

BLACKROCK CORE BOND TRUST
Form N-CSRS
May 03, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT
COMPANIES**

Investment Company Act file number 811-10543

Name of Fund: BlackRock Core Bond Trust (BHK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust,
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Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2017

Date of reporting period: 02/28/2017

Item 1 Report to Stockholders

SEMI-ANNUAL REPORT (UNAUDITED)

BlackRock Core Bond Trust (BHK)

BlackRock Corporate High Yield Fund, Inc. (HYT)

BlackRock Income Trust, Inc. (BKT)

Not FDIC Insured May Lose Value No Bank Guarantee

The Markets in Review

Dear Shareholder,

Risk assets, such as stocks and high yield bonds, enjoyed strong performance in the 12 months ended February 28, 2017. It was a different story for higher-quality assets such as U.S. Treasuries, which generated muted returns after struggling in the latter part of 2016 as reflationary expectations in the United States helped drive a pick-up in global growth and investors braced for higher interest rates.

Markets showed great resilience during the period. Big surprises such as the United Kingdom's vote to leave the European Union and the outcome of the U.S. presidential election brought spikes in equity market volatility, but they were ultimately short-lived. Instead, investors used the sell-offs to seize upon buying opportunities, allowing markets to quickly rebound. We believe this reinforces the case for taking the long view rather than reacting to short-term market noise.

The global reflationary theme—rising nominal growth, wages and inflation—was the dominant driver of asset returns during the period, outweighing significant political upheavals and uncertainty. This trend accelerated after the U.S. election and continued into the beginning of 2017, stoked by expectations for an extra boost to U.S. growth via fiscal policy.

Although economic momentum is gaining traction, the capacity for rapid global growth is restrained by structural factors including an aging population, low productivity growth and excess savings. A tempered economic growth trend and high valuations across most assets have set the stage for muted investment returns going forward.

Equity markets still have room to move, although the disparity between winners and losers is widening, making selectivity increasingly important. Fixed income investors are also facing challenges as bond markets recalibrate to accommodate rising rates and higher inflation expectations. And in a world where political risk and policy uncertainty abound, there is no lack of potential catalysts for higher volatility.

In this environment, investors need to think globally, extend their scope across a broad array of asset classes and be nimble as market conditions change. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today's markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of February 28, 2017

	6-month	12-month
U.S. large cap equities (S&P 500® Index)	10.01%	24.98%
U.S. small cap equities (Russell 2000® Index)	12.61	36.11
International equities (MSCI Europe, Australasia, Far East Index)	4.90	15.75
Emerging market equities (MSCI Emerging Markets Index)	5.51	29.46
	0.22	0.39

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3-month Treasury bills (BofA Merrill Lynch 3-Month U.S. Treasury Bill Index)		
U.S. Treasury securities (BofA Merrill Lynch 10-Year U.S. Treasury Index)	(6.17)	(4.09)
U.S. investment grade bonds (Bloomberg Barclays U.S. Aggregate Bond Index)	(2.19)	1.42
Tax-exempt municipal bonds (S&P Municipal Bond Index)	(2.51)	0.76
U.S. high yield bonds (Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index)	5.43	21.83

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

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Trust Summary as of February 28, 2017

BlackRock Core Bond Trust

Trust Overview

BlackRock Core Bond Trust's (BHK) (the Trust) investment objective is to provide current income and capital appreciation. The Trust seeks to achieve its investment objective by investing at least 75% of its managed assets in bonds that are investment grade quality at the time of investment. The Trust's investments will include a broad range of bonds, including corporate bonds, U.S. government and agency securities and mortgage-related securities. The Trust may invest up to 25% of its total managed assets in bonds that at the time of investment are rated Ba/BB or below by Moody's Investors Service, Inc. (Moody's), Standard & Poors Ratings Group (S&P), Fitch Ratings (Fitch) or another nationally recognized rating agency or bonds that are unrated but judged to be of comparable quality by the investment adviser. The Trust may invest up to 10% of its managed assets in bonds issued in foreign currencies. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Trust Information

Symbol on New York Stock Exchange (NYSE)	BHK
Initial Offering Date	November 27, 2001
Current Distribution Rate on Closing Market Price as of February 28, 2017 (\$13.34) ¹	5.85%
Current Monthly Distribution per Common Share ²	\$0.065
Current Annualized Distribution per Common Share ²	\$0.780
Economic Leverage as of February 28, 2017 ³	30%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change.

³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the six months ended February 28, 2017 were as follows:

	Returns Based On	
	Market Price	NAV
BHK ^{1,2}	(4.15)%	(2.10)%
Lipper Corporate BBB-Rated Debt Funds (Leveraged) ³	0.44%	0.54%

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV widened during the period, which accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust's absolute performance based on NAV:

What factors influenced performance?

The largest detractors from performance included the Trust's stance with respect to duration (and corresponding interest rate sensitivity) as well as the Trust's yield curve positioning. Allocations to investment grade corporate securities, global sovereign/supranational/agency issues, residential mortgage-backed securities (MBS) and commercial mortgage-backed securities (CMBS) also detracted.

The largest positive contributions to the Trust's absolute performance came from holdings of high yield corporate bonds, asset-backed securities (ABS) and capital securities.

Describe recent portfolio activity.

Over the six-month period, the Trust's profile with respect to credit risk was essentially unchanged, while sector allocations were rotated to reflect the view that the economy is entering a reflationary period. In addition, the Trust's allocation in global sovereign/supranational/agency issues was reduced and rotated into emerging market debt, investment grade corporate securities, high yield corporate bonds and CMBS.

Lastly, agency collateralized mortgage obligations were added to the portfolio.

Describe portfolio positioning at period end.

As of period end, the Trust maintained diversified exposure within non-government spread sectors, including investment grade credit, high yield credit, CMBS and ABS, as well as smaller allocations to non-agency MBS and U.S. municipal bonds. The Trust also held exposure to government-related sectors such as U.S. Treasury securities, agency debt and agency MBS.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Market Price and Net Asset Value Per Share Summary

	2/28/17	8/31/16	Change	High	Low
Market Price	\$ 13.34	\$ 14.33	(6.91)%	\$ 14.34	\$ 12.59
Net Asset Value	\$ 14.50	\$ 15.25	(4.92)%	\$ 15.29	\$ 13.99

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/17	8/31/16
Corporate Bonds	49%	47%
U.S. Treasury Obligations	10	14
Preferred Securities	9	10
Non-Agency Mortgage-Backed Securities	9	10
Asset-Backed Securities	8	8
U.S. Government Sponsored Agency Securities	7	6
Short-Term Securities	1	1
Municipal Bonds	3	2
Foreign Agency Obligations	2	2
Floating Rate Loan Interests	2	1
Options Written	¹	(1)
Other ¹		

¹ Representing less than 1% of the Trust's total investments and Other may include Common Stocks and Options Purchased.

Credit Quality Allocation ^{2,3}	2/28/17	8/31/16
AAA/Aaa ⁴	22%	24%
AA/Aa	6	4
A	16	14
BBB/Baa	30	22
BB/Ba	12	17
B	8	12
CCC/Caa	3	4
N/R	3	3

² For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

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³ Excludes Short-Term Securities, Options Purchased and Options Written.

⁴ The investment adviser evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment adviser has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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Trust Summary as of February 28, 2017

BlackRock Corporate High Yield Fund, Inc.

Trust Overview

BlackRock Corporate High Yield Fund, Inc. s (HYT) (the Trust) primary investment objective is to provide shareholders with current income. The Trust s secondary investment objective is to provide shareholders with capital appreciation. The Trust seeks to achieve its objectives by investing primarily in a diversified portfolio of fixed income securities which are rated at the time of investment to be below investment grade or, if unrated, are considered by the investment adviser to be of comparable quality. The Trust may invest directly in fixed income securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Trust Information

Symbol on NYSE	HYT
Initial Offering Date	May 30, 2003
Current Distribution Rate on Closing Market Price as of February 28, 2017 (\$11.16) ¹	7.53%
Current Monthly Distribution per Common Share ²	\$0.07
Current Annualized Distribution per Common Share ²	\$0.84
Economic Leverage as of February 28, 2017 ³	27%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change.

³ Represents bank borrowings as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the six months ended February 28, 2017 were as follows:

	Returns Based On	
	Market Price	NAV
HYT ^{1,2}	7.14%	8.00%
Lipper High Yield Funds (Leveraged) ³	7.08%	7.59%

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust s discount to NAV widened during the period, which accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

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Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust's absolute performance based on NAV:

What factors influenced performance?

High yield corporate bonds and floating rate loan interests (bank loans) both benefited from the strong appetite for credit during the six-month period. On a sector basis, the largest contributors to the Trust's returns included the independent energy, metals & mining, and wireless sectors. From a credit-rating perspective, B-rated, BB-rated, and CCC-rated names were the largest contributors, as the lower credit-quality portions of both the high yield and bank loan markets drove the overall rally across the two asset classes. Finally, liquid high yield positions were substantial positive contributors to performance given the strong performance of the asset class over the period, including high yield exchange traded funds, credit default swap indexes and total return swaps.

From a sector perspective, the sole absolute detractor over the semi-annual period was natural gas. From a credit-rating perspective, CC- and C- names were slight detractors. From an asset allocation perspective, the only detractor for the period came from a small allocation to U.S. Treasury securities.

Describe recent portfolio activity.

As the high yield market rallied early in the period, the Trust maintained a slightly overweight market sensitivity, while remaining focused on quality and consistent cash-flow stories where balance sheets and asset coverage are strong. While lower-quality and stressed/distressed portions of the high yield market outperformed over the six months, the Trust remained underweight to the riskier, higher yielding portion of the market in order to prudently manage risk. In that vein, the Trust reduced risk across the consumer cyclical space and with respect to retailers in particular, on the view that the outlook for the space continues to deteriorate under pressure from declining sales and secular changes. By contrast, the Trust added to the cable & satellite and technology sectors over the period.

Describe portfolio positioning at period end.

The Trust held the majority of its portfolio in corporate bonds, with a modest allocation to floating rate bank loans. Within high yield corporates, the Trust was underweight in lower-coupon, more interest rate-sensitive bonds while being slightly overweight to single B-rated bonds. The Trust was overweight in high conviction CCC-rated issues while remaining underweight in the highest yielding segment of the lower-related universe where downside risks are greater if volatility picks up or credit sentiment weakens. The Trust continued to favor select equity/equity-like assets with more upside as a substitute to higher-beta (more market sensitive) CCC-rated notes, although this exposure was reduced over the period in favor of high yield issues. The Trust also maintained exposure to equity futures positions to help reduce portfolio risk. The Trust ended the period with a slight long position in equities, and a below-benchmark stance with respect to duration (and corresponding interest rate risk).

At period-end, top issuer overweights included Ligado Networks (wireless), Freeport McMoran Inc. (metals & mining), and Amaya Inc. (gaming). Core issuer/credit biases remained centered on cash-flow views, determination of a specific catalyst and/or idiosyncratic characteristics.

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Market Price and Net Asset Value Per Share Summary

	2/28/17	8/31/16	Change	High	Low
Market Price	\$ 11.16	\$ 10.88	2.57%	\$ 11.17	\$ 9.86
Net Asset Value	\$ 12.19	\$ 11.79	3.39%	\$ 12.19	\$ 11.48

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/17	8/31/16
Corporate Bonds	81%	79%
Floating Rate Loan Interests	11	9
Preferred Securities	4	4
Asset-Backed Securities	1	2
Common Stocks	3	4
Investment Companies	1	1
Other	1	1

¹ Representing less than 1% of the Trust's total investments and Other may include Non-Agency Mortgage-Backed Securities, Warrants, Other Interests, Short-Term Securities and Options Purchased.

Credit Quality Allocation ^{2,3}	2/28/17	8/31/16
A	1%	3%
BBB/Baa	7	10
BB/Ba	39	40
B	36	35
CCC/Caa	11	8
N/R	6	4

² For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

³ Excludes Short-Term Securities, Options Purchased and Options Written.

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Trust Summary as of February 28, 2017

BlackRock Income Trust, Inc.

Trust Overview

BlackRock Income Trust, Inc.'s (BKT) (the Trust) investment objective is to manage a portfolio of high-quality securities to achieve both preservation of capital and high monthly income. The Trust seeks to achieve its investment objective by investing at least 65% of its assets in mortgage-backed securities. The Trust invests at least 80% of its assets in securities that are (i) issued or guaranteed by the U.S. government or one of its agencies or instrumentalities or (ii) rated at the time of investment either AAA by S&P or Aaa by Moody's. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust's investment objective will be achieved.

Trust Information

Symbol on NYSE	BKT
Initial Offering Date	July 22, 1988
Current Distribution Rate on Closing Market Price as of February 28, 2017 (\$6.26) ¹	5.08%
Current Monthly Distribution per Common Share ²	\$0.0265
Current Annualized Distribution per Common Share ²	\$0.3180
Economic Leverage as of February 28, 2017 ³	29%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change.

³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see the Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the six months ended February 28, 2017 were as follows:

	Returns Based On	
	Market Price	NAV
BKT ^{1,2}	(2.74)%	(0.56)%
Lipper US Mortgage Funds ³	2.34%	2.78%

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust's discount to NAV widened during the period, which accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

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Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust's absolute performance based on NAV:

What factors influenced performance?

The largest detractors from performance were the Trust's allocations within agency collateralized mortgage obligations (CMOs), U.S. agency bonds, 30-year agency MBS pass-throughs and swaps/swaptions strategies.

The largest contributors to performance during the six-month period were the Trust's strategies to manage risk utilizing U.S. Treasury futures held as short positions against the Trust's long positions in agency mortgage-backed securities (MBS). This positioning benefited performance as rates moved higher. Other contributions to returns came from allocations to agency interest-only and principal-only bonds, positions in commercial mortgage-backed securities (CMBS) and allocations to legacy (i.e., issued prior to 2008) non-agency residential MBS.

The Trust uses interest rate derivatives including futures, options, swaps and swaptions, mainly for the purpose of managing duration, convexity (the rate at which duration changes in response to interest rate movements) and yield curve positioning. The use of derivatives had a positive impact on Trust performance for the period.

Describe recent portfolio activity.

The Trust decreased its holdings within agency pass-throughs during the period, while maintaining exposure to agency CMOs. The Trust's allocation to legacy non-agency residential MBS was unchanged. Within CMBS, exposures were slightly reduced as the risk profile became less favorable in the wake of significant spread tightening. The Trust's allocation to asset-backed securities remained minimal.

Describe portfolio positioning at period end.

As of period end, the Trust continued to be overweight in well-structured agency CMOs with call protected and seasoned collateral, and those which demonstrated more favorable prepayment characteristics. The Trust also maintained non-benchmark positions in legacy non-agency residential MBS and CMBS.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Market Price and Net Asset Value Per Share Summary

	2/28/17	8/31/16	Change	High	Low
Market Price	\$ 6.26	\$ 6.60	(5.15)%	\$ 6.61	\$ 6.16
Net Asset Value	\$ 6.75	\$ 6.96	(3.02)%	\$ 6.98	\$ 6.71

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/17	8/31/16
U.S. Government Sponsored Agency Securities	123%	97%
U.S. Treasury Obligations	3	2
Short-Term Securities	1	1
Non-Agency Mortgage-Backed Securities	1	1
Asset-Backed Securities	1	1
Borrowed Bonds ¹		
TBA Sale Commitments	(28)	(2)

¹ Representing less than 0.50% of the Trust's total investments.

Credit Quality Allocation^{2,3}

	2/28/17	8/31/16
AAA/Aaa ⁴	99%	99%
BBB	1	1

² For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

³ Excludes Money Market Funds.

⁴ The investment adviser evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment adviser has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Trust on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Trusts (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Trusts' shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Trust's capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, a Trust's financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by a Trust with the proceeds from leverage earn income based on longer-term interest rates. In this case, a Trust's financing cost of leverage is significantly lower than the income earned on a Trust's longer-term investments acquired from such leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Trusts' return on assets purchased with leverage proceeds, income to shareholders is lower than if the Trusts had not used leverage. Furthermore, the value of the Trusts' portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Trusts' obligations under their respective leverage arrangements generally does not fluctuate in relation to interest rates. As a result, changes in interest

rates can influence the Trusts' NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that the Trusts' intended leveraging strategy will be successful.

The use of leverage also generally causes greater changes in each Trust's NAV, market price and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the NAV and market price of a Trust's shares than if the Trust were not leveraged. In addition, each Trust may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Trusts to incur losses. The use of leverage may limit a Trust's ability to invest in certain types of securities or use certain types of hedging strategies. Each Trust incurs expenses in connection with the use of leverage, all of which are borne by shareholders and may reduce income to the shareholders. Moreover, to the extent the calculation of the Trusts' investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Trust's investment adviser will be higher than if the Trusts did not use leverage.

Each Trust may utilize leverage through a credit facility or reverse repurchase agreements as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), the Trusts are permitted to issue debt up to ~~33~~33% of their total managed assets. A Trust may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Trust may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by its credit facility, which may be more stringent than those imposed by the 1940 Act.

If a Trust segregates or designates on its books and records cash or liquid assets having values not less than the value of a Trust's obligations under the reverse repurchase agreement (including accrued interest) then such transaction is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

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The Trusts may invest in various derivative financial instruments. These instruments are used to obtain exposure to a security, commodity, index, market, and/or other asset without owning or taking physical custody of securities, commodities and/or other referenced assets or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage and involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the

transaction or illiquidity of the instrument. The Trusts' successful use of a derivative financial instrument depends on the investment adviser's ability to predict pertinent market movements accurately, which cannot be assured. The use of these instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders. The Trusts' investments in these instruments, if any, are discussed in detail in the Notes to Financial Statements.

Schedule of Investments February 28, 2017 (Unaudited)

BlackRock Core Bond Trust (BHK)

(Percentages shown are based on Net Assets)

	Par	(000)	Value
Asset-Backed Securities			
Asset-Backed Securities 10.4%			
ALM VI Ltd., Series 2012-6A, Class B2R, 3.82%, 7/15/26 (a)(b)	USD	1,000	\$ 1,002,115
Anchorage Capital CLO 9 Ltd., Series 2016-9A, Class D, 4.95%, 1/15/29 (a)(b)		650	651,690
Apidos CDO, Series 2012-9AR, Class DR, 4.92%, 7/15/23 (a)(b)		1,400	1,401,189
Apidos CLO XIX, Series 2014-19A, Class DR, 4.38%, 10/17/26 (a)(b)		1,000	995,211
Ares XXVIII CLO, Ltd., Series 2013-3A, Class D, 4.52%, 10/17/24 (a)(b)		1,000	1,000,874
Ares XXXII CLO, Ltd., Series 2014-32A, Class CR, 4.49%, 11/15/25 (a)(b)		1,250	1,250,000
Atlas Senior Loan Fund, Ltd., 4.95%, 11/30/28 (a)(b)		1,250	1,250,000
Atrium CDO Corp., Series 9A, Class D, 4.44%, 2/28/24 (a)(b)		1,500	1,503,744
Battalion CLO VII Ltd., Series 2014-7A, Class C, 4.92%, 10/17/26 (a)(b)		1,000	991,626
Bowman Park CLO, Ltd., Series 2014-1A, Class D2R, 4.38%, 11/23/25 (a)(b)		3,000	3,000,000
CenterPoint Energy Transition Bond Co. LLC, Series 2012-1, Class A3, 3.03%, 10/15/25		2,210	2,276,248
CIFC Funding Ltd. (a)(b):			
Series 2012-3A, Class B1R, 5.04%, 1/29/25		2,500	2,506,672
Series 2013-1A, Class B, 3.83%, 4/16/25		1,000	1,000,896
Series 2014-4A, Class D, 4.42%, 10/17/26		2,000	2,010,825
Countrywide Asset-Backed Certificates, Series 2006-13, Class 3AV2, 0.91%, 1/25/37 (a)		288	279,683
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (b)		3,879	3,871,595
Dryden 34 Senior Loan Fund, Series 2014-34A, Class C, 3.82%, 10/15/26 (a)(b)		1,000	996,187
Flatiron CLO Ltd., Series 2014-1A, Class D, 4.62%, 1/15/23 (a)(b)		1,000	1,002,321
Galaxy XV CLO Ltd. (a)(b):			
3.62%, 4/15/25		1,000	1,001,147
5.34%, 11/15/26		1,000	1,001,581
GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 4.54%, 10/29/26		1,000	995,080
Highbridge Loan Management Ltd., Series 5A-2015, Class C1, 4.24%, 1/29/26 (a)(b)		4,000	4,019,518
Limerock CLO III LLC, Series 2014-3A, Class C, 4.63%, 10/20/26 (a)(b)		3,750	3,697,971
Madison Park Funding IX Ltd., Series 2012-9AR, Class DR, 4.89%, 8/15/22 (a)(b)		1,200	1,201,107
Madison Park Funding XV Ltd., Series 2014-15A, Class B1R, 1.00%, 1/27/26 (a)(b)		1,800	1,800,050
Nelnet Student Loan Trust, Series 2006-1, Class A5, 1.16%, 8/23/27 (a)		795	791,011
Neuberger Berman CLO XVIII Ltd., Series 2014-18A, Class CR, 5.29%, 11/14/27 (a)(b)		2,250	2,267,631
Oaktree EIF II Ltd., Series 2015-B1A, Class C, 4.14%, 2/15/26 (a)(b)		1,000	1,003,683
OCP CLO Ltd., Series 2012-2A, Class DR, 5.52%, 11/22/25 (a)(b)		1,000	1,001,701
	Par		
	(000)		Value
Asset-Backed Securities (continued)			
Octagon Investment Partners XX Ltd., Series 2014-1A (a)(b):			
Class C, 3.83%, 8/12/26	USD	750	\$ 755,381
Class D, 4.68%, 8/12/26		1,000	1,008,673
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 4.69%, 11/14/26 (a)(b)		2,000	1,996,014
Octagon Investment Partners XXII Ltd., Series 2014-1A, Class C1, 4.29%, 11/25/25 (a)(b)		2,000	1,991,308
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (b)		5,000	4,986,153
OZLM Funding III, Ltd., Series 2013-3A, Class BR, 4.04%, 1/22/29 (a)(b)		1,500	1,506,175
OZLM VII Ltd., Series 2014-7A, Class C, 4.62%, 7/17/26 (a)(b)		470	472,144
OZLM VIII Ltd., Series 2014-8A, Class C, 4.52%, 10/17/26 (a)(b)		1,750	1,749,816
Regatta V Funding Ltd., Series 2014-1A, Class C, 4.49%, 10/25/26 (a)(b)		2,000	1,956,548
SLM Private Credit Student Loan Trust, Series 2004-B, Class A2, 1.16%, 6/15/21 (a)		16	16,208
SLM Private Education Loan Trust (b):			
Series 2012-A, Class A1, 2.17%, 8/15/25 (a)		7	7,156
Series 2012-A, Class A2, 3.83%, 1/17/45		690	705,042
Series 2014-A, Class B, 3.50%, 11/15/44		500	498,195
SMB Private Education Loan Trust, Series 2015-C, Class C, 4.50%, 9/17/46 (b)		5,900	5,931,402
Sound Point CLO IV Ltd., Series 2013-3A, Class D, 4.54%, 1/21/26 (a)(b)		700	700,613
Sound Point CLO VII Ltd., Series 2014-3A, Class D, 4.64%, 1/23/27 (a)(b)		1,250	1,256,869
Sound Point CLO XIV Ltd., Series 2016-3A, Class D, 4.73%, 1/23/29 (a)(b)		1,550	1,556,129
Stewart Park CLO Ltd., Series 2015-1A, Class D, 4.47%, 4/15/26 (a)(b)		1,000	996,900
Structured Asset Securities Corp., Series 2002-AL1, Class A2, 3.45%, 2/25/32		730	726,998
Voya CLO Ltd. (a)(b):			

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Series 2012-2AR, Class CR, 3.97%, 10/15/22	1,500	1,501,233
Series 2016-3A, Class C, 4.67%, 10/18/27	795	797,959
Series 2016-3A, Class D, 7.67%, 10/18/27	615	623,960
World Financial Network Credit Card Master Trust, Series 2012-C, Class C, 4.55%, 8/15/22	2,360	2,419,356
York CLO-4, Ltd., Series 2016-2A, Class D, 5.06%, 1/20/30 (a)(b)	1,500	1,478,833
		81,410,421
Interest Only Asset-Backed Securities 0.1%		
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (b)	3,106	208,695
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (b)	7,447	518,861
		727,556
Total Asset-Backed Securities 10.5%		82,137,977

Portfolio Abbreviations

AUD Australian Dollar	EUR Euro	NZD New Zealand Dollar
CAD Canadian Dollar	EURIBOR Euro Interbank Offered Rate	OTC Over-the-Counter
CDO Collateralized Debt Obligation	GBP British Pound	PIK Payment-In-Kind
CHF Swiss Franc	GO General Obligation Bonds	RB Revenue Bonds
CLO Collateralized Loan Obligation	JPY Japanese Yen	SEK Swedish Krona
CR Custodian Receipt	LIBOR London Interbank Offered Rate	USD U.S. Dollar
DIP Debtor-In-Possession	LOC Letter of Credit	
ETF Exchange-Traded Fund	NOK Norwegian Krone	

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Aerospace & Defense 1.1%			
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (b)	USD	370	\$ 324,675
Bombardier, Inc. (b):			
8.75%, 12/01/21		621	687,757
6.00%, 10/15/22		84	84,105
6.13%, 1/15/23		107	107,000
7.50%, 3/15/25		306	318,240
Eaton Corp., 4.15%, 11/02/42		500	500,227
Harris Corp., 3.83%, 4/27/25		500	513,924
KLX, Inc., 5.88%, 12/01/22 (b)		361	380,025
Koppers, Inc., 6.00%, 2/15/25 (b)		151	157,040
Lockheed Martin Corp., 4.70%, 5/15/46		1,250	1,370,637
Moog, Inc., 5.25%, 12/01/22 (b)		180	184,500
TransDigm, Inc.:			
5.50%, 10/15/20		211	214,693
6.00%, 7/15/22		950	975,631
6.50%, 7/15/24		235	241,462
6.50%, 5/15/25 (b)(c)		133	136,159
6.50%, 5/15/25		110	112,613
6.38%, 6/15/26		26	26,260
United Technologies Corp., 6.13%, 7/15/38 (d)		1,450	1,876,526
			8,211,474
Air Freight & Logistics 0.3%			
FedEx Corp., 4.75%, 11/15/45		1,250	1,313,054
XPO Logistics, Inc.:			
5.75%, 6/15/21	EUR	100	111,872
6.50%, 6/15/22 (b)	USD	535	561,750
6.13%, 9/01/23 (b)		78	81,900
			2,068,576
Airlines 2.3%			
Air Canada Pass-Through Trust, Series 2015-1, Class B, 3.88%, 9/15/24 (b)		1,863	1,816,668
American Airlines Pass-Through Trust:			
Series 2013-2, Class A, 4.95%, 7/15/24 (d)		3,586	3,827,951
Series 2015-2, Class A, 4.00%, 3/22/29		1,465	1,501,140
Series 2015-2, Class AA, 3.60%, 3/22/29		1,465	1,471,843
Series 2017-1, Class B, 4.95%, 8/15/26		1,925	1,968,313
Continental Airlines Pass-Through Trust:			
Series 2010-1, Class B, 6.00%, 7/12/20		401	415,093
Series 2012-3, Class C, 6.13%, 4/29/18		520	542,100
United Airlines Pass-Through Trust:			
Series 2013-1, Class A, 4.30%, 2/15/27		3,509	3,688,794
Series 2014-2, Class B, 4.63%, 3/03/24		2,487	2,539,465
			17,771,367
Auto Components 0.3%			
Allison Transmission, Inc., 5.00%, 10/01/24 (b)		199	202,482
CNH Industrial Finance Europe SA, 2.88%, 5/17/23	EUR	175	192,735
Delphi Automotive PLC, 4.40%, 10/01/46	USD	465	444,887
Faurecia, 3.63%, 6/15/23	EUR	100	110,911
Fiat Chrysler Finance Europe, 4.75%, 3/22/21		100	117,064
FTE Verwaltungs GmbH, 9.00%, 7/15/20		100	111,409
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:			
4.88%, 3/15/19	USD	367	372,964
6.25%, 2/01/22 (b)		80	82,600
6.75%, 2/01/24 (b)		271	281,162
IHO Verwaltungs GmbH (e):			
(2.75% Cash or 3.50% PIK), 2.75%, 9/15/21	EUR	100	109,423

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(3.25% Cash or 4.00% PIK), 3.25%, 9/15/23		100	109,913
(4.13% Cash or 4.88% PIK), 4.13%, 9/15/21 (b)	USD	200	202,060
		Par	
		(000)	Value
Corporate Bonds			
Auto Components (continued)			
IHO Verwaltungs GmbH (e) (continued):			
(4.50% Cash or 5.25% PIK), 4.50%, 9/15/23 (b)	USD	200	\$ 191,381
			2,528,991
Automobiles 0.9%			
Ford Motor Co., 4.75%, 1/15/43 (d)		4,255	4,092,353
General Motors Co., 6.25%, 10/02/43 (d)		2,506	2,854,727
			6,947,080
Banks 1.8%			
Allied Irish Banks PLC, 4.13%, 11/26/25 (a)	EUR	100	110,228
Banco Popolare, 2.75%, 7/27/20		100	108,111
Bankia SA, 4.00%, 5/22/24 (a)		200	216,366
Barclays PLC, 3.65%, 3/16/25	USD	4,320	4,213,819
CaixaBank SA, 3.50%, 2/15/27 (a)	EUR	100	109,014
CIT Group, Inc.:			
5.50%, 2/15/19 (b)	USD	206	217,073
5.38%, 5/15/20		410	438,700
5.00%, 8/01/23		395	417,713
Commerzbank AG:			
7.75%, 3/16/21	EUR	100	127,792
4.00%, 3/23/26		28	30,631
Cooperatieve Rabobank UA, 3.95%, 11/09/22 (d)	USD	1,500	1,540,531
HSBC Holdings PLC, 6.10%, 1/14/42		610	767,192
Santander Holdings USA, Inc., 4.50%, 7/17/25		2,000	2,047,134
Santander UK Group Holdings PLC, 2.88%, 8/05/21		1,250	1,237,315
Wells Fargo & Co., 3.90%, 5/01/45		2,250	2,170,042
			13,751,661
Beverages 0.6%			
Anheuser-Busch InBev Finance, Inc., 4.90%, 2/01/46 (d)		4,250	4,665,123
Biotechnology 0.4%			
Amgen, Inc., 4.40%, 5/01/45		2,250	2,206,318
Gilead Sciences, Inc., 4.80%, 4/01/44		1,000	1,044,178
Senvion Holding GmbH, 6.63%, 11/15/20	EUR	100	110,362
			3,360,858
Building Materials 0.0%			
Dry Mix Solutions Investissements SAS, 3.93%, 6/15/21 (a)		100	105,940
Titan Global Finance PLC, 3.50%, 6/17/21		100	110,005
			215,945
Building Products 0.3%			
American Builders & Contractors Supply Co., Inc., 5.75%, 12/15/23 (b)	USD	183	192,150
Building Materials Corp. of America (b):			
5.38%, 11/15/24		65	66,813
6.00%, 10/15/25		200	212,500
CPG Merger Sub LLC, 8.00%, 10/01/21 (b)		520	544,700
Louisiana-Pacific Corp., 4.88%, 9/15/24		61	61,458
Masonite International Corp., 5.63%, 3/15/23 (b)		200	206,500
Ply Gem Industries, Inc., 6.50%, 2/01/22		431	448,326
Standard Industries, Inc. (b):			
5.13%, 2/15/21		29	30,233
5.50%, 2/15/23		138	143,520
USG Corp.:			
8.25%, 1/15/18		300	315,000
5.50%, 3/01/25 (b)		180	191,250
			2,412,450
Capital Markets 2.2%			
CDP Financial, Inc., 5.60%, 11/25/39 (b)(d)		5,890	7,380,771

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Goldman Sachs Group, Inc., 3.75%, 5/22/25 (d)

8,965

9,095,467

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

FEBRUARY 28, 2017

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Capital Markets (continued)			
Morgan Stanley, 4.00%, 7/23/25	USD	905	\$ 937,059
State Street Corp., 1.96%, 6/01/77 (a)		140	125,300
			17,538,597
Chemicals 0.8%			
Air Liquide Finance SA, 3.50%, 9/27/46 (b)		360	337,174
Alpha 3 BV/Alpha US Bidco, Inc., 6.25%, 2/01/25 (b)		400	400,000
Axalta Coating Systems LLC, 4.88%, 8/15/24 (b)		161	164,220
Blue Cube Spinco, Inc.:			
9.75%, 10/15/23		55	65,588
10.00%, 10/15/25		25	30,375
CF Industries, Inc.:			
7.13%, 5/01/20		80	87,700
5.15%, 3/15/34		60	57,038
4.95%, 6/01/43		185	159,100
Chemours Co.:			
6.63%, 5/15/23		182	193,147
7.00%, 5/15/25		44	47,795
Hexion, Inc., 10.38%, 2/01/22 (b)		132	135,960
Huntsman International LLC, 4.88%, 11/15/20		101	104,535
Ineos Finance PLC, 4.00%, 5/01/23	EUR	100	110,310
INEOS Group Holdings SA, 5.63%, 8/01/24 (b)(d)	USD	200	203,900
Inovyn Finance PLC, 6.25%, 5/15/21	EUR	100	112,633
Methanex Corp., 3.25%, 12/15/19	USD	1,650	1,665,094
Momentive Performance Materials, Inc., 3.88%, 10/24/21		735	720,300
NOVA Chemicals Corp., 5.25%, 8/01/23 (b)		88	90,640
Platform Specialty Products Corp. (b):			
10.38%, 5/01/21		37	41,579
6.50%, 2/01/22		934	976,030
PQ Corp., 6.75%, 11/15/22 (b)		214	231,655
PSPC Escrow Corp., 6.00%, 2/01/23	EUR	100	111,263
Tronox Finance LLC:			
6.38%, 8/15/20	USD	141	143,468
7.50%, 3/15/22 (b)		43	44,935
Versum Materials, Inc., 5.50%, 9/30/24 (b)		81	84,746
WR Grace & Co-Conn (b):			
5.13%, 10/01/21		187	196,817
5.63%, 10/01/24		80	85,000
			6,601,002
Commercial Services & Supplies 0.8%			
ADT Corp.:			
3.50%, 7/15/22		402	381,397
4.13%, 6/15/23		55	52,938
4.88%, 7/15/32 (b)		141	113,505
Advanced Disposal Services, Inc., 5.63%, 11/15/24 (b)		151	154,398
Aviation Capital Group Corp. (b):			
4.63%, 1/31/18		1,300	1,332,500
7.13%, 10/15/20		1,800	2,072,250
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (b)		439	459,852
Harland Clarke Holdings Corp., 8.38%, 8/15/22 (b)		190	196,294
Iron Mountain, Inc.:			
6.00%, 10/01/20 (b)		175	183,801
6.00%, 8/15/23		80	84,672
Mobile Mini, Inc., 5.88%, 7/01/24		299	312,455
Park Aerospace Holdings Ltd., 5.25%, 8/15/22 (b)		162	168,885
Ritchie Bros Auctioneers, Inc., 5.38%, 1/15/25 (b)		125	128,594
Silk Bidco AS, 7.50%, 2/01/22	EUR	100	113,885
United Rentals North America, Inc.:			

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7.63%, 4/15/22	USD	31	32,366
5.75%, 11/15/24		60	63,720
			5,851,512
	Par		
Corporate Bonds		(000)	Value
Communications Equipment 0.3%			
Alcatel-Lucent USA, Inc., 6.45%, 3/15/29	USD	648	\$ 716,040
CommScope, Inc., 5.00%, 6/15/21 (b)		250	257,500
Nokia OYJ, 6.63%, 5/15/39		135	144,112
Zayo Group LLC/Zayo Capital, Inc.:			
6.00%, 4/01/23		834	881,955
6.38%, 5/15/25		258	277,995
5.75%, 1/15/27 (b)		143	151,194
			2,428,796
Construction & Engineering 0.6%			
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (b)		369	376,380
Engility Corp., 8.88%, 9/01/24 (b)		176	189,200
ITR Concession Co. LLC, 4.20%, 7/15/25 (b)		4,000	4,066,160
			4,631,740
Construction Materials 0.3%			
American Tire Distributors, Inc., 10.25%, 3/01/22 (b)		164	162,770
HD Supply, Inc. (b):			
5.25%, 12/15/21		790	833,450
5.75%, 4/15/24		481	508,657
LKQ Italia Bondco SpA, 3.88%, 4/01/24	EUR	157	177,764
PulteGroup, Inc.:			
5.50%, 3/01/26	USD	133	137,988
6.00%, 2/15/35		27	26,595
Rexel SA, 3.50%, 6/15/23	EUR	100	110,805
			1,958,029
Consumer Discretionary 0.0%			
Nielsen Co. Luxembourg SARL, 5.00%, 2/01/25 (b)	USD	117	117,877
Silversea Cruise Finance Ltd., 7.25%, 2/01/25 (b)		63	65,678
			183,555
Consumer Finance 1.9%			
Ally Financial, Inc.:			
6.25%, 12/01/17		320	330,950
4.63%, 3/30/25		190	194,275
8.00%, 11/01/31		1,803	2,217,690
Capital One Financial Corp., 4.75%, 7/15/21 (d)		1,935	2,096,783
Corivas Campus Living USG LLC, 5.30%, 7/01/50		5,700	5,701,140
Ford Motor Credit Co. LLC:			
8.13%, 1/15/20		1,530	1,766,970
4.25%, 9/20/22		1,600	1,675,894
Navient Corp.:			
5.00%, 10/26/20		180	180,846
6.63%, 7/26/21		104	108,420
5.50%, 1/25/23		75	71,813
7.25%, 9/25/23		173	177,325
6.13%, 3/25/24		59	56,493
5.88%, 10/25/24		56	52,500
5.63%, 8/01/33		101	81,810
OneMain Financial Holdings LLC (b):			
6.75%, 12/15/19		101	105,735
7.25%, 12/15/21		78	81,510
			14,900,154
Containers & Packaging 0.8%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
6.75%, 1/31/21 (b)		200	207,360
4.25%, 1/15/22	EUR	100	109,362

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4.25%, 9/15/22 (b)(c)	USD	200	203,000
2.75%, 3/15/24 (c)	EUR	100	106,062
6.75%, 5/15/24		100	117,196
6.00%, 2/15/25 (b)(c)	USD	402	413,055

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Containers & Packaging (continued)			
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (b):			
4.63%, 5/15/23	USD	271	\$ 275,742
7.25%, 5/15/24		1,475	1,607,750
Ball Corp., 5.00%, 3/15/22		141	149,284
Clearwater Paper Corp., 5.38%, 2/01/25 (b)		181	180,548
Crown European Holdings SA, 3.38%, 5/15/25	EUR	100	109,727
Flex Acquisition Co., Inc., 6.88%, 1/15/25 (b)	USD	98	100,205
JH-Holding Finance SA, 8.25%, 12/01/22 (e)	EUR	100	114,773
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer Lu:			
5.75%, 10/15/20	USD	194	199,820
6.88%, 2/15/21		305	313,001
4.52%, 7/15/21 (a)(b)		438	449,497
5.13%, 7/15/23 (b)		363	376,159
7.00%, 7/15/24 (b)		393	422,721
Sappi Papier Holding GmbH, 4.00%, 4/01/23	EUR	100	112,296
Sealed Air Corp. (b):			
4.88%, 12/01/22	USD	365	377,319
6.88%, 7/15/33		6	6,510
Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (b)		333	342,157
Verallia Packaging SASU, 5.13%, 8/01/22	EUR	100	112,402
			6,405,946
Diversified Consumer Services 0.3%			
APX Group, Inc.:			
6.38%, 12/01/19	USD	33	33,949
8.75%, 12/01/20		211	218,385
7.88%, 12/01/22 (b)		130	140,725
7.88%, 12/01/22		86	93,095
Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (b)		1,168	1,277,500
Service Corp. International, 4.50%, 11/15/20		315	321,300
Sotheby's, 5.25%, 10/01/22 (b)		18	18,360
Tereos Finance Groupe I SA, 4.13%, 6/16/23	EUR	100	109,039
			2,212,353
Diversified Financial Services 3.6%			
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22	USD	750	776,160
Aircastle Ltd., 6.25%, 12/01/19		353	384,770
Bank of America Corp. (d):			
5.63%, 7/01/20		2,200	2,425,106
3.30%, 1/11/23		6,000	6,045,540
FBM Finance, Inc., 8.25%, 8/15/21 (b)		80	85,616
FMR LLC, 4.95%, 2/01/33 (b)(d)		2,300	2,437,131
Garfunkelux Holdco 3 SA, 8.50%, 11/01/22	GBP	100	129,669
General Electric Capital Corp., 6.15%, 8/07/37 (d)	USD	2,150	2,826,497
General Motors Financial Co., Inc., 4.25%, 5/15/23		807	837,237
IntercontinentalExchange Group, Inc., 4.00%, 10/15/23		470	498,345
Jefferies Finance LLC/JFIN Co-Issuer Corp., 7.38%, 4/01/20 (b)		595	605,412
Mercury Bondco PLC (e):			
(7.13% Cash or 7.88% PIK), 7.13%, 5/30/21	EUR	100	104,880
(8.25% Cash or 9.00% PIK), 8.25%, 5/30/21		100	108,059
Moody's Corp., 4.50%, 9/01/22 (d)	USD	1,800	1,931,924
Northern Trust Corp., 3.95%, 10/30/25 (d)		8,000	8,475,976
UniCredit SpA:			
6.95%, 10/31/22	EUR	140	172,292
5.75%, 10/28/25 (a)		107	121,233
			27,965,847
Corporate Bonds	Par	Value	

