EATON VANCE SENIOR FLOATING RATE TRUST Form N-CSRS June 27, 2018

#### **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### Form N-CSR

### CERTIFIED SHAREHOLDER REPORT OF REGISTERED

#### MANAGEMENT INVESTMENT COMPANIES

**Investment Company Act File Number: 811-21411** 

**Eaton Vance Senior Floating-Rate Trust** 

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

## Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number)

October 31

**Date of Fiscal Year End** 

**April 30, 2018** 

**Date of Reporting Period** 

## **Item 1. Reports to Stockholders**

# Senior Floating-Rate Trust (EFR)

# Semiannual Report

April 30, 2018

Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission ( CFTC ) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund has claimed an exclusion from the definition of the term—commodity pool operator—under the Commodity Exchange Act. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

## Semiannual Report April 30, 2018

## Eaton Vance

# Senior Floating-Rate Trust

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## Senior Floating-Rate Trust

April 30, 2018

Performance<sup>1,2</sup>

Portfolio Managers Scott H. Page, CFA and Craig P. Russ

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten	1 Years
Fund at NAV	11/28/2003	3.67%	6.69%	5.78%		6.94%
Fund at Market Price		4.20	4.57	3.25		7.16
S&P/LSTA Leveraged Loan Index		2.39%	4.41%	3.85%		5.28%
-						
% Premium/Discount to NAV <sup>3</sup>						
						3.85%
Distributions <sup>4</sup>						
Total Distributions per share for the period					\$	0.430
Distribution Rate at NAV						5.72%
Distribution Rate at Market Price						5.95%
% Total Leverage <sup>5</sup>						
Auction Preferred Shares (APS)						11.00%
Borrowings						24.31

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

## Senior Floating-Rate Trust

April 30, 2018

### Fund Profile

## Top 10 Issuers (% of total investments)<sup>6</sup>

Valeant Pharmaceuticals International, Inc.

Reynolds Group Holdings, Inc.

TransDigm, Inc.	1.0
Univision Communications, Inc.	1.0
Asurion, LLC	1.0
Aretec Group, Inc.	0.9
Virgin Media Investment Holdings Limited	0.8
Jaguar Holding Company II	0.8
MA FinanceCo., LLC	0.7
Change Healthcare Holdings, Inc.	0.7
Total Top 10 Sectors (% of total investments) <sup>6</sup>	9.1%
Electronics/Electrical	10.5%
Health Care	9.9
Business Equipment and Services	9.0
Chemicals and Plastics	4.6
Drugs	4.1
Cable and Satellite Television	4.1
Retailers (Except Food and Drug)	3.9
Leisure Goods/Activities/Movies	3.7
Industrial Equipment	3.7
Lodgings and Casinos	3.7
Total	57.2%

1.2%

1.0

Credit Quality (% of bonds, loans and asset-backed securities) <sup>7</sup>	
See Endnotes and Additional Disclosures in this report.	
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### Eaton Vance

## Senior Floating-Rate Trust

April 30, 2018

**Endnotes and Additional Disclosures** 

- <sup>1</sup> S&P/LSTA Leveraged Loan Index is an unmanaged index of the institutional leveraged loan market. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- <sup>2</sup> Performance results reflect the effects of leverage. The Fund s performance for certain periods reflects the effects of expense reductions. Absent these reductions, performance would have been lower. Performance since inception for an index, if presented, is the performance since the Fund s or oldest share class inception, as applicable. Included in the average annual total return at NAV for the five and ten year periods is the impact of the tender and repurchase of a portion of the Fund s APS at 95% of the Fund s APS per share liquidation preference. Had this transaction not occurred, the total return at NAV would be lower for the Fund.
- <sup>3</sup> The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to http://eatonvance.com/closedend.
- <sup>4</sup> The Distribution Rate is based on the Fund s last regular distribution per share in the period (annualized) divided by the Fund s NAV or market price at the end of the period. The Fund s distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, eatonvance.com. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund s webpage available at eatonvance.com. The Fund s distributions are determined by the investment adviser based on its current assessment of the Fund s long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change. Subsequent distributions declared, but not reflected in Fund Performance, reflect a reduction of the monthly distribution rate.
- <sup>5</sup> Leverage represents the liquidation value of the Fund s APS and borrowings outstanding as a percentage of Fund net assets applicable to common shares plus APS and borrowings outstanding. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of leverage rises and falls with changes in short-term interest rates. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- <sup>6</sup> Excludes cash and cash equivalents.
- <sup>7</sup> Credit ratings are categorized using S&P Global Ratings ( S&P ). Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer s creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P s measures. Ratings of BBB or higher by S&P are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency s analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer s current financial condition and does not necessarily reflect its assessment of the volatility of a security s market value or of the liquidity of an investment in the security. Holdings designated as Not Rated (if any) are not rated by S&P.

