

ULTRA PETROLEUM CORP  
Form 8-K  
September 25, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event Reported): September 25, 2018**

**ULTRA PETROLEUM CORP.**

**(Exact Name of Registrant as Specified in Charter)**

**Yukon, Canada**  
**(State or Other Jurisdiction**

**of Incorporation)**

**001-33614**  
**(Commission**

**File Number)**  
**400 N. Sam Houston Parkway E.**

**N/A**  
**(I.R.S. Employer**

**Identification Number)**

Edgar Filing: ULTRA PETROLEUM CORP - Form 8-K

**Suite 1200**

**Houston, Texas 77060**

**(Address of Principal Executive Offices) (Zip Code)**

**281-876-0120**

**(Registrant's telephone number, including area code)**

**Not Applicable**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 7.01. Regulation FD Disclosure.**

In September 2018, Ultra Petroleum Corp. (together with its consolidated subsidiaries, the Company ) and certain holders (the Lenders ) of the Company s senior secured first lien term loan held discussions regarding a potential transaction (a Potential Transaction ). The Company and the Lenders were unable to reach an agreement on the terms of the Potential Transaction, and discussions with the Lenders regarding the Potential Transaction have ceased.

In connection with the Potential Transaction, the Company agreed to publicly disclose any material non-public information disclosed to the Lenders on or before September 25, 2018. A copy of certain information that was delivered to the Lenders in connection with the evaluation of the Potential Transaction is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

In connection with the Potential Transaction, the Company moved forward the semi-annual redetermination of its borrowing base under its reserve-based credit facility. The Company was informed by its lenders that the borrowing base was set at \$1.3 billion, a reduction of \$100 million.

The information contained or incorporated in this Item 7.01 shall not be deemed to be filed for purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of the Company s filings under the Securities Act or the Exchange Act, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent expressly set forth by specific reference in such a filing.

**Cautionary Note Regarding Forward-Looking Statements**

This Current Report on Form 8-K, including the exhibit hereto, include forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. Any statement, including any opinions, forecasts, projections or other statements, other than statements of historical fact, are or may be forward-looking statements. Although the Company believes the expectations reflected in any forward-looking statements herein are reasonable, the Company can give no assurance that such expectations will prove to have been correct and actual results may differ materially from those projected or reflected in such statements. Certain risks and uncertainties inherent in the Company s business as well as risks and uncertainties related to its operational and financial results are set forth in its filings with the Securities and Exchange Commission ( SEC ), particularly in the section entitled Risk Factors included in the Company s most recent Annual Report on Form 10-K for the most recent fiscal year, its most recent Quarterly Reports on Form 10-Q, and from time to time in other filings made by the Company with the SEC. Some of these risks and uncertainties include, but are not limited to, the Company s ability to decrease its leverage or fixed charges, increased competition, the timing and extent of changes in prices for oil and gas, particularly in the areas where the Company owns properties, conducts operations, and markets its production, as well as the timing and extent of the Company s success in discovering, developing, producing and estimating oil and gas reserves, weather and government regulation, and the availability of oil field services, personnel and equipment. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this Current Report on Form 8-K. All forward-looking statements in this Current Report on Form 8-K are qualified in their entirety by these cautionary statements. Except as required by law, the Company undertakes no obligation and does not intend to update or revise any forward-looking statements, whether as a result of new information, future results or otherwise.

**Item 9.01. Financial Statements and Exhibits.**

**(d) Exhibits**

Exhibit	Description
No.	
99.1	<u>Information Delivered to Lenders, dated September 10, 2018</u>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

September 25, 2018

**ULTRA PETROLEUM CORP.**

By: */s/ Garrett B. Smith*  
Name: Garrett B. Smith  
Title: Vice President, General Counsel and  
Corporate Secretary