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	(000)		
Diversified Telecommunication Services 3.5%			
AT&T, Inc. (d):			
6.38%, 3/01/41	USD	520	\$ 592,076
5.15%, 3/15/42		2,400	2,375,484
4.75%, 5/15/46		2,710	2,534,189
CenturyLink, Inc.:			
6.45%, 6/15/21		437	465,680
Series U, 7.65%, 3/15/42		99	90,585
Series Y, 7.50%, 4/01/24		108	116,100
Cincinnati Bell, Inc., 7.00%, 7/15/24 (b)		451	476,933
Consolidated Communications, Inc., 6.50%, 10/01/22		68	67,830
Frontier Communications Corp.:			
8.13%, 10/01/18		71	75,970
7.13%, 3/15/19		220	233,750
8.50%, 4/15/20		75	79,500
7.13%, 1/15/23		50	45,250
7.63%, 4/15/24		205	183,988
6.88%, 1/15/25		915	770,887
11.00%, 9/15/25		379	380,895
Level 3 Financing, Inc.:			
5.38%, 8/15/22		165	171,064
5.63%, 2/01/23		149	153,843
5.13%, 5/01/23		95	96,900
5.38%, 1/15/24		165	169,331
5.38%, 5/01/25		140	144,550
5.25%, 3/15/26 (b)		223	224,951
OTE PLC, 3.50%, 7/09/20	EUR	100	106,470
SBA Communications Corp., 4.88%, 9/01/24 (b)	USD	177	176,097
Telecom Italia Capital SA:			
6.38%, 11/15/33		95	95,950
6.00%, 9/30/34		300	296,250
7.20%, 7/18/36		105	111,195
Telecom Italia SpA:			
3.25%, 1/16/23	EUR	141	157,904
3.63%, 1/19/24		200	225,387
Verizon Communications, Inc. (d):			
6.40%, 2/15/38	USD	6,879	8,207,514
6.55%, 9/15/43		6,751	8,264,655
Windstream Corp., 7.75%, 10/01/21		17	17,510
Windstream Services LLC, 7.50%, 6/01/22		53	52,470
			27,161,158
Electric Utilities 5.8%			
AES Corp., 4.88%, 5/15/23		210	208,530
Berkshire Hathaway Energy Co., 6.50%, 9/15/37 (d)		5,515	7,221,005
Black Hills Corp., 3.15%, 1/15/27		405	389,123
Cleveland Electric Illuminating Co., 5.95%, 12/15/36		434	489,601
CMS Energy Corp., 5.05%, 3/15/22 (d)		1,832	2,015,510
Duke Energy Carolinas LLC:			
6.10%, 6/01/37		640	806,371
6.00%, 1/15/38 (d)		1,675	2,125,434
4.25%, 12/15/41 (d)		750	783,534
Duke Energy Florida LLC, 6.40%, 6/15/38 (d)		770	1,036,207
E.ON International Finance BV, 6.65%, 4/30/38 (b)		3,100	3,775,028
Electricite de France SA, 5.60%, 1/27/40 (b)(d)		2,800	3,112,931
Florida Power Corp., 6.35%, 9/15/37 (d)		2,775	3,696,580
Jersey Central Power & Light Co., 7.35%, 2/01/19		490	535,752
Ohio Power Co., Series D, 6.60%, 3/01/33 (d)		3,000	3,773,514
PacifiCorp, 6.25%, 10/15/37 (d)		1,225	1,605,502
Public Service Co. of Colorado, Series 17, 6.25%, 9/01/37 (d)		2,550	3,325,873
Southern California Edison Co. (d):			
5.63%, 2/01/36		1,300	1,587,447
Series A, 5.95%, 2/01/38		2,175	2,770,687
Southern Co., 4.40%, 7/01/46		1,000	996,053

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Electric Utilities (continued)			
Virginia Electric & Power Co., Series A, 6.00%, 5/15/37 (d)	USD	3,920	\$ 4,911,548
			45,166,230
Electrical Equipment 0.0%			
Anixter, Inc., 5.63%, 5/01/19		35	36,925
Areva SA, 4.88%, 9/23/24	EUR	50	53,558
Trionista TopCo GmbH, 6.88%, 4/30/21		110	121,924
			212,407
Electronic Equipment, Instruments & Components 0.1%			
CDW LLC/CDW Finance Corp.:			
6.00%, 8/15/22	USD	280	296,450
5.00%, 9/01/23		234	241,020
5.00%, 9/01/25 (c)		72	73,035
SESI LLC, 7.13%, 12/15/21		60	61,650
			672,155
Energy Equipment & Services 0.8%			
EnSCO PLC:			
4.50%, 10/01/24		99	85,140
5.20%, 3/15/25		25	22,125
Enterprise Products Operating LLC, 6.13%, 10/15/39 (d)		1,400	1,649,409
Gates Global LLC/Gates Global Co., 6.00%, 7/15/22 (b)		378	380,835
Genesis Energy LP/Genesis Energy Finance Corp.:			
5.75%, 2/15/21		142	144,130
6.75%, 8/01/22		170	177,225
GrafTech International Ltd., 6.38%, 11/15/20		600	510,000
Halliburton Co., 5.00%, 11/15/45		500	542,783
Noble Holding International Ltd., 4.63%, 3/01/21		8	7,580
Pattern Energy Group, Inc., 5.88%, 2/01/24 (b)		93	95,441
Pioneer Energy Services Corp., 6.13%, 3/15/22		185	172,744
Precision Drilling Corp.:			
6.50%, 12/15/21		70	71,925
5.25%, 11/15/24		90	89,100
Transocean, Inc.:			
6.00%, 3/15/18		195	199,875
7.38%, 4/15/18		20	20,550
5.80%, 10/15/22		444	415,140
9.00%, 7/15/23 (b)		659	710,072
6.80%, 3/15/38		47	38,540
Trinidad Drilling Ltd., 6.63%, 2/15/25 (b)		243	250,290
Weatherford International Ltd.:			
7.75%, 6/15/21		185	199,569
8.25%, 6/15/23		80	86,800
9.88%, 2/15/24 (b)		106	122,430
			5,991,703
Environmental, Maintenance, & Security Service 0.1%			
Befesa Zinc SAU Via Zinc Capital SA, 8.88%, 5/15/18	EUR	100	108,212
Tervita Escrow Corp., 7.63%, 12/01/21 (b)	USD	276	288,420
			396,632
Food & Staples Retailing 0.7%			
Albertsons Cos. LLC/Safeway, Inc./New Albertsons, Inc./Albertsons LLC (b):			
6.63%, 6/15/24		151	160,060
5.75%, 3/15/25		169	169,317
Aramark Services, Inc., 4.75%, 6/01/26		151	151,378
B&M European Value Retail SA, 4.13%, 2/01/22	GBP	100	129,224

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Casino Guichard Perrachon SA:			
5.98%, 5/26/21	EUR	100	124,811
4.56%, 1/25/23		100	118,464
CVS Health Corp., 5.13%, 7/20/45 (d)	USD	2,000	2,228,126
		Par	
		(000)	Value
Corporate Bonds			
Food & Staples Retailing (continued)			
Dollar Tree, Inc., 5.75%, 3/01/23	USD	914	\$ 969,982
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.88%, 1/15/24		42	44,415
Rite Aid Corp.:			
6.75%, 6/15/21		258	268,965
6.13%, 4/01/23 (b)		22	23,312
7.70%, 2/15/27		241	287,995
Walgreens Boots Alliance, Inc., 4.80%, 11/18/44		1,000	1,034,985
			5,711,034
Food Products 0.2%			
Acosta, Inc., 7.75%, 10/01/22 (b)		167	146,960
Aramark Services, Inc., 5.13%, 1/15/24		148	155,045
Darling Global Finance BV, 4.75%, 5/30/22	EUR	100	112,357
JBS USA LLC/JBS USA Finance, Inc. (b):			
7.25%, 6/01/21	USD	30	30,900
5.88%, 7/15/24		92	96,140
5.75%, 6/15/25		316	326,270
Post Holdings, Inc. (b):			
6.75%, 12/01/21		68	72,998
7.75%, 3/15/24		232	257,520
5.50%, 3/01/25		69	70,294
8.00%, 7/15/25		235	264,962
5.00%, 8/15/26		29	28,039
TreeHouse Foods, Inc., 6.00%, 2/15/24 (b)		89	93,673
WhiteWave Foods Co., 5.38%, 10/01/22		119	129,710
			1,784,868
Health Care Equipment & Supplies 0.4%			
Crimson Merger Sub, Inc., 6.63%, 5/15/22 (b)		405	361,463
DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (b)		716	633,660
Fresenius Medical Care US Finance II, Inc., 4.75%, 10/15/24 (b)		80	82,176
IASIS Healthcare LLC/IASIS Capital Corp., 8.38%, 5/15/19		160	156,400
Mallinckrodt International Finance SA/Mallinckrodt CB LLC (b):			
5.63%, 10/15/23		192	184,320
5.50%, 4/15/25		240	223,200
Medtronic, Inc., 4.50%, 3/15/42		750	791,765
Teleflex, Inc.:			
3.88%, 8/01/17 (f)		50	155,281
5.25%, 6/15/24		170	175,525
4.88%, 6/01/26		39	39,293
			2,803,083
Health Care Providers & Services 1.6%			
Acadia Healthcare Co., Inc.:			
5.63%, 2/15/23		296	304,140
6.50%, 3/01/24		41	43,563
Aetna, Inc.:			
3.20%, 6/15/26		1,005	1,013,729
4.50%, 5/15/42		575	598,484
Alere, Inc., 6.38%, 7/01/23 (b)		208	211,120
Amsurg Corp., 5.63%, 7/15/22		553	575,811
Centene Corp.:			
5.63%, 2/15/21		401	422,052
6.13%, 2/15/24		51	55,335
4.75%, 1/15/25		285	293,194
CHS/Community Health Systems, Inc.:			
5.13%, 8/15/18		101	101,631
8.00%, 11/15/19		98	95,795
5.13%, 8/01/21		150	147,375
6.88%, 2/01/22		265	232,537

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DaVita HealthCare Partners, Inc., 5.13%, 7/15/24	366	373,549
Envision Healthcare Corp., 5.13%, 7/01/22 (b)	365	373,669

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Health Care Providers & Services (continued)			
HCA, Inc.:			
3.75%, 3/15/19	USD	264	\$ 270,600
6.50%, 2/15/20		652	715,759
4.75%, 5/01/23		562	589,397
5.00%, 3/15/24		315	331,931
5.38%, 2/01/25		772	807,705
5.25%, 4/15/25		66	70,373
5.88%, 2/15/26		284	304,590
5.25%, 6/15/26		361	381,306
4.50%, 2/15/27		408	406,980
HealthSouth Corp.:			
5.75%, 11/01/24		176	179,520
5.75%, 9/15/25		141	142,763
2.00%, 12/01/43 (f)		225	270,422
Hologic, Inc., 5.25%, 7/15/22 (b)		360	375,300
MEDNAX, Inc., 5.25%, 12/01/23 (b)		134	138,523
MPH Acquisition Holdings LLC, 7.13%, 6/01/24 (b)		478	515,045
New Amethyst Corp., 6.25%, 12/01/24 (b)		74	78,440
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (b)		207	222,525
Surgery Center Holdings, Inc., 8.88%, 4/15/21 (b)		48	51,360
Tenet Healthcare Corp.:			
6.25%, 11/01/18		159	168,341
6.00%, 10/01/20		324	343,440
4.50%, 4/01/21		21	21,263
4.38%, 10/01/21		112	112,840
7.50%, 1/01/22 (b)		93	100,673
8.13%, 4/01/22		789	826,477
6.75%, 6/15/23		501	496,616
			12,764,173
Health Care Technology 0.0%			
Change Healthcare Holdings LLC/Change Healthcare Finance, Inc., 5.75%, 3/01/25 (b)		121	124,970
Quintiles IMS, Inc., 3.25%, 3/15/25 (b)	EUR	100	106,099
			231,069
Hotels, Restaurants & Leisure 2.4%			
Boyd Gaming Corp., 6.88%, 5/15/23	USD	172	185,760
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property, 8.00%, 10/01/20		1,346	1,408,252
CPUK Finance Ltd., 7.00%, 2/28/42	GBP	100	130,915
ESH Hospitality, Inc., 5.25%, 5/01/25 (b)	USD	88	88,770
Gateway Casinos & Entertainment Ltd., 8.25%, 3/01/24 (b)		48	48,780
International Game Technology PLC, 4.75%, 2/15/23	EUR	100	115,571
Jacobs Entertainment, Inc., 7.88%, 2/01/24 (b)	USD	45	46,238
McDonald's Corp., 3.70%, 1/30/26		510	523,295
MGM Resorts International:			
8.63%, 2/01/19		47	51,935
5.25%, 3/31/20		50	52,625
6.75%, 10/01/20		127	139,979
6.63%, 12/15/21		620	692,075
7.75%, 3/15/22		20	23,350
4.63%, 9/01/26		86	84,279
New Red Finance, Inc., 6.00%, 4/01/22 (b)		640	667,392
PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20	EUR	100	109,850
Sabre GLBL, Inc. (b):			
5.38%, 4/15/23	USD	62	63,085
5.25%, 11/15/23		185	187,775
Scientific Games International, Inc.:			
7.00%, 1/01/22 (b)		557	592,412

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10.00%, 12/01/22		547	580,504
		Par	
Corporate Bonds		(000)	Value
Hotels, Restaurants & Leisure (continued)			
Six Flags Entertainment Corp., 5.25%, 1/15/21 (b)	USD	434	\$ 446,152
Station Casinos LLC, 7.50%, 3/01/21		570	594,225
Thomas Cook Group PLC, 6.25%, 6/15/22	EUR	100	112,879
Unique Pub Finance Co. PLC:			
Series A3, 6.54%, 3/30/21	GBP	2,374	3,210,363
Series A4, 5.66%, 6/30/27		1,089	1,463,389
Series M, 7.40%, 3/28/24		3,000	4,036,351
Series N, 6.46%, 3/30/32		2,390	2,819,020
Vue International Bidco PLC, 7.88%, 7/15/20		100	128,949
Yum! Brands, Inc., 3.88%, 11/01/23	USD	66	64,680
			18,668,850
Household Durables 0.4%			
CalAtlantic Group, Inc.:			
8.38%, 1/15/21		53	61,944
5.38%, 10/01/22		2	2,100
5.25%, 6/01/26		5	5,006
Century Communities, Inc., 6.88%, 5/15/22		460	480,125
Lennar Corp.:			
4.13%, 1/15/22		77	77,963
4.75%, 11/15/22		130	133,705
4.88%, 12/15/23		85	87,763
4.75%, 5/30/25		180	182,250
Mattamy Group Corp., 6.88%, 12/15/23 (b)		70	73,150
Newell Brands, Inc., 4.20%, 4/01/26		1,000	1,052,029
PulteGroup, Inc., 6.38%, 5/15/33		256	264,960
Riverbed Technology, Inc., 8.88%, 3/01/23 (b)		155	165,462
Standard Pacific Corp., 5.88%, 11/15/24		15	16,088
Tempur Sealy International, Inc., 5.50%, 6/15/26		168	165,060
TRI Pointe Group, Inc.:			
4.38%, 6/15/19		10	10,200
4.88%, 7/01/21		125	129,062
5.88%, 6/15/24		125	129,375
William Lyon Homes ,Inc., 5.88%, 1/31/25 (b)		81	81,101
			3,117,343
Household Products 0.1%			
ACCO Brands Corp., 5.25%, 12/15/24 (b)		59	59,738
Prestige Brands, Inc., 6.38%, 3/01/24 (b)		109	115,540
Spectrum Brands, Inc.:			
6.63%, 11/15/22		355	375,412
6.13%, 12/15/24		112	119,179
5.75%, 7/15/25		22	23,375
			693,244
Independent Power and Renewable Electricity Producers 0.2%			
Calpine Corp.:			
6.00%, 1/15/22 (b)		69	72,364
5.88%, 1/15/24 (b)		84	88,620
5.50%, 2/01/24		5	4,950
Dynegy, Inc.:			
6.75%, 11/01/19		425	437,750
7.38%, 11/01/22		151	148,357
7.63%, 11/01/24		80	76,000
8.00%, 1/15/25 (b)		14	13,300
NRG Energy, Inc.:			
7.88%, 5/15/21		32	33,200
6.63%, 3/15/23		25	25,313
6.25%, 5/01/24		25	25,000
7.25%, 5/15/26		69	70,984
6.63%, 1/15/27 (b)		379	372,367
NRG Yield Operating LLC, 5.38%, 8/15/24		75	76,875
QEP Resources, Inc., 5.38%, 10/01/22		283	284,415

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TerraForm Power Operating LLC, 6.38%, 2/01/23 (b)(g)

126

130,410

1,859,905

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		
	(000)		Value
Corporate Bonds			
Industrial Conglomerates 0.6%			
General Electric Co.:			
6.75%, 3/15/32 (d)	USD	2,500	\$ 3,409,900
6.88%, 1/10/39		135	193,672
Smiths Group PLC, 3.63%, 10/12/22 (b)		360	358,458
Vertiv Group Corp, 9.25%, 10/15/24 (b)		293	314,609
			4,276,639
Insurance 2.9%			
Allied World Assurance Co. Holdings Ltd., 4.35%, 10/29/25			
		1,495	1,499,249
American International Group, Inc., 3.75%, 7/10/25 (d)			
		3,380	3,403,684
Aon PLC:			
3.88%, 12/15/25			
		1,445	1,483,645
4.60%, 6/14/44			
		500	489,894
Assicurazioni Generali SpA (a):			
7.75%, 12/12/42			
	EUR	100	126,084
5.50%, 10/27/47			
		100	111,767
AXA SA, 5.25%, 4/16/40 (a)			
		500	590,092
Five Corners Funding Trust, 4.42%, 11/15/23 (b)(d)			
	USD	2,050	2,181,963
Groupama SA, 6.00%, 1/23/27			
	EUR	100	108,293
Hartford Financial Services Group, Inc., 5.13%, 4/15/22			
	USD	1,860	2,064,381
HUB International Ltd. (b):			
9.25%, 2/15/21			
		117	121,387
7.88%, 10/01/21			
		426	450,495
Liberty Mutual Group, Inc., 6.50%, 5/01/42 (b)(d)			
		2,000	2,496,744
Lincoln National Corp., 3.35%, 3/09/25 (d)			
		1,045	1,039,432
MetLife, Inc., 6.40%, 12/15/66			
		2,554	2,822,170
Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (a)			
	EUR	400	503,124
Prudential Financial, Inc. (d):			
5.90%, 3/17/36			
	USD	500	608,145
5.70%, 12/14/36			
		1,625	1,913,665
Radian Group, Inc., 5.25%, 6/15/20			
		185	194,712
Wayne Merger Sub LLC, 8.25%, 8/01/23 (b)			
		286	301,730
			22,510,656
Internet Software & Services 0.1%			
Equinix, Inc.:			
4.88%, 4/01/20			
		173	177,325
5.88%, 1/15/26			
		245	261,689
Netflix, Inc.:			
5.50%, 2/15/22			
		8	8,540
5.88%, 2/15/25			
		11	11,894
4.38%, 11/15/26 (b)			
		452	448,045
Symantec Corp., 5.00%, 4/15/25 (b)			
		106	108,803
			1,016,296
IT Services 0.4%			
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (b)			
		270	282,825
Fidelity National Information Services, Inc., 4.50%, 8/15/46			
		1,000	975,666
First Data Corp. (b):			
7.00%, 12/01/23			
		683	734,225
5.75%, 1/15/24			
		1,424	1,475,620
			3,468,336
Life Sciences Tools & Services 0.2%			
Thermo Fisher Scientific, Inc., 5.30%, 2/01/44			
		1,000	1,134,017
Machinery 0.1%			
Gardner Denver, Inc., 6.88%, 8/15/21 (b)			
		90	92,700
Navistar International Corp., 8.25%, 11/01/21			
		30	30,300

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SPX FLOW, Inc. (b):			
5.63%, 8/15/24		115	118,162
5.88%, 8/15/26		105	106,575
		Par	
Corporate Bonds		(000)	Value
Machinery (continued)			
Terex Corp., 5.63%, 2/01/25 (b)	USD	201	\$ 206,276
Trinseo Materials Operating SCA/Trinseo Materials Finance, Inc., 6.38%, 5/01/22	EUR	100	113,854
			667,867
Marine 0.3%			
Nakilat, Inc., Series A, 6.07%, 12/31/33 (b)(d)	USD	2,150	2,491,420
Media 6.1%			
21st Century Fox America, Inc., 7.63%, 11/30/28		385	507,434
Adria Bidco BV, 7.88%, 11/15/20	EUR	100	110,575
Altice Financing SA:			
5.25%, 2/15/23		100	113,186
7.50%, 5/15/26 (b)	USD	607	651,766
Altice Luxembourg SA:			
7.75%, 5/15/22 (b)		200	212,750
6.25%, 2/15/25	EUR	100	112,561
7.63%, 2/15/25 (b)	USD	289	307,785
Altice US Finance I Corp. (b):			
5.38%, 7/15/23		770	802,725
5.50%, 5/15/26		293	302,889
AMC Networks, Inc.:			
4.75%, 12/15/22		192	193,920
5.00%, 4/01/24		191	192,792
Cablevision Systems Corp.:			
8.63%, 9/15/17		76	78,375
7.75%, 4/15/18		311	326,550
8.00%, 4/15/20		325	359,125
CBS Radio, Inc., 7.25%, 11/01/24 (b)		149	159,058
CCO Holdings LLC/CCO Holdings Capital Corp.:			
5.25%, 9/30/22		280	291,200
5.13%, 5/01/23 (b)		359	372,462
5.75%, 2/15/26 (b)		197	210,790
5.50%, 5/01/26 (b)		278	295,027
5.13%, 5/01/27 (b)		249	258,649
5.88%, 5/01/27 (b)		616	661,646
Cequel Communications Holdings I LLC/Cequel Capital Corp. (b):			
6.38%, 9/15/20		100	103,063
5.13%, 12/15/21		562	568,827
7.75%, 7/15/25		960	1,063,200
Charter Communications Operating LLC/Charter Communications Operating Capital,			
4.91%, 7/23/25		4,000	4,213,612
Clear Channel International BV, 8.75%, 12/15/20 (b)		284	301,040
Clear Channel Worldwide Holdings, Inc.:			
6.50%, 11/15/22		2,050	2,090,432
Series B, 7.63%, 3/15/20		95	95,713
Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22 (d)		2,600	3,495,778
Comcast Corp.:			
6.45%, 3/15/37 (d)		790	1,015,148
4.60%, 8/15/45		2,000	2,079,060
Cox Communications, Inc. (b):			
6.95%, 6/01/38		1,000	1,089,372
8.38%, 3/01/39 (d)		3,475	4,341,185
CSC Holdings LLC:			
10.13%, 1/15/23 (b)		790	914,425
5.25%, 6/01/24		430	432,687
10.88%, 10/15/25 (b)		510	614,550
Discovery Communications LLC:			
3.25%, 4/01/23		1,850	1,819,899
3.45%, 3/15/25		210	200,947
DISH DBS Corp.:			
6.75%, 6/01/21		510	562,275
5.88%, 7/15/22		118	126,555

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See Notes to Financial Statements.

SEMI-ANNUAL REPORT

FEBRUARY 28, 2017

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Media (continued)			
DISH DBS Corp. (continued):			
5.88%, 11/15/24	USD	99	\$ 105,435
7.75%, 7/01/26		575	672,750
DISH Network Corp., 3.38%, 8/15/26 (b)(f)		175	210,656
eircom Finance DAC, 4.50%, 5/31/22	EUR	100	110,919
GTT Escrow Corp., 7.88%, 12/31/24 (b)	USD	50	52,375
Hughes Satellite Systems Corp.:			
7.63%, 6/15/21		64	70,960
5.25%, 8/01/26 (b)		329	334,346
6.63%, 8/01/26 (b)		64	66,600
iHeartCommunications, Inc.:			
9.00%, 12/15/19		185	161,644
9.00%, 3/01/21		9	7,290
10.63%, 3/15/23		961	797,630
Intelsat Jackson Holdings SA:			
7.25%, 4/01/19		467	447,152
7.25%, 10/15/20		249	230,325
5.50%, 8/01/23		427	351,207
Interpublic Group of Cos., Inc., 3.75%, 2/15/23		2,000	2,023,762
LG Finance Co. Corp., 5.88%, 11/01/24 (b)		57	58,639
LGE HoldCo VI BV, 7.13%, 5/15/24	EUR	100	120,904
McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance, 7.88%, 5/15/24 (b)	USD	61	59,780
MDC Partners, Inc., 6.50%, 5/01/24 (b)		246	237,697
Midcontinent Communications / Midcontinent Finance Corp. (b):			
6.25%, 8/01/21		340	353,260
6.88%, 8/15/23		66	71,115
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (b)		117	118,024
National CineMedia LLC, 5.75%, 8/15/26		59	60,180
Nexstar Broadcasting, Inc., 5.63%, 8/01/24 (b)		159	162,577
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b)		211	217,330
Numericable Group SA, 5.38%, 5/15/22	EUR	106	117,125
Outfront Media Capital LLC/Outfront Media Capital Corp.:			
5.25%, 2/15/22	USD	55	57,131
5.63%, 2/15/24		160	168,000
SFR Group SA (b):			
6.00%, 5/15/22		345	357,831
7.38%, 5/01/26		1,501	1,555,411
Sirius XM Radio, Inc., 4.25%, 5/15/20 (b)		463	468,787
TCI Communications, Inc., 7.88%, 2/15/26 (d)		610	816,190
Telesat Canada/Telesat LLC, 8.88%, 11/15/24 (b)		115	125,638
Time Warner, Inc., 6.10%, 7/15/40		830	951,736
Tribune Media Co., 5.88%, 7/15/22		573	585,176
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25	EUR	100	111,714
Univision Communications, Inc. (b):			
5.13%, 5/15/23	USD	561	561,000
5.13%, 2/15/25		351	346,174
UPCB Finance IV Ltd., 4.00%, 1/15/27	EUR	100	109,224
Virgin Media Finance PLC, 5.75%, 1/15/25 (b)	USD	515	528,519
Virgin Media Secured Finance PLC:			
5.50%, 8/15/26 (b)		200	204,978
4.88%, 1/15/27	GBP	100	124,892
6.25%, 3/28/29		100	134,682
WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (b)	USD	520	540,800
Wind Acquisition Finance SA:			
7.00%, 4/23/21	EUR	120	132,404
7.38%, 4/23/21 (b)	USD	800	833,000
Ziggo Bond Finance BV, 5.88%, 1/15/25 (b)		260	264,225

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				47,846,227	
				Par	
				(000)	Value
Corporate Bonds					
Metals & Mining 1.8%					
Alcoa, Inc.:					
5.40%, 4/15/21	USD	340	\$	364,174	
5.13%, 10/01/24		445		460,797	
5.90%, 2/01/27		70		74,987	
5.95%, 2/01/37		30		30,713	
Anglo American Capital PLC:					
4.45%, 9/27/20 (b)		100		104,700	
4.13%, 4/15/21 (b)		200		206,040	
3.25%, 4/03/23	EUR	100		115,588	
4.88%, 5/14/25 (b)	USD	200		207,500	
ArcelorMittal:					
7.75%, 10/15/39		64		74,560	
7.50%, 3/01/41		216		245,160	
Cliffs Natural Resources, Inc. (b):					
8.25%, 3/31/20		130		142,025	
5.75%, 3/01/25		145		142,245	
Constellium NV (b):					
8.00%, 1/15/23		650		682,500	
6.63%, 3/01/25		832		827,320	
First Quantum Minerals Ltd., 7.00%, 2/15/21 (b)		490		507,456	
Freeport-McMoRan, Inc.:					
2.30%, 11/14/17		189		188,527	
2.38%, 3/15/18		1,564		1,556,180	
3.10%, 3/15/20		620		607,600	
4.00%, 11/14/21		121		116,160	
3.55%, 3/01/22		324		300,915	
3.88%, 3/15/23		774		712,080	
5.40%, 11/14/34		278		243,945	
5.45%, 3/15/43		737		630,135	
Grinding Media, Inc./MC Grinding Media Canada, Inc., 7.38%, 12/15/23 (b)		121		129,470	
Joseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (b)		115		128,225	
Kaiser Aluminum Corp., 5.88%, 5/15/24		74		77,700	
Kinross Gold Corp.:					
5.95%, 3/15/24		25		26,438	
6.88%, 9/01/41		45		45,563	
Novelis Corp. (b):					
6.25%, 8/15/24		623		660,380	
5.88%, 9/30/26		610		627,537	
Peabody Securities Finance Corp. (b):					
6.00%, 3/31/22		82		83,640	
6.38%, 3/31/25		86		87,720	
Rio Tinto Finance USA Ltd., 4.75%, 3/22/42		400		441,586	
Steel Dynamics, Inc.:					
5.13%, 10/01/21		550		567,187	
5.25%, 4/15/23		345		359,266	
5.50%, 10/01/24		48		51,062	
Teck Resources Ltd.:					
3.00%, 3/01/19		140		143,388	
4.50%, 1/15/21		96		99,540	
3.75%, 2/01/23		337		328,508	
8.50%, 6/01/24 (b)		250		291,875	
6.13%, 10/01/35		61		63,135	
6.00%, 8/15/40		400		401,000	
6.25%, 7/15/41		43		44,613	
5.20%, 3/01/42		378		358,034	
5.40%, 2/01/43		188		179,070	
ThyssenKrupp AG, 1.38%, 3/03/22	EUR	75		79,128	
United States Steel Corp., 8.38%, 7/01/21 (b)	USD	215		241,875	
				14,057,247	
Multi-Utilities 0.0%					
NGL Energy Partners LP/NGL Energy Finance Corp.:					
6.88%, 10/15/21		140		144,113	
7.50%, 11/01/23 (b)		130		136,825	

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par	
	(000)	Value
Corporate Bonds		
Multiline Retail 0.0%		
Neiman Marcus Group Ltd., 8.00%, 10/15/21 (b)	USD 155	\$ 97,263
Oil, Gas & Consumable Fuels 6.5%		
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.88%, 12/15/24 (b)	79	83,543
Anadarko Petroleum Corp., 5.55%, 3/15/26	1,500	1,684,755
Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 9/15/24 (b)	35	35,525
Antero Resources Corp.:		
5.13%, 12/01/22	52	52,260
5.63%, 6/01/23	51	51,638
Apache Corp., 3.25%, 4/15/22	2,000	2,021,394
California Resources Corp., 8.00%, 12/15/22 (b)	352	300,960
Callon Petroleum Co., 6.13%, 10/01/24 (b)	140	145,950
Canadian Natural Resources Ltd., 3.90%, 2/01/25	500	508,139
Carrizo Oil & Gas, Inc., 6.25%, 4/15/23	95	96,188
Cheniere Corpus Christi Holdings LLC (b):		
7.00%, 6/30/24	278	311,360
5.88%, 3/31/25	576	609,120
Chesapeake Energy Corp.:		
4.27%, 4/15/19 (a)	341	338,442
6.88%, 11/15/20	138	136,620
8.00%, 12/15/22 (b)	184	194,580
8.00%, 1/15/25 (b)(d)	214	212,395
ConocoPhillips Canada Funding Co., 5.95%, 10/15/36 (d)	685	809,147
CONSOL Energy, Inc.:		
5.88%, 4/15/22	1,708	1,665,300
8.00%, 4/01/23	48	50,040
Continental Resources, Inc.:		
4.50%, 4/15/23	98	96,040
3.80%, 6/01/24	277	256,571
4.90%, 6/01/44	190	166,725
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.:		
6.00%, 12/15/20	25	25,719
6.25%, 4/01/23	20	20,750
CrownRock LP/CrownRock Finance, Inc. (b):		
7.13%, 4/15/21	525	546,000
7.75%, 2/15/23	85	91,588
DCP Midstream LLC (b):		
4.75%, 9/30/21	55	56,788
6.45%, 11/03/36	128	131,520
6.75%, 9/15/37	159	168,540
Denbury Resources, Inc.:		
9.00%, 5/15/21 (b)	501	539,827
5.50%, 5/01/22	110	90,750
Diamondback Energy, Inc., 5.38%, 5/31/25 (b)	137	141,795
Eclipse Resources Corp., 8.88%, 7/15/23	45	46,463
Energy Transfer Equity LP:		
5.88%, 1/15/24	544	584,800
5.50%, 6/01/27	216	228,690
Energy Transfer Partners LP:		
4.05%, 3/15/25	500	502,398
4.75%, 1/15/26	1,250	1,309,505
5.30%, 4/15/47	540	539,633
EnSCO Jersey Finance, Ltd., 3.00%, 1/31/24 (b)	341	347,607
EnSCO PLC, 8.00%, 1/31/24 (b)	58	59,450
Enterprise Products Operating LLC, 3.70%, 2/15/26	500	506,256
EOG Resources, Inc.:		
4.15%, 1/15/26	1,000	1,052,363
5.10%, 1/15/36	200	220,184
EP Energy LLC/Everest Acquisition Finance, Inc.:		
9.38%, 5/01/20	221	216,027

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8.00%, 11/29/24 (b)		173	183,380
		Par	
Corporate Bonds		(000)	Value
Oil, Gas & Consumable Fuels (continued)			
Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (b)	USD	208	\$ 221,520
Genesis Energy LP/Genesis Energy Finance Corp., 5.63%, 6/15/24		25	24,938
Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (b)		210	221,550
Gulfport Energy Corp.:			
6.63%, 5/01/23		51	51,893
6.00%, 10/15/24 (b)		108	107,460
6.38%, 5/15/25 (b)		60	60,300
Halcon Resources Corp., 6.75%, 2/15/25 (b)		579	573,210
Hess Corp., 4.30%, 4/01/27		1,100	1,100,318
Hilcorp Energy I LP/Hilcorp Finance Co., 5.75%, 10/01/25 (b)		47	46,648
KeySpan Gas East Corp., 5.82%, 4/01/41 (b)(d)		1,010	1,233,762
Kinder Morgan, Inc.:			
4.30%, 6/01/25		1,000	1,028,417
5.05%, 2/15/46		1,750	1,742,825
Marathon Petroleum Corp., 6.50%, 3/01/41 (d)		2,049	2,318,247
Matador Resources Co.:			
6.88%, 4/15/23		270	284,850
6.88%, 4/15/23 (b)		300	316,500
MEG Energy Corp. (b):			
6.50%, 3/15/21		560	572,600
6.38%, 1/30/23		15	13,313
7.00%, 3/31/24		540	486,000
6.50%, 1/15/25		572	559,130
MidAmerican Energy Co., 5.80%, 10/15/36 (d)		1,500	1,853,254
MidAmerican Energy Holdings Co., 5.95%, 5/15/37 (d)		1,750	2,169,984
Murphy Oil Corp.:			
6.88%, 8/15/24		177	189,478
6.13%, 12/01/42		45	42,300
Nabors Industries, Inc., 0.75%, 1/15/24 (b)		262	252,830
Newfield Exploration Co., 5.63%, 7/01/24		112	119,840
NGPL PipeCo LLC (b):			
7.12%, 12/15/17		623	645,584
7.77%, 12/15/37		391	442,807
Noble Holding International, Ltd., 7.75%, 1/15/24		434	422,065
Oasis Petroleum, Inc.:			
6.50%, 11/01/21		272	276,760
6.88%, 3/15/22 (d)		189	192,249
2.63%, 9/15/23 (f)		145	196,384
ONEOK, Inc.:			
7.50%, 9/01/23		213	252,937
6.00%, 6/15/35		25	26,313
Paramount Resources Ltd., 6.88%, 6/30/23 (b)		500	528,875
Parker Drilling Co.:			
7.50%, 8/01/20		144	140,400
6.75%, 7/15/22		125	115,625
Parsley Energy LLC/Parsley Finance Corp. (b):			
6.25%, 6/01/24		122	128,176
5.38%, 1/15/25		77	78,155
5.25%, 8/15/25		110	111,100
PBF Holding Co. LLC/PBF Finance Corp., 8.25%, 2/15/20		94	96,115
Petroleos Mexicanos, 5.38%, 3/13/22 (b)		27	28,241
Plains All American Pipeline LP/PAA Finance Corp., 3.65%, 6/01/22		1,000	1,019,850
Precision Drilling Corp., 7.75%, 12/15/23 (b)		50	54,125
QEP Resources, Inc., 5.25%, 5/01/23		33	32,505
Range Resources Corp. (b):			
5.88%, 7/01/22		324	331,290
5.00%, 8/15/22		53	51,675
5.00%, 3/15/23		95	92,031
Resolute Energy Corp., 8.50%, 5/01/20		159	162,180

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		
	(000)	Value	
Corporate Bonds			
Oil, Gas & Consumable Fuels (continued)			
Rockies Express Pipeline LLC (b):			
5.63%, 4/15/20	USD 565	\$ 596,075	
6.88%, 4/15/40	284	302,460	
Rowan Cos., Inc.:			
4.88%, 6/01/22	50	47,750	
7.38%, 6/15/25	304	315,400	
RSP Permian, Inc.:			
6.63%, 10/01/22	179	189,292	
5.25%, 1/15/25 (b)	102	104,550	
Sanchez Energy Corp.:			
7.75%, 6/15/21	322	330,050	
6.13%, 1/15/23	568	545,280	
SESI LLC, 6.38%, 5/01/19	60	60,225	
Seven Generations Energy Ltd., 8.25%, 5/15/20 (b)	88	92,620	
SM Energy Co.:			
6.13%, 11/15/22	109	109,818	
5.00%, 1/15/24	5	4,688	
5.63%, 6/01/25	285	269,681	
6.75%, 9/15/26	93	94,628	
Southwestern Energy Co.:			
5.80%, 1/23/20	690	683,100	
6.70%, 1/23/25	40	38,400	
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 5.75%, 4/15/25	40	40,600	
Suncor Energy, Inc., 6.50%, 6/15/38	1,000	1,275,738	
Sunoco Logistics Partners Operations LP, 3.90%, 7/15/26	310	306,175	
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (b):			
5.50%, 9/15/24	276	278,760	
5.13%, 2/01/25	77	80,080	
5.38%, 2/01/27	72	75,060	
Targa Resources Partners LP/Targa Resources Partners Finance Corp.:			
6.38%, 8/01/22	60	61,950	
5.25%, 5/01/23	10	10,325	
Tesoro Corp. (b):			
4.75%, 12/15/23	298	308,430	
5.13%, 12/15/26	416	439,920	
Tesoro Logistics LP/Tesoro Logistics Finance Corp., 6.13%, 10/15/21	26	27,138	
TransCanada PipeLines Ltd., 4.63%, 3/01/34	500	536,560	
Weatherford International LLC, 6.80%, 6/15/37	60	56,550	
Weatherford International Ltd.:			
4.50%, 4/15/22	105	100,406	
6.50%, 8/01/36	165	152,212	
7.00%, 3/15/38	165	155,512	
5.95%, 4/15/42	52	43,550	
Western Gas Partners LP, 5.38%, 6/01/21	1,425	1,547,544	
Whiting Petroleum Corp.:			
5.00%, 3/15/19	480	484,200	
5.75%, 3/15/21	23	22,885	
6.25%, 4/01/23	40	40,100	
WildHorse Resource Development Corp., 6.88%, 2/01/25 (b)	157	155,037	
Williams Cos., Inc., 5.75%, 6/24/44	647	653,470	
Williams Partners LP:			
3.60%, 3/15/22	600	611,352	
4.00%, 9/15/25	750	759,406	
WPX Energy, Inc.:			
7.50%, 8/01/20	50	53,875	
6.00%, 1/15/22	33	33,701	
8.25%, 8/01/23	125	140,000	
5.25%, 9/15/24	145	141,556	

