

Stock Yards Bancorp, Inc.  
Form 4  
November 26, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HEINTZMAN DAVID P**

(Last) (First) (Middle)  
**3019 POPPY WAY**  
  
(Street)

**LOUISVILLE, KY 40206**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Stock Yards Bancorp, Inc. [SYBT]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/25/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	11/25/2014		M		575 A \$ 100,068	D	
Common Stock	11/25/2014		S		575 D \$ 32.19	D	
Common Stock	11/26/2014		M		3,136 A \$ 102,629	D	
Common Stock	11/26/2014		S		3,136 D \$ 31.9	D	
Common Stock					22,768.3094	I	By 401k/ESOP - fbo David

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Common Stock 4,041 I Heintman By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option (Right to Buy)	\$ 22.8095	11/25/2014		M	575	06/14/2005	12/14/2014	Common Stock	575
Option (Right to Buy)	\$ 22.8095	11/26/2014		M	3,136	06/14/2005	12/14/2014	Common Stock	3,136
Option (Right to Buy)	\$ 24.0667					07/17/2006	01/17/2016	Common Stock	31,500
Option (Right to Buy)	\$ 26.83					08/20/2007	02/20/2017	Common Stock	22,000
Stock Appreciation Right	\$ 23.37					08/19/2008	02/19/2018	Common Stock	13,500
Stock Appreciation Right	\$ 22.14					02/17/2010	02/17/2019	Common Stock	12,300
Stock Appreciation Right	\$ 21.03					02/16/2011	02/16/2020	Common Stock	17,550

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Stock Appreciation Right	\$ 23.76	03/15/2012	03/15/2021	Common Stock	14,38
Stock Appreciation Right	\$ 22.86	02/20/2013	02/20/2022	Common Stock	24,27
Stock Appreciation Right	\$ 22.89	02/19/2014	02/19/2023	Common Stock	16,67
Stock Appreciation Right	\$ 29.05	02/18/2015	02/18/2024	Common Stock	19,32

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEINTZMAN DAVID P 3019 POPPY WAY LOUISVILLE, KY 40206	X		Chairman & CEO	

## Signatures

//David P.  
Heintzman                      11/26/2014

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of nonqualified stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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