Fund profile subject to change due to active management. Important Notice to Shareholders

Effective January 31, 2018, the Fund is managed by Scott H. Page and Craig P. Russ.

## Senior Floating-Rate Trust

April 30, 2018

Portfolio of Investments (Unaudited)

Accousing the Description	Senior Floating-Rate Loans 140.1%	Principal	
Remainant, 511% ( 1 mo USD LIBOR + 3.55%, Maturing August 18, 2024   3 mo USD LIBOR + 3.55%, Maturing August 18, 2024   3 mo USD LIBOR + 3.55%, Maturing July 18, 2018°)   3 mot Vision Loan, 1.46%, Common USD LIBOR + 5.50%, Maturing July 18, 2019°)   3 mot Vision Libor, 1.46%, Common Libor, 8.86%, Com	Borrower/Tranche Description	Amount*	Value
Pen Ioan, 5.15% (1 mo. USD LIBOR + 3.25%), Maturing August 18, 2014   13 mo. 14 mo. 14 mo. 14 mo. 15 mo. 15 mo. 16 mo.			
Revolving Loan, 1.46% (3 mo. USD LIBOR + 5.50%), Maturing July 18, 2018 <sup>(2)</sup>   Revolving Loan, 1.46% (3 mo. USD LIBOR + 5.50%), Maturing July 18, 2019 <sup>(3)</sup>   Term Loan - Second Lien & 8.80% (3 mo. USD LIBOR + 6.50%), Maturing July 18, 2019 <sup>(3)</sup>   Term Loan, 4.79%, (USD LIBOR + 2.75%), Maturing June 9, 2023 <sup>(4)</sup>   Term Loan, 4.79%, (USD LIBOR + 2.50%), Maturing August 22, 2024 <sup>(4)</sup>   Reves Air Care Hardware Crop.   Term Loan, 4.91%, (1 mo. USD LIBOR + 3.00%), Maturing October 4, 2021   Term Loan, 4.91%, (1 mo. USD LIBOR + 3.00%), Maturing October 4, 2021   Term Loan, Maturing April 24, 2024 <sup>(5)</sup>   Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022   Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022   Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing April 6, 2024   Term Loan, 3.65%, (1 mo. USD LIBOR + 2.25%), Maturing April 6, 2024   Apro, LIC   Term Loan, 4.15%, (1 mo. USD LIBOR + 2.25%), Maturing August 8, 2024   Term Loan, 4.15%, (1 mo. USD LIBOR + 2.25%), Maturing August 8, 2024   Term Loan, 2.9%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024   Term Loan, 2.9%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024   Term Loan, 2.9%, (3 mo. USD LIBOR + 5.50%), Maturing November 15, 2023 <sup>(3)</sup>   Term Loan, 3.90%, (3 mo. USD LIBOR + 5.00%), Maturing November 2, 2023   Term Loan, 3.90%, (3 mo. USD LIBOR + 5.00%), Maturing November 2, 2023   Term Loan, 3.90%, (3 mo. USD LIBOR + 5.00%), Maturing November 2, 2023   Term Loan, 3.90%, (3 mo. USD LIBOR + 5.00%), Maturing November 2, 2023   Term Loan, 3.90%, (3 mo. USD LIBOR + 5.00%), Maturing November 2, 2023   Term Loan, 3.90%, (3 mo. USD LIBOR + 5.00%), Maturing November 3, 2024   Term Loan, 3.90%, (3 mo. USD LIBOR + 5.00%), Maturing November 3, 2024   Term Loan, 5.65%, (1 mo. USD LIBOR + 5.00%), Maturing November 3, 2024   Term Loan, 5.65%, (1 m	·	607	\$ 701.288
Tern Loan - Second Lien & 8.0% (3 mo. USD LIBOR + 6.50%), Maturing July 18, 2019'         337, 30           TransDigm, Inc.         6.052 (5.05, 2.05)           Term Loan , 4.71%, (USD LIBOR + 2.75%), Maturing August 22, 2024'         6.052 (5.05, 2.05)           Wesco Aircraft Hardware Crop.         8.08 (5.05)           Term Loan , 4.91%, (1 mo. USD LIBOR + 3.00%), Maturing October 4, 2021         375 (378, 438)           MP CPP Holdings, Lt.C         375 (378, 438)           Term Loan, Maturing April 24, 2024'5         375 (378, 438)           Automotive 2.7%         38 (378, 438)           Automotive 2.7%         18 (378, 438)           Rem Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022         30 (2.05, 438)           American Ada and Manufacturing, Inc.         30 (2.05, 438)           Rem Loan, 4.15%, (1 mo. USD LIBOR + 2.25%), Maturing April 6, 2024         30 (2.05, 438)           Apro, Lt.C         30 (2.05, 438)           Term Loan, 4.15%, (1 mo. USD LIBOR + 2.50%), Maturing November 7, 2024         52 (2.05, 438)           Rem Loan, 2.95%, (3 mo. USD LIBOR + 2.05%), Maturing November 7, 2024         13 (2.05, 438)           Charrier         13 (2.05, 438)           Perm Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023         5 (2.05, 438)           Charrier         1 (2.05, 438)           Perm Loan, 5.08%, (3 mo. USD LI		071	ψ /01,200
Term Loan, 4.79%, (USD LIBOR + 2.75%), Maturing June 9, 2023/4)         6,025         6,059, 4,08           Learn Loan, 4.79%, (USD LIBOR + 2.50%), Maturing August 22, 2024/9)         3,283, 48           West Circuit Hardware Corp.           Ferm Loan, 4.91%, (1m. USD LIBOR + 3.00%), Maturing October 4, 2021         375         378, 438           Perm Loan, Aly 18, (1m. USD LIBOR + 3.00%), Maturing October 4, 2021         375         378, 438           Automotive 2.7%			
Term Loan, 4.79%, (USD LIBOR + 2.75%), Maturing June 9, 2023(4)         6,052, 46           Ferm Loan, 4.79%, (USD LIBOR + 2.50%), Maturing August 22, 2024(4)         90           Wesco Aircraft Hardware Corp.         90           Term Loan, 4.91%, (1 mo. USD LIBOR + 3.00%), Maturing October 4, 2021         90           WP CPP Holdings, LLC         37         378, 438           Term Loan, Maturing April 24, 2024(5)         37         378, 438           Automotive 2.7%         1         1         1           Automotive 2.7%         1         3         3         3,468,86           Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022         1         3         3,046,86           American Automotive Libror         3         3,046,86         3         3,046,86           Term Loan, 4.15%, (1 mo. USD LIBOR + 2.25%), Maturing April 6, 2024         2         2,704,30         3         3,046,86           Appro, LLC         2         2         2         2,704,30         3         3,046,86         2         2,704,30         3         3,046,86         2         2,704,30         3         3,046,86         2         2,704,30         3         3,046,86         2         2,704,30         3         3,046,86         2         2,704,30         3		415	337,030
Nesso Aircraft Hardware Corp.         89.8         89.8         98.9         89.8         98.9         89.8         98.9         89.8         98.9         89.8         98.9         89.8         98.9         89.8         98.9         89.8         98.9         89.8         98.9         30.9         30.8         33.0         33.0         36.8         36.0         33.0         30.8         30.8         30.9         30.9         30.9         30.9         30.9         30.9         30.9         30.9         30.9         30.9         30.9         30.9         30.9 </td <td></td> <td>6,025</td> <td>6,059,246</td>		6,025	6,059,246
Rem Loan, 491% (1 mo. USD LIBOR + 3.00%), Maturing October 4, 2021   378, 438   378, 4		2,571	2,585,480