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		Par	
			50,829,443
		(000)	Value
Corporate Bonds			
Paper & Forest Products 0.2%			
International Paper Co., 6.00%, 11/15/41	USD	870	\$ 1,013,612
Mercer International, Inc., 6.50%, 2/01/24 (b)		53	54,060
Pfleiderer GmbH, 7.88%, 8/01/19	EUR	100	110,182
Unifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (b)	USD	180	179,550
			1,357,404
Pharmaceuticals 2.1%			
AbbVie, Inc.:			
3.60%, 5/14/25		870	866,340
3.20%, 5/14/26		500	481,120
4.45%, 5/14/46		1,300	1,260,070
Actavis Funding SCS, 4.55%, 3/15/35 (d)		2,140	2,156,157
Actavis, Inc., 3.25%, 10/01/22 (d)		4,000	4,029,100
Baxalta, Inc., 5.25%, 6/23/45		500	543,346
DPx Holdings BV, 7.50%, 2/01/22 (b)		75	79,547
Endo Finance LLC, 5.75%, 1/15/22 (b)		95	88,112
Endo Finance LLC/Endo Finco, Inc. (b):			
5.38%, 1/15/23		235	207,975
6.00%, 7/15/23		315	289,800
Forest Laboratories LLC, 5.00%, 12/15/21 (b)		758	821,080
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22		200	207,500
inVentiv Group Holdings, Inc./inVentiv Health, Inc./inVentiv Health Clinical, Inc., 7.50%, 10/01/24 (b)		259	270,655
Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (b)		795	855,619
Mylan NV, 3.95%, 6/15/26		750	732,570
NBTY, Inc., 7.63%, 5/15/21 (b)		391	412,994
Synlab Bondco PLC, 6.25%, 7/01/22	EUR	100	114,691
Tennessee Merger Sub, Inc., 6.38%, 2/01/25 (b)	USD	470	467,650
Teva Pharmaceutical Finance Netherlands III BV, 4.10%, 10/01/46		500	431,954
Valeant Pharmaceuticals International, Inc. (b):			
6.75%, 8/15/18		1,133	1,116,005
6.38%, 10/15/20		505	459,550
5.63%, 12/01/21		364	306,670
5.88%, 5/15/23		220	179,025
6.13%, 4/15/25		320	254,800
			16,632,330
Real Estate Investment Trusts (REITs) 1.0%			
ATF Netherlands BV, 2.13%, 3/13/23	EUR	100	107,522
ERP Operating LP, 4.50%, 6/01/45	USD	1,155	1,208,725
HCP, Inc., 4.00%, 6/01/25 (d)		2,000	2,034,158
Hilton Domestic Operating Co., Inc., 4.25%, 9/01/24 (b)		97	95,933
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc. (b):			
5.63%, 5/01/24		766	810,045
4.50%, 9/01/26		187	181,857
Simon Property Group LP, 4.75%, 3/15/42 (d)		1,670	1,781,294
Starwood Property Trust, Inc., 5.00%, 12/15/21 (b)		157	163,084
Ventas Realty LP, 4.13%, 1/15/26		870	888,198
Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21		550	591,234
			7,862,050
Real Estate Management & Development 0.7%			
Northwest Florida Timber Finance LLC, 4.75%, 3/04/29 (b)(d)		4,600	4,329,750
Realogy Group LLC/Realogy Co-Issuer Corp. (b):			
4.50%, 4/15/19		120	124,200
5.25%, 12/01/21		172	178,880
4.88%, 6/01/23		598	589,030
			5,221,860

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See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Corporate Bonds			
Road & Rail 1.2%			
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.:			
5.13%, 6/01/22 (b)	USD	495	\$ 485,719
5.50%, 4/01/23		5	5,000
6.38%, 4/01/24 (b)		20	20,325
5.25%, 3/15/25 (b)		425	406,937
Avis Budget Finance PLC, 4.13%, 11/15/24	EUR	100	105,325
Burlington Northern Santa Fe LLC, 5.75%, 5/01/40 (d)	USD	1,890	2,329,463
CSX Corp., 4.75%, 5/30/42		350	374,109
Herc Rentals, Inc. (b):			
7.50%, 6/01/22		118	127,440
7.75%, 6/01/24		8	8,800
Hertz Corp.:			
5.88%, 10/15/20		322	313,950
6.25%, 10/15/22		138	131,790
5.50%, 10/15/24 (b)		3	2,708
Lima Metro Line 2 Finance Ltd., 5.88%, 7/05/34 (b)		5,000	5,287,500
United Rentals North America, Inc., 5.50%, 7/15/25		125	131,875
			9,730,941
Semiconductors & Semiconductor Equipment 0.8%			
Advanced Micro Devices, Inc., 7.50%, 8/15/22		51	57,120
Analog Devices, Inc.:			
3.90%, 12/15/25		470	483,668
3.50%, 12/05/26		345	343,116
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.88%, 1/15/27 (b)		2,850	2,869,839
Microchip Technology, Inc., 2.13%, 12/15/37 (f)		40	121,050
Micron Technology, Inc.:			
5.25%, 8/01/23 (b)		206	207,802
5.50%, 2/01/25		25	25,813
5.63%, 1/15/26 (b)		79	81,172
Series G, 3.00%, 11/15/43 (f)		485	486,516
Microsemi Corp., 9.13%, 4/15/23 (b)		26	29,965
NXP BV/NXP Funding LLC (b):			
4.13%, 6/15/20		420	436,876
4.13%, 6/01/21		278	288,592
3.88%, 9/01/22		200	204,750
5.75%, 3/15/23		260	274,300
QUALCOMM, Inc., 4.65%, 5/20/35		250	264,040
Sensata Technologies BV, 5.00%, 10/01/25 (b)		230	233,450
Xilinx, Inc., 2.63%, 6/15/17 (f)		40	81,875
			6,489,944
Software 1.6%			
ACI Worldwide, Inc., 6.38%, 8/15/20 (b)		320	330,240
BMC Software Finance, Inc., 8.13%, 7/15/21 (b)		851	863,765
Ensemble S Merger Sub, Inc., 9.00%, 9/30/23 (b)		210	222,075
Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho,			
10.00%, 11/30/24 (b)		115	125,062
Inception Merger Sub, Inc./Rackspace Hosting, Inc., 8.63%, 11/15/24 (b)		344	362,490
Infinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 8/01/22 (b)		31	27,319
Infor US, Inc., 6.50%, 5/15/22		976	1,015,040
Informatica LLC, 7.13%, 7/15/23 (b)		183	176,778
JDA Escrow LLC/JDA Bond Finance, Inc., 7.38%, 10/15/24 (b)		114	119,700
Microsoft Corp., 3.50%, 11/15/42 (d)		4,000	3,695,876
Nuance Communications, Inc. (b):			
5.38%, 8/15/20		39	39,760
6.00%, 7/01/24		170	175,737
5.63%, 12/15/26		69	70,466
Corporate Bonds		Par	Value

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		(000)	
Software (continued)			
Oracle Corp., 5.38%, 7/15/40 (d)	USD	3,025	\$ 3,556,771
PTC, Inc., 6.00%, 5/15/24		71	75,793
Solera LLC/Solera Finance, Inc., 10.50%, 3/01/24 (b)		557	634,980
SS&C Technologies Holdings, Inc., 5.88%, 7/15/23		246	260,145
TIBCO Software, Inc., 11.38%, 12/01/21 (b)		565	614,437
Veritas US, Inc./Veritas Bermuda Ltd.:			
7.50%, 2/01/23	EUR	100	111,767
10.50%, 2/01/24 (b)	USD	200	216,000
			12,694,201
Specialty Retail 0.6%			
Asbury Automotive Group, Inc., 6.00%, 12/15/24		350	364,000
Group 1 Automotive, Inc., 5.00%, 6/01/22		240	247,200
Home Depot, Inc., 5.88%, 12/16/36 (d)		1,660	2,122,494
JC Penney Corp., Inc.:			
8.13%, 10/01/19		15	15,975
6.38%, 10/15/36		54	41,310
7.40%, 4/01/37		151	122,310
L Brands, Inc., 6.88%, 11/01/35		251	241,274
Lowe's Cos, Inc., 4.38%, 9/15/45		1,000	1,056,723
Penske Automotive Group, Inc.:			
5.38%, 12/01/24		297	301,455
5.50%, 5/15/26		127	126,136
			4,638,877
Technology Hardware, Storage & Peripherals 0.7%			
Apple, Inc., 4.65%, 2/23/46 (d)		2,400	2,609,674
Diamond 1 Finance Corp./Diamond 2 Finance Corp. (b):			
4.42%, 6/15/21		90	94,378
7.13%, 6/15/24		438	483,953
6.02%, 6/15/26		110	120,953
8.35%, 7/15/46		95	123,884
Hewlett Packard Enterprise Co., 4.90%, 10/15/25		1,500	1,560,797
Western Digital Corp.:			
7.38%, 4/01/23 (b)		384	421,440
10.50%, 4/01/24		117	136,890
			5,551,969
Textiles, Apparel & Luxury Goods 0.0%			
BiSoho SAS, 5.88%, 5/01/23	EUR	100	113,091
Hanesbrands, Inc., 4.63%, 5/15/24 (b)	USD	36	35,685
Springs Industries, Inc., 6.25%, 6/01/21		36	37,170
			185,946
Tobacco 1.5%			
Altria Group, Inc.:			
9.95%, 11/10/38		516	874,302
10.20%, 2/06/39		894	1,531,008
5.38%, 1/31/44 (d)		4,030	4,695,635
3.88%, 9/16/46		1,250	1,179,742
Reynolds American, Inc.:			
4.45%, 6/12/25		635	671,424
7.00%, 8/04/41		1,000	1,204,186
5.85%, 8/15/45		1,500	1,783,074
			11,939,371
Transportation Infrastructure 0.4%			
CEVA Group PLC, 7.00%, 3/01/21 (b)		310	275,900
CMA CGM SA, 7.75%, 1/15/21	EUR	100	103,559
I 595 Express LLC, 3.31%, 12/31/31	USD	1,349	1,326,852
Penske Truck Leasing Co. LP/PTL Finance Corp., 3.40%, 11/15/26 (b)		490	475,440
Transurban Finance Co. Property Ltd., 4.13%, 2/02/26 (b)		580	596,742
			2,778,493

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	Value
		(000)	
Corporate Bonds			
Utilities 0.0%			
ContourGlobal Power Holdings SA, 5.13%, 6/15/21	EUR	100	\$ 112,148
Wireless Telecommunication Services 2.2%			
Communications Sales & Leasing, Inc./CSL Capital LLC:			
6.00%, 4/15/23 (b)	USD	101	106,050
8.25%, 10/15/23		557	603,649
7.13%, 12/15/24 (b)		261	268,830
Crown Castle Towers LLC, 6.11%, 1/15/40 (b)		3,155	3,441,781
Digicel Ltd., 6.00%, 4/15/21 (b)		1,550	1,432,727
GEO Group, Inc.:			
5.13%, 4/01/23		278	278,695
6.00%, 4/15/26		42	43,722
Radiate Holdco LLC/Radiate Finance, Inc., 6.63%, 2/15/25 (b)		181	181,679
Rogers Communications, Inc., 7.50%, 8/15/38 (d)		2,325	3,124,774
Sprint Capital Corp.:			
6.90%, 5/01/19		140	149,145
6.88%, 11/15/28		954	1,017,202
8.75%, 3/15/32		110	132,000
Sprint Communications, Inc.:			
9.00%, 11/15/18 (b)		1,445	1,580,469
7.00%, 3/01/20 (b)		201	219,593
7.00%, 8/15/20		179	193,096
Sprint Corp.:			
7.25%, 9/15/21		240	261,600
7.88%, 9/15/23		681	757,612
7.13%, 6/15/24		896	967,402
7.63%, 2/15/25		120	133,800
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, 3.36%, 3/20/23 (b)		695	697,606
T-Mobile USA, Inc.:			
6.63%, 4/28/21		490	509,698
6.73%, 4/28/22		130	135,200
6.00%, 3/01/23		250	264,375
6.84%, 4/28/23		40	42,664
6.50%, 1/15/24		240	257,880
6.38%, 3/01/25		37	39,774
6.50%, 1/15/26		138	151,628
			16,992,651
Total Corporate Bonds 67.9%			530,709,444
Floating Rate Loan Interests (a)			
Air Freight & Logistics 0.0%			
CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21		18	15,809
CEVA Intercompany BV, Dutch Term Loan, 6.54%, 3/19/21		19	16,269
CEVA Logistics Canada ULC, Canadian Term Loan, 6.54%, 3/19/21		3	2,427
CEVA Logistics US Holdings, Inc., Term Loan, 6.54%, 3/19/21		27	23,122
			57,627
Auto Components 0.1%			
Gates Global LLC, Term Loan B, 4.25%, 7/06/21		273	272,783
Chemicals 0.0%			
Atotech BV, 2017 Term Loan B1, 4.00%, 1/31/24		81	81,810
Chemours Co., Term Loan B, 3.79%, 5/12/22		16	16,368
MacDermid, Inc., Term Loan B5, 4.50%, 6/07/20		61	61,283
			159,461
Floating Rate Loan Interests (a)	Par	Value	

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	(000)	
Commercial Services & Supplies 0.0%		
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.76% - 4.79%, 11/26/20	USD 118	\$ 118,498
Diversified Telecommunication Services 0.1%		
Virgin Media Investment Holdings Ltd., Term Loan I, 3.52%, 1/31/25	370	371,439
Zayo Group LLC:		
2017 Term Loan B2, 3.50%, 1/19/24	392	395,670
		767,109
Electric Utilities 0.1%		
TEX Operations Co. LLC:		
Exit Term Loan B, 3.53%, 8/04/23	272	273,357
Exit Term Loan C, 3.53%, 8/04/23	59	59,241
Vistra Operations Co. LLC, 2016 Term Loan B2, 4.02%, 12/14/23	201	202,162
		534,760
Energy Equipment & Services 0.0%		
Weatherford International Ltd., Term Loan, 3.09%, 7/13/20	225	219,875
Food & Staples Retailing 0.0%		
BJ's Wholesale Club, Inc.:		
2017 1st Lien Term Loan, 4.75%, 2/03/24	131	129,936
2017 2nd Lien Term Loan, 8.50%, 2/03/25	90	89,869
		219,805
Health Care Equipment & Supplies 0.1%		
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22	203	203,524
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	150	147,113
ImmuCor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	271	267,094
		617,731
Health Care Providers & Services 0.1%		
Community Health Systems, Inc.:		
Term Loan G, 3.75%, 12/31/19	54	53,985
Term Loan H, 4.00%, 1/27/21	58	57,383
inVentiv Health, Inc., 2016 Term Loan B, 4.80%, 11/09/23	217	218,322
Team Health, Inc., 1st Lien Term Loan, 3.75%, 2/06/24	230	229,282
Vizient, Inc., 2016 Term Loan B, 5.00%, 2/13/23	68	68,992
		627,964
Health Care Technology 0.0%		
Change Healthcare Holdings, Inc., 2017 Term Loan B, 3.80%, 2/08/24	183	183,763
Hotels, Restaurants & Leisure 0.2%		
Amaya Holdings BV, 1st Lien Term Loan, 5.00%, 8/01/21	208	208,201
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20	1,368	1,379,506
		1,587,707
Industrial Conglomerates 0.1%		
Cortes NP Acquisition Corp., Term Loan B, 6.00% - 6.04%, 11/30/23	457	460,462
Insurance 0.0%		
Alliant Holdings I, Inc., 2015 Term Loan B, 4.50%, 8/12/22	81	82,077
IT Services 0.0%		
TKC Holdings, Inc., 2017 Term Loan, 4.75%, 2/01/23	156	157,170

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

		Par	
		(000)	Value
Floating Rate Loan Interests (a)			
Machinery 0.1%			
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	USD	310	\$ 295,532
Media 0.2%			
iHeartCommunications, Inc., Term Loan D, 7.53%, 1/30/19		211	183,384
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19		924	917,640
Ziggo Secured Finance Partnership, Term Loan E, 3.27%, 4/23/25		149	149,426
			1,250,450
Multiline Retail 0.0%			
Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20		189	151,870
Oil, Gas & Consumable Fuels 0.3%			
California Resources Corp.:			
Second Out Term Loan, 11.38%, 12/31/21		455	512,635
Term Loan A, 3.78%, 10/01/19		369	355,251
Chesapeake Energy Corp., Term Loan, 8.55%, 8/23/21		994	1,073,739
Energy Transfer Equity LP, 2017 Term Loan B, 3.53%, 2/02/24		173	173,087
Peabody Energy Corp., Exit Term Loan, 5.54%, 1/30/22		139	139,984
			2,254,696
Pharmaceuticals 0.0%			
Valeant Pharmaceuticals International, Inc.:			
Series A3 Tranche A, 4.54%, 10/20/18		46	45,545
Series D2 Term Loan B, 5.03%, 2/13/19		15	14,977
Series E Term Loan B, 5.27%, 8/05/20		62	62,088
			122,610
Professional Services 0.0%			
Advantage Sales & Marketing, Inc., 2014 1st Lien Term Loan, 4.25%, 7/23/21		179	177,736
Information Resources, Inc., 1st Lien Term Loan, 5.25%, 1/18/24		49	49,582
			227,318
Software 0.2%			
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20		481	483,481
Infor (US), Inc., Term Loan B6, 3.75%, 2/01/22		148	148,440
Kronos, Inc., 2nd Lien Term Loan, 9.28%, 11/01/24		353	364,206
Optiv Security, Inc., 1st Lien Term Loan, 4.25%, 2/01/24		138	138,820
RP Crown Parent LLC, 2016 Term Loan B, 4.50%, 10/12/23		111	111,937
Tibco Software Inc., 2017 Term Loan B, 5.50%, 12/04/20		357	361,035
Veritas US Inc.:			
Term Loan B1, 6.63%, 1/27/23		188	187,472
USD Last Out Term Loan B2, 8.63%, 1/29/23		16	15,800
			1,811,191
Specialty Retail 0.0%			
Leslie's Poolmart, Inc., 2016 Term Loan, 4.75%, 8/16/23		26	26,125
Textiles, Apparel & Luxury Goods 0.0%			
Ascend Performance Materials LLC, Term Loan B, 6.50%, 8/12/22		187	188,099
Total Floating Rate Loan Interests 1.6%			12,394,683
		Par	
		(000)	Value
Foreign Agency Obligations			
Argentine Republic Government International Bond (b):			
7.50%, 4/22/26	USD	3,875	\$ 4,049,375
7.63%, 4/22/46		3,121	3,142,847
Cyprus Government International Bond, 4.63%, 2/03/20 (b)	EUR	1,210	1,388,602
Iceland Government International Bond, 5.88%, 5/11/22	USD	3,555	4,027,058
Italian Government International Bond, 5.38%, 6/15/33		2,925	3,156,815
Portugal Government International Bond, 5.13%, 10/15/24 (b)		3,970	3,845,628

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Slovenia Government International Bond, 5.85%, 5/10/23 (b)	864	986,861
Total Foreign Agency Obligations 2.6%		20,597,186

Municipal Bonds

City of New York New York Municipal Water Finance Authority, Refunding RB, 2nd General Resolution:		
Series EE, 5.50%, 6/15/43	930	1,055,978
Series GG, Build America Bonds, 5.72%, 6/15/42	1,390	1,806,972
Water & Sewer System, Series EE, 5.38%, 6/15/43	770	869,276
East Bay Municipal Utility District, RB, Build America Bonds, 5.87%, 6/01/40	1,900	2,437,662
Indianapolis Local Public Improvement Bond Bank, RB, Build America Bonds, 6.12%, 1/15/40	2,535	3,261,202
Metropolitan Transportation Authority, RB, Build America Bonds, Series C, 7.34%, 11/15/39	1,295	1,915,435
Municipal Electric Authority of Georgia Plant Vogtle Units 3 & 4, Refunding RB, Build America Bonds, Series A, 7.06%, 4/01/57	2,000	2,260,680
New York State Dormitory Authority, RB, Build America Bonds:		
5.63%, 3/15/39	1,100	1,360,227
5.60%, 3/15/40	1,900	2,373,594
Port Authority of New York & New Jersey, RB, 159th Series, 6.04%, 12/01/29	780	977,831
State of California, GO, Build America Bonds, Various Purposes:		
7.55%, 4/01/39	280	413,106
7.63%, 3/01/40	1,720	2,535,985
State of Illinois, GO, Pension, 5.10%, 6/01/33	2,000	1,854,300
University of California, RB, Build America Bonds, 5.95%, 5/15/45	885	1,112,790
Total Municipal Bonds 3.1%		24,235,038

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations 1.4%		
Banc of America Funding Corp., Series 2007-2, Class 1A2, 6.00%, 3/25/37	747	656,269
Countrywide Alternative Loan Trust:		
Series 2005-64CB, Class 1A15, 5.50%, 12/25/35	1,379	1,312,743
Series 2006-OA21, Class A1, 0.97%, 3/20/47 (a)	968	672,464
Credit Suisse Mortgage Capital Certificates, Series 2011-2R, Class 2A1, 3.06%, 7/27/36 (a)(b)	509	507,110

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		
	(000)	Value	
Non-Agency Mortgage-Backed Securities			
Collateralized Mortgage Obligations (continued)			
Freddie Mac Mortgage-Backed Securities, Series 4480, Class ZX, 4.00%, 11/15/44	USD 5,879	\$ 6,128,039	
GMAC Mortgage Corp. Loan Trust, Series 2005-AR3, Class 5A1, 3.46%, 6/19/35 (a)	518	510,808	
GSR Mortgage Loan Trust:			
Series 2006-4F, Class 1A1, 5.00%, 5/25/36	104	102,435	
Series 2007-4F, Class 3A1, 6.00%, 7/25/37	249	224,579	
JPMorgan Mortgage Trust, Series 2006-S3, Class 1A12, 6.50%, 8/25/36	88	71,548	
Merrill Lynch Mortgage Investors, Inc., Series 2006-A3, Class 3A1, 3.38%, 5/25/36 (a)	703	580,815	
WaMu Mortgage Pass-Through Certificates, Series 2007-OA4, Class 1A, 1.38%, 5/25/47 (a)	242	214,991	
			10,981,801
Commercial Mortgage-Backed Securities 11.0%			
Banc of America Merrill Lynch Commercial Mortgage Securities Trust, Series 2015-200P, Class C, 3.60%, 4/14/33 (a)(b)	4,170	4,190,382	
Citigroup Commercial Mortgage Trust:			
Series 2013-GC15, Class B, 5.11%, 9/10/46 (a)	7,183	7,938,232	
Series 2016-P5, Class A4, 2.94%, 10/10/49	6,000	5,876,723	
Citigroup/Deutsche Bank Commercial Mortgage Trust, Series 2006-CD3, Class AM, 5.65%, 10/15/48	1,723	1,726,179	
Commercial Mortgage Trust:			
Series 2008-LS1, Class A4B, 6.09%, 12/10/49 (a)	935	947,303	
Series 2013-300P, Class A1, 4.35%, 8/10/30 (b)	1,330	1,445,977	
Series 2013-CR11, Class B, 5.16%, 10/10/46 (a)	7,000	7,695,331	
Series 2013-LC6, Class B, 3.74%, 1/10/46	1,390	1,415,551	
Series 2014-CR21, Class A3, 3.53%, 12/10/47	1,300	1,338,028	
Series 2015-3BP, Class A, 3.18%, 2/10/35 (b)	7,570	7,602,478	
Series 2015-CR22, Class C, 4.13%, 3/10/48 (a)	5,000	4,808,979	
Series 2015-LC19, Class C, 4.26%, 2/10/48 (a)	3,500	3,559,626	
Core Industrial Trust, Series 2015-TEXW, Class D, 3.85%, 2/10/34 (a)(b)	4,585	4,632,224	
Credit Suisse Commercial Mortgage Trust, Series 2010-RR2, Class 2A, 5.94%, 9/15/39 (a)(b)	587	586,409	
CSAIL Commercial Mortgage Trust, Series 2015-C1 (a):			
Class B, 4.04%, 4/15/50	1,110	1,146,283	
Class C, 4.30%, 4/15/50	1,000	1,016,493	
Class D, 3.80%, 4/15/50 (b)	480	403,945	
DBJPM Mortgage Trust, Series 2016-C3, Class A5, 2.89%, 9/10/49	2,485	2,434,725	
DBRR Trust, Series 2011-C32, Class A3A, 5.21%, 6/17/49 (a)(b)	371	371,536	
GAHR Commercial Mortgage Trust, Series 2015-NRF, Class DFX, 3.38%, 12/15/34 (a)(b)	6,170	6,234,153	
GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (b)	2,505	2,558,095	
JPMorgan Chase Commercial Mortgage Securities Trust:			
Series 2004-LN2, Class A2, 5.12%, 7/15/41	23	23,251	
Series 2016-NINE, Class A, 2.85%, 10/06/38 (a)(b)	4,800	4,668,290	
	Par		
Non-Agency Mortgage-Backed Securities			
Commercial Mortgage-Backed Securities (continued)			
LB-UBS Commercial Mortgage Trust, Series 2007-C7, Class A3, 5.87%, 9/15/45 (a)	USD 1,935	\$ 1,970,503	
Morgan Stanley Capital I Trust, Series 2014-CPT, Class G, 3.45%, 7/13/29 (a)(b)	3,200	3,107,688	
Wachovia Bank Commercial Mortgage Trust, Series 2007-C33, Class A4, 5.98%, 2/15/51 (a)	1,444	1,446,501	
Wells Fargo Commercial Mortgage Trust, Series 2015-C28, Class A4, 3.54%, 5/15/48	3,205	3,291,145	
WF-RBS Commercial Mortgage Trust, Series 2012-C8:			
Class B, 4.31%, 8/15/45	1,395	1,475,028	
Class C, 4.90%, 8/15/45 (a)	1,795	1,863,468	
			85,774,526
Interest Only Commercial Mortgage-Backed Securities 0.2%			
Commercial Mortgage Loan Trust, Series 2015-LC21, Class XA, 0.87%, 7/10/48 (a)	19,392	851,735	
WF-RBS Commercial Mortgage Trust, Series 2012-C8, Class XA, 1.98%, 8/15/45 (a)(b)	9,878	701,579	
			1,553,314

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Total Non-Agency Mortgage-Backed Securities 12.6% 98,309,641

Preferred Securities

Capital Trusts

Banks 3.0%

Banco Santander SA, 6.25% (a)(h)	100	104,484
Bank of Ireland, 7.38% (a)(h)	200	226,358
BNP Paribas SA, 7.20% (a)(b)(h)	2,000	2,157,500
Capital One Financial Corp., Series E, 5.55% (a)(h)	3,500	3,622,500
Citigroup, Inc. (a)(h):		
Series M, 6.30%	4,000	4,225,000
Series P, 5.95%	2,100	2,189,250
Series Q, 5.95%	100	104,498
Series R, 6.13%	605	639,824
Credit Agricole SA (a)(b)(h):		
6.63%	1,400	1,382,500
7.88%	1,000	1,019,940
Intesa Sanpaolo SpA, 7.00% (a)(h)	200	212,410
Nordea Bank AB, 6.13% (a)(b)(h)	2,960	2,965,920
U.S. Bancorp, Series J, 5.30% (a)(h)	311	316,442
Wells Fargo & Co. (a)(h):		
Series S, 5.90%	3,510	3,711,825
Series U, 5.88%	430	464,400

23,342,851

Capital Markets 0.7%

Goldman Sachs Group, Inc., Series L, 5.70% (a)(h)	612	630,360
Morgan Stanley, Series H, 5.45% (a)(h)	2,627	2,694,756
State Street Corp., Series F, 5.25% (a)(h)	2,000	2,092,500

5,417,616

Chemicals 0.0%

Lanxess AG, 4.50%, 12/06/76 (a)	50	56,943
Solvay Finance SA, 5.12% 2/06/76 (a)(h)	100	116,176

173,119

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par		Value
	(000)		
Capital Trusts			
Diversified Financial Services 5.0%			
Bank of America Corp. (a)(h):			
Series V, 5.13%	USD	385	\$ 389,331
Series X, 6.25%		4,620	4,943,862
Bank of New York Mellon Corp. (a)(h):			
Series D, 4.50% (d)		8,400	7,990,500
Series E, 4.95%		2,000	2,065,000
Barclays PLC (a)(h):			
7.25%		200	248,165
7.88%		200	209,810
JPMorgan Chase & Co. (a)(h):			
Series 1, 7.90%		7,000	7,280,000
Series Q, 5.15%		3,000	3,008,100
Series U, 6.13%		500	530,725
Series V, 5.00%		6,710	6,750,327
Macquarie Bank Ltd., 10.25%, 6/20/57 (a)		1,800	1,837,379
Royal Bank of Scotland Group PLC, 8.63% (a)(h)		200	211,300
Societe Generale SA (a)(b)(h):			
6.00%		3,000	2,827,500
7.88%		1,000	997,500
			39,289,499
Diversified Telecommunication Services 0.0%			
Telefonica Europe BV, 4.20% (a)(h)		200	222,209
Electric Utilities 0.6%			
ComEd Financing III, 6.35%, 3/15/33		300	318,445
Electricite de France SA, 5.25% (a)(b)(h)		4,200	4,105,500
Enel SpA (a):			
5.00%, 1/15/75	EUR	100	113,091
7.75%, 9/10/75	GBP	100	137,421
Gas Natural Fenosa Finance BV, 4.13% (a)(h)	USD	100	109,542
			4,783,999
Industrial Conglomerates 0.3%			
General Electric Co., Series D, 5.00% (a)(h)		2,131	2,245,541
Insurance 1.5%			
Allstate Corp (a):			
5.75%, 8/15/53		2,000	2,157,500
6.50%, 5/15/57		4,100	4,694,500
Voya Financial, Inc., 5.65%, 5/15/53 (a)		4,500	4,601,250
			11,453,250
Oil, Gas & Consumable Fuels 0.0%			
DCP Midstream LLC, 5.85%, 5/21/43 (a)(b)		30	28,050
Total Capital Trusts 11.1%			86,956,134
Preferred Stocks			
Banks 1.2%			
U.S. Bancorp, Series G, 6.00% (a)(h)		300,000	7,608,000
Wells Fargo & Co., 5.85% (a)(h)		75,000	2,016,750
			9,624,750
Capital Markets 0.7%			
Goldman Sachs Group, Inc., Series J, 5.50% (a)(h)		92,000	2,451,800
SCE Trust III, 5.75% (a)(h)		25,314	706,767
Morgan Stanley, Series K, 5.85% (a)(h)		82,887	2,142,629

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		5,301,196
Thriffs & Mortgage Finance 0.0%		
Fannie Mae, Series S, 8.25% (a)(h)	10,000	82,500
Total Preferred Stock 1.9%		15,008,446
Trust Preferred	Shares	Value
Diversified Financial Services 0.1%		
Citigroup Capital XIII, 7.88%, 10/30/40	29,583	\$ 775,039
Total Preferred Securities 13.1%		102,739,619
	Par	
	(000)	
U.S. Government Sponsored Agency Securities		
Agency Obligations 1.5%		
Fannie Mae, 5.63%, 7/15/37 (d)	USD 1,600	2,167,971
Federal Home Loan Bank (d):		
5.25%, 12/09/22	1,375	1,607,697
5.37%, 9/09/24	2,175	2,613,260
Residual Funding Corp., 0.00%, 4/15/30 (i)	6,055	4,004,232
Resolution Funding Corp., 0.00%, 7/15/18 - 10/15/18 (i)	1,050	1,028,071
		11,421,231
Collateralized Mortgage Obligations 3.3%		
Fannie Mae Mortgage-Backed Securities:		
Series 2015-47, Class GL, 3.50%, 7/25/45	1,636	1,642,624
Series 2005-5, Class PK, 5.00%, 12/25/34	161	166,823
Series 1991-87, Class S, 24.62%, 8/25/21 (a)	4	5,050
Series G-49, Class S, 953.85%, 12/25/21 (a)	(j)	24
Series G-07, Class S, 1,056.78%, 3/25/21 (a)	(j)	192
Freddie Mac Mortgage-Backed Securities:		
Series 0173, Class RS, 9.99%, 11/15/21 (a)	(j)	2
Series 4350, Class DY, 4.00%, 6/15/44	2,830	3,048,720
Series 4549, Class TZ, 4.00%, 11/15/45	2,576	2,723,136
Series 4398, Class ZX, 4.00%, 9/15/54	8,452	8,924,583
Ginnie Mae Mortgage-Backed Securities, Series 2014-72, Class MQ, 4.00%, 2/20/44	8,858	9,321,457
		25,832,611
Commercial Mortgage-Backed Securities 0.3%		
Freddie Mac, Series K013, Class A2, 3.97%, 1/25/21 (a)	1,870	1,988,495
Interest Only Collateralized Mortgage Obligations 0.8%		
Fannie Mae Mortgage-Backed Securities:		
Series 1997-50, Class SI, 1.20%, 4/25/23 (a)	42	1,125
Series 2012-M9, Class X1, 3.99%, 12/25/17 (a)	11,407	154,041
Series 2012-96, Class DI, 4.00%, 2/25/27	5,965	518,085
Series 2012-47, Class NI, 4.50%, 4/25/42	5,721	1,285,239
Series G92-05, Class H, 9.00%, 1/25/22	(j)	21
Series 094, Class 2, 9.50%, 8/25/21	(j)	33
Series 1990-136, Class S, 19.93%, 11/25/20 (a)	1	2
Series G-10, Class S, 1,022.36%, 5/25/21 (a)	(j)	1
Freddie Mac Mortgage-Backed Securities:		
Series K707, Class X1, 1.53%, 12/25/18 (a)	4,727	105,264
Series 2611, Class QI, 5.50%, 9/15/32	506	24,232
Series 1254, Class Z, 8.50%, 4/15/22	20	3,483
Series 1043, Class H, 41.53%, 2/15/21 (a)	1	2
Ginnie Mae Mortgage-Backed Securities:		
Series 2009-78, Class SD, 5.42%, 9/20/32 (a)	5,962	993,356
Series 2009-116, Class KS, 5.70%, 12/16/39 (a)	2,239	338,596
Series 2011-52, Class NS, 5.90%, 4/16/41 (a)	16,741	3,076,966
		6,500,446

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

	Par	Value
	(000)	
U.S. Government Sponsored Agency Securities		
Mortgage-Backed Securities 4.5%		
Fannie Mae Mortgage-Backed Securities:		
3.00%, 8/01/43 (d)	USD 10,809	\$ 10,774,572
4.00%, 12/01/41 - 12/01/43	5,726	6,046,961
4.50%, 7/01/41 - 4/01/42 (d)	12,633	13,609,559
5.00%, 8/01/34	2,195	2,415,064
5.50%, 6/01/38	1,092	1,222,970
6.00%, 12/01/38	929	1,052,461
Freddie Mac Mortgage-Backed Securities, 6.00%, 4/1/17 - 12/1/18	25	27,021
Ginnie Mae Mortgage-Backed Securities:		
5.50%, 8/15/33	58	64,459
8.00%, 7/15/24	(j)	218
		35,213,285
Principal Only Collateralized Mortgage Obligations 0.0%		
Fannie Mae Mortgage-Backed Securities (i):		
Series 203, Class 1, 0.00%, 2/25/23	2	2,278
Series 1993-51, Class E, 0.00%, 2/25/23	8	7,565
Series 1993-70, Class A, 0.00%, 5/25/23	1	1,186
Series 0228, Class 1, 0.00%, 6/25/23	2	1,913
		12,942
Total U.S. Government Sponsored Agency Securities 10.4%		80,969,010
U.S. Treasury Obligations		
U.S. Treasury Bonds (d):		
3.00%, 11/15/44	61,400	61,642,223
2.50%, 2/15/46	55,000	49,777,145
Total U.S. Treasury Obligations 14.2%		111,419,368
Total Long-Term Investments		
(Cost \$1,034,899,275) 136.0%		1,063,511,966
Short-Term Securities 4.0%		
	Shares	Value
BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.42% (k)(l)	31,449,022	\$ 31,449,022
Total Short-Term Securities		31,449,022
(Cost \$31,449,022) 4.0%		
Options Purchased		
(Cost \$3,749,025) 0.4%		3,045,231
Total Investments Before Options Written		
(Cost \$1,070,097,322) 140.4%		1,098,006,219
Options Written		
(Premiums Received \$3,892,866) (0.3)%		(2,608,566)
Total Investments, Net of Options Written (Cost \$1,066,204,456) 140.1%		1,095,397,653
Liabilities in Excess of Other Assets (40.1)%		(313,333,945)
Net Assets 100.0%		\$ 782,063,708

Notes to Schedule of Investments

(a) Variable rate security. Rate as of period end.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

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- (c) When-issued security.

- (d) All or a portion of the security has been pledged as collateral in connection with outstanding reverse repurchase agreements.

- (e) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.

- (f) Convertible security.

- (g) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.

- (h) Perpetual security with no stated maturity date.

- (i) Zero-coupon bond.

- (j) Amount is less than \$500.

- (k) During the six months ended February 28, 2017, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2016	Net Activity	Shares Held at February 28, 2017	Value at February 28, 2017	Income	Net Realized Gain ¹	Change in Unrealized Appreciation (Depreciation)
BlackRock Liquidity Funds, T-Fund, Institutional Class		31,449,022	31,449,022	\$ 31,449,022	\$ 26,382	\$ 77	
BlackRock Liquidity Funds, TempFund, Institutional Class	12,926,909	(12,926,909)			49		
Total				\$ 31,449,022	\$ 26,431	\$ 77	

¹ Includes net capital gain distributions.

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

(1) Current yield as of period end.

