

CHINA EASTERN AIRLINES CORP LTD  
Form 6-K  
August 31, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16**  
**under the Securities Exchange Act of 1934**  
**For the month of August 2018**  
**Commission File Number: 001-14550**

**China Eastern Airlines Corporation Limited**  
**(Translation of Registrant's name into English)**

**Board Secretariat's Office**  
**5/F, Block A2, Northern District, CEA Building**  
**36 Hongxiang 3rd Road, Minhang District**

**Shanghai, China 200335**

**(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:    Form 20-F    Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:    Yes    No

If  Yes  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):   n/a

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**China Eastern Airlines Corporation Limited**

**(Registrant)**

**Date** August 31, 2018

**By** /s/ Wang Jian  
Name: Wang Jian  
Title: Company Secretary

*Certain statements contained in this announcement may be regarded as forward-looking statements within the meaning of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's filings with the U.S. Securities and Exchange Commission. The forward-looking statements included in this announcement represent the Company's views as of the date of this announcement. While the Company anticipates that subsequent events and developments may cause the Company's views to change, the Company specifically disclaims any obligation to update these forward-looking statements, unless required by applicable laws. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this announcement.*

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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 00670)**

## **2018 INTERIM RESULTS ANNOUNCEMENT**

The board of directors (the **Board**) of China Eastern Airlines Corporation Limited (the **Company**) hereby presents the interim financial information of the Company and its subsidiaries (collectively, the **Group**) for the six months ended 30 June 2018 prepared in accordance with International Financial Reporting Standards (**IFRS**) (which were reviewed and approved by the Board and the audit and risk management committee of the Company (the **Audit and Risk Management Committee**) on 30 August 2018), with comparative figures for the corresponding period in 2017.

As the Company completed the transfer of 100% equity interest in Eastern Air Logistics Co., Ltd.\* (**Eastern Logistics**) to Eastern Airlines Industry Investment Company Limited\* (**Eastern Airlines Industry Investment**), a wholly-owned subsidiary of China Eastern Air Holding Company (**CEA Holding**), the controlling shareholder of the Company) in February 2017, the interim condensed consolidated statement of profit or loss and other comprehensive income, interim condensed consolidated statement of changes in equity, interim condensed consolidated statement of cash flows as well as the financial information under corresponding notes to the financial statements of the Group and the operating data of the Group for the first half of 2017 still included the corresponding data of Eastern Logistics in January 2017. The interim condensed consolidated statement of financial position and financial information under corresponding notes to the financial statements of the Group and the fleet data of the Group as at 30 June 2017 and 30 June 2018 did not include the corresponding data of Eastern Logistics.

The interim financial information of the Group for the six months ended 30 June 2018 is not necessarily indicative of annual or future results of the Group. Investors should not place undue reliance on the interim financial information of the Group for the six months ended 30 June 2018.

\* *For identification purpose only*

**INTERIM FINANCIAL INFORMATION****INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME***For the six months ended 30 June 2018*

		<b>For the</b>	
		<b>six months ended 30 June</b>	
		<b>2018</b>	<b>2017</b>
	Notes	<b>RMB million</b>	<b>RMB million</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Revenue</b>	5	<b>54,500</b>	48,423
Other operating income and gains	6	<b>3,390</b>	4,766
<b>Operating expenses</b>			
Aircraft fuel		<b>(15,252)</b>	(12,139)
Take-off and landing charges		<b>(7,097)</b>	(6,430)
Depreciation and amortisation		<b>(7,534)</b>	(6,547)
Wages, salaries and benefits		<b>(9,831)</b>	(8,860)
Aircraft maintenance		<b>(1,649)</b>	(2,165)
Impairment charges		<b>(6)</b>	(9)
Food and beverages		<b>(1,665)</b>	(1,501)
Aircraft operating lease rentals		<b>(2,016)</b>	(2,235)
Other operating lease rentals		<b>(473)</b>	(401)
Selling and marketing expenses		<b>(1,813)</b>	(1,593)
Civil aviation development fund		<b>(1,093)</b>	(1,004)
Ground services and other expenses		<b>(1,651)</b>	(1,916)
Fair value changes of equity instrument at fair value through profit or loss		<b>(30)</b>	
Indirect operating expenses		<b>(2,334)</b>	(2,059)
<b>Total operating expenses</b>		<b>(52,444)</b>	(46,859)
<b>Operating profit</b>		<b>5,446</b>	6,330
Share of results of associates		<b>57</b>	113
Share of results of joint ventures		<b>28</b>	31
Finance income		<b>52</b>	703
Finance costs	8	<b>(2,416)</b>	(1,404)
<b>Profit before income tax</b>		<b>3,167</b>	5,773
Income tax expense	9	<b>(665)</b>	(1,152)
<b>Profit for the period</b>		<b>2,502</b>	4,621