WP CPP Holdings, LLC           Term Loan, Maturing April 24, 2024 <sup>(5)</sup> 378,438           Automotive 2.7%         318,438           Automotive 2.7%         \$1,438           Allison Transmission, Inc.         \$1,438           Term Loan, 3,65%, (1 mo, USD LIBOR + 1,75%), Maturing September 23, 2022         3,029         3,046,860           Apro, LC         3,029         3,046,860           Term Loan, 4,15%, (1 mo, USD LIBOR + 2,25%), Maturing April 6, 2024         269         270,430           Belron Finance US, LLC         252         252,288           Term Loan, 4,29%, (3 mo, USD LIBOR + 2,50%), Maturing November 7, 2024         524         527,288           Chassix, Inc.         1,247         1,346,625           Term Loan, 2,29%, (1SD LIBOR + 5,50%), Maturing November 15, 2023 <sup>(4)</sup> 1,247         1,346,625           CS Intermediate Holdco 2, LLC         52         597,008           Term Loan, 4,30%, (3 mo, USD LIBOR + 2,00%), Maturing November 2,2023         52         597,008           Dayco Products, LLC         1         1,234,625           Term Loan, 6,98%, (3 mo, USD LIBOR + 5,00%), Maturing May 19, 2023         1,213,685         Principal Principa	<u>-</u>	902	898 493
Automotive 2.7%   Automotive 2.7%   Allison Transmission, Inc.   Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022   3, 14, 38   3, 2028   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029   3, 3046, 860   3, 3029		702	070,175
Altison Transmission, Inc.  Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022	Term Loan, Maturing April 24, 2024 <sup>(5)</sup>		
Allison Transmission, Inc.   Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022   1, 438   1, 43			\$ 11,271,456
Term Loan, 3.65%, (1 mo. USD LIBOR + 1.75%), Maturing September 23, 2022         1         \$ 1,438           American Axle and Manufacturing, Inc.         3,029         3,046,860           Apro, LLC         3,030         3,046,860           Term Loan, 6.03%, (2 mo. USD LIBOR + 4.00%), Maturing August 8, 2024         629         270,430           Belron Finance US, LLC         524         527,288           Term Loan, 4.29%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024         524         527,288           Chassix, Inc.         1,347         1,346,625           Erm Loan, 4.29%, (3 mo. USD LIBOR + 5.50%), Maturing November 15,         1,347         1,346,625           CS Intermediate Holdco 2, LLC         52         597,008           Term Loan, 6.98%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023         59         597,008           Dayco Products, LLC         1,017         1,023,671           FCA US, LLC         1,017         1,023,671           FCA US, LLC         1,009         1,101         1,036,875           Forn Loan, 6.98%, (3 mo. USD LIBOR + 2.00%), Maturing December 31, 2018         1,209         1,213,685           Forn Loan, 5.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018         3,06         3,08,085           Borrower/Tranche Description         3,00         5	Automotive 2.7%		
American Axle and Manufacturing, Inc.         3,029         3,046,860           Perm Loan, 4.15%, (1 mo. USD LIBOR + 2.25%), Maturing April 6, 2024         3,09         3,046,860           Apro, LLC         270,430         269         270,430           Belron Finance US, LLC         524         527,288           Term Loan, 4.29%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024         527,288         527,288           Chassix, Inc.         1,347         1,346,625           Term Loan, 7.28%, (USD LIBOR + 5.50%), Maturing November 15, 2023(4)         1,347         1,346,625           CS Internediate Holdco 2, LLC         59,208         59,208         59,208           Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023         59,208         59,008         59,008           Day         Term Loan, 6.98%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023         1,017         1,023,671         1,023,671           Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018         1,209         1,213,685         1,213,685           FCA US, LLC         400 s onitted         Value         1,209         1,213,685         1,213,685         1,209         1,213,685         1,209         1,213,685         1,209         1,213,685         1,209         1,213,685         1,209         1,213,685 <td< td=""><td></td><td>1</td><td>¢ 1.420</td></td<>		1	¢ 1.420
Term Loan, 4.15%, (1 mo. USD LIBOR + 2.25%), Maturing April 6, 2024       3,029       3,046,869         Apro, LLC       2       2       270,430       2       2       270,430       2		Ī	\$ 1,438
Term Loan, 6.03%, (2 mo. USD LIBOR + 4.00%), Maturing August 8, 2024         270,430           Belron Finance US, LLC         527,288           Term Loan, 4.29%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024         527,288           Chassix, Inc.         1,347         1,346,625           Term Loan, 7.28%, (USD LIBOR + 5.50%), Maturing November 15, 2023         1,347         1,346,625           CS Intermediate Holdco 2, LLC         592         597,008           Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023         592         597,008           Dayco Products, LLC         1         1         1,017         1,023,671           Ferm Loan, 6.98%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023         1,217         1,203,671         1         1,203,671         1         1,203,671         1         1,203,671         1         1,203,671         1         1,203,671         1         1,203,671         1         1,203,671         1         1,203,671         1         1,203,671         1         1         1,203,671         1         1         1,203,671         1         1         1,203,671         1         1         1         1,203,671         1         1         1         1,203,671         1         1         1         1         2         1	6,	3,029	3,046,860
Belron Finance US, LLC         524         527,288           Term Loan, 4.29%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024         524         527,288           Chassix, Inc.         Term Loan, 7.28%, (USD LIBOR + 5.50%), Maturing November 15, 2023         1,347         1,346,625           CS Intermediate Holdco 2, LLC         1,347         1,346,625           Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023         592         597,008           Dayco Products, LLC         1,017         1,023,671           Term Loan, 6.98%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023         1,017         1,023,671           FCA US, LLC         Principal Amount*         Amount*         Principal Amount*           Borrower/Tranche Description         Value           Automotive (continued)         Federal-Mogul Holdings Corporation         3,005         \$ 3,039,767           Horizon Global Corporation         3         3,039,767         Ferm Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing June 30, 2021         346         347,670           Sage Automotive Interiors, Inc.         347,670         347,670		260	270.420
