

Bankrate, Inc.
Form SC 13G/A
February 13, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Bankrate, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

06647F102

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

CUSIP No. 06647F102

Page 2 of 23

1. Name of reporting persons:

Ben Holding S.a.r.l.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

Luxembourg

5. Sole voting power:

Number of

shares 37,703,694

6. Shared voting power:

beneficially

owned by -0-

each 7. Sole dispositive power:

reporting

person 37,703,694

8. Shared dispositive power:

with

-0-

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions) "

11. Percent of class represented by amount in Row (9):

36.1%¹

12. Type of reporting person (see instructions):

OO

¹ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

13G

CUSIP No. 06647F102

Page 3 of 23

1. Name of reporting persons:

Apax Europe VII GP Co. Ltd

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

Guernsey

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

36.1%²

12. Type of reporting person (see instructions):

OO

² The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

13G

CUSIP No. 06647F102

Page 4 of 23

1. Name of reporting persons:

Apax Europe VII GP L.P. Inc.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

Guernsey

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

36.1%³

12. Type of reporting person (see instructions):

OO

³ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 5 of 23

1. Name of reporting persons:

Apax Europe VII-1, L.P.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

England

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions) "

11. Percent of class represented by amount in Row (9):

36.1%⁴

12. Type of reporting person (see instructions):

OO

⁴ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 6 of 23

1. Name of reporting persons:

Apax Europe VII-A, L.P.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

England

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

36.1%⁵

12. Type of reporting person (see instructions):

OO

⁵ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 7 of 23

1. Name of reporting persons:

Apax Europe VII-B, L.P.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

England

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

36.1%⁶

12. Type of reporting person (see instructions):

OO

⁶ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 8 of 23

1. Name of reporting persons:

Apax Guernsey (Holdco) PCC Limited

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

Guernsey

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

36.1%⁷

12. Type of reporting person (see instructions):

OO

⁷ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 9 of 23

1. Name of reporting persons:

Apax US VII, L.P.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

Cayman Islands

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

36.1%⁸

12. Type of reporting person (see instructions):

OO

⁸ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 10 of 23

1. Name of reporting persons:

Apax US VII GP, L.P.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

England

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions) "

11. Percent of class represented by amount in Row (9):

36.1%⁹

12. Type of reporting person (see instructions):

OO

⁹ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 11 of 23

1. Name of reporting persons:

Apax US VII GP, Ltd.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

England

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by 37,703,694

each 7. Sole dispositive power:

reporting

person -0-

8. Shared dispositive power:

with

37,703,694

9. Aggregate amount beneficially owned by each reporting person:

37,703,694

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

36.1%¹⁰

12. Type of reporting person (see instructions):

OO

¹⁰ The calculation of the foregoing percentage is based on 104,434,271 shares of common stock outstanding as of July 31, 2014 (as reported in the Issuer's last Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on August 8, 2014).

CUSIP No. 06647F102

Page 12 of 23

1. Name of reporting persons:

Megrue, John F.

2. Check the appropriate box if a member of a group (see instructions)

(a) (b)

3. SEC use only

4. Citizenship or place of organization:

United States

5. Sole voting power:

Number of

shares -0-

6. Shared voting power:

beneficially

owned by -0-

7. Sole dispositive power:

each

reporting

person -0-

8. Shared dispositive power:

with

-0-

9. Aggregate amount beneficially owned by each reporting person:

-0-

10. Check box if the aggregate amount in Row (9) excludes certain shares (see instructions)

11. Percent of class represented by amount in Row (9):

0.0%

12. Type of reporting person (see instructions):

CO

Item 1(a). Name of Issuer:

Bankrate, Inc. (the Company)

Item 1(b). Address of Issuer's Principal Executive Offices:

11760 U.S. Highway One, Suite 200

North Palm Beach, Florida 33408

Item 2(a). Name of Person Filing:

Item 2(b). Address of Principal Business Office or, if none, Residence:

Item 2(c). Citizenship:

BEN HOLDING S.A.R.L.
1-3 BOULEVARD DE LA FOIRE
1-1528 LUXEMBOURG
PLACE OF ORGANIZATION: LUXEMBOURG

APAX EUROPE VII GP CO. LTD
THIRD FLOOR ROYAL BANK PLACE
1 GLATEGNY ESPLANADE
ST. PETER PORT, GUERNSEY X0 GY1 2HJ
PLACE OF ORGANIZATION: GUERNSEY

