58,721,959	5	61,145,097	5
Financial assets carried at cost (Note 13)	1,866,008		2,145,591		2,124,507	
Investments accounted for using equity method (Note 14)	26,979,558	2	28,316,260	2	25,903,920	2
Property, plant and equipment (Note 15)	824,309,879	61	792,665,913	63	727,716,024	62
Intangible assets (Note 16)	11,942,249	1	11,490,383	1	11,393,280	1
Deferred income tax assets (Note 4)	5,033,530	1	7,239,609	1	7,165,944	1
Refundable deposits (Note 31)	2,359,756		2,519,031		2,464,658	
Other noncurrent assets (Note 17)	1,273,661		1,469,577		1,415,948	
Total noncurrent assets	873,764,641	65	904,568,323	72	839,329,378	71

TOTAL	\$ 1,349,994,840	100	\$ 1,263,054,977	100	\$ 1,177,540,215	100
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LIABILITIES AND EQUITY**CURRENT LIABILITIES**

Short-term loans (Note 18)	\$ 35,883,358	3	\$ 15,645,000	1	\$ 18,053,096	2
Financial liabilities at fair value through profit or loss (Note 7)	691,062		33,750		18,876	
Hedging derivative financial liabilities (Note 10)	9,769,897	1				
Accounts payable	20,418,733	1	14,670,260	1	13,478,598	1
Payables to related parties (Note 31)	1,290,677		1,688,456		1,594,104	
Salary and bonus payable	9,505,689	1	8,330,956	1	7,668,518	1
Accrued profit sharing to employees and bonus to directors and supervisors (Note 21)	12,959,725	1	12,738,801	1	9,946,700	1
Payables to contractors and equipment suppliers	28,683,936	2	89,810,160	7	58,381,100	5
Income tax payable (Note 4)	19,412,953	1	22,563,286	2	17,025,992	1
Provisions (Note 19)	7,677,524	1	7,603,781	1	6,720,214	1
Accrued expenses and other current liabilities	25,954,613	2	16,693,484	1	15,396,990	1
Total current liabilities	172,248,167	13	189,777,934	15	148,284,188	13

NONCURRENT LIABILITIES

Hedging derivative financial liabilities (Note 10)	5,821		5,481,616		6,144,025	
Bonds payable (Note 20)	211,796,805	15	210,767,625	17	210,416,434	18
Long-term bank loans	40,000		40,000		40,000	
Obligations under finance leases	773,743		776,230		758,732	
Accrued pension cost (Note 4)	7,612,862	1	7,589,926	1	6,931,366	1
Others (Note 19)	959,191		846,561		790,709	
Total noncurrent liabilities	221,188,422	16	225,501,958	18	225,081,266	19
Total liabilities	393,436,589	29	415,279,892	33	373,365,454	32

EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT

Capital stock (Note 21)	259,293,750	19	259,286,171	21	259,283,910	22
Capital surplus (Note 21)	55,944,799	4	55,858,626	4	55,841,716	5
Retained earnings (Note 21)						
Appropriated as legal capital reserve	151,250,682	12	132,436,003	11	132,436,003	11
Appropriated as special capital reserve			2,785,741		2,785,741	

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Unappropriated earnings	473,064,885	35	382,971,408	30	338,752,961	29
	624,315,567	47	518,193,152	41	473,974,705	40
Others (Note 21)	16,865,491	1	14,170,306	1	14,776,668	1
Equity attributable to shareholders of the parent	956,419,607	71	847,508,255	67	803,876,999	68
NONCONTROLLING INTERESTS (Note 21)	138,644		266,830		297,762	
Total equity	956,558,251	71	847,775,085	67	804,174,761	68
TOTAL	\$ 1,349,994,840	100	\$ 1,263,054,977	100	\$ 1,177,540,215	100

The accompanying notes are an integral part of the consolidated financial statements.

Taiwan Semiconductor Manufacturing Company Limited and Subsidiaries
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**(In Thousands of New Taiwan Dollars, Except Earnings Per Share)****(Reviewed, Not Audited)**

	For the Three Months Ended				For the Nine Months Ended September 30			
	September 30				September 30			
	2014		2013		2014		2013	
	Amount	%	Amount	%	Amount	%	Amount	%
NET REVENUE								
(Notes 23, 31 and 36)	\$ 209,049,734	100	\$ 162,577,034	100	\$ 540,285,390	100	\$ 451,218,350	100
COST OF								
REVENUE (Notes								
12, 28 and 31)	103,468,164	49	83,636,464	51	273,127,447	51	235,092,710	52