

Bank of New York Mellon Corp  
Form 424B2  
November 20, 2015

**Calculation of Registration Fee**

<b>Title of Each Class of Securities Offered</b>	<b>Maximum Offering Price Per Unit</b>	<b>Maximum Aggregate Offering Price</b>	<b>Amount of Registration Fee(1)</b>
2.450% Senior Medium-Term Notes, Series G due 2020	99.935%	\$799,480,000	\$80,507.64

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

Pricing Supplement dated November 19, 2015  
(To Prospectus dated June 25, 2013 and  
Prospectus Supplement dated June 25, 2013)

Rule 424(b)(2)  
File No. 333-189568

THE BANK OF NEW YORK MELLON CORPORATION

**Senior Medium-Term Notes Series G**

(U.S. \$ Fixed Rate)

\$800,000,000 2.450% Senior Notes Due 2020

Trade Date: November 19, 2015

Original Issue Date: November 27, 2015

Principal Amount: \$800,000,000

Net Proceeds to Issuer: \$798,280,000

Price to Public: 99.935% plus accrued interest, if any, from November 27, 2015

Commission/Discount: 0.15%

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Agent's Capacity:   x   Principal Basis            Agency Basis

Maturity Date: November 27, 2020

Interest Payment Dates: Semi-annually on the 27th day of May and November of each year, commencing May 27, 2016 and ending on the Maturity Date (or the next business day, if an Interest Payment Date falls on a non-business day; the amount of interest payable will not be adjusted for such postponement)

Interest Rate: 2.450% per annum

Redemption Commencement Date: October 27, 2020

Initial Redemption Percentage: 100%

Redemption Price: Initial Redemption Percentage times the principal amount of the Notes redeemed

Optional Redemption: Redeemable in whole or in part at the option of the issuer on or after the Redemption Commencement Date at the Redemption Price, plus accrued and unpaid interest thereon to the date of redemption on written notice given to the registered holders of the Notes not less than 10 nor more than 60 calendar days prior to the date of redemption.

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***The Notes are not bank deposits and are not insured by the Federal Deposit Insurance Corporation or any other governmental agency, nor are they obligations of, or guaranteed by, a bank.***

Form:           x Book Entry

Certificated

Redemption:    The Notes cannot be redeemed prior to maturity

                  x The Notes may be redeemed prior to maturity

Repayment:    x The Notes cannot be repaid prior to maturity

The Notes can be repaid prior to maturity at the option of the holder of the Notes

Discount Note:    Yes   x   No

Regulatory Developments: *The ultimate impact of the Board of Governors of the Federal Reserve System's (the Federal Reserve) recently proposed rules requiring U.S. global systemically important banks ( U.S. G-SIBs ) to maintain minimum amounts of long-term debt meeting specified eligibility requirements is uncertain.* On October 30, 2015, the Federal Reserve released for comment proposed rules (referred to as the *TLAC Rules* ) that would require the eight U.S. G-SIBs, including The Bank of New York Mellon Corporation (the *Company* ), among other things, to maintain minimum amounts of long-term debt ( *LTD* ) satisfying certain eligibility criteria commencing January 1, 2019. As proposed, the *TLAC Rules* would disqualify from eligible *LTD*, among other instruments, senior debt securities that permit acceleration for reasons other than insolvency or payment default, as well as structured notes and debt securities not governed by U.S. law. The currently outstanding senior *LTD* of U.S. G-SIBs, including the *Company*, typically permits acceleration for reasons other than insolvency or payment default and, as a result, none of such outstanding senior *LTD*, any subsequently issued senior *LTD* with similar terms, or the *Notes* would qualify as eligible *LTD* under the proposed rules. The Federal Reserve has requested comment on whether currently outstanding instruments should be allowed to count as eligible *LTD* despite containing features that would be prohibited under the proposal. The steps that the U.S. G-SIBs, including the *Company*, may need to take to come into compliance with the final *TLAC Rules*, including the amount and form of *LTD* that must be refinanced or issued, will depend in substantial part on the ultimate eligibility requirements for senior *LTD* and any grandfathering provisions.