APAX EUROPE VII GP L.P. INC.
THIRD FLOOR ROYAL BANK PLACE
1 GLATEGNY ESPLANADE
ST. PETER PORT, GUERNSEY X0 GY1 2HJ
PLACE OF ORGANIZATION: GUERNSEY

APAX EUROPE VII-1, L.P.
THIRD FLOOR ROYAL BANK PLACE
1 GLATEGNY ESPLANADEST.
PETER PORT, GUERNSEY X0 GY1 2HJ
PLACE OF ORGANIZATION: ENGLAND

APAX EUROPE VII-A, L.P.
THIRD FLOOR ROYAL BANK PLACE
1 GLATEGNY ESPLANADE
ST. PETER PORT, GUERNSEY X0 GY1 2HJ

PLACE OF ORGANIZATION: ENGLAND

APAX EUROPE VII-B, L.P.

THIRD FLOOR ROYAL BANK PLACE

1 GLATEGNY ESPLANADE

ST. PETER PORT, GUERNSEY X0 GY1 2HJ

PLACE OF ORGANIZATION: ENGLAND

APAX GUERNSEY (HOLDCO) PCC LIMITED
THIRD FLOOR, ROYAL BANK PLACE
1 GLATEGNY ESPLANADE
ST. PETER PORT, GUERNSEY X0 GY1 2HJ
PLACE OF ORGANIZATION: GUERNSEY

APAX US VII, L.P.
P.O. BOX 908GT
GEORGETOWN
GRAND CAYMAN E9 KY1-9002
PLACE OF ORGANIZATION: CAYMAN ISLANDS

APAX US VII GP, L.P. C/O WALKER SPV LIMITED
WALKER HOUSE, PO BOX 908GT
GEORGE TOWN, GRAND CAYMAN E9 KY1-9002
PLACE OF ORGANIZATION: CAYMAN ISLANDS

APAX US VII GP, LTD.
P.O. BOX 908GT
GEORGE TOWN, GRAND CAYMAN E9 KY1-9002
PLACE OF ORGANIZATION: CAYMAN ISLANDS

MEGRUE, JOHN F
C/O APAX PARTNERS, L.P.
601 LEXINGTON AVENUE, 53RD FLOOR
CITIZENSHIP: UNITED STATES

The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons. Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Ben Holding S.a r.l. is owned by Apax US VII, L.P. (holding 7%) and Apax WW Nominees Ltd. (holding 93% as a nominee for Apax Europe VII-A, L.P., Apax Europe VII-B, L.P. and Apax Europe VII-1, L.P.). Apax Europe VII GP L.P. Inc. is the general partner of each of Apax Europe VII-A, L.P., Apax Europe VII-B, L.P. and Apax Europe VII-1, L.P. Apax Europe VII GP Co. Ltd is the general partner of Apax Europe VII GP L.P. Inc. Apax US VII GP, L.P. is the general partner of Apax US VII, L.P. Apax US VII GP, Ltd. is the general partner of Apax US VII GP, L.P. Apax Guernsey (Holdco) PCC Limited is the sole beneficial owner of Apax Europe VII GP Co. Limited and, as a result of a transfer of John F. Megrue's 100% equity interests in Apax US VII GP, Ltd. to Apax Guernsey (Holdco) PCC Limited consummated on September 9, 2014, Apax US VII GP Ltd.

13G

CUSIP No. 06647F102

Page 15 of 23

Item 2(d). Title of Class of Securities:

Common Stock, \$0.01 par value (the Common Stock)

Item 2(e). CUSIP Number:

06647F102

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

As of December 31, 2014, each of the Reporting Persons, other than Mr. John Megrue, may be deemed to be the beneficial owner of the 37,703,694 shares of Common Stock held by Ben Holding S.a.r.l. Mr. Megrue does not beneficially own any shares of Common Stock as of December 31, 2014.

(b) Percent of class:

See Item 11 of each cover page.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

See Item 5 of each cover page.

(ii) Shared power to vote or to direct the vote

See Item 6 of each cover page.

(iii) Sole power to dispose or to direct the disposition of

See Item 7 of each cover page.