	<b>For the</b>	
	<b>six months ended 30 June</b>	
	<b>2018</b>	<b>2017</b>
Note	<b>RMB million</b>	<b>RMB million</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Other comprehensive income for the period</b>		
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>		
Cash flow hedges, net of tax	<b>110</b>	(137)
Fair value changes of available-for-sale investments, net of tax		99
Share of other comprehensive income of an associate, net of tax		5
<b>Net other comprehensive income to be reclassified to profit or loss in subsequent periods</b>	<b>110</b>	(33)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>		
Fair value changes of equity instruments, net of tax	<b>(7)</b>	
Fair value changes of equity instruments held by an associate, net of tax	<b>(16)</b>	
Actuarial (losses)/gains on the post-retirement benefit obligations, net of tax	<b>(126)</b>	184
<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>(149)</b>	184
<b>Other comprehensive income, net of tax</b>	<b>(39)</b>	151
<b>Total comprehensive income for the period</b>	<b>2,463</b>	4,772
<b>Profit attributable to:</b>		
Equity holders of the Company	<b>2,279</b>	4,341
Non-controlling interests	<b>223</b>	280
<b>Profit for the period</b>	<b>2,502</b>	4,621
<b>Total comprehensive income attributable to:</b>		
Equity holders of the Company	<b>2,240</b>	4,486
Non-controlling interests	<b>223</b>	286
<b>Total comprehensive income for the period</b>	<b>2,463</b>	4,772
<b>Earnings per share attributable to the equity holders of the Company during the period</b>		
Basic and diluted (RMB)	10	<b>0.16</b>
		0.30

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION***As at 30 June 2018*

	Notes	<b>30 June 2018</b> <i>RMB million</i> (Unaudited)	31 December 2017 <i>RMB million</i> (Audited)
<b>Non-current assets</b>			
Property, plant and equipment	12	<b>171,253</b>	166,856
Investment properties		<b>287</b>	302
Lease prepayments		<b>1,693</b>	1,717
Intangible assets	13	<b>11,602</b>	11,596
Advanced payments on acquisition of aircraft	14	<b>25,938</b>	24,752
Investments in associates		<b>1,680</b>	1,654
Investments in joint ventures		<b>601</b>	557
Available-for-sale investments			800
Equity instruments at fair value through other comprehensive income		<b>1,562</b>	
Derivative financial instruments		<b>289</b>	151
Other non-current assets		<b>2,969</b>	2,927
Deferred tax assets		<b>112</b>	122
		<b>217,986</b>	211,434
<b>Current assets</b>			
Flight equipment spare parts		<b>2,210</b>	2,185
Trade and notes receivables	15	<b>2,272</b>	2,124
Equity instrument at fair value through profit or loss		<b>93</b>	
Prepayments and other receivables		<b>12,922</b>	9,314
Restricted bank deposits and short-term bank deposits		<b>44</b>	51
Cash and cash equivalents		<b>3,143</b>	4,605
Assets held for sale		<b>103</b>	14
		<b>20,787</b>	18,293
<b>Current liabilities</b>			
Sales in advance of carriage			7,043
Trade and bills payables	16	<b>2,623</b>	3,184
Contract liabilities		<b>9,703</b>	
Other payables and accruals		<b>21,240</b>	19,864
Current portion of obligations under finance leases	17	<b>8,247</b>	9,241
Current portion of borrowings	18	<b>33,304</b>	39,090
Income tax payable		<b>145</b>	593
Current portion of provision for return condition checks for aircraft under operating leases		<b>630</b>	981
Derivative financial instruments		<b>43</b>	324



Liabilities directly associated with the assets classified as held for sale

	<b>75,935</b>	80,328
<b>Net current liabilities</b>	<b>(55,148)</b>	(62,035)
<b>Total assets less current liabilities</b>	<b>162,838</b>	149,399

	Notes	30 June 2018 <i>RMB million</i> (Unaudited)	31 December 2017 <i>RMB million</i> (Audited)
<b>Non-current liabilities</b>			
Obligations under finance leases	17	61,028	57,627
Borrowings	18	31,076	24,711
Provision for return condition checks for aircraft under operating leases		2,385	2,038
Contract liabilities		1,792	
Derivative financial instruments			1
Post-retirement benefit obligations		2,708	2,502
Other long-term liabilities		2,013	3,724
Deferred tax liabilities		302	18
		101,304	90,621
<b>Net assets</b>		<b>61,534</b>	<b>58,778</b>
<b>Equity</b>			
Equity attributable to the equity holders of the Company			
Share capital	19	14,467	14,467
Reserves		43,423	40,893
		57,890	55,360
<b>Non-controlling interests</b>		<b>3,644</b>	<b>3,418</b>
<b>Total equity</b>		<b>61,534</b>	<b>58,778</b>

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

*For the six months ended 30 June 2018*

<b>Attributable to equity holders of the Company</b>		
<b>Share</b>	<b>Other</b>	
<b>capital</b>	<b>reserves</b>	<b>Retained</b>
<i>RMB million</i>	<i>RMB million</i>	<b>profits</b>