

JABIL CIRCUIT INC
Form 4
July 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOREAN WILLIAM D

(Last) (First) (Middle)

**10560 DR. MARTIN LUTHER
KING JR. ST N**

(Street)

ST. PETERSBURG, FL 33716-3718

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JABIL CIRCUIT INC [JBL]

3. Date of Earliest Transaction
(Month/Day/Year)
07/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock ⁽¹⁾	07/14/2005		S	7,500 D \$ 32.15	5,712,850	I	Cheyenne Hldgs Ltd P ⁽²⁾
Common Stock ⁽¹⁾	07/14/2005		S	7,500 D \$ 32.3	5,705,350	I	Cheyenne Hldgs Ltd P
Common Stock ⁽¹⁾	07/14/2005		S	15,000 D \$ 32.4	5,690,350	I	Cheyenne Hldgs Ltd P
Common Stock ⁽¹⁾	07/14/2005		S	10,000 D \$ 32.53	5,680,350	I	Cheyenne Hldgs Ltd

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1. Title of Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
Common Stock ⁽¹⁾		07/14/2005		S	10,000	D \$ 32.55	5,670,350	I	P Cheyenne Hldgs Ltd P
Common Stock ⁽¹⁾		07/14/2005		S	7,500	D \$ 32.15	13,435,402	I	Wm E Morean Res Tr ⁽³⁾
Common Stock ⁽¹⁾		07/14/2005		S	7,500	D \$ 32.3	13,427,902	I	Wm E Morean Res Tr
Common Stock ⁽¹⁾		07/14/2005		S	15,000	D \$ 32.4	13,412,902	I	Wm E Morean Res Tr
Common Stock ⁽¹⁾		07/14/2005		S	10,000	D \$ 32.53	13,402,902	I	Wm E Morean Res Tr
Common Stock ⁽¹⁾		07/14/2005		S	10,000	D \$ 32.55	13,392,902	I	Wm E Morean Res Tr
Common Stock							316,900	I	Eagle's Wing Found. ⁽⁴⁾
Common Stock							24,479	I	Wm D. Morean Trust ⁽⁵⁾
Common Stock							15,912	I	by Spouse ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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	Date	Expiration	Title	Amount
	Exercisable	Date		or
				Number
Code	V	(A)	(D)	of
				Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOREAN WILLIAM D 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718	X	X		

Signatures

By: Robert L. Paver, Attorney-in-Fact For: William D. Morean 07/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Morean Management Company, of which Mr. Morean is President, is the sole general partner of Cheyenne Holdings Limited Partnership.
- (3) Mr. Morean is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mr. Morean and his family members are beneficiaries of the trust.
Mr. Morean is a director of Eagle's Wing Foundation, a private charitable foundation, and may be deemed to have shared voting and
- (4) dispositive power over shares held by the foundation. Mr. Morean disclaims beneficial ownership of these shares because he has no pecuniary interest therein.
- (5) Mr. Morean is trustee of the William D. Morean Trust and has voting and dispositive power over the shares held by such trust.
- (6) The reporting person disclaims beneficial ownership of the securities shown as being held by the reporting person's spouse, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 50 SOLE 21682 48 1260 SH OTHER 1260 MERCK KGAA ADR COMMON STOCK 589339100 238 7163 SH SOLE 7163 METLIFE INC COMMON STOCK 59156R108 465 14910 SH SOLE 50 SOLE 14860 15 480 SH OTHER 480 METTLER TOLEDO I COMMON STOCK 592688105 372 2516 SH SOLE 2516 NTERNATIONALCOM MICROSOFT CORP COMMON STOCK 594918104 617 23760 SH SOLE 23760 49 1900 SH OTHER 1900 MOL MAGYAR COMMON STOCK 608464202 207 5713 SH SOLE 5713 OLAJ-ES GAZIPARI MOSAIC CO COMMON STOCK 61945C103 392 7775 SH SOLE 30 SOLE 7745 COLUMN TOTALS 4349 FORM 13F INFORMATION TABLE VALUE SHS VOTING AUTHORITY NAME OF ISSUER TITLE X PRN SH PUT INVSTMT OTHER ----- SECURITY NAME OF CLASS CUSIP \$1000 AMOUNT PRN CALL DISCRTN MANAGERS SOLE SHARED NONE -----
----- MOSAIC CO COMMON STOCK 61945C103 392 7775 SH 13 260 SH OTHER 260 MUNICH RE GROUP COMMON STOCK 626188106 344 28020 SH SOLE 28020 ADR NTT DOCOMO INC COMMON STOCK 62942M201 193 10512 SH SOLE 10512 SPONS ADR NYSE EURONEXT COM COMMON STOCK 629491101 307 11765 SH SOLE 40 SOLE 11725 10 390 SH OTHER 390 NATIONAL OILWELL COMMON STOCK 637071101 500 7360 SH SOLE 20 VARCO INC COM SOLE 7340 14 210 SH OTHER 210