For Trust compliance purposes, the Trust's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Reverse Repurchase Agreements

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements
Nomura Securities International, Inc.	0.57%	6/28/16	Open	\$ 31,762,500	\$ 31,875,098	U.S. Treasury Obligations	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	6/30/16	Open	2,859,500	2,872,825	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/14/16	Open	8,254,800	8,282,023	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/14/16	Open	7,598,100	7,623,241	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/14/16	Open	8,371,240	8,398,940	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	9/23/16	Open	5,880,000	5,898,097	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	10/14/16	Open	2,442,000	2,450,316	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	10/14/16	Open	606,450	608,408	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	10/14/16	Open	2,659,187	2,667,771	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	10/18/16	Open	4,735,250	4,748,056	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	10/18/16	Open	4,749,375	4,762,219	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/20/16	Open	3,705,000	3,715,333	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/20/16	Open	4,318,000	4,330,042	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,770,000	3,778,780	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	2,610,000	2,616,078	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,380,000	3,387,872	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,529,500	3,537,720	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	2,386,250	2,391,807	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,635,250	3,643,716	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,346,875	3,354,670	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	7,141,925	7,158,558	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	0.64%	10/20/16	Open	3,073,000	3,080,157	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/21/16	Open	4,921,000	4,934,437	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	10/21/16	Open	7,991,000	8,012,820	Capital Trusts	Open/Demand ¹

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HSBC Securities (USA), Inc.	1.00%	10/26/16	Open	4,193,000	4,204,205	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	(0.50)%	11/09/16	Open	161,000	160,752	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	1,671,000	1,676,052	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	1,885,000	1,890,610	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	2,185,000	2,191,607	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	4,078,000	4,090,138	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	1.45%	12/13/16	Open	3,216,000	3,225,724	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.20%	12/15/16	Open	938,437	940,784	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.20%	12/15/16	Open	712,500	714,281	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	555,000	556,445	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	729,844	731,744	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	975,562	978,103	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	1,005,125	1,007,743	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	1,027,187	1,029,862	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	2,966,250	2,973,975	Corporate Bonds	Open/Demand ¹
Barclays Capital, Inc.	1.25%	12/15/16	Open	4,818,750	4,831,299	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	1.00%	12/15/16	Open	4,132,000	4,140,608	Corporate Bonds	Open/Demand ¹
Merrill Lynch, Pierce, Fenner & Smith, Inc.	0.54%	12/15/16	Open	1,290,000	1,291,567	U.S. Government Sponsored Agency Securities	Open/Demand ¹
Merrill Lynch, Pierce, Fenner & Smith, Inc.	0.54%	12/15/16	Open	792,281	793,246	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	1,011,169	1,012,385	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	809,375	810,349	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	1,318,625	1,320,211	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	0.61%	12/19/16	Open	614,831	615,571	U.S. Government Sponsored Agency Securities	Open/Demand ¹
BNP Paribas Securities Corp.	1.11%	12/19/16	Open	790,000	791,729	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	0.95%	12/19/16	Open	1,452,750	1,455,434	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	0.95%	12/19/16	Open	1,117,313	1,119,376	Corporate Bonds	Open/Demand ¹
Credit Suisse Securities (USA) LLC	1.00%	12/19/16	Open	962,706	964,578	Corporate Bonds	Open/Demand ¹

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Reverse Repurchase Agreements (concluded)

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements
RBC Capital Markets, LLC	1.04%	12/19/16	Open	\$ 1,698,750	\$ 1,702,234	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,473,063	1,476,084	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,043,878	2,048,070	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	4,675,000	4,684,589	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,822,500	1,826,238	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,130,975	2,135,346	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,009,000	2,013,121	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,997,888	2,001,985	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,850,000	1,853,795	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,900,700	1,904,599	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	3,137,500	3,143,935	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,463,000	1,466,001	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	2,200,000	2,204,512	Corporate Bonds	Open/Demand ¹
RBC Capital Markets, LLC	1.04%	12/19/16	Open	1,704,938	1,708,435	Corporate Bonds	Open/Demand ¹
BNP Paribas Securities Corp.	0.57%	12/29/16	Open	60,555,750	60,619,182	U.S. Treasury Obligations	Open/Demand ¹
Barclays Capital, Inc.	(2.00)%	2/09/17	Open	176,015	175,829	Corporate Bonds	Open/Demand ¹
HSBC Securities (USA), Inc.	0.75%	2/10/17	3/13/17	34,160,000	34,171,387	U.S. Government Sponsored Agency Securities	Up to 30 Days
Deutsche Bank AG	(1.00)%	2/15/17	Open	198,000	197,934	Corporate Bonds	Open/Demand ¹
Deutsche Bank AG	0.52%	2/27/17	Open	22,562,500	22,562,826	U.S. Treasury Obligations	Open/Demand ¹
Total				\$ 326,894,364	\$ 327,543,464		

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Contracts Long (Short)	Issue	Expiration	Notional Value	Unrealized Appreciation (Depreciation)
(184)	2-Year U.S. Treasury Note	June 2017	USD 39,818,750	\$ 6,859
504	5-Year U.S. Treasury Note	June 2017	USD 59,322,375	(66,596)
(419)	10-Year U.S. Treasury Note	June 2017	USD 52,198,234	(3,396)
11	10-Year U.S. Ultra Long Treasury Note	June 2017	USD 1,473,313	(1,133)
(1)	Euro BOBL	June 2017	USD 140,540	(1)
(1)	Euro Bund Future	June 2017	USD 172,481	(75)
(106)	Long U.S. Treasury Bond	June 2017	USD 16,075,563	6,793
26	Ultra Long U.S. Treasury Bond	June 2017	USD 4,206,312	24,229
135	90-Day Euro Future	September 2017	USD 33,274,125	(3,592)
(135)	90-Day Euro Dollar	December 2017	USD 33,223,500	1,470

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130	90-Day Euro Future	December 2018	USD	31,851,625	(14,232)
10	90-Day Euro Future	March 2019	USD	2,448,500	(1,690)
(110)	90-Day Euro Future	December 2019	USD	26,874,375	7,214
25	90-Day Euro Future	March 2020	USD	6,105,000	3,872
Total					\$ (40,278)

Forward Foreign Currency Exchange Contracts

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	57,140	EUR	54,000	Bank of America N.A.	3/06/17	\$ (76)
USD	9,314,518	EUR	8,652,000	Citibank N.A.	3/06/17	147,309
USD	2,351,956	EUR	2,185,000	Morgan Stanley & Co. International PLC	3/06/17	36,843
USD	9,747,507	GBP	7,802,000	Barclays Bank PLC	3/06/17	65,813
USD	990,742	GBP	793,000	Barclays Bank PLC	3/06/17	6,689
CHF	3,845,802	EUR	3,610,000	BNP Paribas S.A.	3/15/17	5,338
JPY	436,453,152	NZD	5,340,000	Credit Suisse International	3/15/17	41,861
NOK	16,075,444	AUD	2,540,000	Bank of America N.A.	3/15/17	(29,114)
NOK	16,075,124	AUD	2,540,000	BNP Paribas S.A.	3/15/17	(29,152)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Forward Foreign Currency Exchange Contracts (concluded)

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
NZD 5,340,000	JPY 434,041,074	Citibank N.A.	3/15/17	\$ (20,381)
USD 3,856,332	GBP 3,100,000	JPMorgan Chase Bank N.A.	3/15/17	8,616
CAD 2,535,889	AUD 2,520,000	Barclays Bank PLC	3/27/17	(21,356)
CAD 2,563,412	AUD 2,520,000	Barclays Bank PLC	3/27/17	(630)
SEK 17,302,843	NOK 16,215,000	BNP Paribas S.A.	3/27/17	(15,178)
USD 9,348,758	EUR 8,806,000	Bank of America N.A.	4/05/17	4,854
USD 2,319,672	EUR 2,185,000	Bank of America N.A.	4/05/17	1,204
USD 9,700,949	GBP 7,801,602	Barclays Bank PLC	4/05/17	11,801
USD 981,087	GBP 789,000	Barclays Bank PLC	4/05/17	1,194
SEK 17,375,591	NZD 2,685,000	Credit Suisse International	4/18/17	(1,741)
Total				\$ 213,894

Exchange-Traded Options Purchased

Description	Put/Call	Expiration Date	Strike Price	Contracts	Value
10-Year U.S. Treasury Note Future	Put	5/26/17	USD 122.00	25	\$ 9,765

OTC Interest Rate Swaptions Purchased

Description	Counterparty	Put/Call	Exercise Rate	Pay/Receive	Floating Rate Index	Expiration Date	Notional Amount (000)	Value
10-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	2.24%	3-Month LIBOR	Receive	3/06/17	USD 5,100	\$ 3,717
2-Year Interest Rate Swap	Citibank N.A.	Call	1.55%	3-Month LIBOR	Receive	1/25/18	USD 40,000	72,322
10-Year Interest Rate Swap	Deutsche Bank AG	Call	2.64%	3-Month LIBOR	Receive	2/14/18	USD 2,500	91,726
2-Year Interest Rate Swap	Deutsche Bank AG	Call	1.25%	3-Month LIBOR	Receive	10/17/18	USD 10,000	14,999
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	2.45%	3-Month LIBOR	Receive	11/22/19	USD 8,500	208,887
5-Year Interest Rate Swap	Deutsche Bank AG	Call	2.45%	3-Month LIBOR	Receive	12/02/19	USD 4,500	110,899
10-Year Interest Rate Swap ¹	Deutsche Bank AG	Call	2.60%	3-Month LIBOR	Receive	1/25/27	USD 1,900	(22,279)
10-Year Interest Rate Swap	Deutsche Bank AG	Call	2.40%	3-Month LIBOR	Receive	2/08/27	USD 1,875	95,875
10-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	3.10%	3-Month LIBOR	Pay	1/03/18	USD 3,000	81,264
10-Year Interest Rate Swap	Deutsche Bank AG	Put	2.64%	3-Month LIBOR	Pay	2/14/18	USD 2,500	58,315
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	2.45%	3-Month LIBOR	Pay	11/22/19	USD 8,500	229,271
5-Year Interest Rate Swap	Deutsche Bank AG	Put	2.45%	3-Month LIBOR	Pay	12/02/19	USD 4,500	122,210
10-Year Interest Rate Swap	Bank of America N.A.	Put	3.50%	3-Month LIBOR	Pay	2/01/21	USD 4,000	126,923
10-Year Interest Rate Swap	Citibank N.A.	Put	3.50%	3-Month LIBOR	Pay	2/01/21	USD 4,380	138,980
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.25%	3-Month LIBOR	Pay	10/25/21	USD 6,890	156,370
5-Year Interest Rate Swap	Barclays Bank PLC	Put	3.15%	3-Month LIBOR	Pay	10/27/21	USD 16,560	401,030
5-Year Interest Rate Swap	Morgan Stanley & Co. International PLC	Put	3.50%	3-Month LIBOR	Pay	11/15/21	USD 7,000	136,524
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	3.25%	3-Month LIBOR	Pay	12/16/21	USD 6,050	140,648
5-Year Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.25%	3-Month LIBOR	Pay	12/16/21	USD 6,200	144,135
5-Year Interest Rate Swap	Barclays Bank PLC	Put	3.35%	3-Month LIBOR	Pay	1/04/22	USD 19,050	418,780
10-Year Interest Rate Swap	Credit Suisse International	Put	1.25%	6-Month LIBOR	Pay	1/11/22	JPY 250,000	30,501
10-Year Interest Rate Swap	Credit Suisse International	Put	1.55%	6-Month LIBOR	Pay	2/22/22	JPY 250,000	24,374
Total								\$ 2,785,471

¹ Forward settling swaption.

OTC Options Purchased

Description	Put/Call	Counterparty	Expiration Date	Strike Price	Notional Amount (000)	Value
AUD Currency	Call	Morgan Stanley & Co. International PLC	03/23/17	CAD 1.02	AUD 10,080	\$ 48,263

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NOK Currency	Call	Citibank N.A.	03/23/17	SEK	1.08	NOK	97,040	54,183
AUD Currency	Put	Morgan Stanley & Co. International PLC	03/17/17	USD	0.75	AUD	15,145	17,557
NZD Currency	Put	BNP Paribas S.A.	03/23/17	JPY	79.50	NZD	10,680	32,433
EUR Currency	Put	UBS AG	08/14/17	USD	1.03	EUR	7,315	97,559
Total								\$ 249,995

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

OTC Interest Rate Swaptions Written

Description	Counterparty	Put/ Call	Exercise Rate	Pay/ Receive Exercise Rate	Floating Rate Index	Expiration Date	Notional Amount (000)	Value
30-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	2.51%	3-Month LIBOR	Pay	3/06/17	USD 1,030	\$ (2,154)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.87%	3-Month LIBOR	Pay	3/06/17	USD 4,930	(770)
10-Year Interest Rate Swap	Citibank N.A.	Call	2.30%	3-Month LIBOR	Pay	3/24/17	USD 7,500	(38,559)
10-Year Interest Rate Swap	Barclays Bank PLC	Call	2.47%	3-Month LIBOR	Pay	8/23/17	USD 2,500	(57,771)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.10%	3-Month LIBOR	Pay	11/22/17	USD 12,090	(3,022)
2-Year Interest Rate Swap	Citibank N.A.	Call	1.15%	3-Month LIBOR	Pay	11/29/17	USD 21,810	(7,148)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	0.15%	6-Month EURIBOR	Pay	12/04/17	EUR 5,700	(37,332)
2-Year Interest Rate Swap	Bank of America N.A.	Call	1.10%	3-Month LIBOR	Pay	12/04/17	USD 11,020	(3,018)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.10%	3-Month LIBOR	Pay	12/04/17	USD 10,790	(2,955)
2-Year Interest Rate Swap	Barclays Bank PLC	Call	1.05%	3-Month LIBOR	Pay	12/15/17	USD 39,800	(9,466)
2-Year Interest Rate Swap	Deutsche Bank AG	Call	1.45%	3-Month LIBOR	Pay	1/19/18	USD 21,500	(27,953)
2-Year Interest Rate Swap	Citibank N.A.	Call	1.05%	3-Month LIBOR	Pay	1/25/18	USD 60,000	(18,998)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	0.75%	3-Month LIBOR	Pay	4/12/18	USD 38,200	(6,466)
2-Year Interest Rate Swap	Deutsche Bank AG	Call	0.90%	3-Month LIBOR	Pay	10/17/18	USD 20,000	(13,004)
2-Year Interest Rate Swap	Barclays Bank PLC	Call	1.50%	3-Month LIBOR	Pay	1/11/19	USD 5,900	(17,317)
2-Year Interest Rate Swap	Deutsche Bank AG	Call	2.28%	3-Month LIBOR	Pay	2/01/19	USD 9,500	(90,150)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Call	1.70%	3-Month LIBOR	Pay	1/05/22	USD 5,000	(76,156)
5-Year Interest Rate Swap	Deutsche Bank AG	Call	1.75%	3-Month LIBOR	Pay	2/08/22	USD 5,000	(80,280)
10-Year Interest Rate Swap	Citibank N.A.	Put	2.60%	3-Month LIBOR	Receive	3/24/17	USD 7,500	(6,824)
10-Year Interest Rate Swap	Barclays Bank PLC	Put	2.47%	3-Month LIBOR	Receive	8/23/17	USD 2,500	(45,625)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.15%	6-Month EURIBOR	Receive	9/11/17	EUR 10,800	(4,899)
5-Year Interest Rate Swap	Royal Bank of Scotland PLC	Put	1.10%	6-Month EURIBOR	Receive	9/25/17	EUR 10,000	(5,958)
5-Year Interest Rate Swap	Citibank N.A.	Put	1.00%	6-Month EURIBOR	Receive	10/23/17	EUR 6,670	(6,433)
5-Year Interest Rate Swap	UBS AG	Put	1.00%	6-Month EURIBOR	Receive	10/26/17	EUR 12,300	(12,203)
5-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.00%	6-Month EURIBOR	Receive	10/30/17	EUR 14,000	(14,289)
2-Year Interest Rate Swap	Wells Fargo Bank N.A.	Put	2.00%	3-Month LIBOR	Receive	11/21/17	USD 26,600	(85,222)
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	2.10%	3-Month LIBOR	Receive	11/22/17	USD 12,090	(30,953)
2-Year Interest Rate Swap	Citibank N.A.	Put	2.15%	3-Month LIBOR	Receive	11/29/17	USD 21,810	(52,039)
2-Year Interest Rate Swap	Wells Fargo Bank N.A.	Put	2.40%	3-Month LIBOR	Receive	12/01/17	USD 10,000	(13,592)

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2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Bank of America N.A.	Put	2.10%	3-Month LIBOR	Receive	12/04/17	USD	11,020	(30,289)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	2.10%	3-Month LIBOR	Receive	12/04/17	USD	10,790	(29,657)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Barclays Bank PLC	Put	1.95%	3-Month LIBOR	Receive	12/15/17	USD	39,800	(159,638)
10-Year Interest Rate Swap									
10-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	3.00%	3-Month LIBOR	Receive	1/03/18	USD	7,430	(83,305)
5-Year Interest Rate Swap									
5-Year Interest Rate Swap	UBS AG	Put	1.00%	6-Month EURIBOR	Receive	1/08/18	EUR	7,200	(11,638)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Citibank N.A.	Put	2.30%	3-Month LIBOR	Receive	1/25/18	USD	20,000	(49,176)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.75%	3-Month LIBOR	Receive	4/12/18	USD	38,200	(318,048)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.45%	3-Month LIBOR	Receive	6/27/18	USD	10,000	(136,454)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Citibank N.A.	Put	1.40%	3-Month LIBOR	Receive	7/05/18	USD	10,000	(145,715)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Goldman Sachs Bank USA	Put	1.50%	3-Month LIBOR	Receive	9/06/18	USD	26,000	(367,750)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Barclays Bank PLC	Put	2.50%	3-Month LIBOR	Receive	10/17/18	USD	5,000	(24,583)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Barclays Bank PLC	Put	2.50%	3-Month LIBOR	Receive	1/11/19	USD	5,900	(35,564)
2-Year Interest Rate Swap									
2-Year Interest Rate Swap	Deutsche Bank AG	Put	2.28%	3-Month LIBOR	Receive	2/01/19	USD	9,500	(74,736)
10-Year Interest Rate Swap									
10-Year Interest Rate Swap	Bank of America N.A.	Put	5.50%	3-Month LIBOR	Receive	2/01/21	USD	10,000	(70,907)
10-Year Interest Rate Swap									
10-Year Interest Rate Swap	Citibank N.A.	Put	5.50%	3-Month LIBOR	Receive	2/01/21	USD	10,950	(77,643)
Total									\$ (2,385,659)

OTC Options Written

Description	Put/Call	Counterparty	Expiration Date	Strike Price	Notional Amount (000)	Value
AUD Currency	Call	Morgan Stanley & Co. International PLC	03/17/17	NZD 1.09	AUD 10,090	\$ (3,907)
NOK Currency	Call	Citibank N.A.	03/23/17	SEK 1.09	NOK 97,040	(21,275)
NZD Currency	Call	BNP Paribas S.A.	03/23/17	JPY 83.00	NZD 10,680	(10,608)
NZD Currency	Call	Deutsche Bank AG	04/12/17	SEK 6.55	NZD 16,135	(97,323)
EUR Currency	Call	UBS AG	05/12/17	CHF 1.09	EUR 14,635	(62,157)
NZD Currency	Put	Deutsche Bank AG	04/12/17	SEK 6.25	NZD 16,135	(27,637)
Total						\$ (222,907)

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Centrally Cleared Credit Default Swaps Sell Protection

Issuer/Index	Receive Fixed Rate	Expiration Date	Credit Rating ¹	Notional Amount (000) ²	Unrealized Depreciation
Chesapeake Energy Corp.	5.00%	12/20/21	CCC	USD 270	\$ (3,069)

¹ Using Standard & Poor's (S&P's) rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

Centrally Cleared Interest Rate Swaps

Fixed Rate	Floating Rate	Effective Date	Expiration Date	Notional Amount (000)	Unrealized Appreciation (Depreciation)
0.77% ¹	3-Month LIBOR	N/A	2/05/18	USD 107,000	\$ 536,232
1.67% ²	3-Month LIBOR	7/06/17 ³	3/31/19	USD 9,110	(1,469)
1.67% ²	3-Month LIBOR	7/06/17 ³	3/31/19	USD 9,100	(846)
1.68% ²	3-Month LIBOR	7/06/17 ³	3/31/19	USD 16,950	1,229
1.61% ¹	3-Month LIBOR	11/16/17 ³	11/16/19	USD 10,100	49,163
1.65% ¹	3-Month LIBOR	11/21/17 ³	11/21/19	USD 19,500	82,506
1.67% ¹	3-Month LIBOR	11/21/17 ³	11/21/19	USD 4,490	17,683
1.95% ¹	3-Month LIBOR	12/18/17 ³	12/18/19	USD 6,300	(6,863)
2.05% ¹	3-Month LIBOR	12/19/17 ³	12/19/19	USD 6,000	(18,167)
2.06% ¹	3-Month LIBOR	12/19/17 ³	12/19/19	USD 6,000	(18,518)
1.87% ¹	3-Month LIBOR	1/19/18 ³	1/19/20	USD 2,600	2,909
1.95% ¹	3-Month LIBOR	2/06/18 ³	2/06/20	USD 260	(5)
1.93% ¹	3-Month LIBOR	2/14/18 ³	2/14/20	USD 1,300	613
1.96% ¹	3-Month LIBOR	2/16/18 ³	2/16/20	USD 2,500	(208)
2.00% ¹	3-Month LIBOR	2/16/18 ³	2/16/20	USD 5,500	(5,107)
2.01% ¹	3-Month LIBOR	2/16/18 ³	2/16/20	USD 1,500	(1,611)
2.06% ¹	3-Month LIBOR	2/20/18 ³	2/20/20	USD 2,000	(3,865)
2.00% ¹	3-Month LIBOR	3/02/18 ³	3/02/20	USD 3,500	(1,985)
2.04% ¹	3-Month LIBOR	3/02/18 ³	3/02/20	USD 2,000	(2,503)
2.13% ¹	3-Month LIBOR	12/04/18 ³	12/04/20	USD 5,000	3,953
2.16% ¹	3-Month LIBOR	12/04/18 ³	12/04/20	USD 5,000	456
2.11% ¹	3-Month LIBOR	12/10/18 ³	12/10/20	USD 5,000	5,864
2.20% ¹	3-Month LIBOR	12/14/18 ³	12/14/20	USD 5,000	(2,215)
2.25% ¹	3-Month LIBOR	12/18/18 ³	12/18/20	USD 5,000	(7,133)
2.32% ¹	3-Month LIBOR	1/24/19 ³	1/24/21	USD 5,000	(11,677)
1.68% ¹	3-Month LIBOR	7/06/17 ³	8/31/21	USD 26,160	(38,869)
2.28% ¹	3-Month LIBOR	6/30/17 ³	2/15/24	USD 9,380	(37,706)
1.97% ²	3-Month LIBOR	10/27/21 ³	10/27/26	USD 2,170	(67,157)
2.07% ²	3-Month LIBOR	10/29/21 ³	10/29/26	USD 6,160	(163,867)
2.60% ²	3-Month LIBOR	11/16/21 ³	11/16/26	USD 2,240	(8,209)
2.95% ²	3-Month LIBOR	12/21/21 ³	12/21/26	USD 4,100	45,445
2.75% ²	3-Month LIBOR	1/05/22 ³	1/05/27	USD 6,930	16,967
2.35% ¹	3-Month LIBOR	N/A	1/06/27	USD 2,060	(4,929)
2.90% ¹	3-Month LIBOR	1/27/27 ³	1/27/37	USD 730	(2,878)
2.58% ²	3-Month LIBOR	N/A	1/06/47	USD 830	(1,121)
Total					\$ 356,112

¹ Fund pays the fixed rate and receives the floating rate.

² Fund pays the floating rate and receives the fixed rate.

³ Forward Swap.

OTC Credit Default Swaps Buy Protection

Issuer/Index	Pay Fixed Rate	Counterparty	Expiration Date	Notional Amount (000)	Value	Premiums Paid	Unrealized Depreciation
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Australia & New Zealand Banking Group Ltd.	1.00%	Deutsche Bank AG	9/20/17	USD	1	\$ (3)	\$ 2	\$ (5)
Westpac Banking Corp.	1.00%	Deutsche Bank AG	9/20/17	USD	1	(2)	2	(4)
Total						\$ (5)	\$ 4	\$ (9)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

OTC Credit Default Swaps Sell Protection

Issuer/Index	Receive Fixed Rate	Counterparty	Expiration Date	Credit Rating ¹	Notional Amount (000) ²	Value	Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Hellenic Telecommunications Organization SA	5.00%	Barclays Bank PLC	12/20/21	B+	EUR 20	\$ 1,502	\$ 1,296	\$ 206
UniCredit SpA	1.00%	Barclays Bank PLC	12/20/21	BBB-	EUR 10	(351)	(562)	211
UniCredit SpA	1.00%	BNP Paribas S.A.	12/20/21	BBB-	EUR 5	(182)	(229)	47
Markit CMBX North America, Series 8	3.00%	Barclays Bank PLC	10/17/57	NR	USD 5,000	(761,170)	(525,399)	(235,771)
Markit CMBX North America, Series 8	3.00%	Credit Suisse International	10/17/57	NR	USD 2,500	(380,585)	(259,571)	(121,014)
Markit CMBX North America, Series 8	3.00%	Morgan Stanley & Co. International PLC	10/17/57	NR	USD 5,550	(844,899)	(768,323)	(76,576)
Markit CMBX North America, Series 9	3.00%	Morgan Stanley & Co. International PLC	9/17/58	NR	USD 9,450	(1,180,041)	(1,208,523)	28,482
Total						\$ (3,165,726)	\$ (2,761,311)	\$ (404,415)

¹ Using S&P's rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

Transactions in Options Written for the Six Months Ended February 28, 2017

	Contracts	Calls Notional (000)						Premiums Received
		AUD	EUR	GBP	NOK	NZD	USD	
Outstanding options, beginning of period		16,190	60,000				\$ 365,930	\$ 3,061,679
Options written		58,410	146,210	25,215	197,800	26,815	233,425	2,737,169
Options exercised		(16,090)	(25,375)		(100,760)			(308,123)
Options expired		(32,230)	(98,910)	(18,940)			(25,235)	(815,492)
Options closed		(16,190)	(61,590)	(6,275)			(297,550)	(3,157,950)
Outstanding options, end of period		10,090	20,335		97,040	26,815	\$ 276,570	\$ 1,517,283

	Contracts	Puts Notional (000)						Premiums Received	
		AUD	CAD	EUR	GBP	NOK	NZD		USD
Outstanding options, beginning of period				242,300	10,000			\$ 450,260	\$ 5,907,484
Options written		28,185	16,075	89,100	23,815	48,520	54,340	231,200	2,650,734
Options exercised				(23,295)	(17,540)			(13,600)	(451,215)
Options expired		(28,185)	(16,075)	(39,995)	(16,275)		(38,205)	(36,080)	(860,795)
Options closed				(207,140)		(48,520)		(336,690)	(4,870,625)
Outstanding options, end of period				60,970			16,135	\$ 295,090	\$ 2,375,583

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Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

Assets	Derivative Financial Instruments	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts	Net unrealized appreciation ¹					\$ 50,437		\$ 50,437
Forward foreign currency exchange contracts	Unrealized appreciation on forward foreign currency exchange contracts				\$ 331,522			331,522
Options purchased ²	Investments at value unaffiliated ³				249,995	2,795,236		3,045,231
Swaps centrally cleared	Net unrealized appreciation ¹					763,020		763,020
Swaps OTC	Unrealized appreciation on OTC swaps; Swap premiums paid		\$ 30,246					30,246
Total			\$ 30,246		\$ 581,517	\$ 3,608,693		\$ 4,220,456

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Liabilities	Derivative Financial Instruments	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts	Net unrealized depreciation ¹					\$ 90,715		\$ 90,715
Forward foreign currency exchange contracts	Unrealized depreciation on forward foreign currency exchange contracts				\$ 117,628			117,628
Options written	Options written at value				222,907	2,385,659		2,608,566
Swaps centrally cleared	Net unrealized depreciation ¹		\$ 3,069			406,908		409,977
Swaps OTC	Unrealized depreciation on OTC swaps; Swap premiums received		3,195,977					3,195,977
Total			\$ 3,199,046		\$ 340,535	\$ 2,883,282		\$ 6,422,863

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments. Only current day's variation margin is reported within the Statements of Assets and Liabilities.

² Includes forward settling swaption.

³ Includes options purchased at value as reported in the Schedule of Investments.

For the six months ended February 28, 2017, the effect of derivative financial instruments in the Statements of Operations was as follows:

Net Realized Gain (Loss) from:	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts					\$ (824,024)		\$ (824,024)
Forward foreign currency exchange contracts				\$ 219,047			219,047
Options purchased ¹				(2,219,435)	513,327		(1,706,108)
Options written				1,697,311	900,328		2,597,639
Swaps		\$ 208,710			2,296,753		2,505,463
Total		\$ 208,710		\$ (303,077)	\$ 2,886,384		\$ 2,792,017

Net Change in Unrealized Appreciation (Depreciation) on:

Futures contracts					\$ (2,161)		\$ (2,161)
Forward foreign currency exchange contracts				\$ 248,149			248,149
Options purchased ²				264,173	(603,161)		(338,988)
Options written				(100,588)	(2,170,197)		(2,270,785)
Swaps		\$ 14,201			266,089		280,290
Total		\$ 14,201		\$ 411,734	\$ (2,509,430)		\$ (2,083,495)

¹ Options purchased are included in net realized gain (loss) from investments.

² Options purchased are included in net change in unrealized appreciation (depreciation) on investments.

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Futures contracts:							
Average notional value of contracts	long						\$ 126,009,000

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Average notional value of contracts	short	\$ 156,044,800
Forward foreign currency exchange contracts:		
Average amounts purchased	in USD	\$ 90,973,976
Average amounts sold	in USD	\$ 39,041,487
Options:		
Average value of option contracts purchased		\$ 680,992
Average value of option contracts written		\$ 711,176
Average notional value of swaption contracts purchased		\$ 166,762,788
Average notional value of swaption contracts written		\$ 728,214,606
Credit default swaps:		
Average notional value	buy protection	\$ 1,000
Average notional value	sell protection	\$ 15,765,133
Interest rate swaps:		
Average notional value	pays fixed rate	\$ 243,620,129
Average notional amount-receives	fixed rate	\$ 42,063,948

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Derivative Financial Instruments – Offsetting as of Period End

The Trust's derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Futures contracts		\$ 47,623
Forward foreign currency exchange contracts	\$ 331,522	117,628
Options	3,067,510 ¹	2,630,845
Swaps – centrally cleared	1,148	
Swaps – OTC	30,246	3,195,977
Total derivative assets and liabilities in the Statement of Assets and Liabilities	\$ 3,430,426	\$ 5,992,073
Derivatives not subject to a master netting agreement or similar agreement (MNA)	(10,913)	(47,623)
Total derivative assets and liabilities subject to an MNA	\$ 3,419,513	\$ 5,944,450

¹ Includes options purchased at value which is included in Investments at value – unaffiliated in the Statements of Assets and Liabilities and reported in the Schedule of Investments.

² Includes unrealized appreciation (depreciation) on OTC swaps and swap premiums paid/received in the Statements of Assets and Liabilities.

The following table presents the Trust's derivative assets and liabilities by counterparty net of amounts available for offset under a MNA and net of the related collateral received and pledged by the Trust:

Counterparty	Derivative Assets Subject to an MNA		Non-cash Collateral Received	Cash Collateral Received ²	Net Amount of Derivative Assets ^{3,6}
	by Counterparty	Derivatives Available for Offset ¹			
Bank of America N.A.	\$ 132,981	\$ (132,981)			
Barclays Bank PLC	907,020	(907,020)			
BNP Paribas S.A.	37,818	(37,818)			
Citibank N.A.	412,794	(412,794)			
Credit Suisse International	96,736	(96,736)			
Deutsche Bank AG	494,028	(433,371)		\$ (40,000)	\$ 20,657
Goldman Sachs Bank USA	225,629	(225,629)			
JPMorgan Chase Bank N.A.	747,279			(747,279)	
Morgan Stanley & Co. International PLC	267,669	(267,669)			
UBS AG	97,559	(85,998)			11,561
Total	\$ 3,419,513	\$ (2,600,016)		\$ (787,279)	\$ 32,218

Counterparty	Derivative Liabilities Subject to an MNA		Non-cash Collateral Pledged	Cash Collateral Pledged ⁴	Net Amount of Derivative Liabilities ^{5,6}
	by Counterparty	Derivatives Available for Offset ¹			
Bank of America N.A.	\$ 133,404	\$ (132,981)			\$ 423
Barclays Bank PLC	1,133,682	(907,020)			226,662
BNP Paribas S.A.	55,167	(37,818)			17,349
Citibank N.A.	444,191	(412,794)			31,397

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Credit Suisse International	382,326	(96,736)	\$ (285,590)	
Deutsche Bank AG	433,371	(433,371)		
Goldman Sachs Bank USA	1,114,210	(225,629)	(888,581)	
Morgan Stanley & Co. International PLC	2,057,329	(267,669)		1,789,660
Royal Bank of Scotland PLC	5,958			5,958
UBS AG	85,998	(85,998)		
Wells Fargo Bank N.A.	98,814			98,814
Total	\$ 5,944,450	\$ (2,600,016)	\$(1,174,171)	\$ 2,170,263

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Excess of collateral received from the individual counterparty is not shown for financial reporting purposes.

³ Net amount represents the net amount receivable from the counterparty in the event of default.

⁴ Excess of collateral pledged from the individual counterparty is not shown for financial reporting purposes.

⁵ Net amount represents the net amount payable due to the counterparty in the event of default.

⁶ Net amount may also include forward foreign currency exchange contracts and currency options that are not required to be collateralized.

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 74,261,831	\$ 7,876,146	\$ 82,137,977
Corporate Bonds		523,681,452	7,027,992	530,709,444
Floating Rate Loan Interests		12,312,873	81,810	12,394,683
Foreign Agency Obligations		20,597,186		20,597,186
Municipal Bonds		24,235,038		24,235,038
Non-Agency Mortgage-Backed Securities		98,309,641		98,309,641
Preferred Securities	\$ 15,783,485	86,956,134		102,739,619
U.S. Government Sponsored Agency Securities		80,969,008	2	80,969,010
U.S. Treasury Obligations		111,419,368		111,419,368
Short-Term Securities:				
Money Market Funds	31,449,022			31,449,022
Options Purchased:				
Interest rate contracts ¹	9,765	2,785,471		2,795,236
Foreign currency exchange contracts		249,995		249,995
Total	\$ 47,242,272	\$ 1,035,777,997	\$ 14,985,950	\$ 1,098,006,219
Derivative Financial Instruments ²				
Assets:				
Credit contracts		\$ 28,946		\$ 28,946
Foreign currency exchange contracts		331,522		331,522
Interest rate contracts	\$ 50,437	763,020		813,457
Liabilities:				
Credit contracts		(436,439)		(436,439)
Foreign currency exchange contracts		(340,535)		(340,535)
Interest rate contracts	(90,715)	(2,792,567)		(2,883,282)
Total	\$ (40,278)	\$ (2,446,053)		\$ (2,486,331)

¹ Includes forward settling swaption.

² Derivative financial instruments are swaps, futures contracts, forward foreign currency exchange contracts and options written. Swaps, futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument and options written are shown at value. The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, reverse repurchase agreements of \$327,543,464 are categorized as Level 2 within the disclosure hierarchy.

During the six months ended February 28, 2017, there were no transfers between Level 1 and Level 2.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Core Bond Trust (BHK)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset-Backed Securities	Corporate Bonds	Floating Rate Loan Interests	Non-Agency Mortgage-Backed Securities	U.S. Government Sponsored Agency Securities	Total
Assets:						
Opening balance, as of August 31, 2016	\$ 6,235,302	\$ 7,833,603	\$ 425,295		\$ 2	\$ 14,494,202
Transfers into Level 3						
Transfers out of Level 3	(1,500,780)		(425,295)			(1,926,075)
Accrued discounts/premiums	(79,704)					(79,704)
Net realized gain (loss)	(4,600)			\$ 2		(4,598)
Net change in unrealized appreciation (depreciation) ^{1,2}	201,113	(562,287)	1,013			(360,161)
Purchases	6,079,815		80,797			6,160,612
Sales	(3,055,000)	(243,324)		(2)		(3,298,326)
Closing Balance, as of February 28, 2017	\$ 7,876,146	\$ 7,027,992	\$ 81,810		\$ 2	\$ 14,985,950
Net change in unrealized appreciation (depreciation) on investments still held at February 28, 2017 ²	\$ 263,227	\$ (562,287)	\$ 1,013			\$ (298,047)

¹ Included in the related net change in unrealized appreciation (depreciation) in the Statement of Operations.

² Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at February 28, 2017 is generally due to investments no longer held or categorized as Level 3 at period end.

The Trust's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

Consolidated Schedule of Investments

BlackRock Corporate High Yield Fund, Inc. (HYT)

February 28, 2017 (Unaudited)

(Percentages shown are based on Net Assets)

	Shares	Value	
Common Stocks			
Banks 0.3%			
Bank of America Corp.	47,712	\$ 1,177,532	
Citigroup, Inc.	19,346	1,157,084	
JPMorgan Chase & Co.	12,869	1,166,189	
Wells Fargo & Co.	20,051	1,160,552	
		4,661,357	
Building Products 0.0%			
JELD-WEN Holding, Inc. (a)	7,573	236,581	
Capital Markets 0.2%			
Goldman Sachs Group, Inc.	4,669	1,158,192	
Morgan Stanley	25,178	1,149,879	
Uranium Participation Corp. (a)	176,860	581,899	
		2,889,970	
Chemicals 0.1%			
Advanced Emissions Solutions, Inc. (a)	168,580	1,815,607	
Consumer Finance 0.0%			
Ally Financial, Inc.	2	45	
Diversified Financial Services 0.3%			
Concrete Investments II S.C.A. (a)	4,997		
Kcad Holdings I Ltd. (a)	2,223,465,984	4,780,452	
		4,780,452	
Diversified Telecommunication Services 0.0%			
Broadview Networks Holdings, Inc. (a)	137,800	172,249	
Energy Equipment & Services (b) 0.1%			
Laricina Energy Ltd. (a)	211,764	1	
Osum Oil Sands Corp. (a)	400,000	900,467	
		900,468	
Media 0.0%			
Emmis Communications Corp., Class A (a)	7,210	19,972	
Metals & Mining 0.1%			
Peninsula Energy Ltd. (a)	2,051,920	1,030,451	
Teck Resources Ltd., Class B	35,860	717,558	
		1,748,009	
Oil, Gas & Consumable Fuels 0.5%			
Gener8 Maritime Corp. (a)	965,338	4,710,849	
Halcon Convertible Preferred	35	2,720,025	
		7,430,874	
Real Estate Investment Trusts (REITs) 0.0%			
Ovation Acquisition I LLC, (Acquired 12/29/15, cost \$187,463) (c)	12,175	12,175	
Semiconductors & Semiconductor Equipment 0.0%			
SunPower Corp. (a)	1,025	8,979	
Wireless Telecommunication Services 0.3%			
T-Mobile U.S., Inc. (a)	59,550	3,723,662	
Total Common Stocks 1.9%		28,400,400	
	Par		
	(000)		
Asset-Backed Securities			
Asset-Backed Securities 3.6%			
Allegro CLO II, Ltd., Series 2014-1A, Class CR, 4.77%, 1/21/27 (d)(e)	USD	1,000	1,000,000

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ALM Loan Funding (d)(e):		
Series 2013-7R2A, Class BR, 3.64%, 10/15/27	500	502,150
Series 2013-8A, Class CR, 4.97%, 10/15/28	1,400	1,401,570
	Par	
	(000)	Value
Asset-Backed Securities (continued)		
ALM VII R Ltd., Series 2013-7RA, Class BR, 3.72%, 10/15/28 (d)(e)	USD 500	\$ 502,167
ALM XI, Ltd., Series 2014-11A, Class D, 5.82%, 10/17/26 (d)(e)	500	464,855
ALM XII Ltd., Series 2015-12A (d)(e):		
Class C1, 4.77%, 4/16/27	1,500	1,503,642
Class D, 6.52%, 4/16/27	250	244,941
ALM XIV Ltd., Series 2014-14A, Class C, 4.49%, 7/28/26 (d)(e)	500	497,895
AMMC CLO 18, Ltd., Series 2016-18A, Class D, 5.94%, 5/26/28 (d)(e)	500	501,231
AMMC CLO 19, Ltd., Series 2016-19A, Class C, 3.68%, 10/15/28 (d)(e)	413	411,355
AMMC CLO IX, Ltd., Series 2011-9A (d)(e):		
Class DR, 6.67%, 1/15/22	1,000	1,000,448
Class ER, 8.67%, 1/15/22	1,000	1,000,647
Anchorage Capital CLO 3, Ltd., Series 2014-3A, Class C, 4.54%, 4/28/26 (d)(e)	500	501,506
Anchorage Capital CLO 8, Ltd., Series 2016-8A, Class D, 5.24%, 7/28/28 (d)(e)	1,000	1,006,894
Anchorage Capital CLO, Ltd., Series 2012-1A, Class DR, 8.27%, 1/13/27 (d)(e)	600	604,272
APIDOS CLO, Series 2015-20A, Class BR, 3.62%, 1/16/27 (d)(e)	250	250,250
Apidos CLO XIX, Series 2014-19A, Class CR, 3.23%, 10/17/26 (d)(e)	500	498,144
Apidos CLO XVIII, Series 2014-18A, Class C, 4.69%, 7/22/26 (d)(e)	550	552,489
Apidos CLO XXIII, Series 2015-23A, Class D2, 6.97%, 1/14/27 (d)(e)	750	745,675
Ares XXXII CLO, Ltd., Series 2014-32A, Class CR, 4.49%, 11/15/25 (d)(e)	750	750,000
Ares XXXIII CLO, Ltd., Series 2015-1A, Class CR, 5.16%, 12/05/25 (d)(e)	1,000	995,044
Ares XXXIX CLO, Ltd., Series 2016-39A, Class E, 8.27%, 7/18/28 (d)(e)	1,000	1,000,683
Ares XXXVII CLO, Ltd., Series 2015-4A (d)(e):		
Class C, 5.27%, 10/15/26	1,000	1,009,198
Class D1, 7.82%, 10/15/26	500	499,547
Atrium CDO Corp., Series 9A, Class D, 4.55%, 2/28/24 (d)(e)	750	751,872
Ballyrock CLO, Ltd., Series 2016-1A, Class C, 3.52%, 10/15/28 (d)(e)	1,000	1,001,031
Betony CLO, Ltd., Series 2015-1A, Class CR, 3.76%, 4/15/27 (d)(e)	250	251,823
BlueMountain CLO Ltd., Series 2012-2A, Class CR, 3.65%, 11/20/28 (d)(e)	500	501,444
Carlyle Global Market Strategies CLO Ltd. (d)(e):		
Series 2012-4A, Class DR, 5.13%, 1/20/29	500	500,000
Series 2013-3A, Class B, 3.67%, 7/15/25	500	500,538
Series 2014-1A, Class CR, 3.77%, 4/17/25	500	503,296
Series 2014-5A, Class C, 5.17%, 10/16/25	1,000	1,002,142
Series 2016-3A, Class D, 7.79%, 10/20/29	500	500,906
Cedar Funding, Ltd., Series 2014-3A, Class D, 4.60%, 5/20/26 (d)(e)	535	527,514
CIFC Funding 2014-V, Ltd., Series 2014-5A, Class CR, 3.72%, 1/17/27 (d)(e)	750	755,320
CIFC Funding 2015-III, Ltd., Series 2015-3A, Class E, 7.07%, 10/19/27 (d)(e)	750	744,214
CIFC Funding Ltd. (d)(e):		
Series 2014-2A, Class A3LR, 3.28%, 5/24/26	500	500,000
Series 2014-3A, Class C1, 3.84%, 7/22/26	1,250	1,258,288