Term Loan, 4.29%, (3 mo. USD LIBOR + 2.50%), Maturing November 7, 2024         527,288           Chassix, Inc.         Term Loan, 7.28%, (USD LIBOR + 5.50%), Maturing November 15, 2023(4)         1,346,625           CS Intermediate Holdco 2, LLC           Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023         597,008           Dayco Products, LLC         Term Loan, 6.98%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023         1,023,671           FCA US, LLC         Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018         1,203         Principal Amount*           Principal Amount*         Value           Automotive (continued)         Federal-Mogul Holdings Corporation         1         3,005         \$ 3,039,767           Horizon Global Corporation         1         3,005         \$ 3,095,767           Federal-Mogul Holdings Corporation         3         3,095,909,767         1         3         3,095,909,767         1         3         3,095,909,767         3         3,095,909,767         3         3,095,909,767         3		269	270,430
Term Loan, 7.28%, (USD LIBOR + 5.50%), Maturing November 15, 2023(4)		524	527,288
1,347   1,346,625     CS Intermediate Holdco 2, LLC     Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023   597,008     Dayco Products, LLC     Term Loan, 6.98%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023   1,017   1,023,671     FCA US, LLC     Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018   1,209   1,213,685     Principal Amount*     Principal Amount*     Principal Amount*     Countinued     Federal-Mogul Holdings Corporation     Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021   3,005   3,039,767     Horizon Global Corporation     Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021   346   347,670     Sage Automotive Interiors, Inc.			
CS Intermediate Holdco 2, LLC   Term Loan, 4.30%, (3 mo. USD LIBOR + 2.00%), Maturing November 2, 2023   597,008		1.347	1.346.625
Dayco Products, LLC           Term Loan, 6.98%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023         1,017         1,023,671           FCA US, LLC         Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018         1,209         1,213,685           Principal Amount*         Amount*           Borrower/Tranche Description         (000 s omitted)         Value           Automotive (continued)         Federal-Mogul Holdings Corporation           Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021         3,005         \$ 3,039,767           Horizon Global Corporation         Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021         346         347,670           Sage Automotive Interiors, Inc.         347,670		-,	-,,
Term Loan, 6.98%, (3 mo. USD LIBOR + 5.00%), Maturing May 19, 2023       1,017       1,023,671         FCA US, LLC         Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018       1,209       1,213,685         Principal Amount*         Automotive (continued)         Federal-Mogul Holdings Corporation         Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021       3,005       \$ 3,039,767         Horizon Global Corporation         Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021       346       347,670         Sage Automotive Interiors, Inc.		592	597,008
FCA US, LLC         Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018       1,209       1,213,685         Principal Amount*       4mount*       Value         Automotive (continued)       Value         Federal-Mogul Holdings Corporation         Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021       3,005       \$ 3,039,767         Horizon Global Corporation         Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021       346       347,670         Sage Automotive Interiors, Inc.	•	1.017	1.023,671
Principal Amount*   Note	· · · · · · · · · · · · · · · · · · ·	-,	-,,
Borrower/Tranche Description         Amount* (000 s omitted)         Value           Automotive (continued)         **** Federal-Mogul Holdings Corporation** Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021         3,005 \$ 3,039,767           Horizon Global Corporation         **** Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021         346 347,670           Sage Automotive Interiors, Inc.         **** *** *** *** *** *** *** *** *** *	Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing December 31, 2018	,	1,213,685
Automotive (continued)         Value           Federal-Mogul Holdings Corporation         3,005         3,039,767           Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021         3,005         3,039,767           Horizon Global Corporation         346         347,670           Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021         346         347,670           Sage Automotive Interiors, Inc.		•	
Federal-Mogul Holdings Corporation         Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021       3,005       \$ 3,039,767         Horizon Global Corporation         Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021       346       347,670         Sage Automotive Interiors, Inc.       347,670	Borrower/Tranche Description		Value
Federal-Mogul Holdings Corporation         Term Loan, 5.65%, (1 mo. USD LIBOR + 3.75%), Maturing April 15, 2021       3,005       \$ 3,039,767         Horizon Global Corporation         Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021       346       347,670         Sage Automotive Interiors, Inc.       347,670	Automotive (continued)		
Horizon Global Corporation Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021 Sage Automotive Interiors, Inc.  346 347,670			
Term Loan, 6.40%, (1 mo. USD LIBOR + 4.50%), Maturing June 30, 2021 <b>Sage Automotive Interiors, Inc.</b> 346  347,670		3,005	\$ 3,039,767
Sage Automotive Interiors, Inc.		216	347 670
		340	341,010
10 124,007	Term Loan, 6.90%, (1 mo. USD LIBOR + 5.00%), Maturing October 27, 2022	716	724,887

