KFORCE INC Form 4 June 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCMAHAN STEPHEN J Issuer Symbol KFORCE INC [kfrc] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ Other (specify 1001 EAST PALM AVENUE 05/31/2006 below) Chief Sales Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **TAMPA, FL 33605** Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/31/2006		Code V M	Amount 26,404	(D)	Price \$ 3.4925	26,785	D	
Common Stock	05/31/2006		M	4,008	A	\$ 8.22	30,793	D	
Common Stock	05/31/2006		M	25,000	A	\$ 7.25	55,793	D	
Common Stock	05/31/2006		M	3,052	A	\$ 5.3	58,845	D	
Common Stock	05/31/2006		F	15,464	D	\$ 15.241	43,381	D	

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Common 43,000 D 05/31/2006 S 381 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration I (Month/Day	Pate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (right to buy)	\$ 8.22	05/31/2006		M	4,008	<u>(1)</u>	07/26/2006	Common	4,008
Options (right to buy)	\$ 7.25	05/31/2006		M	25,000	(2)	09/02/2009	Common	25,000
Options (right to buy)	\$ 3.4925	05/31/2006		M	26,40	4 (3)	01/26/2011	Common	26,404
Options (right to buy)	\$ 5.3	05/31/2006		M	3,052	<u>(4)</u>	01/17/2012	Common	3,052

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

MCMAHAN STEPHEN J 1001 EAST PALM AVENUE **TAMPA, FL 33605**

Chief Sales Officer

2 Reporting Owners

Signatures

Michael R. Hurley, attorney-in-fact for Stephen J. McMahan

06/01/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were exercisable in three annual installments beginning on 7/26/1997.
- (2) The options were exercisable in three annual installments beginning on 9/2/2000.
- (3) The options were exercisable in three annual installments beginning on 1/26/2002.
- (4) The options were exercisable in three annual installments beginning on 1/17/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3