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Par	
	(000)	Value
Asset-Backed Securities		
Asset-Backed Securities (continued)		
Dryden 36 Senior Loan Fund, Series 2014-36A (d)(e):		
Class CR, 3.94%, 1/15/28	USD 250	\$ 250,125
Class DR, 4.64%, 1/15/28	1,000	1,000,000
HPS Loan Management 9-2016, Ltd., Series 9A-2016, Class D2, 7.47%, 7/19/27 (d)(e)	800	784,363
LCM XV LP, Series 15A, Class C, 4.15%, 8/25/24 (d)(e)	500	503,106
Madison Park Funding Ltd., Series 2014-14A, Class D, 4.63%, 7/20/26 (d)(e)	500	502,329
Madison Park Funding XV, Ltd., Series 2014-15A, Class CR, 4.49%, 1/27/26 (d)(e)	500	500,023
Mill Creek II CLO, Ltd., Series 2016-1A, Class E, 8.78%, 4/20/28 (d)(e)	500	500,540
Neuberger Berman CLO XIII, Ltd., Series 2012-13A, Class C, 3.89%, 1/23/24 (d)(e)	1,000	1,000,735
Neuberger Berman CLO XVII Ltd., Series 2014-17A, Class D, 4.58%, 8/04/25 (d)(e)	500	500,526
Neuberger Berman CLO XVIII Ltd., Series 2014-18A (d)(e):		
Class BR, 3.59%, 11/14/27	500	503,468
Class CR, 5.29%, 11/14/27	1,500	1,511,754
Neuberger Berman CLO XX, Ltd., Series 2015-20A, Class E, 7.47%, 1/15/28 (d)(e)	500	495,805
Neuberger Berman CLO XXIII, Ltd., Series 2016-23A, Class E, 7.46%, 10/17/27 (d)(e)	500	499,556
OCP CLO, Series 2014-7A, Class A1A, 2.63%, 10/20/26 (d)(e)	500	501,586
Octagon Investment Partners 26 Ltd., Series 2016-1A, Class D, 5.97%, 4/15/27 (d)(e)	500	501,742
Octagon Investment Partners 27, Ltd., Series 2016-1A, Class E, 8.12%, 7/15/27 (d)(e)	1,000	1,002,501
Octagon Investment Partners XII Ltd., Series 2012-1AR, Class ER, 6.53%, 5/05/23 (d)(e)	1,200	1,207,053
Octagon Investment Partners XVII, Ltd., Series 2013-1A, Class A2R, 2.72%, 10/25/25 (d)(e)	1,500	1,500,750
Octagon Investment Partners XXII Ltd., Series 2014-1A (d)(e):		
Class C1, 4.29%, 11/25/25	1,000	995,654
Class D1, 4.94%, 11/25/25	1,000	1,000,595
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (e)	200	199,446
OZLM IX Ltd., Series 2014-9A, Class C, 4.63%, 1/20/27 (d)(e)	1,000	1,000,170
OZLM IX, Ltd., Series 2014-9A Class CR, 1.00%, 1/20/27 (d)(e)(f)	1,000	1,000,000
OZLM XII Ltd., Series 2015-12A, Class D, 6.44%, 4/30/27 (d)(e)	250	239,963
Race Point IX CLO, Ltd., Series 2015-9A, Class A1, 2.53%, 4/15/27 (d)(e)	500	501,013
Race Point VII CLO Ltd., Series 2012-7A, Class CR, 3.69%, 11/08/24 (d)(e)	2,000	2,002,393
Sound Point CLO XII, Ltd., Series 2016-2A, Class E, 7.43%, 10/20/28 (d)(e)	500	498,390
Symphony CLO Ltd., Series 2016-17A, Class D, 5.82%, 4/15/28 (d)(e)	250	251,882
	Par	
	(000)	Value
Asset-Backed Securities		
Asset-Backed Securities (continued)		
Symphony CLO XI, Ltd., Series 2013-11A, Class B1, 3.22%, 1/17/25 (d)(e)	USD 500	\$ 506,248
Venture XIII CLO Ltd., Series 2013-13A, Class D, 4.50%, 6/10/25 (d)(e)	1,000	1,000,852
Venture XVII CLO, Ltd., Series 2014-17A, Class B1, 3.12%, 7/15/26 (d)(e)	500	501,186
Venture XXVI CLO Ltd., Series 2017-26A, Class D, 5.29%, 1/20/29 (d)(e)	750	750,000
Voya CLO Ltd. (d)(e):		
Series 2014-4A, Class C, 5.02%, 10/14/26	1,750	1,752,945
Series 2016-3A, Class C, 4.67%, 10/18/27	1,000	1,003,722
Series 2016-3A, Class D, 7.67%, 10/18/27	500	507,285
Westcott Park CLO, Ltd., Series 2016-1A (d)(e):		
Class D, 5.38%, 7/20/28	500	501,131
Class E, 8.23%, 7/20/28	500	505,500
Total Asset-Backed Securities 3.6%		54,727,328
Corporate Bonds		
Aerospace & Defense 2.2%		
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (e)	2,808	2,464,020
Bombardier, Inc. (e):		
8.75%, 12/01/21	4,765	5,277,237
6.00%, 10/15/22	1,726	1,728,158
6.13%, 1/15/23	518	518,000
7.50%, 3/15/25	3,184	3,311,360
KLX, Inc., 5.88%, 12/01/22 (e)	3,539	3,725,505

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Koppers, Inc., 6.00%, 2/15/25 (e)		1,190	1,237,600
Meccanica Holdings USA, Inc., 6.25%, 1/15/40 (e)		100	100,500
TransDigm, Inc.:			
5.50%, 10/15/20		1,563	1,590,353
6.00%, 7/15/22		7,958	8,172,707
6.50%, 7/15/24		4,577	4,702,867
6.50%, 5/15/25 (e)(f)		195	199,631
6.50%, 5/15/25		960	982,800
6.38%, 6/15/26		341	344,410
			34,355,148
Air Freight & Logistics 0.6%			
Air Medical Merger Sub Corp., 6.38%, 5/15/23 (e)		1,321	1,284,673
National Air Cargo Group, Inc.:			
11.88%, 5/02/18		265	257,844
11.88%, 5/08/18		506	492,042
XPO Logistics, Inc.:			
5.75%, 6/15/21	EUR	383	428,472
6.50%, 6/15/22 (e)	USD	4,805	5,045,250
6.13%, 9/01/23 (e)		1,317	1,382,850
			8,891,131
Airlines 1.1%			
Norwegian Air Shuttle ASA Pass-Through Trust, Series 2016-1, Class B, 7.50%, 5/10/25 (e)		1,895	2,030,019
US Airways Pass-Through Trust:			
Series 2012-2, Class C, 5.45%, 6/03/18		5,720	5,848,700
Series 2013-1, Class B, 5.38%, 5/15/23		4,596	4,745,681
Virgin Australia Trust, Series 2013-1, Class C, 7.13%, 10/23/18 (e)		3,685	3,758,965
			16,383,365

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Auto Components 1.4%			
Adient Global Holdings, Ltd., 3.50%, 8/15/24	EUR	250	\$ 271,180
Allison Transmission, Inc., 5.00%, 10/01/24 (e)	USD	827	841,472
CNH Industrial Finance Europe SA, 2.88%, 5/17/23	EUR	625	688,340
Faurecia, 3.63%, 6/15/23		300	332,732
Fiat Chrysler Finance Europe:			
4.75%, 3/22/21		200	234,127
4.75%, 7/15/22		467	546,390
FTE Verwaltungs GmbH, 9.00%, 7/15/20		100	111,409
Goodyear Tire & Rubber Co., 5.00%, 5/31/26	USD	471	480,420
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:			
4.88%, 3/15/19		7,711	7,836,304
6.25%, 2/01/22 (e)		820	846,650
6.75%, 2/01/24 (e)		1,816	1,884,100
IHO Verwaltungs GmbH (g):			
(2.75% Cash or 3.50% PIK), 2.75%, 9/15/21	EUR	600	656,540
(3.25% Cash or 4.00% PIK), 3.25%, 9/15/23		475	522,085
(3.75% Cash or 4.50% PIK), 3.75%, 9/15/26		225	242,834
(4.13% Cash or 4.88% PIK), 4.13%, 9/15/21 (e)	USD	1,280	1,269,864
(4.50% Cash or 5.25% PIK), 4.50%, 9/15/23 (e)		1,367	1,332,996
Schaeffler Finance BV:			
4.75%, 5/15/23 (e)		1,440	1,481,818
3.25%, 5/15/25	EUR	100	114,560
UCI International, Inc., 8.63%, 2/15/19 (a)(d)(h)	USD	7,080	1,805,400
			21,499,221
Banks 1.6%			
Allied Irish Banks PLC, 4.13%, 11/26/25 (d)	EUR	820	903,873
Banca Popolare di Milano Scarl, 4.25%, 1/30/19		200	222,383
Banca Popolare di Vicenza, 0.50%, 2/03/20		400	419,915
Banco Espirito Santo SA (a)(h):			
4.75%, 1/15/18		1,900	598,826
4.00%, 1/21/19		1,100	346,688
Banco Popolare, 2.75%, 7/27/20		800	864,890
Bank of Ireland, 4.25%, 6/11/24 (d)		540	596,389
Bankia SA, 4.00%, 5/22/24 (d)		1,600	1,730,927
CaixaBank SA, 3.50%, 2/15/27 (d)		200	218,027
CIT Group, Inc.:			
5.25%, 3/15/18	USD	4,320	4,464,202
6.63%, 4/01/18 (e)		1,400	1,466,500
5.50%, 2/15/19 (e)		6,919	7,290,896
5.00%, 8/01/23		560	592,200
6.00%, 4/01/36		2,800	2,691,500
Commerzbank AG, 7.75%, 3/16/21	EUR	400	511,169
Deutsche Pfandbriefbank AG, 4.60%, 2/22/27		200	220,666
Ibercaja Banco SA, 5.00%, 7/28/25 (d)		300	316,549
Intesa Sanpaolo SpA:			
6.63%, 9/13/23		1,100	1,374,788
3.93%, 9/15/26		200	217,018
			25,047,406
Beverages 0.1%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 4.13%, 5/15/23		275	309,966
Horizon Holdings I SASU, 7.25%, 8/01/23		100	112,455
Horizon Parent Holdings Sarl, (8.25% Cash), 8.25%, 2/15/22 (g)		550	601,607
OI European Group BV, 3.13%, 11/15/24		100	108,066
			1,132,094
Corporate Bonds		Par	Value

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			(000)
Biotechnology 0.1%			
Senvion Holding GmbH, 6.63%, 11/15/20	EUR	700	\$ 772,533
Building Materials 0.1%			
Cemex Finance LLC, 4.63%, 6/15/24		400	448,605
Dry Mix Solutions Investissements SAS (d):			
3.93%, 6/15/21		110	116,534
5.18%, 3/15/23		200	215,058
Titan Global Finance PLC, 3.50%, 6/17/21		100	110,005
			890,202
Building Products 1.7%			
American Builders & Contractors Supply Co., Inc. (e):			
5.63%, 4/15/21	USD	1,315	1,349,519
5.75%, 12/15/23		982	1,031,100
BMBG Bond Finance SCA, 3.00%, 6/15/21	EUR	225	247,897
Building Materials Corp. of America (e):			
5.38%, 11/15/24	USD	665	683,553
6.00%, 10/15/25		2,308	2,452,250
CPG Merger Sub LLC, 8.00%, 10/01/21 (e)		4,330	4,535,675
Louisiana-Pacific Corp., 4.88%, 9/15/24		630	634,725
Masonite International Corp., 5.63%, 3/15/23 (e)		2,950	3,045,875
Ply Gem Industries, Inc., 6.50%, 2/01/22		3,735	3,885,147
Standard Industries, Inc. (e):			
5.13%, 2/15/21		284	296,070
5.50%, 2/15/23		1,576	1,639,040
USG Corp.:			
8.25%, 1/15/18		4,320	4,536,000
5.50%, 3/01/25 (e)		1,314	1,396,125
			25,732,976
Capital Markets 1.5%			
Blackstone CQP Holdco LP, 9.30%, 3/19/19 (e)		21,244	21,483,119
E*Trade Financial Corp., Series A, 0.00%, 8/31/19 (i)(j)		373	1,246,275
			22,729,394
Chemicals 2.6%			
Alpha 3 BV/Alpha US Bidco, Inc., 6.25%, 2/01/25 (e)		3,350	3,350,000
Axalta Coating Systems Dutch Holding B BV, 3.75%, 1/15/25	EUR	225	248,526
Axalta Coating Systems LLC, 4.88%, 8/15/24 (e)	USD	1,451	1,480,020
Blue Cube Spinco, Inc.:			
9.75%, 10/15/23		425	506,813
10.00%, 10/15/25		190	230,850
CF Industries, Inc.:			
7.13%, 5/01/20		860	942,775
5.15%, 3/15/34		540	513,338
4.95%, 6/01/43		2,110	1,814,600
Chemours Co.:			
6.63%, 5/15/23		375	397,969
7.00%, 5/15/25		1,387	1,506,629
Hexion, Inc., 10.38%, 2/01/22 (e)		1,470	1,514,100
Huntsman International LLC:			
4.88%, 11/15/20		286	296,010
5.13%, 4/15/21	EUR	379	447,783
5.13%, 11/15/22	USD	714	749,700
Ineos Finance PLC, 4.00%, 5/01/23	EUR	548	604,499
INEOS Group Holdings SA, 5.38%, 8/01/24		100	111,500
Inovyn Finance PLC, 6.25%, 5/15/21		200	225,266
Momentive Performance Materials, Inc., 3.88%, 10/24/21	USD	6,758	6,622,840
Montichem Holdco 3 SA, 5.25%, 6/15/21	EUR	211	231,916
NOVA Chemicals Corp. (e):			
5.25%, 8/01/23	USD	349	359,470
5.00%, 5/01/25		415	420,188

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Chemicals (continued)			
Platform Specialty Products Corp. (e):			
10.38%, 5/01/21	USD	1,818	\$ 2,042,977
6.50%, 2/01/22		7,764	8,113,380
PQ Corp., 6.75%, 11/15/22 (e)		2,197	2,378,252
PSPC Escrow Corp., 6.00%, 2/01/23	EUR	394	438,378
Tronox Finance LLC:			
6.38%, 8/15/20	USD	1,817	1,848,797
7.50%, 3/15/22 (e)		481	502,645
Versum Materials, Inc., 5.50%, 9/30/24 (e)		834	872,572
WR Grace & Co-Conn, 5.13%, 10/01/21 (e)		1,817	1,912,392
			40,684,185
Commercial Services & Supplies 1.4%			
ADT Corp.:			
3.50%, 7/15/22		3,337	3,165,979
4.13%, 6/15/23		537	516,863
4.88%, 7/15/32 (e)		2,365	1,903,825
Advanced Disposal Services, Inc., 5.63%, 11/15/24 (e)		1,563	1,598,167
Bilbao Luxembourg SA, (10.50% Cash or 11.25% PIK), 10.50%, 12/01/18 (g)	EUR	428	465,805
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (e)	USD	1,875	1,964,062
Harland Clarke Holdings Corp., 8.38%, 8/15/22 (e)		1,870	1,931,944
Iron Mountain Europe PLC, 6.13%, 9/15/22	GBP	100	131,375
Mobile Mini, Inc., 5.88%, 7/01/24	USD	2,683	2,803,735
Park Aerospace Holdings Ltd., 5.25%, 8/15/22 (e)		1,631	1,700,317
Ritchie Bros Auctioneers, Inc., 5.38%, 1/15/25 (e)		1,289	1,326,059
Silk Bidco AS, 7.50%, 2/01/22	EUR	247	281,297
United Rentals North America, Inc.:			
7.63%, 4/15/22	USD	1,992	2,079,787
5.75%, 11/15/24		1,354	1,437,948
Verisure Holding AB, 6.00%, 11/01/22	EUR	185	213,530
			21,520,693
Communications Equipment 1.7%			
Alcatel-Lucent USA, Inc., 6.45%, 3/15/29	USD	4,706	5,200,130
Avaya, Inc., 7.00%, 4/01/19 (a)(e)(h)		1,135	905,163
CommScope Technologies Finance LLC, 6.00%, 6/15/25 (e)		712	761,840
CommScope, Inc. (e):			
5.00%, 6/15/21		2,278	2,346,340
5.50%, 6/15/24		2,169	2,272,028
Nokia OYJ, 6.63%, 5/15/39		3,513	3,750,127
Zayo Group LLC/Zayo Capital, Inc.:			
6.00%, 4/01/23		4,466	4,722,795
6.38%, 5/15/25		4,457	4,802,417
5.75%, 1/15/27 (e)		1,481	1,565,861
			26,326,701
Construction & Engineering 0.4%			
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (e)		2,090	2,131,800
Engility Corp., 8.88%, 9/01/24 (e)		1,728	1,857,600
Swissport Investments SA, 6.75%, 12/15/21	EUR	827	960,669
Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23	USD	862	831,830
			5,781,899
Construction Materials 1.3%			
American Tire Distributors, Inc., 10.25%, 3/01/22 (e)		1,839	1,825,207
Autodis SA:			
4.05%, 5/01/22 (d)	EUR	100	109,383
4.38%, 5/01/22		150	165,616

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		Par	
		(000)	Value
Corporate Bonds			
Construction Materials (continued)			
Beacon Roofing Supply, Inc., 6.38%, 10/01/23	USD	566	\$ 611,988
HD Supply, Inc. (e):			
5.25%, 12/15/21		10,967	11,570,185
5.75%, 4/15/24		2,803	2,964,172
LKQ Italia Bondco SpA, 3.88%, 4/01/24	EUR	200	226,451
PulteGroup, Inc., 5.50%, 3/01/26	USD	1,373	1,424,488
Rexel SA:			
3.50%, 6/15/23	EUR	972	1,077,022
2.63%, 6/15/24 (f)		250	265,247
			20,239,759
Consumer Discretionary 0.1%			
Nielsen Co. Luxembourg SARL, 5.00%, 2/01/25 (e)	USD	1,178	1,186,835
Silversea Cruise Finance Ltd., 7.25%, 2/01/25 (e)		643	670,328
			1,857,163
Consumer Finance 2.4%			
Alliance Data Systems Corp. (e):			
5.25%, 12/01/17		150	152,250
5.88%, 11/01/21		3,207	3,319,245
5.38%, 8/01/22		503	500,485
Ally Financial, Inc.:			
5.13%, 9/30/24		1,230	1,302,262
4.63%, 3/30/25		904	924,340
8.00%, 11/01/31		18,930	23,283,900
Navient Corp.:			
6.63%, 7/26/21		1,074	1,119,645
5.50%, 1/25/23		932	892,390
7.25%, 9/25/23		890	912,250
6.13%, 3/25/24		642	614,715
5.88%, 10/25/24		723	677,813
5.63%, 8/01/33		1,821	1,475,010
OneMain Financial Holdings LLC (e):			
6.75%, 12/15/19		1,451	1,519,023
7.25%, 12/15/21		275	287,375
			36,980,703
Containers & Packaging 3.5%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
6.75%, 1/31/21 (e)		1,458	1,511,654
4.29%, 5/15/21 (d)(e)		393	403,316
6.00%, 6/30/21 (e)		2,447	2,538,762
4.25%, 1/15/22	EUR	991	1,083,776
4.25%, 9/15/22 (e)(f)	USD	1,627	1,651,405
2.75%, 3/15/24 (f)	EUR	875	928,041
6.75%, 5/15/24		450	527,382
6.00%, 2/15/25 (e)(f)	USD	4,549	4,674,097
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (e):			
6.25%, 1/31/19		3,868	3,929,153
4.63%, 5/15/23		1,738	1,768,415
7.25%, 5/15/24		7,410	8,076,900
Ball Corp.:			
5.00%, 3/15/22		710	751,713
4.00%, 11/15/23		1,374	1,372,282
4.38%, 12/15/23	EUR	100	119,257
Crown European Holdings SA:			
4.00%, 7/15/22		558	656,171
3.38%, 5/15/25		403	442,201
Flex Acquisition Co., Inc., 6.88%, 1/15/25 (e)	USD	1,012	1,034,770
JH-Holding Finance SA, (8.25% PIK), 8.25%, 12/01/22 (g)	EUR	300	344,318
Norske Skog, 11.75%, 12/15/19		228	230,915

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Containers & Packaging (continued)			
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer Lu:			
5.75%, 10/15/20	USD	6,454	\$ 6,647,620
4.52%, 7/15/21 (d)(e)		3,894	3,996,217
5.13%, 7/15/23 (e)		1,259	1,304,639
7.00%, 7/15/24 (e)		4,659	5,011,337
Sappi Papier Holding GmbH, 4.00%, 4/01/23	EUR	150	168,445
Sealed Air Corp.:			
4.88%, 12/01/22 (e)	USD	709	732,929
4.50%, 9/15/23	EUR	560	664,129
6.88%, 7/15/33 (e)	USD	700	759,500
Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (e)		1,901	1,953,277
Smurfit Kappa Acquisitions Unltd Co.:			
2.38%, 2/01/24	EUR	100	108,345
2.75%, 2/01/25		376	411,954
Verallia Packaging SASU, 5.13%, 8/01/22		575	646,313
			54,449,233
Diversified Consumer Services 1.0%			
APX Group, Inc.:			
6.38%, 12/01/19	USD	337	346,689
8.75%, 12/01/20		1,935	2,002,725
7.88%, 12/01/22		975	1,055,437
7.88%, 12/01/22 (e)		1,520	1,645,400
Cognita Financing PLC, 7.75%, 8/15/21	GBP	225	295,083
Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (e)	USD	8,349	9,131,719
Sotheby's, 5.25%, 10/01/22 (e)		242	246,840
Tereos Finance Groupe I SA, 4.13%, 6/16/23	EUR	300	327,116
			15,051,009
Diversified Financial Services 1.4%			
Aircastle Ltd.:			
7.63%, 4/15/20	USD	128	145,120
5.13%, 3/15/21		643	686,402
5.50%, 2/15/22		2,119	2,285,871
Arrow Global Finance PLC, 5.13%, 9/15/24	GBP	125	158,594
Cabot Financial Luxembourg SA, 6.50%, 4/01/21		100	127,857
Deutsche Bank AG, 4.25%, 10/14/21 (e)	USD	525	530,937
DFC Finance Corp., (12.00% Cash or 11.00% PIK), 12.00%, 6/16/20 (e)(g)		2,107	1,327,604
FBM Finance, Inc., 8.25%, 8/15/21 (e)		625	668,875
Garfunkelux Holdco 3 SA, 8.50%, 11/01/22	GBP	225	291,755
HRG Group, Inc., 7.88%, 7/15/19	USD	2,745	2,851,369
Jefferies Finance LLC/JFIN Co-Issuer Corp. (e):			
7.38%, 4/01/20		2,695	2,742,162
6.88%, 4/15/22		2,552	2,481,820
Lehman Brother Holding Escrow, 1.00%, 9/22/18		430	27,735
Lehman Brothers Holdings, Inc.:			
5.38%, 10/17/17	EUR	350	30,127
4.75%, 1/16/18		1,890	162,684
1.00%, 2/05/18		3,950	313,847
1.00%, 12/31/49	USD	1,535	99,007
Lincoln Finance, Ltd., 6.88%, 4/15/21	EUR	100	114,517
Mercury Bondco PLC (g):			
(7.13% Cash or 7.88% PIK), 7.13%, 5/30/21		825	865,265
(8.25% Cash or 9.00% PIK), 8.25%, 5/30/21		564	609,210
Pershing Square Holdings, Ltd., 5.50%, 7/15/22 (e)	USD	2,100	2,139,690
ProGroup AG, 5.13%, 5/01/22	EUR	206	231,924
UniCredit SpA:			
6.95%, 10/31/22		375	461,497
5.75%, 10/28/25 (d)		700	793,111

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4.38%, 1/03/27 (d)		675	733,953
		Par	
Corporate Bonds		(000)	Value
Diversified Financial Services (continued)			
WMG Acquisition Corp., 4.13%, 11/01/24	EUR	250	\$ 279,787
			21,160,720
Diversified Telecommunication Services 3.7%			
CenturyLink, Inc.:			
6.45%, 6/15/21	USD	6,956	7,412,522
Series U, 7.65%, 3/15/42		503	460,245
Series Y, 7.50%, 4/01/24		1,426	1,532,950
Cincinnati Bell, Inc., 7.00%, 7/15/24 (e)		4,076	4,310,370
Consolidated Communications, Inc., 6.50%, 10/01/22		1,020	1,017,450
Frontier Communications Corp.:			
8.13%, 10/01/18		1,113	1,190,910
7.13%, 3/15/19		1,445	1,535,313
8.50%, 4/15/20		3,080	3,264,800
6.25%, 9/15/21		2,025	1,933,875
7.13%, 1/15/23		1,330	1,203,650
7.63%, 4/15/24		1,897	1,702,557
6.88%, 1/15/25		4,856	4,091,180
11.00%, 9/15/25		1,955	1,964,775
Level 3 Financing, Inc.:			
5.38%, 8/15/22		315	326,576
5.63%, 2/01/23		1,551	1,601,408
5.13%, 5/01/23		1,292	1,317,840
5.38%, 1/15/24		1,771	1,817,489
5.38%, 5/01/25		2,302	2,376,815
5.25%, 3/15/26 (e)		1,973	1,990,264
OTE PLC, 3.50%, 7/09/20	EUR	300	319,409
SBA Communications Corp., 4.88%, 9/01/24 (e)	USD	2,489	2,476,306
SoftBank Group Corp., 4.75%, 7/30/25	EUR	310	368,710
Telecom Italia Capital SA:			
6.38%, 11/15/33	USD	831	839,310
6.00%, 9/30/34		3,879	3,830,512
7.20%, 7/18/36		690	730,710
Telecom Italia Finance SA, 7.75%, 1/24/33	EUR	380	525,767
Telecom Italia SpA:			
6.38%, 6/24/19	GBP	900	1,221,306
3.25%, 1/16/23	EUR	300	335,967
5.88%, 5/19/23	GBP	400	557,489
5.30%, 5/30/24 (e)	USD	640	651,200
Telenet Finance V Luxembourg SCA, 6.75%, 8/15/24	EUR	1,982	2,328,495
Windstream Corp., 7.75%, 10/01/21	USD	964	992,920
Windstream Services LLC, 7.50%, 6/01/22		841	832,590
			57,061,680
Electric Utilities 0.0%			
Viridian Group FundCo II Ltd., 7.50%, 3/01/20	EUR	454	510,427
Electrical Equipment 0.2%			
Areva SA, 4.88%, 9/23/24		700	749,811
Belden, Inc., 5.50%, 4/15/23		472	531,289
Trionista Holdco GmbH, 5.00%, 4/30/20		1,405	1,520,160
Trionista TopCo GmbH, 6.88%, 4/30/21		418	463,310
			3,264,570
Electronic Equipment, Instruments & Components 0.4%			
CDW LLC/CDW Finance Corp.:			
5.00%, 9/01/23	USD	4,354	4,484,620
5.00%, 9/01/25 (f)		714	724,267
SESI LLC, 7.13%, 12/15/21		655	673,013
			5,881,900
Energy Equipment & Services 2.0%			
Ensco PLC:			
4.50%, 10/01/24		884	760,240

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5.20%, 3/15/25

270

238,950

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Energy Equipment & Services (continued)			
Gates Global LLC/Gates Global Co.:			
5.75%, 7/15/22	EUR	110	\$ 115,951
6.00%, 7/15/22 (e)	USD	2,587	2,606,402
Genesis Energy LP/Genesis Energy Finance Corp.:			
5.75%, 2/15/21		283	287,245
6.75%, 8/01/22		2,236	2,331,030
Noble Holding International Ltd., 4.63%, 3/01/21		61	57,798
Pattern Energy Group, Inc., 5.88%, 2/01/24 (e)		935	959,544
Pioneer Energy Services Corp., 6.13%, 3/15/22		2,090	1,951,537
Precision Drilling Corp.:			
6.50%, 12/15/21		785	806,588
5.25%, 11/15/24		600	594,000
Transocean, Inc.:			
4.25%, 10/15/17		1,339	1,346,900
6.00%, 3/15/18		4,050	4,151,250
7.38%, 4/15/18		175	179,813
5.55%, 10/15/22		2,075	1,940,125
9.00%, 7/15/23 (e)		5,695	6,136,362
6.80%, 3/15/38		925	758,500
Trinidad Drilling Ltd., 6.63%, 2/15/25 (e)		2,272	2,340,160
Weatherford International Ltd.:			
7.75%, 6/15/21		1,271	1,371,091
8.25%, 6/15/23		420	455,700
9.88%, 2/15/24 (e)		1,245	1,437,975
			30,827,161
Environmental, Maintenance, & Security Service 0.2%			
Befesa Zinc SAU Via Zinc Capital SA, 8.88%, 5/15/18	EUR	380	411,207
Tervita Escrow Corp., 7.63%, 12/01/21 (e)	USD	2,397	2,504,865
			2,916,072
Food & Staples Retailing 1.5%			
Albertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (e):			
6.63%, 6/15/24		1,082	1,146,920
5.75%, 3/15/25		1,564	1,566,933
B&M European Value Retail SA, 4.13%, 2/01/22	GBP	225	290,754
Bakkavor Finance 2 PLC, 8.25%, 2/15/18		326	406,033
Casino Guichard Perrachon SA:			
5.98%, 5/26/21	EUR	200	249,622
4.56%, 1/25/23		600	710,782
3.25%, 3/07/24		500	581,129
3.58%, 2/07/25		100	109,276
Dollar Tree, Inc.:			
5.25%, 3/01/20	USD	262	269,467
5.75%, 3/01/23		5,504	5,841,120
Family Dollar Stores, Inc., 5.00%, 2/01/21		1,434	1,530,795
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.88%, 1/15/24		445	470,588
Rite Aid Corp.:			
9.25%, 3/15/20		2,080	2,147,600
6.75%, 6/15/21		1,091	1,137,368
6.13%, 4/01/23 (e)		4,650	4,927,372
7.70%, 2/15/27		256	305,920
Tesco PLC:			
5.00%, 3/24/23	GBP	230	316,439
6.00%, 12/14/29		200	282,309
			22,290,427
Food Products 1.1%			

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Acosta, Inc., 7.75%, 10/01/22 (e)	USD	1,859	1,635,920
Aramark Services, Inc.:			
5.75%, 3/15/20		321	326,128
5.13%, 1/15/24		1,915	2,006,154
Darling Global Finance BV, 4.75%, 5/30/22	EUR	100	112,357
Par			
		(000)	Value
Corporate Bonds			
Food Products (continued)			
FAGE International SA/FAGE USA Dairy Industry, Inc., 5.63%, 8/15/26 (e)	USD	1,079	\$ 1,103,277
JBS USA LLC/JBS USA Finance, Inc. (e):			
7.25%, 6/01/21		340	350,200
5.88%, 7/15/24		737	770,165
5.75%, 6/15/25		1,962	2,025,765
Post Holdings, Inc. (e):			
7.75%, 3/15/24		3,953	4,387,830
8.00%, 7/15/25		869	979,798
5.00%, 8/15/26		1,243	1,201,819
TreeHouse Foods, Inc., 6.00%, 2/15/24 (e)		976	1,027,240
WhiteWave Foods Co., 5.38%, 10/01/22		1,255	1,367,950
			17,294,603
Health Care Equipment & Supplies 1.0%			
Crimson Merger Sub, Inc., 6.63%, 5/15/22 (e)		3,373	3,010,403
DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (e)		5,986	5,297,610
Fresenius Medical Care US Finance, Inc., 5.75%, 2/15/21 (e)		1,055	1,148,631
IASIS Healthcare LLC/IASIS Capital Corp., 8.38%, 5/15/19		1,504	1,470,160
IDH Finance PLC, 6.25%, 8/15/22	GBP	105	124,752
Mallinckrodt International Finance SA/Mallinckrodt CB LLC (e):			
4.88%, 4/15/20	USD	980	982,450
5.75%, 8/01/22		1,250	1,225,000
5.50%, 4/15/25		1,870	1,739,100
Teleflex, Inc., 4.88%, 6/01/26		684	689,130
			15,687,236
Health Care Providers & Services 7.1%			
Acadia Healthcare Co., Inc.:			
5.13%, 7/01/22		502	505,765
5.63%, 2/15/23		1,992	2,046,780
6.50%, 3/01/24		434	461,125
Alere, Inc., 6.38%, 7/01/23 (e)		1,898	1,926,470
Amsurg Corp., 5.63%, 7/15/22		5,476	5,701,885
Centene Corp.:			
5.63%, 2/15/21		2,516	2,648,090
4.75%, 5/15/22		2,467	2,556,429
6.13%, 2/15/24		391	424,235
4.75%, 1/15/25		1,385	1,424,819
CHS/Community Health Systems, Inc.:			
5.13%, 8/15/18		427	429,669
8.00%, 11/15/19		993	970,657
5.13%, 8/01/21		1,320	1,296,900
6.88%, 2/01/22		2,609	2,289,397
DaVita HealthCare Partners, Inc.:			
5.13%, 7/15/24		788	804,253
5.00%, 5/01/25		2,669	2,685,521
Envision Healthcare Corp., 5.13%, 7/01/22 (e)		835	854,831
HCA Holdings, Inc., 6.25%, 2/15/21		5	5,444
HCA, Inc.:			
3.75%, 3/15/19		2,911	2,983,775
6.50%, 2/15/20		4,735	5,198,036
7.50%, 2/15/22		1,059	1,221,821
5.88%, 3/15/22		1,840	2,030,900
4.75%, 5/01/23		512	536,960
5.88%, 5/01/23		4,096	4,454,400
5.00%, 3/15/24		4,905	5,168,644
5.38%, 2/01/25		4,860	5,084,775
5.25%, 4/15/25		813	866,861
5.88%, 2/15/26		3,125	3,351,562

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5.25%, 6/15/26	4,406	4,653,837
4.50%, 2/15/27	2,772	2,765,070

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par		Value
		(000)		
Corporate Bonds				
Health Care Providers & Services (continued)				
HealthSouth Corp.:				
5.13%, 3/15/23	USD	2,840	\$	2,840,000
5.75%, 11/01/24		2,360		2,407,200
5.75%, 9/15/25		835		845,438
Hologic, Inc., 5.25%, 7/15/22 (e)		1,930		2,012,025
HomeVi SAS, 6.88%, 8/15/21	EUR	141		157,791
Marcolin SpA, 4.13%, 2/15/23 (d)		125		135,835
MEDNAX, Inc., 5.25%, 12/01/23 (e)	USD	1,134		1,172,272
MPH Acquisition Holdings LLC, 7.13%, 6/01/24 (e)		4,698		5,062,095
New Amethyst Corp., 6.25%, 12/01/24 (e)		837		887,220
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (e)		2,189		2,353,175
Sterigenics-Nordion Holdings LLC, 6.50%, 5/15/23 (e)		424		433,540
Surgery Center Holdings, Inc., 8.88%, 4/15/21 (e)		388		415,160
Surgical Care Affiliates, Inc., 6.00%, 4/01/23 (e)		2,641		2,848,979
Tenet Healthcare Corp.:				
6.25%, 11/01/18		1,308		1,384,845
4.75%, 6/01/20		1,805		1,841,100
4.46%, 6/15/20 (d)		1,432		1,449,900
6.00%, 10/01/20		3,835		4,065,100
4.50%, 4/01/21		74		74,925
4.38%, 10/01/21		525		528,938
7.50%, 1/01/22 (e)		949		1,027,292
8.13%, 4/01/22		4,228		4,428,830
6.75%, 6/15/23		6,195		6,140,794
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP	386		483,758
WellCare Health Plans, Inc., 5.75%, 11/15/20	USD	1,066		1,100,778
				109,445,901
Health Care Technology 0.1%				
Change Healthcare Holdings LLC/Change Healthcare Finance, Inc., 5.75%, 3/01/25 (e)		1,375		1,420,114
Quintiles IMS, Inc., 3.25%, 3/15/25 (e)	EUR	350		371,346
				1,791,460
Hotels, Restaurants & Leisure 3.3%				
Boyd Gaming Corp., 6.88%, 5/15/23	USD	1,096		1,183,680
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property, 8.00%, 10/01/20		4,753		4,972,826
CPUK Finance Ltd., 7.00%, 2/28/42	GBP	275		360,015
ESH Hospitality, Inc., 5.25%, 5/01/25 (e)	USD	1,800		1,815,750
Gateway Casinos & Entertainment Ltd., 8.25%, 3/01/24 (e)		502		510,158
International Game Technology PLC:				
6.25%, 2/15/22 (e)		400		432,000
4.75%, 2/15/23	EUR	310		358,270
Jacobs Entertainment, Inc., 7.88%, 2/01/24 (e)	USD	465		477,788
KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC (e):				
5.00%, 6/01/24		255		261,783
5.25%, 6/01/26		1,176		1,215,690
MGM Resorts International:				
8.63%, 2/01/19		790		872,950
6.75%, 10/01/20		2,727		3,005,699
6.63%, 12/15/21		1,130		1,261,363
7.75%, 3/15/22		610		712,175
4.63%, 9/01/26		792		776,152
New Red Finance, Inc., 6.00%, 4/01/22 (e)		4,455		4,645,674
Pizzaexpress Financing 2 PLC, 6.63%, 8/01/21	GBP	300		383,423
PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20	EUR	439		482,240
Regal Entertainment Group, 5.75%, 2/01/25	USD	489		503,670
Corporate Bonds				
		Par		Value

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			(000)
Hotels, Restaurants & Leisure (continued)			
Sabre GBLB, Inc. (e):			
5.38%, 4/15/23	USD	1,516	\$ 1,542,530
5.25%, 11/15/23		807	819,105
Scientific Games International, Inc.:			
7.00%, 1/01/22 (e)		4,183	4,449,000
10.00%, 12/01/22		4,940	5,242,575
Six Flags Entertainment Corp., 5.25%, 1/15/21 (e)		3,247	3,337,916
Snai SpA, 6.38%, 11/07/21	EUR	100	110,135
Station Casinos LLC, 7.50%, 3/01/21	USD	5,785	6,030,862
Thomas Cook Group PLC, 6.25%, 6/15/22	EUR	540	609,547
Unique Pub Finance Co. PLC:			
Series A3, 6.54%, 3/30/21	GBP	687	929,316
Series A4, 5.66%, 6/30/27		670	900,802
Series N, 6.46%, 3/30/32		1,000	1,179,506
Vue International Bidco PLC, 7.88%, 7/15/20		520	670,536
Yum! Brands, Inc., 3.88%, 11/01/23	USD	721	706,580
			50,759,716
Household Durables 1.7%			
Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (e)			
		1,604	1,652,120
CalAtlantic Group, Inc.:			
8.38%, 1/15/21		2,680	3,132,250
5.25%, 6/01/26		255	255,319
Lennar Corp.:			
4.50%, 11/15/19		2,482	2,565,767
4.75%, 4/01/21		314	326,953
4.13%, 1/15/22		884	895,050
4.75%, 11/15/22		1,753	1,802,960
4.88%, 12/15/23		968	999,460
Mattamy Group Corp., 6.88%, 12/15/23 (e)		708	739,860
PulteGroup, Inc., 6.38%, 5/15/33		2,805	2,903,175
Riverbed Technology, Inc., 8.88%, 3/01/23 (e)		2,192	2,339,960
Ryland Group, Inc., 6.63%, 5/01/20		1,160	1,278,900
Standard Pacific Corp., 5.88%, 11/15/24		1,650	1,769,625
Tempur Sealy International, Inc., 5.50%, 6/15/26		1,487	1,460,978
TRI Pointe Group, Inc.:			
4.38%, 6/15/19		1,060	1,081,200
4.88%, 7/01/21		1,275	1,316,438
5.88%, 6/15/24		770	796,950
William Lyon Homes ,Inc., 5.88%, 1/31/25 (e)		1,005	1,006,256
			26,323,221
Household Products 0.4%			
ACCO Brands Corp., 5.25%, 12/15/24 (e)			
		539	545,738
Prestige Brands, Inc., 6.38%, 3/01/24 (e)			
		1,026	1,087,560
Spectrum Brands, Inc.:			
6.63%, 11/15/22		1,385	1,464,637
6.13%, 12/15/24		1,832	1,949,431
5.75%, 7/15/25		635	674,688
			5,722,054
Independent Power and Renewable Electricity Producers 1.2%			
Calpine Corp.:			
6.00%, 1/15/22 (e)		251	263,236
5.38%, 1/15/23		514	519,140
5.88%, 1/15/24 (e)		1,389	1,465,395
Dynergy, Inc.:			
6.75%, 11/01/19		4,240	4,367,200
7.38%, 11/01/22		1,735	1,704,638
7.63%, 11/01/24		805	764,750
8.00%, 1/15/25 (e)		167	158,650
MPM Escrow LLC, 8.88%, 10/15/20 (d)		3,738	
NRG Energy, Inc.:			
7.88%, 5/15/21		427	443,013
6.63%, 3/15/23		210	212,625

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See Notes to Financial Statements.