TI Group Automotive Systems, LLC			
Term Loan, 3.50%, (3 mo. EURIBOR + 2.75%, Floor 0.75%), Maturing June 30, 2022	EUR	780	947,226
Term Loan, 4.40%, (1 mo. USD LIBOR + 2.50%), Maturing June 30, 2022		957	965,927
Tower Automotive Holdings USA, LLC			
Term Loan, 4.69%, (1 mo. USD LIBOR + 2.75%), Maturing March 7, 2024		1,327	1,333,856
			\$ 15,386,338
Beverage and Tobacco 0.7%			
Arterra Wines Canada, Inc.			
Term Loan, 4.95%, (3 mo. USD LIBOR + 2.75%), Maturing December 15, 2023		2,123	\$ 2,136,395
Flavors Holdings, Inc.			
Term Loan, 8.05%, (3 mo. USD LIBOR + 5.75%), Maturing April 3, 2020		1,083	974,769
Term Loan - Second Lien, 12.30%, (3 mo. USD LIBOR + 10.00%), Maturing October 3, 2021		1,000	775,000
			\$ 3,886,164
Brokerage / Securities Dealers / Investment Houses 1.0%			
Aretec Group, Inc.			
Term Loan, 6.15%, (1 mo. USD LIBOR + 4.25%), Maturing November 23, 2020		1,426	\$ 1,433,188
Term Loan - Second Lien, 7.40%, (1 mo. USD LIBOR + 5.50% (2.00% Cash, 5.40% PIK)), Maturing May 23, 2021		2,356	2,359,418
Oz Management L.P.			
Term Loan, 7.13%, (3 mo. USD LIBOR + 4.75%), Maturing April 11, 2023		650	654,063
Resolute Investment Managers, Inc.			
Term Loan - Second Lien, 9.86%, (3 mo. USD LIBOR + 7.50%), Maturing April 30, 2023		550	559,625
Salient Partners L.P.			
Term Loan, 10.40%, (1 mo. USD LIBOR + 8.50%), Maturing May 19, 2021		684	673,740
			\$ 5,680,034