(iv) Shared power to dispose or to direct the disposition of
See Item 8 of each cover page.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

As described in Item 2, Mr. John Megrue is no longer the beneficial owner of any shares of Common Stock.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2015

BEN HOLDING S.A.R.L.

By: /s/ Geoffrey Limpach
Name: Geoffrey Limpach
Title: Class A Manager

By: /s/ Gerard Maitrejean
Name: Gerard Maitrejean
Title: Class B Manager

APAX EUROPE VII GP CO. LTD

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX EUROPE VII GP LP. INC.

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX EUROPE VII 1, L.P.

By: Apax Europe VII GP L.P. Inc.,
Its general partner

By: Apax Europe VII GP Co. Ltd,
Its general partner

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX EUROPE VII A, L.P.

By: Apax Europe VII GP L.P. Inc.,
Its general partner

By: Apax Europe VII GP Co. Ltd,
Its general partner

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX EUROPE VII B, L.P.

By: Apax Europe VII GP L.P. Inc.,
Its general partner

By: Apax Europe VII GP Co. Ltd,
Its general partner

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX GUERNSEY (HOLDCO) PCC LTD
AEVII CELL

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX US VII, L.P.

By: Apax US VII GP, L.P.
Its General Partner

By: Apax US VII GP, Ltd.
Its General Partner

By: /s/ John F. Megrue
Name: John F. Megrue
Title: Vice President

APAX US VII GP, L.P.

By: Apax US VII GP, Ltd.
Its General Partner

By: /s/ John F. Megrue
Name: John F. Megrue
Title: Vice President

APAX US VII GP, LTD.

By: /s/ John F. Megrue
Name: John F. Megrue
Title: Vice President

MEGRUE, JOHN F.

/s/ John F. Megrue

EXHIBIT LIST

Exhibit A Joint Filing Agreement, dated as of February 13, 2015, by and among Ben Holding S.a r.l., Apax US VII, L.P., Apax Europe VII-A, L.P., Apax Europe VII-B, L.P., Apax Europe VII-1, L.P., Apax Europe VII GP L.P. Inc., Apax Europe VII GP Co. Ltd, Apax Guernsey (Holdco) PCC Limited., Apax US VII GP, L.P., Apax US VII GP, Ltd. and John F. Megrue.

JOINT FILING AGREEMENT

This will confirm the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the shares of Common Stock, par value \$0.01, of Bankrate, Inc., is being filed, and all amendments thereto will be filed, on behalf of each of the persons and entities named below who is named as a reporting person therein in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: February 13, 2015

BEN HOLDING S.A.R.L.

By: /s/ Geoffrey Limpach
Name: Geoffrey Limpach
Title: Class A Manager

By: /s/ Gerard Maitrejean
Name: Gerard Maitrejean
Title: Class B Manager

APAX EUROPE VII GP CO. LTD

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX EUROPE VII GP LP. INC.

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX EUROPE VII 1, L.P.

By: Apax Europe VII GP L.P. Inc.,
Its general partner

By: Apax Europe VII GP Co. Ltd,
Its general partner

By: /s/ A.W. Guille

Edgar Filing: Bankrate, Inc. - Form SC 13G/A

Name: A.W. Guille

Title: Director

APAX EUROPE VII A, L.P.

By: Apax Europe VII GP L.P. Inc.,
Its general partner

By: Apax Europe VII GP Co. Ltd,
Its general partner

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX EUROPE VII B, L.P.

By: Apax Europe VII GP L.P. Inc.,
Its general partner

By: Apax Europe VII GP Co. Ltd,
Its general partner

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX GUERNSEY (HOLDCO) PCC LTD
AEVII CELL

By: /s/ A.W. Guille
Name: A.W. Guille
Title: Director

APAX US VII, L.P.

By: Apax US VII GP, L.P.
Its General Partner

By: Apax US VII GP, Ltd.
Its General Partner

By: /s/ John F. Megrue
Name: John F. Megrue
Title: Vice President

APAX US VII GP, L.P.

By: Apax US VII GP, Ltd.
Its General Partner

By: /s/ John F. Megrue
Name: John F. Megrue
Title: Vice President

APAX US VII GP, LTD.

By: /s/ John F. Megrue
Name: John F. Megrue
Title: Vice President

MEGRUE, JOHN F.

/s/ John F. Megrue