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Par	Value
	(000)	
Corporate Bonds		
Independent Power and Renewable Electricity Producers (continued)		
NRG Energy, Inc. (continued):		
6.25%, 5/01/24	USD 185	\$ 185,000
7.25%, 5/15/26	731	752,016
6.63%, 1/15/27 (e)	4,087	4,015,477
NRG Yield Operating LLC, 5.38%, 8/15/24	645	661,125
QEP Resources, Inc., 5.38%, 10/01/22	2,169	2,179,845
TerraForm Power Operating LLC, 6.38%, 2/01/23 (e)(k)	1,301	1,346,535
		19,038,645
Industrial Conglomerates 0.2%		
Vertiv Group Corp, 9.25%, 10/15/24 (e)	2,512	2,697,260
Insurance 0.8%		
Assicurazioni Generali SpA (d):		
7.75%, 12/12/42	EUR 400	504,337
5.50%, 10/27/47	200	223,533
BNP Paribas Cardif SA, 4.03% (d)(l)	100	105,388
Credit Agricole Assurances SA, 4.50% (d)(l)	200	208,702
Groupama SA, 6.00%, 1/23/27	200	216,585
HUB International Ltd. (e):		
9.25%, 2/15/21	USD 874	906,775
7.88%, 10/01/21	5,484	5,799,330
Old Mutual PLC, 8.00%, 6/03/21	GBP 100	144,973
Pension Insurance Corp. PLC, 6.50%, 7/03/24	175	223,234
Radian Group, Inc.:		
5.25%, 6/15/20	USD 706	743,065
7.00%, 3/15/21	366	408,090
Wayne Merger Sub LLC, 8.25%, 8/01/23 (e)	2,687	2,834,785
		12,318,797
Internet Software & Services 0.6%		
Equinix, Inc.:		
5.38%, 1/01/22	1,110	1,172,438
5.88%, 1/15/26	2,567	2,741,864
Netflix, Inc.:		
5.50%, 2/15/22	2,087	2,227,873
5.88%, 2/15/25	241	260,581
4.38%, 11/15/26 (e)	2,326	2,305,647
Symantec Corp., 5.00%, 4/15/25 (e)	1,076	1,104,454
		9,812,857
IT Services 2.2%		
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (e)	1,349	1,413,077
First Data Corp. (e):		
7.00%, 12/01/23	9,254	9,948,050
5.75%, 1/15/24	17,655	18,294,994
WEX, Inc., 4.75%, 2/01/23 (e)	4,804	4,779,980
		34,436,101
Leisure Time 0.0%		
Carlson Travel, Inc., 6.75%, 12/15/23 (e)	517	541,558
Machinery 0.4%		
Gardner Denver, Inc., 6.88%, 8/15/21 (e)	730	751,900
Navistar International Corp., 8.25%, 11/01/21	830	838,300
SPX FLOW, Inc. (e):		
5.63%, 8/15/24	993	1,020,308
5.88%, 8/15/26	993	1,007,895
Terex Corp., 5.63%, 2/01/25 (e)	1,562	1,603,002
Trinseo Materials Operating SCA/Trinseo Materials Finance, Inc., 6.38%, 5/01/22	EUR 490	557,883

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			5,779,288
Media 15.1%			
Adria Bidco BV, 7.88%, 11/15/20		350	387,012
Altice Financing SA:			
5.25%, 2/15/23		485	548,953
6.63%, 2/15/23 (e)	USD	345	363,113
7.50%, 5/15/26 (e)		6,112	6,562,760
		Par	
		(000)	Value
Corporate Bonds			
Media (continued)			
Altice Finco SA, 9.00%, 6/15/23	EUR	100	\$ 120,772
Altice Luxembourg SA:			
7.25%, 5/15/22		300	337,286
7.75%, 5/15/22 (e)	USD	2,649	2,817,874
6.25%, 2/15/25	EUR	260	292,659
7.63%, 2/15/25 (e)	USD	653	695,445
Altice US Finance I Corp. (e):			
5.38%, 7/15/23		6,270	6,536,475
5.50%, 5/15/26		2,435	2,517,181
AMC Networks, Inc.:			
4.75%, 12/15/22		2,358	2,381,580
5.00%, 4/01/24		756	763,091
Cablevision Systems Corp.:			
8.63%, 9/15/17		949	978,656
7.75%, 4/15/18		1,393	1,462,650
8.00%, 4/15/20		2,224	2,457,520
CBS Radio, Inc., 7.25%, 11/01/24 (e)		2,102	2,243,885
CCO Holdings LLC/CCO Holdings Capital Corp.:			
5.25%, 9/30/22		1,235	1,284,400
5.13%, 5/01/23 (e)		678	703,425
5.75%, 2/15/26 (e)		1,227	1,312,890
5.50%, 5/01/26 (e)		3,108	3,298,365
5.13%, 5/01/27 (e)		2,013	2,091,004
5.88%, 5/01/27 (e)		5,014	5,385,537
Cellnex Telecom SA, 2.38%, 1/16/24	EUR	200	213,999
Cequel Communications Holdings I LLC/Cequel Capital Corp. (e):			
5.13%, 12/15/21	USD	7,150	7,238,990
7.75%, 7/15/25		6,079	6,732,492
Clear Channel International BV, 8.75%, 12/15/20 (e)		3,146	3,334,760
Clear Channel Worldwide Holdings, Inc.:			
6.50%, 11/15/22		14,758	15,169,287
Series B, 7.63%, 3/15/20		5,090	5,128,175
Columbus Cable Barbados Ltd., 7.38%, 3/30/21 (e)		2,647	2,816,752
CSC Holdings LLC:			
7.88%, 2/15/18		368	385,480
7.63%, 7/15/18		351	373,376
10.13%, 1/15/23 (e)		4,320	5,000,400
5.25%, 6/01/24		4,065	4,090,406
6.63%, 10/15/25 (e)		1,341	1,480,129
10.88%, 10/15/25 (e)		7,081	8,532,605
DISH DBS Corp.:			
6.75%, 6/01/21		109	120,173
5.88%, 7/15/22		2,817	3,021,232
5.00%, 3/15/23		2,119	2,177,272
5.88%, 11/15/24		1,001	1,066,065
7.75%, 7/01/26		5,340	6,247,800
DISH Network Corp., 3.38%, 8/15/26 (e)(j)		1,894	2,279,902
eircom Finance DAC, 4.50%, 5/31/22	EUR	300	332,756
GTT Escrow Corp., 7.88%, 12/31/24 (e)	USD	1,435	1,503,163
Hughes Satellite Systems Corp.:			
7.63%, 6/15/21		595	659,706
5.25%, 8/01/26 (e)		3,678	3,737,767
6.63%, 8/01/26 (e)		801	833,537
iHeartCommunications, Inc.:			
9.00%, 12/15/19		2,102	1,836,623
9.00%, 3/01/21		241	195,210
9.00%, 9/15/22		3,845	3,095,225

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10.63%, 3/15/23	1,980	1,643,400
Intelsat Jackson Holdings SA:		
7.25%, 4/01/19	3,414	3,268,905
7.25%, 10/15/20	3,097	2,864,725
5.50%, 8/01/23	3,868	3,181,430
LG Finance Co. Corp., 5.88%, 11/01/24 (e)	598	615,193

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Media (continued)			
LGE HoldCo VI BV, 7.13%, 5/15/24	EUR	300	\$ 362,712
McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance, 7.88%, 5/15/24 (e)	USD	639	626,220
MDC Partners, Inc., 6.50%, 5/01/24 (e)		2,003	1,935,399
Midcontinent Communications / Midcontinent Finance Corp. (e):			
6.25%, 8/01/21		3,901	4,053,139
6.88%, 8/15/23		296	318,940
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (e)		2,039	2,056,841
National CineMedia LLC, 5.75%, 8/15/26		605	617,100
Nexstar Broadcasting, Inc., 5.63%, 8/01/24 (e)		1,540	1,574,650
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (e)		1,882	1,938,460
Numericable Group SA, 5.38%, 5/15/22	EUR	280	309,387
Outfront Media Capital LLC/Outfront Media Capital Corp.:			
5.25%, 2/15/22	USD	650	675,188
5.63%, 2/15/24		1,064	1,117,200
Play Finance 2 SA, 5.25%, 2/01/19	EUR	1,070	1,148,271
Radio One, Inc., 7.38%, 4/15/22 (e)	USD	805	835,188
SFR Group SA (e):			
6.00%, 5/15/22		4,689	4,863,384
7.38%, 5/01/26		10,275	10,647,469
Sirius XM Radio, Inc. (e):			
4.25%, 5/15/20		2,204	2,231,550
5.75%, 8/01/21		1,811	1,886,690
4.63%, 5/15/23		230	235,175
Sterling Entertainment Corp., 9.75%, 12/15/19		4,810	4,761,900
TEGNA, Inc., 5.13%, 10/15/19		857	879,496
Telesat Canada/Telesat LLC, 8.88%, 11/15/24 (e)		1,246	1,361,255
Townsquare Media, Inc., 6.50%, 4/01/23 (e)		517	507,953
Tribune Media Co., 5.88%, 7/15/22		5,320	5,433,050
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH:			
5.63%, 4/15/23	EUR	166	189,505
4.00%, 1/15/25		1,111	1,241,139
5.00%, 1/15/25 (e)	USD	500	513,750
4.63%, 2/15/26	EUR	100	114,966
3.50%, 1/15/27		300	324,176
6.25%, 1/15/29		100	121,195
Univision Communications, Inc. (e):			
5.13%, 5/15/23	USD	9,800	9,800,000
5.13%, 2/15/25		4,868	4,801,065
UPC Holding BV, 6.75%, 3/15/23	EUR	200	230,157
UPCB Finance IV Ltd., 4.00%, 1/15/27		400	436,896
Virgin Media Finance PLC:			
4.50%, 1/15/25		183	204,048
5.75%, 1/15/25 (e)	USD	3,518	3,610,347
Virgin Media Receivables Financing Notes I DAC, 5.50%, 9/15/24	GBP	300	383,331
Virgin Media Secured Finance PLC:			
5.25%, 1/15/26 (e)	USD	730	738,213
5.50%, 8/15/26 (e)		1,144	1,172,474
4.88%, 1/15/27	GBP	200	249,783
6.25%, 3/28/29		829	1,116,513
WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (e)	USD	4,428	4,605,120
Wind Acquisition Finance SA:			
4.75%, 7/15/20 (e)		250	254,063
7.00%, 4/23/21	EUR	400	441,346
7.38%, 4/23/21 (e)	USD	3,885	4,045,256
Ziggo Bond Finance BV, 5.88%, 1/15/25 (e)		2,643	2,685,949
Ziggo Secured Finance BV, 4.25%, 1/15/27	EUR	100	111,345

232,486,722

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		Par	
		(000)	Value
Corporate Bonds			
Metals & Mining 7.7%			
Alcoa Nederland Holding BV, 7.00%, 9/30/26 (e)	USD	681	\$ 747,398
Alcoa, Inc.:			
6.15%, 8/15/20		1,330	1,456,350
5.13%, 10/01/24		3,854	3,990,817
5.90%, 2/01/27		760	814,150
6.75%, 1/15/28		477	524,700
5.95%, 2/01/37		674	690,008
Anglo American Capital PLC:			
6.88%, 5/01/18	GBP	100	131,842
1.50%, 4/01/20	EUR	800	866,610
3.63%, 5/14/20 (e)	USD	1,116	1,134,135
4.45%, 9/27/20 (e)		412	431,364
2.88%, 11/20/20	EUR	300	340,773
2.50%, 4/29/21		100	112,424
3.50%, 3/28/22		200	234,093
3.25%, 4/03/23		100	115,588
4.88%, 5/14/25 (e)	USD	2,578	2,674,675
ArcelorMittal:			
7.75%, 10/15/39		400	466,000
7.50%, 3/01/41		1,498	1,700,230
Cliffs Natural Resources, Inc. (e):			
8.25%, 3/31/20		1,240	1,354,700
5.75%, 3/01/25		1,494	1,465,614
Constellium NV (e):			
8.00%, 1/15/23		5,915	6,210,750
5.75%, 5/15/24		575	544,813
6.63%, 3/01/25		3,856	3,834,310
First Quantum Minerals Ltd. (e):			
7.00%, 2/15/21		2,967	3,072,699
7.25%, 5/15/22		1,533	1,584,739
Freeport-McMoRan, Inc.:			
2.30%, 11/14/17		1,337	1,333,657
2.38%, 3/15/18		15,430	15,352,850
3.10%, 3/15/20		2,080	2,038,400
4.00%, 11/14/21		2,078	1,994,880
3.55%, 3/01/22		4,332	4,023,345
3.88%, 3/15/23		7,561	6,956,120
5.40%, 11/14/34		689	604,598
5.45%, 3/15/43		7,799	6,668,145
Grinding Media, Inc./MC Grinding Media Canada, Inc., 7.38%, 12/15/23 (e)		1,252	1,339,640
Joseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (e)		1,378	1,536,470
Kaiser Aluminum Corp., 5.88%, 5/15/24		773	811,650
Kinross Gold Corp.:			
5.95%, 3/15/24		210	222,075
6.88%, 9/01/41		495	501,188
Novelis Corp. (e):			
6.25%, 8/15/24		6,700	7,102,000
5.88%, 9/30/26		6,133	6,309,324
Peabody Securities Finance Corp. (e):			
6.00%, 3/31/22		639	651,780
6.38%, 3/31/25		671	684,420
Steel Dynamics, Inc.:			
5.13%, 10/01/21		3,085	3,181,406
6.38%, 8/15/22		1,345	1,405,525
5.25%, 4/15/23		949	988,241
5.50%, 10/01/24		1,540	1,638,252
5.00%, 12/15/26 (e)		40	41,346
Teck Resources Ltd.:			
3.00%, 3/01/19		1,460	1,495,332
4.50%, 1/15/21		902	935,261
3.75%, 2/01/23		2,129	2,075,349
8.50%, 6/01/24 (e)		2,795	3,263,162
6.13%, 10/01/35		502	519,570
6.00%, 8/15/40		3,304	3,312,260

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See Notes to Financial Statements.

SEMI-ANNUAL REPORT

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Corporate Bonds			
Metals & Mining (continued)			
Teck Resources Ltd. (continued):			
6.25%, 7/15/41	USD	482	\$ 500,075
5.20%, 3/01/42		2,173	2,058,222
5.40%, 2/01/43		2,441	2,325,052
ThyssenKrupp AG, 1.38%, 3/03/22	EUR	375	395,638
United States Steel Corp., 8.38%, 7/01/21 (e)	USD	2,224	2,502,000
			119,266,015
Multi-Utilities 0.2%			
NGL Energy Partners LP/NGL Energy Finance Corp.:			
6.88%, 10/15/21		1,230	1,266,131
7.50%, 11/01/23 (e)		1,765	1,857,663
			3,123,794
Multiline Retail 0.1%			
Groupe Fnac SA, 3.25%, 9/30/23			
	EUR	225	241,940
Neiman Marcus Group Ltd., 8.00%, 10/15/21 (e)	USD	1,298	814,495
			1,056,435
Offshore Drilling & Other Services 0.1%			
Sensata Technologies BV, 5.63%, 11/01/24 (e)			
		903	952,665
Oil, Gas & Consumable Fuels 13.8%			
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.88%, 12/15/24 (e)			
		801	847,058
Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 9/15/24 (e)			
		385	390,775
Antero Resources Corp.:			
5.13%, 12/01/22		744	747,720
5.63%, 6/01/23		644	652,050
California Resources Corp., 8.00%, 12/15/22 (e)		3,808	3,255,840
Callon Petroleum Co., 6.13%, 10/01/24 (e)		817	851,723
Carrizo Oil & Gas, Inc., 6.25%, 4/15/23		871	881,888
Cheniere Corpus Christi Holdings LLC (e):			
7.00%, 6/30/24		3,678	4,119,360
5.88%, 3/31/25		3,575	3,780,562
Chesapeake Energy Corp.:			
4.27%, 4/15/19 (d)		3,254	3,229,595
6.88%, 11/15/20		1,262	1,249,380
8.00%, 12/15/22 (e)		2,477	2,619,427
8.00%, 1/15/25 (e)		2,362	2,344,285
CONSOL Energy, Inc.:			
5.88%, 4/15/22		15,816	15,420,600
8.00%, 4/01/23		116	120,930
Continental Resources, Inc.:			
4.50%, 4/15/23		769	753,620
3.80%, 6/01/24		3,669	3,398,411
4.90%, 6/01/44		1,260	1,105,650
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.:			
6.00%, 12/15/20		230	236,613
6.25%, 4/01/23		175	181,563
CrownRock LP/CrownRock Finance, Inc. (e):			
7.13%, 4/15/21		2,753	2,863,120
7.75%, 2/15/23		1,519	1,636,722
DCP Midstream LLC (e):			
6.45%, 11/03/36		1,258	1,292,595
6.75%, 9/15/37		1,490	1,579,400
Denbury Resources, Inc.:			
9.00%, 5/15/21 (e)		2,046	2,204,565
5.50%, 5/01/22		2,617	2,159,025
4.63%, 7/15/23		910	709,800

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Diamondback Energy, Inc., 5.38%, 5/31/25 (e)	1,071	1,108,485
Eclipse Resources Corp., 8.88%, 7/15/23	550	567,875
	Par	
	(000)	Value
Corporate Bonds		
Oil, Gas & Consumable Fuels (continued)		
Energy Transfer Equity LP:		
7.50%, 10/15/20	USD 665	\$ 747,294
5.88%, 1/15/24	4,667	5,017,025
5.50%, 6/01/27	1,965	2,080,444
EnSCO PLC, 8.00%, 1/31/24 (e)	984	1,008,600
EP Energy LLC/Everest Acquisition Finance, Inc.:		
9.38%, 5/01/20	1,802	1,761,455
8.00%, 11/29/24 (e)	2,318	2,457,080
Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (e)	1,843	1,962,795
Genesis Energy LP/Genesis Energy Finance Corp., 5.63%, 6/15/24	445	443,888
Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (e)	2,007	2,117,385
Gulfport Energy Corp.:		
6.63%, 5/01/23	638	649,165
6.00%, 10/15/24 (e)	722	718,390
6.38%, 5/15/25 (e)	661	664,305
Halcon Resources Corp., 6.75%, 2/15/25 (e)	4,522	4,476,780
Hilcorp Energy I LP/Hilcorp Finance Co. (e):		
5.00%, 12/01/24	1,758	1,683,285
5.75%, 10/01/25	102	101,235
MEG Energy Corp. (e):		
6.50%, 3/15/21	4,781	4,888,572
6.38%, 1/30/23	665	590,188
7.00%, 3/31/24	3,561	3,204,900
6.50%, 1/15/25	5,797	5,666,567
Murphy Oil Corp.:		
6.88%, 8/15/24	2,221	2,377,580
6.13%, 12/01/42	353	331,820
Newfield Exploration Co., 5.63%, 7/01/24	872	933,040
NGPL PipeCo LLC (e):		
7.12%, 12/15/17	5,652	5,856,885
7.77%, 12/15/37	3,279	3,713,467
Noble Holding International, Ltd., 7.75%, 1/15/24	4,421	4,299,422
Noble Holding US Corp/Noble Drilling Services 6 LLC/Noble Drilling Holding LLC,		
7.50%, 3/15/19	675	707,063
Oasis Petroleum, Inc.:		
6.50%, 11/01/21	3,886	3,954,005
6.88%, 3/15/22	2,023	2,057,775
ONEOK, Inc.:		
7.50%, 9/01/23	1,400	1,662,500
6.00%, 6/15/35	260	273,650
Paramount Resources Ltd., 6.88%, 6/30/23 (e)	4,305	4,553,614
Parker Drilling Co.:		
7.50%, 8/01/20	790	770,250
6.75%, 7/15/22	1,350	1,248,750
Parsley Energy LLC/Parsley Finance Corp. (e):		
6.25%, 6/01/24	1,171	1,230,276
5.38%, 1/15/25	805	817,075
5.25%, 8/15/25	1,134	1,145,340
Petroleos Mexicanos, 5.38%, 3/13/22 (e)	270	282,407
QEP Resources, Inc., 5.25%, 5/01/23	1,240	1,221,400
Range Resources Corp. (e):		
5.88%, 7/01/22	3,456	3,533,760
5.00%, 8/15/22	530	516,750
5.00%, 3/15/23	1,058	1,024,938
Resolute Energy Corp., 8.50%, 5/01/20	1,549	1,579,980
Rockies Express Pipeline LLC (e):		
6.00%, 1/15/19	1,984	2,083,200
5.63%, 4/15/20	695	733,225
6.88%, 4/15/40	3,820	4,068,300

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Par	
	(000)	Value
Corporate Bonds		
Oil, Gas & Consumable Fuels (continued)		
Rowan Cos., Inc.:		
4.88%, 6/01/22	USD 195	\$ 186,225
7.38%, 6/15/25	3,003	3,115,612
RSP Permian, Inc.:		
6.63%, 10/01/22	2,065	2,183,737
5.25%, 1/15/25 (e)	1,046	1,072,150
Sanchez Energy Corp.:		
7.75%, 6/15/21	138	141,450
6.13%, 1/15/23	6,455	6,196,800
SESI LLC, 6.38%, 5/01/19	480	481,800
Seven Generations Energy Ltd., 8.25%, 5/15/20 (e)	852	896,730
SM Energy Co.:		
1.50%, 7/01/21 (j)	729	720,343
6.50%, 11/15/21	730	746,425
6.13%, 11/15/22	2,096	2,111,720
6.50%, 1/01/23	523	524,308
5.00%, 1/15/24	38	35,625
6.75%, 9/15/26	694	706,145
Southwestern Energy Co.:		
5.80%, 1/23/20	5,361	5,307,390
6.70%, 1/23/25	460	441,600
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 5.75%, 4/15/25	696	706,440
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (e):		
5.50%, 9/15/24	1,206	1,218,060
5.13%, 2/01/25	548	569,920
5.38%, 2/01/27	581	605,693
Targa Resources Partners LP/Targa Resources Partners Finance Corp.:		
6.38%, 8/01/22	4,053	4,184,722
5.25%, 5/01/23	78	80,535
Tesoro Corp. (e):		
4.75%, 12/15/23	2,707	2,801,745
5.13%, 12/15/26	3,533	3,736,147
Tesoro Logistics LP/Tesoro Logistics Finance Corp.:		
6.13%, 10/15/21	321	335,044
6.25%, 10/15/22	3,154	3,374,780
Tullow Oil PLC:		
6.00%, 11/01/20 (e)	200	188,500
6.00%, 11/01/20	200	188,500
6.25%, 4/15/22 (e)	200	186,500
Weatherford International LLC, 6.80%, 6/15/37	702	661,635
Weatherford International Ltd.:		
4.50%, 4/15/22	655	626,344
6.50%, 8/01/36	1,505	1,388,362
7.00%, 3/15/38	1,576	1,485,380
5.95%, 4/15/42	476	398,650
Whiting Petroleum Corp.:		
5.00%, 3/15/19	506	510,428
5.75%, 3/15/21	772	768,140
6.25%, 4/01/23	1,575	1,578,937
WildHorse Resource Development Corp., 6.88%, 2/01/25 (e)	1,624	1,603,700
Williams Cos., Inc.:		
4.55%, 6/24/24	1,004	1,019,060
5.75%, 6/24/44	4,687	4,733,870
WPX Energy, Inc.:		
7.50%, 8/01/20	385	414,838
6.00%, 1/15/22	1,673	1,708,551
8.25%, 8/01/23	1,115	1,248,800
		212,715,803

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		Par	
		(000)	Value
Corporate Bonds			
Paper & Forest Products 0.4%			
Mercer International, Inc., 6.50%, 2/01/24 (e)	USD	1,219	\$ 1,243,380
Norbord, Inc., 6.25%, 4/15/23 (e)		1,605	1,697,288
Pfleiderer GmbH, 7.88%, 8/01/19	EUR	430	473,782
Unifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (e)	USD	2,865	2,857,837
			6,272,287
Personal Products 0.0%			
Avon International Operations, Inc., 7.88%, 8/15/22 (e)		569	605,211
Pharmaceuticals 3.2%			
DPx Holdings BV, 7.50%, 2/01/22 (e)		2,670	2,831,869
Endo Finance LLC/Endo Finco, Inc. (e):			
7.25%, 1/15/22		696	673,815
6.00%, 7/15/23		1,609	1,480,280
6.00%, 2/01/25		2,781	2,485,519
Ephios Bondco PLC, 6.25%, 7/01/22	EUR	675	774,162
Ephios Holdco II PLC, 8.25%, 7/01/23		159	185,537
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22	USD	4,047	4,198,763
inVentiv Group Holdings, Inc./inVentiv Health, Inc./inVentiv Health Clinical, Inc., 7.50%, 10/01/24 (e)		2,048	2,140,160
Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (e)		7,115	7,657,519
NBTY, Inc., 7.63%, 5/15/21 (e)		3,231	3,412,744
Synlab Bondco PLC, 6.25%, 7/01/22	EUR	210	240,850
Tennessee Merger Sub, Inc., 6.38%, 2/01/25 (e)	USD	4,530	4,507,350
Valeant Pharmaceuticals International, Inc.:			
6.75%, 8/15/18 (e)		813	800,805
7.00%, 10/01/20 (e)		4,173	3,880,890
6.38%, 10/15/20 (e)		3,366	3,063,060
7.50%, 7/15/21 (e)		2,475	2,273,906
6.75%, 8/15/21 (e)		3,378	3,006,420
5.50%, 3/01/23 (e)		77	62,081
4.50%, 5/15/23	EUR	226	187,081
5.88%, 5/15/23 (e)	USD	2,587	2,105,171
6.13%, 4/15/25 (e)		4,188	3,334,695
			49,302,677
Real Estate Investment Trusts (REITs) 0.9%			
ATF Netherlands BV, 2.13%, 3/13/23	EUR	300	322,568
Hilton Domestic Operating Co., Inc., 4.25%, 9/01/24 (e)	USD	1,269	1,255,041
iStar, Inc.:			
4.00%, 11/01/17		685	687,569
5.00%, 7/01/19		480	488,400
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc. (e):			
5.63%, 5/01/24		6,392	6,759,540
4.50%, 9/01/26		2,305	2,241,613
NH Hotel Group SA, 3.75%, 10/01/23	EUR	225	249,885
Starwood Property Trust, Inc., 5.00%, 12/15/21 (e)	USD	1,695	1,760,681
			13,765,297
Real Estate Management & Development 0.9%			
Annington Finance No 5 PLC, (13.00% Cash), 13.00%, 1/15/23 (g)	GBP	360	514,836
Aroundtown Property Holdings PLC (j):			
3.00%, 5/05/20	EUR	300	418,759
1.50%, 1/18/21		100	109,425
Punch Taverns Finance B Ltd., Series A6, 5.94%, 9/30/22	GBP	527	677,984
Punch Taverns Finance PLC, Series M3, 5.86%, 10/15/27 (d)		622	771,035

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Par	
	(000)	Value
Corporate Bonds		
Real Estate Management & Development (continued)		
Realogy Group LLC/Realogy Co-Issuer Corp. (e):		
4.50%, 4/15/19	USD 806	\$ 834,210
5.25%, 12/01/21	2,405	2,501,200
4.88%, 6/01/23	5,876	5,787,860
Rialto Holdings LLC/Rialto Corp., 7.00%, 12/01/18 (e)	1,065	1,083,638
Woodside Homes Co. LLC/Woodside Homes Finance, Inc., 6.75%, 12/15/21 (e)	1,195	1,251,762
		13,950,709
Road & Rail 0.9%		
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.:		
5.13%, 6/01/22 (e)	1,055	1,035,219
5.50%, 4/01/23	45	45,000
6.38%, 4/01/24 (e)	1,105	1,122,956
5.25%, 3/15/25 (e)	1,810	1,733,075
Avis Budget Finance PLC, 4.13%, 11/15/24	EUR 350	368,639
EC Finance PLC, 5.13%, 7/15/21	675	741,017
Florida East Coast Holdings Corp., 6.75%, 5/01/19 (e)	USD 2,037	2,093,017
Herc Rentals, Inc. (e):		
7.50%, 6/01/22	853	921,240
7.75%, 6/01/24	83	91,300
Hertz Corp.:		
5.88%, 10/15/20	1,355	1,321,125
7.38%, 1/15/21	953	953,000
6.25%, 10/15/22	2,221	2,121,055
Hertz Holdings Netherlands BV, 4.13%, 10/15/21	EUR 425	453,442
Loxam SAS, 3.50%, 5/03/23	150	156,885
Watco Cos. LLC/Watco Finance Corp., 6.38%, 4/01/23 (e)	USD 1,093	1,144,918
		14,301,888
Semiconductors & Semiconductor Equipment 1.2%		
Advanced Micro Devices, Inc.:		
7.50%, 8/15/22	422	472,640
7.00%, 7/01/24	409	436,738
Micron Technology, Inc.:		
5.25%, 8/01/23 (e)	1,989	2,006,404
5.50%, 2/01/25	220	227,150
5.63%, 1/15/26 (e)	851	874,403
Series G, 3.00%, 11/15/43 (j)	1,428	1,432,462
Microsemi Corp., 9.13%, 4/15/23 (e)	257	296,193
NXP BV/NXP Funding LLC (e):		
4.13%, 6/15/20	2,409	2,505,794
4.13%, 6/01/21	1,448	1,503,169
4.63%, 6/15/22	1,319	1,401,437
3.88%, 9/01/22	1,422	1,455,772
5.75%, 3/15/23	1,070	1,128,850
4.63%, 6/01/23	1,145	1,219,425
Sensata Technologies BV, 5.00%, 10/01/25 (e)	3,923	3,981,845
		18,942,282
Software 3.7%		
BMC Software Finance, Inc., 8.13%, 7/15/21 (e)		
	6,672	6,772,080
CDW LLC/CDW Finance Corp., 5.50%, 12/01/24		
	4,917	5,162,850
Ensemble S Merger Sub, Inc., 9.00%, 9/30/23 (e)		
	1,553	1,642,298
Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho,		
10.00%, 11/30/24 (e)	1,055	1,147,313
Inception Merger Sub, Inc./Rackspace Hosting, Inc., 8.63%, 11/15/24 (e)		
	3,971	4,184,441
Infinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 8/01/22 (e)		
	244	215,025
Corporate Bonds	Par	Value

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(000)			
Software (continued)			
Infor Software Parent LLC/Infor Software Parent, Inc., (7.13% Cash or 7.88% PIK), 7.13%, 5/01/21 (e)(g)	USD	3,521	\$ 3,617,827
Infor US, Inc., 6.50%, 5/15/22		7,829	8,142,160
Informatica LLC, 7.13%, 7/15/23 (e)		946	913,836
JDA Escrow LLC/JDA Bond Finance, Inc., 7.38%, 10/15/24 (e)		1,465	1,538,250
Nuance Communications, Inc. (e):			
5.38%, 8/15/20		356	362,935
6.00%, 7/01/24		1,600	1,654,000
5.63%, 12/15/26		903	922,189
PTC, Inc., 6.00%, 5/15/24		722	770,735
Solera LLC/Solera Finance, Inc., 10.50%, 3/01/24 (e)		7,107	8,101,980
SS&C Technologies Holdings, Inc., 5.88%, 7/15/23		4,047	4,279,702
TIBCO Software, Inc., 11.38%, 12/01/21 (e)		4,736	5,150,400
Veritas US, Inc./Veritas Bermuda Ltd.:			
7.50%, 2/01/23	EUR	300	335,300
7.50%, 2/01/23 (e)	USD	500	530,000
10.50%, 2/01/24 (e)		873	942,840
			56,386,161
Specialty Retail 1.0%			
Asbury Automotive Group, Inc., 6.00%, 12/15/24		2,413	2,509,520
JC Penney Corp., Inc.:			
8.13%, 10/01/19		117	124,605
6.38%, 10/15/36		874	668,610
7.40%, 4/01/37		874	707,940
L Brands, Inc.:			
8.50%, 6/15/19		3,925	4,381,281
6.88%, 11/01/35		1,843	1,771,584
Penske Automotive Group, Inc.:			
5.75%, 10/01/22		2,181	2,262,787
5.38%, 12/01/24		1,192	1,209,880
5.50%, 5/15/26		1,358	1,348,766
THOM Europe SAS, 7.38%, 7/15/19	EUR	100	110,707
			15,095,680
Technology Hardware, Storage & Peripherals 0.9%			
Diamond 1 Finance Corp./Diamond 2 Finance Corp. (e):			
4.42%, 6/15/21	USD	1,565	1,641,131
7.13%, 6/15/24		4,522	4,996,430
6.02%, 6/15/26		2,940	3,232,750
8.35%, 7/15/46		945	1,232,322
Western Digital Corp.:			
7.38%, 4/01/23 (e)		1,339	1,469,553
10.50%, 4/01/24		1,493	1,746,810
			14,318,996
Textiles, Apparel & Luxury Goods 0.1%			
BiSoho SAS, 5.88%, 5/01/23	EUR	400	452,364
Levi Strauss & Co., 3.38%, 3/15/27		225	242,870
Springs Industries, Inc., 6.25%, 6/01/21	USD	274	282,905
			978,139
Thriffs & Mortgage Finance 0.1%			
Amigo Luxembourg SA, 7.63%, 1/15/24	GBP	275	348,404
Jerrold Finco PLC:			
6.25%, 9/15/21		225	288,265
6.13%, 1/15/24		225	276,399
MGIC Investment Corp., 5.75%, 8/15/23	USD	1,117	1,181,228
			2,094,296
Trading Companies & Distributors 0.0%			
Ashtead Capital, Inc., 5.63%, 10/01/24 (e)		278	294,680

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par		Value
		(000)		
Corporate Bonds				
Transportation Infrastructure 0.0%				
CMA CGM SA, 7.75%, 1/15/21	EUR	100	\$	103,558
WFS Global Holding SAS, 9.50%, 7/15/22		365		406,015
				509,573
Utilities 0.0%				
ContourGlobal Power Holdings SA:				
5.13%, 6/15/21		175		196,259
Series FEB, 5.13%, 6/15/21		125		140,185
				336,444
Wireless Telecommunication Services 5.6%				
Communications Sales & Leasing, Inc./CSL Capital LLC:				
6.00%, 4/15/23 (e)	USD	837		878,850
8.25%, 10/15/23		4,380		4,746,825
7.13%, 12/15/24 (e)		2,239		2,306,170
Digicel Group Ltd., 7.13%, 4/01/22 (e)		2,085		1,689,413
Digicel Ltd., 6.00%, 4/15/21 (e)		5,407		4,997,906
GEO Group, Inc.:				
5.88%, 1/15/22		350		364,438
5.13%, 4/01/23		300		300,750
5.88%, 10/15/24		2,030		2,090,900
6.00%, 4/15/26		530		551,730
Matterhorn Telecom SA, 3.88%, 5/01/22	EUR	635		697,946
Radiate Holdco LLC/Radiate Finance, Inc., 6.63%, 2/15/25 (e)	USD	1,857		1,863,964
Sprint Capital Corp.:				
6.90%, 5/01/19		640		681,805
6.88%, 11/15/28		9,002		9,598,382
8.75%, 3/15/32		408		489,600
Sprint Communications, Inc.:				
9.00%, 11/15/18 (e)		17,517		19,159,219
7.00%, 3/01/20 (e)		673		735,252
7.00%, 8/15/20		597		644,014
Sprint Corp.:				
7.25%, 9/15/21		922		1,004,980
7.88%, 9/15/23		3,897		4,335,412
7.13%, 6/15/24		13,385		14,451,651
T-Mobile USA, Inc.:				
6.63%, 4/28/21		2,180		2,267,636
6.13%, 1/15/22		367		388,103
6.73%, 4/28/22		1,227		1,276,080
6.00%, 3/01/23		2,599		2,748,442
6.50%, 1/15/24		2,638		2,834,531
6.38%, 3/01/25		994		1,068,530
6.50%, 1/15/26		3,558		3,909,352
Wind Acquisition Finance SA, 4.00%, 7/15/20	EUR	824		889,531
				86,971,412
Total Corporate Bonds 110.2%				1,699,613,635

Floating Rate Loan Interests (d)

Air Freight & Logistics 0.3%				
Avolon TLB Borrower 1 (Luxembourg) Sarl, Term Loan B2, 3.50%, 1/13/22	USD	2,287		2,326,565
CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21		916		796,643
CEVA Intercompany BV, Dutch Term Loan, 6.54%, 3/19/21		943		820,674
CEVA Logistics Canada ULC, Canadian Term Loan, 6.54%, 3/19/21		143		124,621
CEVA Logistics US Holdings, Inc., Term Loan, 6.54%, 3/19/21		1,343		1,168,523

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		5,237,026
	Par	
	(000)	Value
Floating Rate Loan Interests (d)		
Airlines 0.4%		
Delta Air Lines, Inc., 2018 Term Loan B1, 3.27%, 10/18/18	USD 2,295	\$ 2,307,443
Northwest Airlines, Inc., Term Loan:		
3.08%, 3/10/17	886	885,579
2.46%, 9/10/18	3,247	3,203,494
		6,396,516
Auto Components 0.2%		
Gates Global LLC, Term Loan B, 4.25%, 7/06/21	3,640	3,640,695
Building Products 0.1%		
Wilsonart LLC, 2016 Term Loan, 4.50%, 12/19/23	1,437	1,445,608
Chemicals 0.1%		
Atotech BV, 2017 Term Loan B1, 4.00%, 1/31/24	828	836,280
Axalta Coating Systems US Holdings, Inc., Term Loan B1, 3.50%, 2/01/23	169	170,930
Chemours Co., Term Loan B, 3.79%, 5/12/22	121	122,279
MacDermid, Inc., Term Loan B5, 4.50%, 6/07/20	674	681,774
		1,811,263
Commercial Services & Supplies 0.2%		
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.76% - 4.79%, 11/26/20	3,731	3,731,447
Containers & Packaging 0.2%		
Flex Acquisition Company, Inc., 1st Lien Term Loan, 4.25%, 12/29/23	3,263	3,285,025
Diversified Consumer Services 0.3%		
Gol LuxCo S.A., 1st Lien Term Loan, 6.50%, 8/31/20	3,885	3,977,269
Diversified Telecommunication Services 0.8%		
Consolidated Communications, Inc., Term Loan B2, 4.00%, 10/05/23	2,185	2,197,476
Hawaiian Telcom Communications, Inc., Term Loan B, 5.25% - 5.29%, 6/06/19	1,399	1,399,272
Virgin Media Investment Holdings Ltd., Term Loan I, 3.52%, 1/31/25	3,886	3,901,117
Zayo Group LLC:		
2017 Term Loan B2, 3.50%, 1/19/24	3,996	4,033,403
		11,531,268
Electric Utilities 0.5%		
Energy Future Intermediate Holding Co. LLC, 2016 DIP Term Loan, 4.30%, 6/30/17	1,443	1,446,607
TEX Operations Co. LLC:		
Exit Term Loan B, 3.53%, 8/04/23	3,335	3,350,194
Exit Term Loan C, 3.53%, 8/04/23	686	688,607
Vistra Operations Co. LLC, 2016 Term Loan B2, 4.02%, 12/14/23	2,079	2,091,017
		7,576,425
Energy Equipment & Services 0.2%		
Weatherford International Ltd., Term Loan, 3.09%, 7/13/20	2,249	2,198,740
Food & Staples Retailing 0.2%		
BJ's Wholesale Club, Inc.:		
2017 1st Lien Term Loan, 4.75%, 2/03/24	1,369	1,357,884
2017 2nd Lien Term Loan, 8.50%, 2/03/25	934	932,636
		2,290,520
Health Care Equipment & Supplies 0.4%		
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22	1,611	1,613,823
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	1,895	1,858,999