Defeasance: The defeasance and covenant defeasance provisions of the Senior Indenture described under Description of Senior Debt Securities and Senior Subordinated Debt Securities Debt Securities Issued by the Company under the Senior Indenture or the Senior Subordinated Indenture Legal Defeasance and Covenant Defeasance in the Prospectus will apply to the *Notes*.

United States Federal Income Tax Consequences: Payments of interest on the *Notes* are potentially subject to the FATCA withholding discussed on page S-32 of the accompanying prospectus supplement. Payments of gross proceeds from a sale or other disposition of the *Notes* may also be subject to FATCA withholding unless such disposition occurs before January 1, 2019. Holders should read the discussion of FATCA withholding under United States Federal Income Tax Consequences Withholdable Payments to Foreign Financial Institutions and Other Foreign Entities on page S-32 of the accompanying prospectus supplement and consult their own tax advisors regarding the

relevant U.S. law and other official guidance on FATCA withholding.

Plan of Distribution: The Notes described herein are being purchased, severally and not jointly, by the agents named in the below table (the *Agents*), each as principal, on the terms and conditions described in the prospectus supplement under the caption Plan of Distribution of Medium-Term Notes (Conflicts of Interest).

Agent	Aggregate Principal Amount of Notes to be Purchased
Credit Suisse Securities (USA) LLC	\$ 160,000,000
Deutsche Bank Securities Inc.	\$ 160,000,000
Morgan Stanley & Co. LLC	\$ 160,000,000
UBS Securities LLC	\$ 160,000,000
BNY Mellon Capital Markets, LLC	\$ 48,000,000
Keefe, Bruyette & Woods, Inc.	\$ 24,000,000
Mizuho Securities USA Inc.	\$ 24,000,000
RBC Capital Markets, LLC	\$ 24,000,000
Academy Securities, Inc.	\$ 8,000,000
CAVU Securities, LLC	\$ 8,000,000
Drexel Hamilton, LLC	\$ 8,000,000
Mischler Financial Group, Inc.	\$ 8,000,000
Multi-Bank Securities, Inc.	\$ 8,000,000
Total:	\$ 800,000,000

The Agents expect to deliver the Notes in book-entry form only through the facilities of The Depository Trust Company against payment in New York, New York on or about the fifth business day following the date of this Pricing Supplement. Trades of securities in the secondary market generally are required to settle in three business days, referred to as T+3, unless the parties to a trade agree otherwise. Accordingly, by virtue of the fact that the initial delivery of the Notes will not be made on a T+3 basis, investors who wish to trade the Notes before a final settlement will be required to specify an alternative settlement cycle at the time of any such trade to prevent a failed settlement.

The prospectus, prospectus supplement and this pricing supplement may be used by the Company, BNY Mellon Capital Markets, LLC and any other affiliate controlled by the Company in connection with offers and sales relating to the initial sales of securities and any market-making transaction involving the securities after the initial sale. These transactions may be executed at negotiated prices that are related to market prices at the time of purchase or sale, or at other prices. The Company and its affiliates may act as principal or agent in these transactions.

The Agents and their respective affiliates are full service financial institutions engaged in various activities, which may include securities trading, commercial and investment banking, financial advisory, investment management, investment research, principal investment, hedging, financing and brokerage activities. Certain of the Agents and their respective affiliates have, from time to time, performed, and may in the future perform, various financial advisory and investment banking services for the Company, for which they received or will receive customary fees and expenses.

We estimate that we will pay approximately \$260,000 for expenses, excluding underwriting discounts and commissions.

In the ordinary course of their various business activities, the Agents and their respective affiliates have made or held, and may in the future make or hold, a broad array of investments including serving as counterparties to certain derivative and hedging arrangements, and may have actively traded, and, in the future may actively trade, debt and equity securities (or related derivative securities), and financial instruments (including bank loans) for their own account and for the accounts of their customers and may have in the past and at any time in the future hold long and

short positions in such securities and instruments. Such investment and securities activities may have involved, and in the future may involve, securities and instruments of the Company.