CALLAHAN PATRICIA R

Form 3

January 08, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement WELLS FARGO & CO/MN [WFC] CALLAHAN PATRICIA R (Month/Day/Year) 01/01/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **420 MONTGOMERY STREET** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) SAN Form filed by More than One **Executive Vice President** FRANCISCO, Â CAÂ 94104 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Common Stock, \$1 2/3 par value 235,353 Through family trust Common Stock, \$1 2/3 par value 12,296 I Through children 4,714.6723 (1) Ι Common Stock, \$1 2/3 par value Through 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

itle A		Darizativa		
	amount or Jumber of	Security I	I)	
Common Stock, \$1 9,73 par	,126.19	\$ <u>(3)</u>	D	Â
Common Stock, \$1 2/3 par value	,445.752	\$ (3)	D	Â
Common Stock, \$1 7/3 par value	,272.84	\$ <u>(3)</u>	D	Â
Common Stock, \$1 1/3 par value	8,348.609	\$ <u>(3)</u>	D	Â
Common Stock, \$1 2/3 par value	3,541.3382	\$ <u>(3)</u>	D	Â
Common Stock, \$1 43 par value	5,370	\$ 26.9688	D	Â
Common Stock, \$1 4/3 par value	1,672	\$ 25.815	D	Â
Common Stock, \$1 2/3 par value	5,572	\$ 24.45	D	Â
Common Stock, \$1 1/3 par value	4,914	\$ 28.98	D	Â
Common Stock, \$1 2/3 par	92,600	\$ 28.43	D	Â
Stephenson of the stephenson o	ommon ock, \$1 3 par lue	Mumber of Shares Shares Shares Shares	Number of Shares Shares S	Number of Shares or Indirect (I) (Instr. 5) Ommon Ock, \$1 B par lue O

 vee Stock se Option	09/21/2004	02/26/2012	Common Stock, \$1 2/3 par value	54,312	\$ 29.52	D	Â
 vee Stock se Option	02/22/2005	02/22/2015	Common Stock, \$1 2/3 par value	212,280	\$ 29.905	D	Â
 vee Stock se Option	06/30/2005	02/27/2011	Common Stock, \$1 2/3 par value	140,306	\$ 30.97	D	Â
 vee Stock se Option	06/30/2005	02/26/2012	Common Stock, \$1 2/3 par value	42,550	\$ 30.97	D	Â
 vee Stock se Option	01/27/2006	02/25/2013	Common Stock, \$1 2/3 par value	111,864	\$ 31.285	D	Â
 vee Stock se Option	01/27/2006	02/26/2012	Common Stock, \$1 2/3 par value	10,188	\$ 31.285	D	Â
 vee Stock se Option	02/28/2007	02/28/2016	Common Stock, \$1 2/3 par value	77,420	\$ 32.245	D	Â
 vee Stock se Option	02/28/2008	02/28/2016	Common Stock, \$1 2/3 par value	77,420	\$ 32.245	D	Â
 vee Stock se Option	02/28/2009	02/28/2016	Common Stock, \$1 2/3 par value	77,420	\$ 32.245	D	Â
 vee Stock se Option	08/02/2006	02/25/2013	Common Stock, \$1 2/3 par value	51,524	\$ 36.27	D	Â
 vee Stock se Option	02/27/2008	02/27/2017	Common Stock, \$1 2/3 par value	67,267	\$ 34.39	D	Â
	02/27/2009	02/27/2017		67,267	\$ 34.39	D	Â

Employee Stock Purchase Option		Common Stock, \$1 2/3 par value				
Employee Stock Purchase Option	02/27/2010 02/27/20	Common Stock, \$1 2/3 par value	67,266	\$ 34.39	D	Â
Employee Stock Purchase Option	07/22/2009 07/22/20	Common Stock, \$1 2/3 par value	100,884	\$ 30.43	D	Â
Employee Stock Purchase Option	07/22/2010 07/22/20	Common Stock, \$1 2/3 par value	100,883	\$ 30.43	D	Â
Employee Stock Purchase Option	07/22/2011 07/22/20	Common Stock, \$1 2/3 par value	100,883	\$ 30.43	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
CALLAHAN PATRICIA R 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104	Â	Â	Executive Vice President	Â	
Signatures					
Patricia R. Callahan, by Robert S. Sing Attorney-in-Fact	gley, as		01/08/2009		

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in Wells Fargo Stock Fund and ESOP Fund of 401(k) Plan as of December 31, 2008, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Date

- (2) Payable in nine annual installments beginning March 1, 2009.
- (3) Conversion price is 1-for-1.
- (4) Payable in ten annual installments beginning March 1, 2010.
- (5) Payable in ten annual installments beginning March 1, 2014.
- (6) Payable in ten annual installments beginning March 1, 2018.

Reporting Owners 4

(7) Payable in a lump sum upon termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.