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Par	
	(000)	Value
Floating Rate Loan Interests (d)		
Health Care Equipment & Supplies (continued)		
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	USD 2,185	\$ 2,156,331
Mallinckrodt International Finance SA, Term Loan B, 3.75%, 9/24/24	765	767,869
		6,397,022
Health Care Providers & Services 0.7%		
Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22	1,645	1,647,006
Community Health Systems, Inc.:		
Term Loan G, 3.75%, 12/31/19	608	602,801
Term Loan H, 4.00%, 1/27/21	843	827,815
inVentiv Health, Inc., 2016 Term Loan B, 4.80%, 11/09/23	2,254	2,267,727
MPH Acquisition Holdings LLC, 2016 Term Loan B, 5.00%, 6/07/23	1,037	1,052,693
Surgery Center Holdings, Inc., 1st Lien Term Loan, 4.75%, 11/03/20	947	952,147
Team Health, Inc., 1st Lien Term Loan, 3.75%, 2/06/24	2,334	2,326,718
Vizient, Inc., 2016 Term Loan B, 5.00%, 2/13/23	668	677,074
		10,353,981
Health Care Technology 0.1%		
Change Healthcare Holdings, Inc., 2017 Term Loan B, 3.80%, 2/08/24	1,724	1,731,189
Hotels, Restaurants & Leisure 1.8%		
Amaya Holdings BV:		
1st Lien Term Loan, 5.00%, 8/01/21	4,850	4,853,300
2nd Lien Term Loan, 8.00%, 8/01/22	248	248,607
Bronco Midstream Funding LLC, Term Loan B, 5.06%, 8/15/20	5,185	5,210,790
Caesars Entertainment Operating Co., Term Loan B7 (Non RSA), 4.00%, 3/01/22	3,447	4,139,081
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20	13,218	13,328,254
Four Seasons Holdings, Inc., 1st Lien Term Loan, 4.00%, 11/30/23	275	278,732
		28,058,764
Industrial Conglomerates 0.3%		
Cortes NP Acquisition Corp., Term Loan B, 6.00% - 6.03%, 11/30/23	4,617	4,649,939
Insurance 0.1%		
Alliant Holdings I, Inc., 2015 Term Loan B, 4.50%, 8/12/22	715	720,743
AssuredPartners, Inc., 2016 Term Loan B, 5.25%, 10/21/22	1,220	1,232,428
		1,953,171
IT Services 0.1%		
TKC Holdings, Inc., 2017 Term Loan, 4.75%, 2/01/23	1,572	1,583,790
Machinery 0.3%		
Signode Industrial Group US, Inc., Term Loan B, 4.00%, 5/01/21	959	962,529
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	3,353	3,196,560
		4,159,089
Media 1.0%		
iHeartCommunications, Inc., Term Loan D, 7.53%, 1/30/19	6,888	5,977,400
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	8,606	8,547,644
	Par	
Floating Rate Loan Interests (d)		
Media (continued)		
Ziggo Secured Finance Partnership, Term Loan E, 2.27%, 4/23/25	USD 1,507	\$ 1,511,310
		16,036,354
Metals & Mining 0.1%		
FMG Resources August 2006 Property Ltd., Term Loan B, 3.75%, 6/30/19	1,248	1,254,984
Multiline Retail 0.1%		
Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20	1,434	1,153,555
Oil, Gas & Consumable Fuels 1.9%		

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California Resources Corp.:		
Second Out Term Loan, 11.38%, 12/31/21	3,580	4,033,479
Term Loan A, 3.78%, 10/01/19	3,790	3,645,131
Chesapeake Energy Corp., Term Loan, 8.55%, 8/23/21	10,287	11,109,445
CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 5/12/18	2,503	2,542,460
Energy Transfer Equity LP, 2017 Term Loan B, 3.53%, 2/02/24	1,762	1,766,193
Peabody Energy Corp., Exit Term Loan, 5.54%, 1/30/22	1,456	1,466,308
Ultra Resources, Inc., Revolver, 0.00%, 4/06/17 (a)(h)	4,600	4,697,750
		29,260,766
Pharmaceuticals 0.5%		
DPx Holdings BV, 2014 Incremental Term Loan, 4.25%, 3/11/21	1,472	1,477,853
Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22	3,552	3,569,980
Valeant Pharmaceuticals International, Inc.:		
Series A3 Tranche A, 4.54%, 10/20/18	353	352,995
Series C2 Term Loan B, 5.28%, 12/11/19	677	680,453
Series D2 Term Loan B, 5.03%, 2/13/19	124	124,808
Series E Term Loan B, 5.27%, 8/05/20	1,515	1,523,520
Series F1 Term Loan B, 5.53%, 4/01/22	9	9,258
		7,738,867
Professional Services 0.1%		
Advantage Sales & Marketing, Inc., 2014 1st Lien Term Loan, 4.25%, 7/23/21	1,662	1,653,441
Information Resources, Inc., 1st Lien Term Loan, 5.25%, 1/18/24	508	514,035
		2,167,476
Semiconductors & Semiconductor Equipment 0.0%		
Microsemi Corp., 2015 Term Loan B, 3.03%, 1/15/23	289	291,064
Software 1.5%		
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20	5,171	5,197,261
Infor (US), Inc., Term Loan B6, 3.75%, 2/01/22	1,970	1,971,795
Kronos, Inc.:		
1st Lien Term Loan, 5.00% - 5.03%, 11/01/23	3,719	3,761,211
2nd Lien Term Loan, 9.28%, 11/01/24	3,635	3,755,202
Optiv Security, Inc., 1st Lien Term Loan, 4.25%, 2/01/24	1,419	1,427,429
RP Crown Parent LLC, 2016 Term Loan B, 4.50%, 10/12/23	1,163	1,172,816
Tibco Software Inc., 2017 Term Loan B, 5.50%, 12/04/20	3,311	3,351,206
Veritas US Inc.:		
Term Loan B1, 6.63%, 1/27/23	2,011	2,005,349
USD Last Out Term Loan B2, 8.63%, 1/29/23	125	123,437
		22,765,706

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

		Par	
		(000)	Value
Floating Rate Loan Interests (d)			
Specialty Retail 0.0%			
Leslie's Poolmart, Inc., 2016 Term Loan, 4.75%, 8/16/23	USD	267	\$ 267,456
Technology Hardware, Storage & Peripherals 0.0%			
Oberthur Technologies SA, 2016 Term Loan B1, 4.70%, 12/15/23		258	260,752
Textiles, Apparel & Luxury Goods 0.4%			
Ascend Performance Materials LLC, Term Loan B, 6.50%, 8/12/22		5,321	5,358,097
Wireless Telecommunication Services 2.0%			
Ligado Networks LLC, 2015 2nd Lien Term Loan, 13.50%, 12/07/20 (a)(h)		37,045	29,126,247
Radiate Holdco LLC, 1st Lien Term Loan, 3.78%, 2/01/24		1,851	1,864,623
			30,990,870
Total Floating Rate Loan Interests 14.9%			229,554,694
Investment Companies 0.1%			
United States 0.1%			
SPDR S&P Oil & Gas Exploration & Production ETF		25,675	972,055
Par			
(000)			
Non-Agency Mortgage-Backed Securities			
Commercial Mortgage-Backed Securities 0.1%			
GAHR Commercial Mortgage Trust 2015-NRF, Series 2015-NRF, Class FFX, 3.38%, 12/15/34 (d)(e)	USD	1,925	1,874,969
Beneficial Interest (000)			
Other Interests (m)			
United States 0.0%			
Lear Corp. Escrow		1,250	13
Par			
(000)			
Preferred Securities			
Capital Trusts			
Banks 1.4%			
Allied Irish Banks PLC, 7.38% (d)(l)	USD	410	451,185
Banco Bilbao Vizcaya Argentaria SA (d)(l):			
7.00%		400	415,289
8.88%		200	232,600
Banco Popular Espanol SA, 8.25% (d)(l)		600	550,623
Banco Santander SA, 6.25% (d)(l)		700	731,386
Bank of Ireland, 7.38% (d)(l)		250	282,947
BNP Paribas SA, 7.20%		100	107,875
Citigroup, Inc. (d)(l):			
5.95%		1,405	1,477,835
Series O, 5.88%		2,405	2,483,162
Series P, 5.95%		1,452	1,513,710
Series Q, 5.95%		1,165	1,217,408
Series R, 6.13%		615	650,399
Cooperatieve Rabobank UA, (d)(l)			
5.50%		200	217,262

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6.63%		200	228,724
		Par	
Capital Trusts		(000)	Value
Banks (continued)			
Danske Bank A/S, 5.75% (d)(l)	USD	200	\$ 224,329
DNB Bank ASA, 6.50% (d)(l)		400	420,000
Intesa Sanpaolo SpA (d)(l):			
7.00%		375	398,268
7.70% (e)		200	189,750
7.75%		250	270,422
National Westminster Bank PLC, Series C, 1.19% (d)(l)		100	81,500
RZB Finance Jersey IV Ltd., 1.62% (d)(l)		300	302,492
Swedbank Hypotek AB, 6.00% (d)(l)		200	206,300
U.S. Bancorp, Series J, 5.30% (d)(l)		3,084	3,137,970
Wells Fargo & Co. (d)(l):			
Series S, 5.90%		3,460	3,658,950
Series U, 5.88%		1,375	1,485,000
			20,935,386
Capital Markets 0.7%			
Goldman Sachs Group, Inc., Series L, 5.70% (d)(l)		5,218	5,374,540
Morgan Stanley (d)(l):			
Series H, 5.45%		3,309	3,394,346
Series J, 5.55%		440	457,600
UBS Group AG (d)(l):			
5.75%		800	925,915
7.00%		425	457,415
			10,609,816
Chemicals 0.0%			
Lanxess AG, 4.50%, 12/06/76 (d)		225	256,242
Solvay Finance SA, 5.12% (d)(l)		310	360,148
			616,390
Diversified Financial Services 1.9%			
Bank of America Corp. (d)(l):			
Series AA, 6.10%		3,011	3,212,361
Series V, 5.13%		2,205	2,229,806
Series X, 6.25%		2,874	3,075,467
Series Z, 6.50%		1,816	1,983,399
Barclays PLC (d)(l):			
7.88%		325	340,941
7.38%		450	558,371
Credit Agricole SA, 6.50% (d)(l)		600	659,749
HBOS Capital Funding LP, 6.85% (l)		400	407,000
JPMorgan Chase & Co., (d)(l):			
6.75%		5,324	5,896,330
Series Q, 5.15%		850	852,295
Series U, 6.13%		4,228	4,487,811
Series V, 5.00%		3,075	3,093,481
Royal Bank of Scotland Group PLC, 8.63% (d)(l)		982	1,037,483
Societe Generale SA, (d)(l):			
7.38%		200	264,301
7.88% (e)		300	303,750
UniCredit SpA, 9.25% (d)(l)		425	483,901
			28,886,446
Diversified Telecommunication Services 0.3%			
Koninklijke KPN NV, 6.13% (d)(l)		566	642,373
Orange SA, 4.00% (d)(l):			
4.00%		600	669,011
5.75%		100	131,394
Telefonica Europe BV (d)(l):			
3.75%		200	214,264
4.20%		1,500	1,666,568
6.50%		600	683,630
6.75%		200	266,758

See Notes to Financial Statements.

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Par		Value
	(000)		
Capital Trusts			
Electric Utilities 0.1%			
Enel SpA (d):			
6.50%, 1/10/74	USD 689		\$ 788,320
7.75%, 9/10/75	105		144,292
Origin Energy Finance Ltd. (d):			
4.00%, 6/16/71	410		442,998
7.88%, 9/16/74	100		113,275
			1,488,885
Insurance 0.0%			
Ethias SA, 5.00%, 1/14/26	200		207,040
Media 0.0%			
NBCUniversal Enterprise, Inc., 5.25% (e)(l)	400		422,000
Metals & Mining 0.0%			
BHP Billiton Finance, Ltd., 4.75%, 4/22/76 (d)	300		353,281
Oil, Gas & Consumable Fuels 0.2%			
DCP Midstream LLC, 5.85%, 5/21/43 (d)(e)	225		210,375
Gas Natural Fenosa Finance BV, 3.38% (d)(l)	1,200		1,231,361
Repsol International Finance BV, 4.50%, 3/25/75 (d)	489		524,688
TOTAL SA, 3.88% (d)(l)	625		704,964
			2,671,388
Total Capital Trusts 4.6%			70,464,630
Preferred Stocks			
	Shares		
Capital Markets 0.3%			
Morgan Stanley, Series K, 5.85% (d)(l)	171,786		4,440,668
Diversified Financial Services 0.0%			
Concrete Investments II	4,997		550,557
Hotels, Restaurants & Leisure 1.1%			
Amaya, Inc. (j)	19,851		16,586,839
Wireless Telecommunication Services 0.0%			
CF-B L2 (D) LLC, (Acquired 4/08/15, cost \$629,122) (c)	633,461		597,544
Total Preferred Stocks 1.4%			22,175,608
	Shares		Value
Trust Preferred 0.4%			
Diversified Financial Services 0.4%			
GMAC Capital Trust I, Series 2, 6.82%, 2/15/40 (d)	256,246	\$	6,571,218
Total Preferred Securities 6.4%			99,211,456
Warrants			
Metals & Mining 0.0%			
Peninsula Energy Ltd.:			
(1 Share for 1 Warrant, Expires 12/31/17, Strike Price AUD 0.08)	288,820		2
(1 Share for 1 Warrant, Expires 12/31/18, Strike Price AUD 0.05)	515,378		37,539
			37,541
Software 0.0%			
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27)	6,494		1,688
Transportation Infrastructure 0.0%			
Jack Cooper Enterprises, Inc., Class B (Issued/exercisable 4/26/17, 1 Share for 1 Warrant, Expires 4/26/27, Strike Price \$0.01)	10,633		68,264
Total Warrants 0.0%			107,493
Total Long-Term Investments (Cost \$2,116,332,827) 137.2%			2,114,462,043

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Short-Term Securities

Money Market Fund

BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.42% (n)(o)	534,637	534,637
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Total Short-Term Securities (Cost \$534,637) 0.0%		534,637
--	--	---------

Options Purchased

(Cost \$991,640) 0.0%		444,198
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Total Investments Before Options Written (Cost \$2,117,859,104) 137.2%		2,115,440,878
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Options Written

(Premiums Received \$103,169) (0.0)%		(78,960)
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Total Investments, Net of Options Written (Cost \$2,117,755,935) 137.2%		2,115,361,918
--	--	---------------

Liabilities in Excess of Other Assets (37.2)%		(573,555,545)
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Net Assets 100.0%		\$ 1,541,806,373
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Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) All or a portion of security is held by a wholly owned subsidiary. See Note 1 of the Notes to Financial Statements for details on the wholly owned subsidiary.
- (c) Restricted security as to resale, excluding 144A securities. As of period end, the Trust held restricted securities with a current value of \$609,719 and an original cost of \$816,585, which was 0.04% of its net assets.
- (d) Variable rate security. Rate as of period end.
- (e) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (f) When-issued security.
- (g) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (h) Issuer filed for bankruptcy and/or is in default.
- (i) Zero-coupon bond.
- (j) Convertible security.
- (k) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.
- (l) Perpetual security with no stated maturity date.

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See Notes to Financial Statements.

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

(m) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.

(n) During the six months ended February 28, 2017, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2016	Shares Purchased	Shares Sold	Shares Held at February 28, 2017	Value at February 28, 2017	Income	Net	
							Realized Gain ¹	Change in Unrealized Depreciation
BlackRock Liquidity Funds, T-Fund, Institutional Class		534,637 ²		534,637	\$ 534,637	\$ 3,649	\$ 5	
iShares iBoxx USD High Yield Corporate Bond ETF	152,000	279,142	(431,142)			172,128	32,072	\$ (129,580)
Total					\$ 534,637	\$ 175,777	\$ 32,077	\$ (129,580)

¹ Includes net capital gain distributions.² Represents net shares purchased.

(o) Current yield as of period end.

For Trust compliance purposes, the Trust's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Contracts	Issue	Expiration	Notional Value	Unrealized Appreciation (Depreciation)
Short				
(5)	5-Year U.S. Treasury Note	June 2017	USD 588,516	\$ 814
(20)	Euro BOBL	June 2017	USD 2,810,799	(19)
(15)	Euro Bund Future	June 2017	USD 2,587,212	(1,124)
(61)	Russell 2000 E-Mini Index	March 2017	USD 4,224,250	(93,852)
Total				\$ (94,181)

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
EUR 400,000	USD 430,186	Goldman Sachs International	3/06/17	\$ (6,367)
EUR 614,000	USD 662,016	Royal Bank of Canada	3/06/17	(11,454)
GBP 1,000,000	USD 1,246,555	Australia and New Zealand Bank Group	3/06/17	(5,630)
GBP 200,000	USD 249,736	Australia and New Zealand Bank Group	3/06/17	(1,551)
GBP 600,000	USD 748,985	Commonwealth Bank of Australia	3/06/17	(4,430)
GBP 1,500,000	USD 1,875,198	Northern Trust Co.	3/06/17	(13,811)
USD 1,214,853	AUD 1,605,000	National Australia Bank Ltd.	3/06/17	(15,581)
USD 18,126,923	CAD 23,625,000	National Australia Bank Ltd.	3/06/17	339,214

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USD	5,291	EUR	5,000	Australia and New Zealand Bank Group	3/06/17	(6)
USD	20,147	EUR	19,000	Australia and New Zealand Bank Group	3/06/17	15
USD	795,730	EUR	750,000	Goldman Sachs International	3/06/17	1,069
USD	104,944	EUR	99,000	Goldman Sachs International	3/06/17	49
USD	380,941	EUR	360,000	Goldman Sachs International	3/06/17	(496)
USD	77,093,561	EUR	71,621,000	Morgan Stanley & Co. International PLC	3/06/17	1,207,672
USD	924,369	EUR	875,000	Northern Trust Co.	3/06/17	(2,735)
USD	16,747,671	GBP	13,405,000	Barclays Bank PLC	3/06/17	113,077
USD	1,916,160	GBP	1,529,000	Citibank N.A.	3/06/17	18,786
USD	1,230,073	AUD	1,605,000	Citibank N.A.	4/05/17	487
USD	17,859,597	CAD	23,625,000	Morgan Stanley & Co. International PLC	4/05/17	68,032
USD	77,590,656	EUR	73,086,000	Bank of America N.A.	4/05/17	40,282
USD	3,091,533	EUR	2,905,000	Royal Bank of Scotland PLC	4/05/17	9,084
USD	14,286,066	GBP	11,489,000	Barclays Bank PLC	4/05/17	17,379
Total						\$ 1,753,085

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

Exchange-Traded Options Purchased

Description	Put/ Call	Expiration Date	Strike Price	Contracts	Value
SPDR S&P 500 ETF Trust	Put	4/21/17	USD 230.00	940	\$ 195,050

OTC Interest Rate Swaptions Purchased

Description	Counterparty	Put/ Call	Exercise Rate	Pay/ Receive Exercise Rate	Floating Rate Index	Expiration Date	Notional Amount (000)	Value
10-Year Interest Rate Swap	Citibank N.A.	Put	2.60%	Pay	3-Month LIBOR	4/26/17	USD 25,310	\$ 97,689
10-Year Interest Rate Swap	Citibank N.A.	Put	2.75%	Pay	3-Month LIBOR	6/26/17	USD 25,310	151,459
Total								\$ 249,148

OTC Options Purchased

Description	Put/ Call	Counterparty	Expiration Date	Strike Price	Contract	Value
Marsico Parent Superholdco LLC	Call	Goldman Sachs & Co.	12/14/19	USD 942.86	39	

Exchange-Traded Options Written

Description	Put/ Call	Expiration Date	Strike Price	Contracts	Value
SPDR S&P 500 ETF Trust	Put	4/21/17	USD 220.00	940	\$(78,960)

Centrally Cleared Credit Default Swaps Sell Protection

Issuer/Index	Receive Fixed Rate	Expiration Date	Credit Rating ¹	Notional Amount (000) ²	Unrealized Appreciation (Depreciation)
Chesapeake Energy Corp.	5.00%	12/20/21	CCC	USD 425	\$ (4,831)
Markit CDX North America High Yield Index, Series 27, Version 2	5.00%	12/20/21	B+	USD 113,512	3,839,224
Total					\$ 3,834,393

OTC Credit Default Swaps Sell Protection

Issuer/Index	Receive Fixed Rate	Counterparty	Expiration Date	Credit Rating ¹	Notional Amount (000) ²	Value	Premiums Paid (Received)	Unrealized Appreciation
CCO Holdings LLC	8.00%	Deutsche Bank AG	9/20/17	NR	USD 8,180	\$ 485,805		\$ 485,805
UniCredit SpA	1.00%	Barclays Bank PLC	12/20/21	BBB-	EUR 100	(3,510)	\$ (5,622)	2,112
Hellenic Telecommunications Organization SA	5.00%	Goldman Sachs International	12/20/21	B+	EUR 170	12,764	9,818	2,946
Total						\$ 495,059	\$ 4,196	\$ 490,863

¹ Using Standard & Poor's (S&P's) rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

OTC Total Return Swaps

Reference Entity	Fixed Rate/ Floating Rate	Counterparty	Effective Date	Expiration Date	Notional Amount (000)	Value	Premiums Received	Unrealized Appreciation
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iBoxx USD Liquid High Yield Index	3-Month LIBOR	Goldman Sachs International	N/A	3/20/17	USD	13,000	\$ 756,925		\$ 756,925
iBoxx USD Liquid High Yield Index	3-Month LIBOR	Goldman Sachs International	N/A	6/20/17	USD	1,800	92,232		92,232
iBoxx USD Liquid High Yield Index	3-Month LIBOR	Citibank N.A.	N/A	6/20/17	USD	2,000	87,640		87,640
iBoxx USD Liquid High Yield Index	3-Month LIBOR	Goldman Sachs International	N/A	6/20/17	USD	5,800	61,563	\$ (8,195)	69,758
iBoxx USD Liquid High Yield Index	3-Month LIBOR	JPMorgan Chase Bank N.A.	N/A	9/20/17	USD	2,700	24,933	(3,740)	28,673
Morgan Stanley Energy Long Basket Index	FED Funds Effective Rate plus 0.25%	Morgan Stanley & Co. International PLC	N/A	12/29/17	USD	29			
Total							\$ 1,023,293	\$ (11,935)	\$ 1,035,228

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

Transactions in Options Written for the Period Ended February 28, 2017

	Contracts	Notional (000)	Puts Premiums Received
Outstanding options, beginning of period		\$ 10,000	\$ 19,000
Options written	6,044		574,078
Options exercised			
Options expired		(10,000)	(19,000)
Options closed	(5,104)		(470,909)
Outstanding options, end of period	940		\$ 103,169

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Consolidated Statement of Assets and Liabilities were as follows:

Assets	Derivative Financial Instruments	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts	Net unrealized appreciation ¹					\$ 814		\$ 814
Forward foreign currency exchange contracts	Unrealized appreciation on forward foreign currency exchange contracts				\$ 1,815,146			1,815,146
Options purchased	Investments at value unaffiliated			\$ 195,050		249,148		444,198
Swaps centrally cleared	Net unrealized appreciation ¹		\$ 3,839,224					3,839,224
Swaps OTC	Unrealized appreciation on OTC swaps; Swap premiums paid		500,681			1,035,228		1,535,909
Total			\$ 4,339,905	\$ 195,050	\$ 1,815,146	\$ 1,285,190		\$ 7,635,291
Liabilities	Derivative Financial Instruments							
Futures contracts	Net unrealized depreciation ¹			\$ 93,852		\$ 1,143		\$ 94,995
Forward foreign currency exchange contracts	Unrealized depreciation on forward foreign currency exchange contracts				\$ 62,061			62,061
Options written	Options written at value			78,960				78,960
Swaps centrally cleared	Net unrealized depreciation ¹		\$ 4,831					4,831
Swaps OTC	Unrealized depreciation on OTC swaps; Swap premiums received		5,622			11,935		17,557
Total			\$ 10,453	\$ 172,812	\$ 62,061	\$ 13,078		\$ 258,404

¹ Includes cumulative appreciation (depreciation) on futures contracts, if any, as reported in the Consolidated Schedule of Investments. Only current day's variation margin is reported within the Consolidated Statement of Assets and Liabilities.

² Includes options purchased at value as reported in the Consolidated Schedule of Investments.

For the six months ended February 28, 2017, the effect of derivative financial instruments in the Consolidated Statement of Operations was as follows:

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Net Realized Gain (Loss) from:	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest		Total
					Rate Contracts	Other Contracts	
Futures contracts			\$ (3,983,948)		\$ (79,268)		\$ (4,063,216)
Forward foreign currency exchange contracts				\$ (2,045,808)			(2,045,808)
Options purchased ¹			(1,345,642)		1,406,631		60,989
Options written			422,268		19,000		441,268
Swaps		\$ 2,190,991	227,611		1,555,796		3,974,398
Total		\$ 2,190,991	\$ (4,679,711)	\$ (2,045,808)	\$ 2,902,159		\$ (1,632,369)
Net Change in Unrealized Appreciation (Depreciation) on:							
Futures contracts			\$ 1,258,810		\$ (329)		\$ 1,258,481
Forward foreign currency exchange contracts				\$ 1,859,320			1,859,320
Options purchased ²			(64,318)		(452,861)		(517,179)
Options written			24,209		3,041		27,250
Swaps		\$ 3,595,831	(215,712)		(564,523)		2,815,596
Total		\$ 3,595,831	\$ 1,002,989	\$ 1,859,320	\$ (1,014,672)		\$ 5,443,468

¹ Options purchased are included in net realized gain (loss) from investments.

² Options purchased are included in net change in unrealized appreciation (depreciation) on investments.

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Futures contracts:	
Average notional value of contracts short	\$ 18,887,419
Forward foreign currency exchange contracts:	
Average amounts purchased in USD	\$ 232,807,868
Average amounts sold in USD	\$ 6,349,214
Options:	
Average value of option contracts purchased	\$ 344,712
Average value of option contracts written	\$ 146,913
Average value of options swaption contracts purchased	\$ 63,285,000
Average value of options swaption contracts written	\$ 10,000,000 ¹
Credit default swaps:	
Average notional value buy protection	\$ 5,674,920 ¹
Average notional value sell protection	\$ 108,988,200
Total return swaps:	
Average notional value	\$ 33,919,697

¹ Actual amounts for the period are shown due to limited outstanding derivative financial instruments as of each quarter.

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Derivative Financial Instruments Offsetting as of Period End

The Trust's derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Futures contracts	\$ 66,506	
Forward foreign currency exchange contracts	1,815,146	\$ 62,061
Options	444,198 ¹	78,960
Swaps Centrally cleared	46,823	
Swaps OTC	1,535,909	17,557
Total derivative assets and liabilities in the Consolidated Statement of Assets and Liabilities	\$ 3,908,582	\$ 158,578
Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)	(308,379)	(78,960)
Total derivative assets and liabilities subject to an MNA	\$ 3,600,203	\$ 79,618

¹ Includes options purchased at value which is included in Investments at value unaffiliated in the Consolidated Statement of Assets and Liabilities and reported in the Consolidated Schedule of Investments.

² Includes unrealized appreciation (depreciation) on OTC swaps and swap premiums paid/received in the Consolidated Statement of Assets and Liabilities.

The following table presents the Trust's derivative assets (and liabilities) by counterparty net of amounts available for offset under a MNA and net of the related collateral received by the Trust:

Counterparty	Derivative Assets Subject to an MNA		Non-cash Collateral Received	Cash Collateral Received ²	Net Amount of Derivative Assets ^{3,5}
	by Counterparty	Derivatives Available for Offset ¹			
Australia and New Zealand Bank Group	\$ 15	\$ (15)			
Bank of America N.A.	40,282				\$ 40,282

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Barclays Bank PLC	132,568	(5,622)		126,946
Citibank N.A.	356,061		\$ (350,000)	6,061
Deutsche Bank AG	485,805		(485,805)	
Goldman Sachs International	932,797	(15,058)	(917,739)	
JPMorgan Chase Bank N.A.	28,673	(3,740)	(24,933)	
Morgan Stanley & Co. International PLC	1,275,704			1,275,704
National Australia Bank Ltd.	339,214	(15,581)		323,633
Royal Bank of Scotland PLC	9,084			9,084
Total	\$ 3,600,203	\$ (40,016)	\$ (1,778,477)	\$ 1,781,710

See Notes to Financial Statements.

Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

Counterparty	Derivative Liabilities Subject to an MNA		Derivatives Available for Offset ¹	Non-cash Collateral Pledged	Cash Collateral Pledged	Net Amount of Derivative Liabilities ^{4,5}
	by Counterparty					
Australia and New Zealand Bank Group	\$	7,187	\$ (15)			\$ 7,172
Barclays Bank PLC		5,622	(5,622)			
Commonwealth Bank of Australia		4,430				4,430
Goldman Sachs International		15,058	(15,058)			
JPMorgan Chase Bank N.A.		3,740	(3,740)			
National Australia Bank Ltd.		15,581	(15,581)			
Northern Trust Co.		16,546				16,546
Royal Bank of Canada		11,454				11,454
Total	\$	79,618	\$ (40,016)			\$ 39,602

¹ The amount of derivatives available for offset is limited to the amount of derivative asset and/or liabilities that are subject to an MNA.

² Excess of collateral received from the individual counterparty is not shown for financial reporting purposes.

³ Net amount represents the net amount receivable from the counterparty in the event of default.

⁴ Net amount represents the net amount payable due to counterparty in the event of default.

⁵ Net amount may also include forward foreign currency exchange contracts that are not required to be collateralized.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Common Stocks	\$ 15,104,159	\$ 7,603,146	\$ 5,693,095	\$ 28,400,400
Asset-Backed Securities		47,720,703	7,006,625	54,727,328
Corporate Bonds		1,694,101,849	5,511,786	1,699,613,635
Floating Rate Loan Interests		222,898,943	6,655,751	229,554,694
Investment Companies	972,055			972,055
Non-Agency Mortgage-Backed Securities		1,874,969		1,874,969
Other Interests			13	13
Preferred Securities	11,011,886	70,464,630	17,137,396	98,613,912
Warrants		37,541	69,952	107,493
Short-Term Securities	534,637			534,637
Options Purchased:				
Equity contracts	195,050			195,050
Interest rate contracts		249,148		249,148
Unfunded floating rate loan interests ¹		6,020		6,020
Subtotal	\$ 27,817,787	\$ 2,044,956,949	\$ 42,074,618	\$ 2,114,849,354
Investments Valued at NAV²				597,544
Total				\$ 2,115,446,898

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ³				

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Assets:

Credit contracts	\$	4,330,087	\$	4,330,087
Foreign currency exchange contracts		1,815,146		1,815,146
Interest rate contracts	\$	814		1,035,228
				1,036,042

Liabilities:

Credit contracts		(4,831)		(4,831)
Equity contracts		(172,812)		(172,812)
Foreign currency exchange contracts		(62,061)		(62,061)
Interest rate contracts		(1,143)		(1,143)

Total	\$	(173,141)	\$	7,113,569
				\$ 6,940,428

¹ Unfunded floating rate loan interests are valued at the unrealized appreciation (depreciation) on the commitment.

² As of February 28, 2017, certain of the Trust's Investments were fair valued using net asset value (NAV) per share and have been excluded from the fair value hierarchy.

³ Derivative financial instruments are swaps, futures contracts, forward foreign currency exchange contracts, and options written. Swaps, futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument and options written are shown at value.

See Notes to Financial Statements.

Consolidated Schedule of Investments (concluded)

BlackRock Corporate High Yield Fund, Inc. (HYT)

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, bank borrowings payable of \$577,000,000 are categorized as Level 2 within the disclosure hierarchy.

During the six months ended February 28, 2017, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 Investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Asset-Backed Securities	Corporate Bonds	Floating Rate Loan Interests	Other Interests	Preferred Securities	Warrants	Total
Assets:								
Opening balance, as of August 31, 2016 ¹	\$ 1,725,910	\$ 13,191,932	\$ 5,853,024	\$ 22,184,147	\$ 13	\$ 17,201,711	\$ 13,361	\$ 60,170,098
Transfers into Level 3								
Transfers out of Level 3 ²		(8,516,932)		(16,467,970)			(130)	(24,985,032)
Accrued discounts/premiums		466	1,774	47,661				49,901
Net realized gain (loss)		25,342	(1,850,180)	54,555				(1,770,283)
Net change in unrealized								
appreciation (depreciation) ^{3,4}	3,967,185	15,196	1,827,348	574		(64,315)	56,721	5,802,709
Purchases		4,990,621		3,701,213				8,691,834
Sales		(2,700,000)	(320,180)	(2,864,429)				(5,884,609)
Closing Balance, as of February 28, 2017	\$ 5,693,095	\$ 7,006,625	\$ 5,511,786	\$ 6,655,751	\$ 13	\$ 17,137,396	\$ 69,952	\$ 42,074,618
Net change in unrealized appreciation (depreciation) on investments still held at February 28, 2017 ⁴	\$ 3,967,185	\$ 40,538	\$ (20,659)	\$ 574		\$ (64,315)	\$ 56,721	\$ 3,980,044

¹ The opening balance of preferred securities has been restated to exclude certain investments in the amount of \$523,176 that were valued using NAV per share as no quoted market value is available and therefore have been excluded from the fair value hierarchy.

² As of August 31, 2016, the Trust used significant unobservable inputs in determining the value of certain investments. As of February 28, 2017, the Trust used observable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 3 to Level 2 in the disclosure hierarchy.

³ Included in the related net change in unrealized appreciation (depreciation) in the Consolidated Statement of Operations.

⁴ Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at February 28, 2017 is generally due to investments no longer held or categorized as Level 3 at period end.

The Trust's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Schedule of Investments February 28, 2017 (Unaudited)

BlackRock Income Trust, Inc. (BKT)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
Asset-Backed Securities		
Asset-Backed Securities 0.4%		
Securitized Asset Backed Receivables LLC Trust, Series 2005-OP2, Class M1, 1.21%, 10/25/35 (a)	\$ 1,875	\$ 1,730,551
Small Business Administration Participation Certificates, Series 1997-20C, Class 1, 7.15%, 3/01/17	6	5,789
		1,736,340
Interest Only Asset-Backed Securities 0.1%		
Small Business Administration Participation Certificates, Series 2000-1, 1.00%, 3/15/21	286	2,499
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (b)	1,654	111,132
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29	4,634	322,846
		436,477
Total Asset-Backed Securities 0.5%		2,172,817

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations 0.5%		
Deutsche Securities, Inc. Mortgage Alternate Loan Trust, Series 2006-AR5, Class 22A, 5.50%, 10/25/21	188	182,602
HomeBanc Mortgage Trust, Series 2005-4, Class A1, 1.05%, 10/25/35 (a)	1,404	1,357,979
Kidder Peabody Acceptance Corp., Series 1993-1, Class A6, 15.18%, 8/25/23 (a)	34	36,638
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-11, Class A, 3.26%, 8/25/34 (a)	759	753,562
		2,330,781
Interest Only Collateralized Mortgage Obligations 0.4%		
CitiMortgage Alternative Loan Trust, Series 2007-A5, Class 1A7, 6.00%, 5/25/37	421	93,393
IndyMac INDX Mortgage Loan Trust, Series 2006-AR33, Class 4AX, 0.17%, 1/25/37	41,794	52,242
MASTR Adjustable Rate Mortgages Trust, Series 2004-3, Class 3AX, 0.48%, 4/25/34 (c)	5,313	106,268
MASTR Alternative Loans Trust, Series 2003-9, Class 15X2, 6.00%, 1/25/19	91	4,701
Morgan Stanley Mortgage Loan Trust, Series 2004-3, Class 1AX, 5.00%, 5/25/19	57	842
Sequoia Mortgage Trust, Series 2005-2, Class XA, 0.78%, 3/20/35 (a)	22,888	629,430
Structured Adjustable Rate Mortgage Loan Trust, Series 2006-7, Class 3AS, 2.08%, 8/25/36 (a)	9,708	703,800
Vendee Mortgage Trust, Series 1999-2, Class 1, 0.05%, 5/15/29 (a)	25,145	25
		1,590,701
Principal Only Collateralized Mortgage Obligations 0.1%		
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2003-J8, 0.00%, 9/25/23	31	28,733
Drexel Burnham Lambert CMO Trust, Series K, Class 1, 0.00%, 9/23/17	(d)	13
Residential Asset Securitization Trust, Series 2005-A15, Class 1A8, 0.00%, 2/25/36	314	254,503
Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2005-9, Class CP, 0.00%, 11/25/35	131	94,307
		377,556
Total Non-Agency Mortgage-Backed Securities 1.0%		4,299,038

U.S. Government Sponsored Agency Securities

	(000)	Value
Agency Obligations 2.5%		
Federal Housing Administration:		
USGI Projects, Series 99, 7.43%, 6/01/21 - 10/01/23	\$ 2,422	\$ 2,313,965
Reilly Projects, Series 41, 8.28%, 3/01/20	28	27,113
Residual Funding Corp., 0.00%, 4/15/30 (e)	13,000	8,597,030
		10,938,108

Collateralized Mortgage Obligations 63.6%

Fannie Mae Mortgage-Backed Securities:

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Series 2011-142, Class PE, 3.50%, 1/25/42	15,567	15,694,170
Series 2014-28, Class BD, 3.50, 8/25/43	6,050	6,336,976
Series 2014-28, Class BD,		
Series 2010-136, Class CY, 4.00%, 12/25/40	3,060	3,296,679
Series 2011-117, Class CP, 4.00%, 11/25/41	14,350	15,434,228
Series 2011-99, Class CB, 4.50%, 10/25/41	43,000	47,801,079
Series 2010-47, Class JB, 5.00%, 5/25/30	10,000	10,857,927
Series 2003-135, Class PB, 6.00%, 1/25/34	8,212	8,716,231
Series 2004-31, Class ZG, 7.50%, 5/25/34	4,785	5,716,054
Series 1993-247, Class SN, 10.00%, 12/25/23 (a)	100	121,145
Series 2005-73, Class DS, 15.53%, 8/25/35 (a)	586	681,909
Series 1991-87, Class S, 24.62%, 8/25/21 (a)	9	11,035
Series G-49, Class S, 953.85%, 12/25/21 (a)	(d)	51
Series G-07, Class S, 1,056.78%, 3/25/21 (a)	(d)	413
Series 1991-46, Class S, 2,340.76%, 5/25/21 (a)	(d)	1
Freddie Mac Mortgage-Backed Securities:		
Series T-11, Class A9, 3.11%, 1/25/28 (a)	774	806,474
Series 4242, Class PA, 3.50%, 5/15/41	6,202	6,435,270
Series 3762, Class LN, 4.00%, 11/15/40	2,000	2,121,739
Series 4269, Class PM, 4.00%, 8/15/41	8,884	9,337,157
Series 4016, Class BX, 4.00%, 9/15/41	15,408	16,772,174
Series 3688, Class PB, 4.50%, 8/15/32	10,000	10,480,194
Series 4316, Class VB, 4.50%, 3/15/34	10,787	11,691,266
Series 3856, Class PB, 5.00%, 5/15/41	10,000	11,200,545
Series 2758, Class KV, 5.50%, 5/15/23	1,324	1,330,281
Series 2927, Class BZ, 5.50%, 2/15/35	4,009	4,382,261
Series 2542, Class UC, 6.00%, 12/15/22	1,645	1,756,341
Series 0040, Class K, 6.50%, 8/17/24	99	112,860
Series 0019, Class F, 8.50%, 3/15/20	7	6,778
Series 2218, Class Z, 8.50%, 3/15/30	1,954	2,318,816
Series 0173, Class RS, 9.99%, 11/15/21 (a)	(d)	2
Series 1160, Class F, 36.89%, 10/15/21 (a)	5	7,223
Ginnie Mae Mortgage-Backed Securities:		
Series 2010-99, Class JM, 3.75%, 12/20/38	19,300	19,885,838
Series 2010-112, Class TL, 4.00%, 1/20/39	15,000	15,535,538
Series 2011-80, Class PB, 4.00%, 10/20/39	11,489	11,990,041
Series 2012-16, Class HJ, 4.00%, 9/20/40	10,000	10,536,849
Series 2011-88, Class PY, 4.00%, 6/20/41	15,402	16,072,150
Series 2015-96, Class ZM, 4.00%, 7/20/45	6,665	7,093,549
Series 2004-89, Class PE, 6.00%, 10/20/34	84	86,696
		274,627,940
Commercial Mortgage-Backed Securities 0.1%		
Ginnie Mae Mortgage-Backed Securities, Series 2014-124, Class IE, 0.75%, 5/16/54 (a)	9,674	455,429
Interest Only Collateralized Mortgage Obligations 2.0%		
Fannie Mae Mortgage-Backed Securities:		
Series 1997-50, Class SI, 1.20%, 4/25/23 (a)	85	2,249
Series G92-60, Class SB, 1.60%, 10/25/22 (a)	42	1,439
Series 2012-96, Class DI, 4.00%, 2/25/27	3,796	328,846
Series 2013-45, Class EI, 4.00%, 4/25/43	6,484	1,119,019
Series 2010-74, Class DI, 5.00%, 12/25/39	4,084	243,441
Series 2011-124, Class GS, 5.92%, 3/25/37 (a)	7,974	665,822
Series 1997-90, Class M, 6.00%, 1/25/28	1,366	182,402
Series 1999-W4, 6.50%, 12/25/28	123	11,723

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Income Trust, Inc. (BKT)

