

KOLB JURGEN DR
Form 4
October 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOLB JURGEN DR

2. Issuer Name and Ticker or Trading Symbol
STEEL DYNAMICS INC [STLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ILSENSTEINWEG 23
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/28/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BERLIN-ZEHLENDORF
GERMANY, 2M 14129

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	09/28/2007		M ⁽²⁾	1,186 A \$ 12.66	3,186 ⁽¹⁾	D	
Common Stock	09/28/2007		M ⁽²⁾	796 A \$ 18.86	3,982 ⁽¹⁾	D	
Common Stock	09/28/2007		M ⁽²⁾	1,072 A \$ 14	5,054 ⁽¹⁾	D	
Common Stock	09/28/2007		M ⁽²⁾	962 A \$ 15.62	6,016 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Nur of Sha
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Employee Director Stock Option (right to buy)	\$ 12.66	09/28/2007		M ⁽³⁾	1,186	11/21/2004	05/21/2009	Common Stock	1,
Non-Employee Director Stock Option (right to buy)	\$ 18.86	09/28/2007		M ⁽³⁾	796	05/21/2005	11/21/2009	Common Stock	7
Non-Employee Director Stock Option (right to buy)	\$ 14	09/28/2007		M ⁽³⁾	1,072	11/21/2005	05/21/2010	Common Stock	1,
Non-Employee Director Stock Option (right to buy)	\$ 15.62	09/28/2007		M ⁽³⁾	962	05/21/2006	11/21/2010	Common Stock	9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOLB JURGEN DR ILSENSTEINWEG 23 BERLIN-ZEHLENDORF GERMANY, 2M 14129	X			

Signatures

Jurgen Kolb

10/02/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares shown and price per share reflect 2:1 stock split effective 11/21/2006.
- (2) Acquisition of stock pursuant to exercise of option, granted pursuant to Non-Employee Director Stock Option Plan approved by stockholders, exempt under Rule 16b-6(b).
- (3) Exercise of stock option exempt under Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.