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NAVISTAR INTL COMMON STOCK 63934E108 316 8335 SH SOLE 30 CORP NEW COM SOLE 8305 10 270
 SH OTHER 270 NESTLE S A COMMON STOCK 641069406 365 6318 SH SOLE 6318 SPONSORED ADR
 NIDEC CORP COMMON STOCK 654090109 357 16565 SH SOLE 16565 SPONSORED ADR NIKE INC CL B
 COMMON STOCK 654106103 313 3250 SH SOLE 3250 29 300 SH OTHER 300 NITTO DENKO CORP
 COMMON STOCK 654802206 245 6908 SH SOLE 6908 NORFOLK SOUTHERN COMMON STOCK 655844108
 322 4425 SH SOLE 20 CORP COM SOLE 4405 11 150 SH OTHER 150 COLUMN TOTALS 3349 FORM 13F
 INFORMATION TABLE VALUE SHS VOTING AUTHORITY NAME OF ISSUER TITLE X PRN SH PUT
 INVSTMT OTHER ----- SECURITY NAME OF CLASS CUSIP \$1000 AMOUNT PRN CALL
 DISCRTN MANAGERS SOLE SHARED NONE -----
 ----- NOVARTIS A G COMMON STOCK 66987V109 399 6976 SH SOLE 721 SPONSORED
 ADR SOLE 4785 SOLE 1470 OMNICOM GROUP INC COMMON STOCK 681919106 640 14350 SH SOLE
 14350 COM 62 1400 SH OTHER 1400 ON SEMICONDUCTOR COMMON STOCK 682189105 317 41065 SH
 SOLE 150 CORP SOLE 40915 11 1410 SH OTHER 1410 ORACLE CORP COM COMMON STOCK 68389X105
 496 19320 SH SOLE 19320 44 1700 SH OTHER 1700 PAYCHEX INC COM COMMON STOCK 704326107 301
 10005 SH SOLE 1270 SOLE 6110 SOLE 2625 18 600 SH OTHER 600 PEPSICO INC COMMON STOCK
 713448108 794 11960 SH SOLE 570 SOLE 10150 SOLE 1240 106 1600 SH OTHER 600 OTHER 1000 PHILIP
 MORRIS COMMON STOCK 718172109 447 5697 SH SOLE 5697 INTL INC COM PRAXAIR INC COM
 COMMON STOCK 74005P104 529 4950 SH SOLE 4950 53 500 SH OTHER 500 COLUMN TOTALS 4217 FORM
 13F INFORMATION TABLE VALUE SHS VOTING AUTHORITY NAME OF ISSUER TITLE X PRN SH PUT
 INVSTMT OTHER ----- SECURITY NAME OF CLASS CUSIP \$1000 AMOUNT PRN CALL
 DISCRTN MANAGERS SOLE SHARED NONE -----
 ----- PRAXAIR INC COM COMMON STOCK 74005P104 53 500 SH PRICE T ROWE
 COMMON STOCK 74144T108 624 10950 SH SOLE 10950 GROUP INC COM 63 1100 SH OTHER 1100
 PROCTER & GAMBLE COMMON STOCK 742718109 785 11760 SH SOLE 555 SOLE 10050 SOLE 1155 107
 1600 SH OTHER 600 OTHER 1000 PRUDENTIAL FINL COMMON STOCK 744320102 317 6325 SH SOLE 20
 INC COM SOLE 6305 11 210 SH OTHER 210 PRUDENTIAL PLC COMMON STOCK 74435K204 384 19435 SH
 SOLE 19435 ADR RECKITT BENCKISER COMMON STOCK 756255105 282 28610 SH SOLE 28610 GROUP
 PLC ADR ROYAL DUTCH SHELL COMMON STOCK 780259107 901 11860 SH SOLE 595 PLC SOLE 10160
 SOLE 1105 16 210 SH OTHER 210 RYANAIR HLDGS PLC COMMON STOCK 783513104 244 8764 SH SOLE
 8764 SPONSORED ADR SKF AG ADR COMMON STOCK 784375404 347 16497 SH SOLE 16497 SAB MILLER
 PLC COMMON STOCK 78572M105 286 8157 SH SOLE 8157 SANDVIK AB ADR COMMON STOCK
 800212201 291 23890 SH SOLE 23890 SIEMENS A G COMMON STOCK 826197501 384 4018 SH SOLE 4018
 COLUMN TOTALS 5042 FORM 13F INFORMATION TABLE VALUE SHS VOTING AUTHORITY NAME OF
 ISSUER TITLE X PRN SH PUT INVSTMT OTHER ----- SECURITY NAME OF CLASS CUSIP
 \$1000 AMOUNT PRN CALL DISCRTN MANAGERS SOLE SHARED NONE -----
 ----- SIEMENS A G COMMON STOCK 826197501 384 4018 SH
 SMITH & NEPHEW COMMON STOCK 83175M205 268 5556 SH SOLE 5556 PLC SPDN ADR NEW
 SOCIEDAD QUIMICA COMMON STOCK 833635105 262 4867 SH SOLE 4867 Y MINERA DE STRYKER
 CORP COM COMMON STOCK 863667101 395 7950 SH SOLE 7950 35 700 SH OTHER 700 SVENSKA
 CELLULOSA COMMON STOCK 869587402 277 18887 SH SOLE 18887 ROGERS ETF-EQUITY 870297801
 4704 552778 SH SOLE 552778 INTERNATIONAL CO SYNGENTA AG COMMON STOCK 87160A100 269 4572
 SH SOLE 4572 SPONSORED ADR TAIWAN COMMON STOCK 874039100 387 29953 SH SOLE 29953
 SEMICONDUCTOR MFG TARGET CORP COMMON STOCK 87612E106 454 8855 SH SOLE 35 SOLE 8820 15
 290 SH OTHER 290 TEVA FOREIGN STOCK 881624209 533 13205 SH SOLE 33 PHARMACEUTICAL SOLE
 13172 INDS LTDADR 10 260 SH OTHER 260 TEXAS CAPITAL COMMON STOCK 88224Q107 1473 48106 SH
 SOLE 48106 BANCSHARES, INC. 3M COMPANY COM COMMON STOCK 88579Y101 588 7200 SH SOLE
 7200 57 700 SH OTHER 700 TIME WARNER INC COMMON STOCK 887317303 359 9940 SH SOLE 40 SOLE
 9900 COLUMN TOTALS 10086 FORM 13F INFORMATION TABLE VALUE SHS VOTING AUTHORITY
 NAME OF ISSUER TITLE X PRN SH PUT INVSTMT OTHER ----- SECURITY NAME OF
 CLASS CUSIP \$1000 AMOUNT PRN CALL DISCRTN MANAGERS SOLE SHARED NONE -----
 ----- TIME WARNER INC COMMON STOCK