	Par	
	(000)	Value
U.S. Government Sponsored Agency Securities		
Interest Only Collateralized Mortgage Obligations (continued)		
Fannie Mae Mortgage-Backed Securities (continued):		
Series 089, Class 2, 8.00%, 10/25/18	\$ (d)	\$ 1
Series G92-05, Class H, 9.00%, 1/25/22	1	53
Series 094, Class 2, 9.50%, 8/25/21	1	70
Series 1990-136, Class S, 19.30%, 11/25/20 (a)	3	4
Series 1991-139, Class PT, 648.35%, 10/25/21	(d)	1
Series G-10, Class S, 1,022.36%, 5/25/21 (a)	(d)	2
Series G-12, Class S, 1,084.94%, 5/25/21 (a)	(d)	1
Freddie Mac Mortgage-Backed Securities:		
Series 2559, 0.50%, 8/15/30 (a)	34	192
Series 3745, Class IN, 4.00%, 1/15/35	11,643	623,806
Series 3744, Class PI, 4.00%, 6/15/39	9,068	1,006,823
Series 4026, 4.50%, 4/15/32	2,780	369,910
Series 2611, Class QI, 5.50%, 9/15/32	462	22,113
Series 1043, Class H, 41.53%, 2/15/21 (a)	3	4
Ginnie Mae Mortgage-Backed Securities (a):		
Series 2009-116, Class KS, 5.70%, 12/16/39	1,297	196,218
Series 2011-52, Class MJ, 5.87%, 4/20/41	9,557	1,698,930
Series 2011-52, Class NS, 5.90%, 4/16/41	11,040	2,029,094
		8,502,163
Mortgage-Backed Securities 76.4%		
Fannie Mae Mortgage-Backed Securities:		
2.50%, 4/01/31 - 10/01/31	10,122	10,171,616
3.00%, 1/01/43 - 3/01/47	86,808	86,449,579
3.50%, 10/01/42 - 10/01/45	24,535	25,266,360
4.00%, 1/01/41 - 3/01/47 (f)	60,269	63,584,891
4.50%, 8/01/25 - 9/01/41	53,897	58,290,907
5.00%, 1/01/23 - 10/01/41 (f)	34,728	38,291,731
5.50%, 7/01/17 - 10/01/39	14,874	16,606,291
6.50%, 12/01/37 - 10/01/39	4,880	5,517,410
7.50%, 2/01/22	(d)	11
9.50%, 1/01/19 - 9/01/19	1	897
Freddie Mac Mortgage-Backed Securities:		
2.93%, 10/01/34 (a)	100	102,079
3.11%, 1/01/35 (a)	167	170,901
5.00%, 2/01/22 - 4/01/22	144	152,417
5.50%, 1/01/39	17,876	20,067,432
9.00%, 9/01/20	4	3,686
Ginnie Mae Mortgage-Backed Securities:		
5.00%, 10/15/39	4,607	5,121,063
7.50%, 8/15/21 - 11/15/23	63	65,837
8.00%, 10/15/22 - 8/15/27	36	39,602
9.00%, 4/15/20 - 9/15/21	2	1,969
		329,904,679
Principal Only Collateralized Mortgage Obligations 0.2%		
Fannie Mae Mortgage-Backed Securities: (e)		
Series 1991-7, Class J, 0.00%, 2/25/21	2	1,888
Series G93-2, Class KB, 0.00%, 1/25/23	52	49,152
Series 1993-51, Class E, 0.00%, 2/25/23	17	16,242
Series 203, Class 1, 0.00%, 2/25/23	5	4,891
Series 1993-70, Class A, 0.00%, 5/25/23	3	2,545
Series 0228, Class 1, 0.00%, 6/25/23	4	4,108
Series 1999-W4, 0.00%, 2/25/29	49	45,547
Series 2002-13, Class PR, 0.00%, 3/25/32	110	100,767
Freddie Mac Mortgage-Backed Securities: (e)		
Series 1418, Class M, 0.00%, 11/15/22	17	16,096
Series 1571, Class G, 0.00%, 8/15/23	128	122,541

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Series 1691, Class B, 0.00%, 3/15/24	257	238,558
Series T-8, Class A10, 0.00%, 11/15/28	29	29,284
		631,619
Total U.S. Government Sponsored Agency Securities 144.8%	Par	625,059,938
	(000)	Value
U.S. Treasury Obligations		
U.S. Treasury Bonds, 2.50%, 2/15/46	\$ 2,500	\$ 2,262,598
U.S. Treasury Notes:		
1.00%, 11/30/19 (f)	2,965	2,931,875
1.38%, 8/31/20 (f)	4,045	4,010,553
1.63%, 11/15/22	780	762,846
2.00%, 8/15/25	2,860	2,787,719
Total U.S. Treasury Obligations 2.9%		12,755,591
Total Long-Term Investments		
(Cost \$657,330,981) 149.2%		644,287,384
	Shares	
Short-Term Securities		
Money Market Funds 1.3%		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.42% (g)(h)	5,700,134	5,700,134
	Par	
	(000)	
Borrowed Bond Agreement (i)(j) 0.2%		
Credit Suisse Securities (USA) LLC, 0.40%, Open (Purchased on 12/19/16 to be repurchased at \$856,934. Collateralized by U.S. Treasury Bonds, 2.75%, 11/15/42, par and fair values of \$917,000 and 880,141, respectively)	\$ 856	856,249
Total Short-Term Securities		
(Cost \$6,556,383) 1.5%		6,556,383
Total Investments Before Borrowed Bonds and TBA Sale Commitments		
(Cost \$663,887,364) 150.7%		650,843,767
Borrowed Bonds		
U.S. Treasury Bonds, 2.75%, 11/15/42	(917)	(880,141)
Total Borrowed Bonds		
(Proceeds \$842,347) (0.2)%		(880,141)
TBA Sale Commitments		
Fannie Mae Mortgage-Backed Securities (k):		
2.50%, 3/01/32	10,100	(10,126,582)
3.00%, 3/01/47 - 4/01/47	76,350	(75,794,261)
4.00%, 3/01/47 - 4/01/47	41,000	(43,050,349)
5.00%, 3/01/47	12,900	(14,142,760)
Total TBA Sale Commitments		
(Proceeds \$142,589,225) (33.1)%		(143,113,952)
Total Investments, Net of Borrowed Bonds and TBA Sale Commitments		
(Cost \$520,455,792) 117.4%		506,849,674
Liabilities in Excess of Other Assets (17.4)%		(75,077,622)
Net Assets 100.0%		\$ 431,772,052

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Income Trust, Inc. (BKT)

Notes to Schedule of Investments

- (a) Variable rate security. Rate as of period end.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.
- (d) Amount is less than \$500.
- (e) Zero-coupon bond.
- (f) All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.
- (g) During the six months ended February 28, 2017, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2016	Net Activity	Shares Held at February 28, 2017	Value at February 28, 2017	Income	Net Realized Gain ¹	Change in Unrealized Appreciation (Depreciation)
BlackRock Liquidity Funds, T-Fund, Institutional Class		5,700,134	5,700,134	\$ 5,700,134	\$ 17,431	\$ 57	
BlackRock Liquidity Funds, TempFund, Institutional Class	7,183,580	(7,183,580)					
Total				\$ 5,700,134	\$ 17,431	\$ 57	

¹ Includes net capital gain distributions.

- (h) Current yield as of period end.
- (i) The amount to be repurchased assumes the maturity will be the day after period end.
- (j) Certain agreements have no stated maturity and can be terminated by either party at any time.
- (k) Represents or includes a TBA transaction. As of period end, unsettled TBA transactions were as follows:

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Counterparty	Value	Unrealized Appreciation (Depreciation)
Bank of Amareica N.A.	\$ (4,537,781)	\$ (4,579)
Barclays Bank PLC	\$ (14,300,161)	\$ (36,782)
Citigroup Global Marekets, Inc.	\$ (7,889,619)	\$ 2,557
Credit Suisse Securities (USA) LLC	\$ (15,783,295)	\$ (27,263)
Deutsche Bank Securities, Inc.	\$ (1,584,259)	\$ 1,952
Goldman Sachs & Co.	\$ (27,759,201)	\$ (27,372)
J.P. Morgan Securities LLC	\$ (25,175,913)	\$ 97,404

For Trust compliance purposes, the Trust's sector classifications refer to one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Reverse Repurchase Agreements

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements
BNP Paribas Securities Corp.	0.06%	12/19/16	Open	\$ 2,924,231	\$ 2,924,577	U.S. Treasury Obligations	Open/Demand ¹
BNP Paribas Securities Corp.	0.54%	12/19/16	Open	4,004,550	4,008,815	U.S. Treasury Obligations	Open/Demand ¹
HSBC Securities (USA), Inc.	0.75%	2/10/17	3/13/17	163,705,000	163,759,568	U.S. Government Sponsored Agency Securities	Up to 30 Days
Citigroup Global Markets, Inc.	0.78%	2/16/17	3/16/17	4,306,000	4,307,213	U.S. Government Sponsored Agency Securities	Up to 30 Days
Total				\$ 174,939,781	\$ 175,000,173		

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Income Trust, Inc. (BKT)

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Contracts Long (Short)	Issue	Expiration	Notional Value	Unrealized Appreciation (Depreciation)
(90)	5-Year U.S. Treasury Note	June 2017	\$ 10,593,281	\$ 21,854
(71)	10-Year U.S. Ultra Long Treasury Note	June 2017	\$ 9,509,563	(64,317)
92	2-Year U.S. Treasury Note	June 2017	\$ 19,909,375	(5,919)
(644)	Long U.S. Treasury Bond	June 2017	\$ 97,666,625	41,382
285	Ultra Long U.S. Treasury Bond	June 2017	\$ 46,107,656	766,759
Total				\$ 759,759

OTC Interest Rate Swaps

Fixed Rate	Floating Rate	Counterparty	Effective Date	Expiration Date	Notional Amount (000)	Value	Premiums Received	Unrealized Appreciation (Depreciation)
4.31% ¹	3-Month LIBOR	Deutsche Bank AG	N/A	10/01/18	\$ 60,000	\$ (3,643,801)		\$ (3,643,801)
3.43% ²	3-Month LIBOR	JPMorgan Chase Bank N.A.	N/A	3/28/21	\$ 6,000	440,292	\$ (115,487)	555,779
5.41% ²	3-Month LIBOR	JPMorgan Chase Bank N.A.	N/A	8/15/22	\$ 9,565	1,707,555		1,707,555
Total						\$ (1,495,954)	\$ (115,487)	\$ (1,380,467)

¹ Fund pays a fixed rate and receives the floating rate.² Fund pays a floating rate and receives the fixed rate.

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

Assets	Derivative Financial Instruments	Commodity Contracts	Credit Contracts	Equity Exchange Contracts	Foreign Currency Interest Rate Contracts	Other Contracts	Total
Futures contracts	Net unrealized appreciation ¹				\$ 829,995		\$ 829,995
Swaps	OTC Unrealized appreciation on OTC swaps				2,263,334		2,263,334
Total					\$ 3,093,329		\$ 3,093,329

Liabilities Derivative Financial Instruments

Futures contracts	Net unrealized depreciation ¹				\$ 70,236		\$ 70,236
Swaps	OTC Unrealized depreciation on OTC swaps; Swap premiums received				3,759,288		3,759,288
Total					\$ 3,829,524		\$ 3,829,524

¹ Includes cumulative appreciation (depreciation) on futures contracts, if any, as reported in the Schedule of Investments. Only current day s variation margin is reported within the Statements of Assets and Liabilities.

For the six months ended February 28, 2017, the effect of derivative financial instruments in the Statements of Operations was as follows:

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Net Realized Gain (Loss) from:	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts	Total
Futures contracts					\$ 7,619,008		\$ 7,619,008
Swaps					(766,747)		(766,747)
Total					\$ 6,852,261		\$ 6,852,261
Net Change in Unrealized Appreciation (Depreciation) on:							
Futures contracts					\$ 672,901		\$ 672,901
Swaps					541,175		541,175
Total					\$ 1,214,076		\$ 1,214,076

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Income Trust, Inc. (BKT)

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Futures contracts:		
Average notional value of contracts	long	\$ 67,283,156
Average notional value of contracts	short	\$ 137,136,461
Interest rate swaps:		
Average notional value	pays fixed rate	\$ 60,000,000
Average notional value	receives fixed rate	\$ 15,565,000

For more information about the Trust's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Derivative Financial Instruments Offsetting as of Period End

The Trust's derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Futures contracts	\$ 149,968	\$ 181,156
Swaps OTC	2,263,334	3,759,288
Total derivative assets and liabilities in the Statements of Assets and Liabilities	\$ 2,413,302	\$ 3,940,444
Derivatives not subject to a master netting agreement or similar agreement (MNA)	(149,968)	(181,156)
Total derivative assets and liabilities subject to an MNA	\$ 2,263,334	\$ 3,759,288

¹ Includes unrealized appreciation(depreciation) on OTC swaps and swap premiums paid/received in the Statements of Assets and Liabilities.

The following table presents the Trust's derivative assets and liabilities by counterparty net of amounts available for offset under a MNA and net of the related collateral received and pledged by the Trust:

Counterparty	Derivative Assets Subject to an MNA by Counterparty	Derivatives Available for Offset ¹	Non-cash Collateral Received	Cash Collateral Received ²	Net Amount of Derivative Assets ³
JPMorgan Chase Bank N.	\$ 2,263,334	\$ (115,487)		\$ (2,147,847)	
Counterparty	Derivative Liabilities Subject to an MNA by Counterparty	Derivatives Available for Offset ¹	Non-cash Collateral Pledged	Cash Collateral Pledged ⁴	Net Amount of Derivative Liabilities ⁵
Deutsche Bank AG	\$ 3,643,801			\$ (3,643,801)	
JPMorgan Chase Bank N.A.	115,487	\$ (115,487)			
Total	\$ 3,759,288	\$ (115,487)		\$ (3,643,801)	

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Excess of collateral received from the individual counterparty is not shown for financial reporting purposes

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- ³ Net amount represents the net amount receivable from the counterparty in the event of default.
⁴ Excess of collateral pledged from the individual counterparty is not shown for financial reporting purposes.
⁵ Net amount represents the net amount payable due to the counterparty in the event of default.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 1,736,340	\$ 436,477	\$ 2,172,817
Non-Agency Mortgage-Backed Securities		2,807,298	1,491,740	4,299,038
U.S. Government Sponsored Agency Securities		622,718,858	2,341,080	625,059,938
U.S. Treasury Obligations		12,755,591		12,755,591
Short-Term Securities:				
Money Market Funds	\$ 5,700,134			5,700,134
Borrowed Bond Agreement		856,249		856,249

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Income Trust, Inc. (BKT)

	Level 1	Level 2	Level 3	Total
Liabilities:				
Investments:				
Borrowed Bonds		\$ (880,141)		\$ (880,141)
TBA Sale Commitments		(143,113,952)		(143,113,952)
Total	\$ 5,700,134	\$ 496,880,243	\$ 4,269,297	\$ 506,849,674

Derivative Financial Instruments¹

	Level 1	Level 2	Level 3	Total
Assets:				
Interest rate contracts	\$ 829,995	\$ 2,263,334		\$ 3,093,329
Liabilities:				
Interest rate contracts	(70,236)	(3,643,801)		(3,714,037)
Total	\$ 759,759	\$ (1,380,467)		\$ (620,708)

¹ Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, reverse repurchase agreements of \$175,000,173 are categorized as Level 2 within the disclosure hierarchy.

During the six months ended February 28, 2017, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset-Backed Securities	Non-Agency Mortgage-Backed Securities	U.S. Government Sponsored Agency Securities	Total
Assets:				
Opening Balance, as of August 31, 2016	\$ 468,888	\$ 1,589,583	\$ 2,580,068	\$ 4,638,539
Transfers into Level 3		12,150		12,150
Transfers out of Level 3				
Accrued discounts/premiums	(61,704)		(5,071)	(66,775)
Net realized gain (loss)	(43,544)	(107)	(5,220)	(48,871)
Net change in unrealized appreciation (depreciation) ^{1,2}	72,837	(109,882)	21,459	(15,586)
Purchases				
Sales		(4)	(250,156)	(250,160)
Closing Balance, as of February 28, 2017	\$ 436,477	\$ 1,491,740	\$ 2,341,080	\$ 4,269,297
Net change in unrealized appreciation (depreciation) on investments held as of February 28, 2017 ²	\$ 72,837	\$ (109,882)	\$ 21,459	\$ (15,586)

¹ Included in the related net change in unrealized appreciation (depreciation) in the Statements of Operations.

² Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments held as of February 28, 2017 is generally due to investments no longer held or categorized as Level 3 at period end.

The Trust's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information inputs could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

Statements of Assets and Liabilities

February 28, 2017 (Unaudited)	BlackRock Core Bond Trust (BHK)	BlackRock Corporate High Yield Fund, Inc. (HYT) ¹	BlackRock Income Trust, Inc. (BKT)
Assets			
Investments at value unaffiliated	\$ 1,066,557,197	\$ 2,114,906,241	\$ 645,143,633
Investments at value affiliated	31,449,022	534,637	5,700,134
Cash	22,374	791,505	
Cash pledged:			
Collateral reverse repurchase agreements	6,527,000		
Collateral OTC derivatives	1,370,000		3,940,000
Futures contracts	778,548	275,150	1,842,260
Centrally cleared swaps	1,229,940	5,879,000	
Foreign currency at value ⁴	1,635,287	207,963	
Receivables:			
Investments sold	2,136,009	15,839,220	158,743
Options written	1,923		
TBA sale commitments			142,589,225
Dividends unaffiliated	27,422	15,600	
Dividends affiliated	8,793	1,054	3,987
Interest unaffiliated	11,522,081	30,009,359	2,035,191
Principal paydowns			13,367
Variation margin on futures contracts		66,506	149,968
Variation margin on centrally cleared swaps	1,148	46,823	
Swap premiums paid	1,300	9,818	
Unrealized appreciation on:			
Forward foreign currency exchange contracts	331,522	1,815,146	
OTC swaps	28,946	1,526,091	2,263,334
Unfunded floating rate loan interests		6,020	
Prepaid expenses	36,668	76,314	28,315
Other assets	813,905		763
Total assets	1,124,479,085	2,172,006,447	803,868,920
Liabilities			
Bank overdraft			3,341
Cash received:			
Collateral OTC derivatives	890,000	2,080,000	2,330,000
Collateral reverse repurchase agreements	2,013,000		31,697
Collateral TBA commitments			32,000
Borrowed bonds at value ⁵			880,141
Options written at value ⁶	2,608,566	78,960	
TBA sale commitments at value ⁷			143,113,952
Reverse repurchase agreements	327,543,464		175,000,173
Payables:			
Investments purchased	4,545,939	47,031,103	46,055,069
Swaps		299,457	
Administration fees			49,625
Bank borrowings		577,000,000	
Income dividends	65,634	393,168	47,332
Interest expense		879,284	7,384
Investment advisory fees	422,128	967,030	214,482
Officers and Trustees fees	201,343	532,044	196,404
Options written	9,796		
Other accrued expenses	373,232	859,410	194,824
Principle paydowns	140,287		
Variation margin on futures contracts	47,623		181,156
Swap premiums received	2,762,607	17,557	115,487
Unrealized appreciation on:			
Forward foreign currency exchange contracts	117,628	62,061	

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OTC swaps	433,370		3,643,801
Other liabilities	240,760		
Contingencies			8
Total liabilities	342,415,377	630,200,074	372,096,868
Net Assets	\$ 782,063,708	\$ 1,541,806,373	\$ 431,772,052

See Notes to Financial Statements.

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Statements of Assets and Liabilities (concluded)

	BlackRock Core Bond Trust (BHK)	BlackRock Corporate High Yield Fund, Inc. (HYT)¹	BlackRock Income Trust, Inc. (BKT)
February 28, 2017 (Unaudited)			
Net Assets Consist of			
Paid-in capital ^{9,10,11}	\$ 761,161,052	\$ 1,777,217,959	\$ 478,262,054
Undistributed (distributions in excess of) net investment income	(534,465)	456,259	1,863,640
Accumulated net realized loss	(7,875,939)	(240,339,842)	(34,127,152)
Net unrealized appreciation (depreciation)	29,313,060	4,471,997	(14,226,490)
Net Assets	\$ 782,063,708	\$ 1,541,806,373	\$ 431,772,052
Net asset value, offering and redemption price per share	\$ 14.50	\$ 12.19	\$ 6.75
1 Consolidated Statement of Assets and Liabilities.			
2 Investments at cost unaffiliated			
	\$ 1,038,648,300	\$ 2,117,324,467	\$ 658,187,230
3 Investments at cost affiliated			
	\$ 31,449,022	\$ 534,637	\$ 5,700,134
4 Foreign currency at cost			
	\$ 1,618,775	\$ 208,836	
5 Proceeds received from borrowed bonds			
			\$ 842,347
6 Premiums received			
	\$ 3,892,866	\$ 103,169	
7 Proceeds from TBA sale commitments			
			\$ 142,589,225
8 See Note 12 of the Notes to Financial Statements for details of contingencies.			
9 Par value			
	\$ 0.001	\$ 0.100	\$ 0.010
10 Shares outstanding			
	53,935,126	126,458,988	63,942,535
11 Shares authorized			
	Unlimited	200 million	200 million

See Notes to Financial Statements.

Statements of Operations

	BlackRock Core Bond Trust (BHK)	BlackRock Corporate High Yield Fund, Inc. (HYT)¹	BlackRock Income Trust, Inc. (BKT)
Six Months Ended February 28, 2017 (Unaudited)			
Investment Income			
Interest unaffiliated	\$ 24,555,273	\$ 63,340,837	\$ 10,370,390
Dividends unaffiliated	361,288	936,762	
Dividends affiliated	26,431	175,777	17,431
Foreign taxes withheld	(15)	(11,836)	
Total investment income	24,942,977	64,441,540	10,387,821
Expenses			
Investment advisory	2,740,787	6,160,096	1,408,579
Professional	86,505	215,746	52,999
Accounting services	74,376	53,743	51,051
Custodian	51,222	101,761	18,630
Officer and Trustees	49,529	98,413	32,904
Transfer agent	45,025	77,615	35,452
Printing	13,401	18,648	10,455
Registration	10,999	25,816	13,030
Administration			325,057
Miscellaneous	51,101	73,959	20,179
Total expenses excluding interest expense and income tax	3,122,945	6,825,797	1,968,336
Interest expense	1,089,968	3,892,868	604,614
Income tax		24,570	
Total expenses	4,212,913	10,743,235	2,572,950
Less fees waived by the Manager	(5,164)	(21,535)	(3,753)
Total expenses after fees waived	4,207,749	10,721,700	2,569,197
Net investment income	20,735,228	53,719,840	7,818,624
Realized and Unrealized Gain (Loss)			
Net realized gain (loss) from:			
Investments unaffiliated	2,586,448	19,064,267	1,991,847
Investments affiliated		32,072	
Capital gain distributions from investment companies affiliated	77	5	57
Payment by affiliate		29,894	
Futures contracts	(824,024)	(4,063,216)	7,619,008
Forward foreign currency exchange contracts	219,047	(2,045,808)	
Foreign currency transactions	1,090,673	6,469,269	
Options written	2,597,639	441,268	
Swaps	2,505,463	3,974,398	(766,747)
Borrowed bonds	23,345		
	8,198,668	23,902,149	8,844,165
Net change in unrealized appreciation (depreciation) on:			
Investments unaffiliated	(46,591,830)	26,848,523	(20,958,587)
Investments affiliated		(129,580)	
Futures contracts	(2,161)	1,258,481	672,901

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Forward foreign currency exchange contracts	248,149	1,859,320	
Foreign currency translations	(50,064)	(277,799)	
Options written	(2,270,785)	27,250	
Swaps	282,290	2,815,596	541,175
Borrowed bonds			138,517
Unfunded floating rate loan interests		6,020	
	(48,384,401)	32,407,811	(19,605,994)
Net realized and unrealized gain (loss)	(40,185,733)	56,309,960	(10,761,829)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (19,450,505)	\$ 110,029,800	\$ (2,943,205)

¹ Consolidated Statement of Operations.

See Notes to Financial Statements.

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Statements of Changes in Net Assets

BlackRock Core Bond Trust (BHK)

	Six Months Ended February 28, 2017 (Unaudited)	Year Ended August 31, 2016
Increase (Decrease) in Net Assets:		
Operations		
Net investment income	\$ 20,735,228	\$ 42,442,765
Net realized gain (loss)	8,198,668	(9,103,783)
Net change in unrealized appreciation (depreciation)	(48,384,401)	63,936,110
Net increase (decrease) in net assets resulting from operations	(19,450,505)	97,275,092
Distributions to Shareholders¹		
From net investment income	(21,034,700)	(45,548,216)
Net Assets		
Total increase (decrease) in net assets	(40,485,205)	51,726,876
Beginning of period	822,548,913	770,822,037
End of period	\$ 782,063,708	\$ 822,548,913
Distribution in excess of net investment income, end of period	\$ (534,465)	\$ (234,993)

¹ Distributions for annual periods determined in accordance with federal income tax regulations.

See Notes to Financial Statements.

Consolidated Statements of Changes in Net Assets

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Six Months Ended February 28, 2017 (Unaudited)	Year Ended August 31, 2016
Increase (Decrease) in Net Assets:		
Operations		
Net investment income	\$ 53,719,840	\$ 104,178,797
Net realized gain (loss)	23,902,149	(81,809,717)
Net change in unrealized appreciation (depreciation)	32,407,811	68,616,518
Net increase in net assets resulting from operations	110,029,800	90,985,598
Distributions to Shareholders¹		
From net investment income	(59,618,596)	(125,343,672)
Capital Share Transactions		
Redemption of shares resulting from share repurchase program (including transaction costs)	(1,553,292)	
Net Assets		
Total increase (decrease) in net assets	48,857,912	(34,358,074)
Beginning of period	1,492,948,461	1,527,306,535
End of period	\$ 1,541,806,373	\$ 1,492,948,461
Undistributed net investment income, end of period	\$ 456,259	\$ 6,355,015

¹ Distributions for annual periods determined in accordance with federal income tax regulations.

See Notes to Financial Statements.

Statements of Changes in Net Assets

BlackRock Income Trust, Inc. (BKT)

	Six Months Ended February 28, 2017 (Unaudited)	Year Ended August 31, 2016
Increase (Decrease) in Net Assets:		
Operations		
Net investment income	\$ 7,818,624	\$ 17,954,552
Net realized gain (loss)	8,844,165	(7,232,394)
Net change in unrealized appreciation (depreciation)	(19,605,994)	3,604,122
Net increase (decrease) in net assets resulting from operations	(2,943,205)	14,326,280
Distributions to Shareholders¹		
From net investment income	(10,166,864)	(22,060,177)
Net Assets		
Total decrease in net assets	(13,110,069)	(7,733,897)
Beginning of period	444,882,121	452,616,018
End of period	\$ 431,772,052	\$ 444,882,121
Undistributed net investment income, end of period	\$ 1,863,640	\$ 4,211,880

¹ Distributions for annual periods determined in accordance with federal income tax regulations.

See Notes to Financial Statements.

Statements of Cash Flows

	BlackRock Core Bond Trust (BHK)	BlackRock Corporate High Yield Fund, Inc. (HYT)¹	BlackRock Income Trust, Inc. (BKT)
Six Months Ended February 28, 2017 (Unaudited)			
Cash Provided by (Used for) Operating Activities			
Net increase (decrease) in net assets resulting from operations	\$ (19,450,505)	\$ 110,029,800	\$ (2,943,205)
Adjustments to reconcile net increase (decrease) in net assets resulting from operations to net cash provided by (used for) operating activities:			
Proceeds from sales of long-term investments and principal paydowns	211,695,566	752,471,248	617,030,975
Net proceeds from sales of short-term securities			1,562,537
Purchases of long-term investments	(232,412,782)	(723,595,275)	(650,317,401)
Net purchases of short-term securities	(18,522,113)	(534,637)	
Amortization of premium and accretion of discount on investments	1,891,105	(1,659,214)	2,767,063
Payments for borrowed bonds	(1,758,089)		
Proceeds from borrowed bonds	1,781,434		
Premiums paid on closing options written	(7,878,141)	(48,641)	
Premiums received from options written	5,548,886	574,078	
Net realized loss on investments and options written	(4,972,043)	(18,492,773)	(1,716,327)
Net unrealized gain (loss) on investments, options written, swaps, borrowed bonds and foreign currency translations	48,685,283	(27,221,257)	20,278,536
(Increase) Decrease in Assets:			
Cash pledged:			
Collateral OTC derivatives	2,650,000		1,100,000
Collateral reverse repurchase agreements	(6,527,000)		682,769
Futures contracts	571,422	1,293,000	681,000
Centrally cleared swaps	10,000	(3,022,000)	
Receivables:			
Dividends unaffiliated		(6,839)	
Dividends affiliated	(5,656)	(488)	2,589
Interest unaffiliated	(397,412)	(285,006)	94,458
Variation margin on futures contracts	75,335	66,389	(57,218)
Variation margin on centrally cleared swaps	4,758	(46,823)	
Swap premiums paid	(1,293)	43,420	
Prepaid expenses	(23,060)	(46,651)	(16,668)
Other assets	(807,963)		5
Increase (Decrease) in Liabilities:			
Cash received:			
Collateral reverse repurchase agreements	809,000		31,697
Collateral borrowed bond agreements			32,000
Collateral OTC derivatives	370,000	(250,000)	(1,000,000)
Payables:			
Swaps		299,457	
Administration fees			(63,618)
Interest expense and fees	99,965	120,692	(25,378)
Investment advisory fees	(511,669)	(1,094,774)	(275,271)
Officers and Trustees fees	4,395	25,322	14,250
Other accrued expenses	73,890	86,574	20,645
Variation margin on futures contracts	44,454		127,031
Variation margin on centrally cleared swaps		(99,311)	
Swap premiums received	1,961,252	(781)	(13,385)
Net cash provided by (used for) operating activities	(16,990,981)	88,605,510	(12,002,916)

¹ Consolidated Statement of Cash Flows.

See Notes to Financial Statements.

Statements of Cash Flows (concluded)

	BlackRock Core Bond Trust (BHK)	BlackRock Corporate High Yield Fund, Inc. (HYT)¹	BlackRock Income Trust, Inc. (BKT)
Six Months Ended February 28, 2017 (Unaudited)			
Cash Provided by (Used for) Financing Activities			
Cash dividends paid to Common Shareholders	\$ (21,051,920)	\$ (59,680,116)	\$ (10,167,288)
Net payments on redemption of Common Shares		(1,553,292)	
Payments on the bank borrowings		(332,000,000)	
Proceeds from bank borrowings		305,000,000	
Increase (decrease) in bank overdraft		(2,604)	3,341
Net borrowing of reverse repurchase agreements	39,204,610		22,166,863
Net cash provided by (used for) financing activities	18,152,690	(88,236,012)	12,002,916
Cash Impact from Foreign Exchange Fluctuations			
Cash impact from foreign exchange fluctuations	\$ 13,477	\$ (1,488)	
Cash and Foreign Currency			
Net increase (decrease) in cash and foreign currency at value	1,175,186	368,010	
Cash and foreign currency at value at beginning of period	482,475	631,458	
Cash and foreign currency at value at end of period	\$ 1,657,661	\$ 999,468	
Supplemental Disclosure of Cash Flow Information			
Cash paid during the period for interest expense	\$ 990,003	\$ 3,772,176	\$ 629,992

¹ Consolidated Statement of Cash Flows.

See Notes to Financial Statements.

Financial Highlights

BlackRock Core Bond Trust (BHK)

	Six Months Ended		Year Ended August 31,			
	February 28, 2017 (Unaudited)	2016	2015	2014	2013	2012
Per Share Operating Performance						
Net asset value, beginning of period	\$ 15.25	\$ 14.29	\$ 15.24	\$ 14.05	\$ 15.21	\$ 13.78
Net investment income ¹	0.38	0.79	0.86	0.87	0.89	0.88
Net realized and unrealized gain (loss)	(0.74)	1.01	(0.73)	1.23	(1.11)	1.37
Net increase (decrease) from investment operations	(0.36)	1.80	0.13	2.10	(0.22)	2.25
Distributions: ²						
From net investment income	(0.39)	(0.84)	(1.04)	(0.91)	(0.94)	(0.82)
In excess of net investment income ³			(0.04)			
Total distributions	(0.39)	(0.84)	(1.08)	(0.91)	(0.94)	(0.82)
Net asset value, end of period	\$ 14.50	\$ 15.25	\$ 14.29	\$ 15.24	\$ 14.05	\$ 15.21
Market price, end of period	\$ 13.34	\$ 14.33	\$ 12.63	\$ 13.64	\$ 12.50	\$ 15.41
Total Return⁴						
Based on net asset value	(2.10)% ⁵	13.67%	1.62%	16.09% ⁶	(1.42)%	17.06%
Based on market price	(4.15)% ⁵	20.85%	0.35%	16.78%	(13.43)%	28.78%
Ratios to Average Net Assets						
Total expenses	1.08% ⁷	0.97%	0.95% ⁸	1.06% ⁸	1.03%	0.95%
Total expenses after fees waived	1.08% ⁷	0.97%	0.95% ⁸	1.02% ⁸	0.98%	0.94%
Total expenses after fees waived and excluding interest expense	0.80% ⁷	0.78%	0.82% ⁸	0.91% ⁸	0.86%	0.86%
Net investment income	5.33% ⁷	5.48%	5.83%	5.94%	5.92%	6.13%
Supplemental Data						
Net assets, end of period (000)	\$ 782,064	\$ 822,549	\$ 770,822	\$ 412,078	\$ 379,913	\$ 411,136
Borrowings outstanding, end of period (000)	\$ 327,543	\$ 288,239	\$ 303,651	\$ 168,301	\$ 172,537	\$ 182,679
Portfolio turnover rate ⁹	19%	35%	55%	82%	100%	290%

¹ Based on average shares outstanding.

² Distributions for annual periods determined in accordance with federal income tax regulations.

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- ³ Taxable distribution.
- ⁴ Total returns based on market price, which can be significantly greater or less than the net asset value, may result in substantially different returns. Where applicable, excludes the effects of any sales charges and assumes the reinvestment of distributions.
- ⁵ Aggregate total return.
- ⁶ Includes proceeds received from a settlement of litigation, which impacted the Trust's total return. Excluding these proceeds, the total return would have been 16.01%.
- ⁷ Annualized.
- ⁸ Includes reorganization costs associated with the Trust's merger. Without these costs, total expenses, total expenses after fees waived and paid indirectly, and total expenses after fees waived and paid indirectly and excluding interest expense would have been 0.94%, 0.94% and 0.82% for the year ended August 31, 2015 and 1.00%, 0.96% and 0.85% for the year ended August 31, 2014, respectively.
- ⁹ Includes mortgage dollar roll transactions (MDRs). Additional information regarding portfolio turnover rate is as follows:

	Six Months Ended February 28, 2017 (Unaudited)	Year Ended August 31,				
	2016	2015	2014	2013	2012	
Portfolio turnover (excluding MDRs)	19%	35%	51%	48%	63%	237%

See Notes to Financial Statements.

Consolidated Financial Highlights

BlackRock Corporate High Yield Fund, Inc. (HYT)

	Six Months Ended		Year Ended August 31,			
	February 28,					
	2017 (Unaudited)	2016	2015	2014	2013	2012
Per Share Operating Performance						
Net asset value, beginning of period	\$ 11.79	\$ 12.06	\$ 13.47	\$ 12.62	\$ 12.32	\$ 11.49
Net investment income ¹	0.42	0.82	0.87	0.98	1.00	1.04
Net realized and unrealized gain (loss)	0.45	(0.10)	(1.31)	0.91	0.41	0.83
Net increase (decrease) from investment operations	0.87	0.72	(0.44)	1.89	1.41	1.87
Distributions from net investment income ²	(0.47)	(0.99)	(0.97)	(1.04)	(1.11)	(1.04)
Net asset value, end of period	\$ 12.19	\$ 11.79	\$ 12.06 ³	\$ 13.47	\$ 12.62	\$ 12.32
Market price, end of period	\$ 11.16	\$ 10.88	\$ 9.97	\$ 12.07	\$ 11.37	\$ 12.96
Total Return⁴						
Based on net asset value	8.00% ⁵	7.76%	(2.40)% ³	16.21%	11.90%	17.14%
Based on market price	7.14% ⁵	20.29%	(9.96)%	15.58%	(4.16)%	26.30%
Ratios to Average Net Assets						
Total expenses	1.44% ^{6,7}	1.39% ⁷	1.37%	1.35% ⁸	1.54% ⁹	1.51%
Total expenses after fees waived	1.44% ^{6,7}	1.39% ⁷	1.37%	1.35% ⁸	1.54% ⁹	1.51%
Total expenses after fees waived and excluding interest expense and income tax	0.92% ^{6,7}	0.93% ⁷	0.96%	0.98% ⁸	1.16% ^{9,10}	1.19% ¹¹
Net investment income	7.22% ⁶	7.30%	6.88%	7.40%	7.83%	8.84%
Supplemental Data						
Net assets, end of period (000)	\$ 1,541,806	\$ 1,492,948	\$ 1,527,307	\$ 1,705,422	\$ 446,847	\$ 435,955
Borrowings outstanding, end of period (000)	\$ 577,000	\$ 604,000	\$ 631,000	\$ 723,000	\$ 191,000	\$ 181,000
Asset coverage, end of period \$1,000 of bank borrowing	\$ 3,672	\$ 3,472	\$ 3,419	\$ 3,359	\$ 3,340	\$ 3,409
Portfolio turnover rate	36%	66%	57%	64%	77%	61%

¹ Based on average shares outstanding.

² Distributions for annual periods determined in accordance with federal income tax regulations.

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- ³ For financial reporting purposes, the market value of certain total return swaps were adjusted as of report date. Accordingly, the net asset value (NAV) per share and total return performance based on net asset value presented herein are different than the information previously published on August 31, 2015.
- ⁴ Total returns based on market price, which can be significantly greater or less than the net asset value, may result in substantially different returns. Where applicable, excludes the effects of any sales charges and assumes the reinvestment of distributions.
- ⁵ Aggregate total return.
- ⁶ Annualized.
- ⁷ Does not include expenses incurred indirectly as a result of investments in underlying funds of approximately 0.07% and 0.11% for the six months ended February 28, 2017 and the year ended August 31, 2016, respectively.
- ⁸ Includes reorganization costs. Without these costs, total expenses, total expenses after fees waived and paid indirectly, and total expenses after fees waived and paid indirectly and excluding interest expense would have been 1.34%, 1.34% and 0.97%, respectively.
- ⁹ Includes reorganization costs. Without these costs, total expenses, total expenses after fees waived and paid indirectly, and total expenses after fees waived and paid indirectly and excluding interest expense would have been 1.50%, 1.50% and 1.12%, respectively.
- ¹⁰ For the year ended August 31, 2013, the total expense ratio after fees waived and paid indirectly and excluding interest expense, borrowing costs and income tax was 1.15%.
- ¹¹ For the year ended August 31, 2012, the total expense ratio after fees waived and paid indirectly and excluding interest expense and borrowing costs was 1.09%.

See Notes to Financial Statements.

Financial Highlights

BlackRock Income Trust, Inc. (BKT)

	Six Months Ended		Year Ended August 31,				
	February 28, 2017		2016	2015	2014	2013	2012
	(Unaudited)						
Per Share Operating Performance							
Net asset value, beginning of period	\$	6.96	\$ 7.08	\$ 7.27	\$ 7.32	\$ 7.94	\$ 7.96
Net investment income ¹		0.12	0.28	0.32	0.35	0.32	0.39
Net realized and unrealized gain (loss)		(0.17)	(0.05)	(0.11)	0.03	(0.46)	0.06
Net increase (decrease) from investment operations		(0.05)	0.23	0.21	0.38	(0.14)	0.45
Distributions: ²							
From net investment income		(0.16)	(0.35)	(0.40)	(0.43)	(0.48)	(0.27)
From net realized gain							(0.20)
Total distributions		(0.16)	(0.35)	(0.40)	(0.43)	(0.48)	(0.47)
Net asset value, end of period	\$	6.75	\$ 6.96	\$ 7.08	\$ 7.27	\$ 7.32	\$ 7.94
Market price, end of period	\$	6.26	\$ 6.60	\$ 6.30	\$ 6.42	\$ 6.40	\$ 7.63
Total Return³							
Based on net asset value		(0.56)% ⁴	3.64%	3.56%	6.05%	(1.45)%	6.24%
Based on market price		(2.74)% ⁴	10.44%	4.35%	7.12%	(10.34)%	13.19%
Ratios to Average Net Assets							
Total expenses		1.19% ^{5,6}	1.08%	0.99% ⁶	1.02% ⁷	1.00%	0.97%
Total expenses after fees waived		1.19% ^{5,6}	1.08%	0.99% ⁶	1.02% ⁷	1.00%	0.97%
Total expenses after fees waived and excluding interest expense		0.91% ^{5,6}	0.89%	0.90% ⁶	0.96% ⁷	0.90%	0.90%
Net investment income		3.61% ⁵	4.01%	4.48%	4.74%	4.18%	4.86%
Supplemental Data							
Net assets, end of period (000)	\$	431,772	\$ 444,882	\$ 452,616	\$ 464,933	\$ 467,948	\$ 507,852
Borrowings outstanding, end of period (000)	\$	175,000	\$ 152,859	\$ 173,695	\$ 205,415	\$ 148,344	\$ 119,706
Portfolio turnover rate ⁸		132%	141%	191%	256%	358%	487%

¹ Based on average shares outstanding.

² Distributions for annual periods determined in accordance with federal income tax regulations.

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³ Total returns based on market price, which can be significantly greater or less than the net asset value, may result in substantially different returns. Where applicable, excludes the effects of any sales charges and assumes the reinvestment of distributions.