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See Notes to Financial Statements.

## Senior Floating-Rate Trust

April 30, 2018

Portfolio of Investments (Unaudited) continued

	Principal	
Borrower/Tranche Description	Amount* (000 s omitted)	Value
Building and Development 3.4%		
American Builders & Contractors Supply Co., Inc.		
Term Loan, 3.90%, (1 mo. USD LIBOR + 2.00%), Maturing October 31, 2023	2,648	\$ 2,656,690
Beacon Roofing Supply, Inc.		
Term Loan, 4.13%, (1 mo. USD LIBOR + 2.25%), Maturing January 2, 2025	575	578,846
Core & Main L.P.		
Term Loan, 5.12%, (USD LIBOR + 3.00%), Maturing August 1, 2024 <sup>(4)</sup>	746	750,914
CPG International, Inc.		
Term Loan, 5.59%, (6 mo. USD LIBOR + 3.75%), Maturing May 3, 2024	1,878	1,894,183
DTZ U.S. Borrower, LLC		
Term Loan, 5.36%, (3 mo. USD LIBOR + 3.25%), Maturing November 4, 2021	4,227	4,239,718
Henry Company, LLC		
Term Loan, 5.90%, (1 mo. USD LIBOR + 4.00%), Maturing October 5, 2023	396	&n