

Sarepta Therapeutics, Inc.

Form S-8

November 01, 2017

As filed with the Securities and Exchange Commission on November 1, 2017

Registration No. 333-

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

SAREPTA THERAPEUTICS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

93-0797222

(IRS Employer Identification No.)

215 First Street, Suite 415

Cambridge, Massachusetts 02142

(Address of Principal Executive Offices) (Zip Code)

2014 Employment Commencement Incentive Plan

(Full title of the plan)

Douglas S. Ingram

President and Chief Executive Officer

Sarepta Therapeutics, Inc.

215 First Street, Suite 415

Cambridge, Massachusetts 02142

(Name and address of agent for service)

(617) 274-4000

(Telephone number, including area code, of agent for service)

Copies to:

Paul M. Kinsella

Ropes & Gray LLP

Prudential Tower

800 Boylston Street

Boston, Massachusetts 02119

(617) 951-7000

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of large accelerated filer, accelerated filer, smaller reporting company and emerging growth company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities	Amount to be	Proposed	Proposed	Amount of
		Maximum	Maximum	
to be Registered	Registered (1)	per Share	Offering Price	Registration Fee
Common Stock, \$0.0001 par value per share	2,938,266 (2)	\$34.65 (3)	\$101,810,916.90	\$12,675.46
Common Stock, \$0.0001 par value per share	861,734 (4)	\$47.45 (5)	\$40,889,278.30	\$5,090.72
Total	3,800,000		\$142,700,195.20	\$17,766.18

- (1) Pursuant to Rule 416(a) under the Securities Act of 1933, as amended (the "Securities Act"), this Registration Statement on Form S-8 (this "Registration Statement") shall also cover any additional shares of the Registrant's common stock that become issuable under the Registrant's 2014 Employment Commencement Incentive Plan, as amended (the "2014 Plan"), by reason of any stock dividend, stock split, recapitalization or similar transaction effected without the Registrant's receipt of consideration which would increase the number of outstanding shares of common stock.
- (2) Represents shares of common stock reserved for issuance upon the exercise of unvested options to purchase shares of common stock (the "Options") previously issued under the 2014 Plan.
- (3) Estimated solely for the purpose of calculating the registration fee pursuant to Rule 457 under the Securities Act, based upon the exercise price of the Options of \$34.65.
- (4) Represents shares of common stock reserved for issuance pursuant to future awards under the 2014 Plan.
- (5) This estimate is made pursuant to Rule 457 of the Securities Act solely for purposes of calculating the registration fee. The Proposed Maximum Offering Price Per Share is \$47.45 per share, which is the average of the high and low prices for the Registrant's common stock as reported on The NASDAQ Global Select Market on October 27, 2017.

EXPLANTORY NOTE

This Registration Statement is being filed to register an additional 3,800,000 shares of the Registrant's common stock, par value \$0.0001 per share (Common Stock), for issuance under the 2014 Plan. This Registration Statement is submitted in accordance with General Instruction E to Form S-8 regarding registration of additional securities, and pursuant to such instruction, the contents of the Registration Statement on Form S-8 (File No. 333-199037) filed with the Securities and Exchange Commission (the Commission) on September 30, 2014 and the Registration Statement on Form S-8 (File No. 333-209710) filed with the Commission on February 25, 2016 are incorporated by reference herein.

EXHIBIT INDEX

Exhibit Number	Description	Incorporated by Reference to Filings Indicated				Provided Herewith
		Form	File No.	Exhibit	Filing Date	
4.1	<u>Amended and Restated Certificate of Incorporation of Sarepta Therapeutics, Inc.</u>	8-K12B	001-14895	3.1	6/6/13	
4.2	<u>Amendment to the Amended and Restated Certificate of Incorporation of Sarepta Therapeutics, Inc.</u>	8-K	001-14895	10.1	6/30/15	
4.3	<u>Amended and Restated Bylaws of Sarepta Therapeutics, Inc.</u>	8-K	001-14895	3.1	9/25/14	
4.4	<u>Sarepta Therapeutics, Inc. 2014 Employment Commencement Incentive Plan, as amended</u>	S-8	333-209710	4.4	2/25/16	
4.5	<u>Amendment No. 1 to the Sarepta Therapeutics, Inc. 2014 Employment Commencement Incentive Plan</u>	8-K	001-14895	10.3	6/28/17	
4.6	<u>Form of Stock Option Award Agreement under 2014 Employment Commencement Incentive Plan</u>	10-K	001-14895	10.28	3/3/14	
5.1	<u>Opinion of Ropes & Gray LLP</u>					X
23.1	<u>Consent of KPMG LLP, independent registered public accounting firm</u>					X
23.2	<u>Consent of Ropes & Gray LLP (included in Exhibit 5.1).</u>					X
24.1	<u>Power of attorney (included in the signature page to this Registration Statement).</u>					X

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Cambridge, State of Massachusetts, on this 1st day of November, 2017.

SAREPTA THERAPEUTICS, INC.

By: /s/ Douglas S. Ingram

Name: Douglas S. Ingram

Title: President and Chief Executive Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each individual whose signature appears below constitutes and appoints Douglas S. Ingram, Sandesh Mahatme and David Tyronne Howton, or any of them, with full power of substitution and resubstitution and full power to act without the other, as his or her true and lawful attorney-in-fact and agent to act in his or her name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto and all documents in connection therewith, with the Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that such attorneys-in-fact and agents or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

Signature	Title	Date
/s/ Douglas S. Ingram	President, Chief Executive Officer and Director	November 1, 2017
Douglas S. Ingram	(Principal Executive Officer)	
/s/ Sandesh Mahatme	Executive Vice President, Chief Financial Officer and Chief Business Officer	November 1, 2017
Sandesh Mahatme	(Principal Financial and Accounting Officer)	
/s/ M. Kathleen Behrens	Chairwoman of the Board	November 1, 2017
M. Kathleen Behrens, Ph.D.		
/s/ Richard J. Barry	Director	November 1, 2017
Richard J. Barry		
/s/ Claude Nicaise	Director	November 1, 2017
Claude Nicaise, M.D.		
/s/ Hans Wigzell	Director	November 1, 2017
Hans Wigzell, M.D., Ph.D.		