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887317303 359 9940 SH 13 350 SH OTHER 350 TORONTO DOMINION COMMON STOCK 891160509 625 8360
SH SOLE 8360 BK ONT COM NEW UNILEVER N V N Y COMMON STOCK 904784709 443 12900 SH SOLE
1280 SHS NEW SOLE 8995 SOLE 2625 10 290 SH OTHER 290 UNION COMMON STOCK 907818108 341 3219
SH SOLE 14 SOLE 3205 12 110 SH OTHER 110 UNITED OVERSEAS COMMON STOCK 911271302 263 11178
SH SOLE 11178 BK LTD SPONSORED UNITED COMMON STOCK 913017109 581 7950 SH SOLE 7950
TECHNOLOGIES CORP COM 51 700 SH OTHER 700 VANGUARD INTL ETF-EQUITY 922042676 1106 27163
SH SOLE 27163 EQUITY INDEX FEMR VARIAN MED SYS COMMON STOCK 92220P105 205 3060 SH SOLE
3060 INC COM 20 300 SH OTHER 300 VANGUARD ETF-EQUITY 922908736 3804 61601 SH SOLE 61601 281
4543 SH OTHER 4163 OTHER 380 VODAFONE GROUP COMMON STOCK 92857W209 814 29048 SH SOLE
60 COLUMN TOTALS 8569 FORM 13F INFORMATION TABLE VALUE SHS VOTING AUTHORITY NAME OF ISSUER
TITLE X PRN SH PUT INVSTMT OTHER ----- SECURITY NAME OF CLASS
CUSIP \$1000 AMOUNT PRN CALL DISCRTN MANAGERS SOLE SHARED NONE -----
----- VODAFONE GROUP COMMON STOCK 92857W209
814 29048 SH SOLE 28988 PLC NEW SPONS ADR 15 550 SH OTHER 550 WAL MART DE COMMON STOCK
93114W107 355 12955 SH SOLE 12955 MEXICO S A B DE WATERS CORP COM COMMON STOCK
941848103 341 4600 SH SOLE 4600 30 400 SH OTHER 400 WESTERN UN CO COM COMMON STOCK
959802109 462 25325 SH SOLE 90 SOLE 25235 15 840 SH OTHER 840 COOPER INDUSTRIES COMMON
STOCK G24140108 324 5975 SH SOLE 20 SOLE 5955 10 190 SH OTHER 190 INGERSOLL-RAND COMMON
STOCK G47791101 307 10080 SH SOLE 40 PLC SHS SOLE 10040 10 330 SH OTHER 330 WILLIS GROUP
COMMON STOCK G96666105 325 8365 SH SOLE 30 HOLDINGS PLC SOLE 8335 10 270 SH OTHER 270 ACE
LTD SHS COMMON STOCK H0023R105 341 4858 SH SOLE 18 SOLE 4840 11 160 SH OTHER 160 COLUMN
TOTALS 2556 FORM 13F INFORMATION TABLE VALUE SHS VOTING AUTHORITY NAME OF ISSUER
TITLE X PRN SH PUT INVSTMT OTHER ----- SECURITY NAME OF CLASS CUSIP \$1000
AMOUNT PRN CALL DISCRTN MANAGERS SOLE SHARED NONE -----
----- CORE LABORATORIES COMMON STOCK N22717107 242 2123
SH SOLE 2123 FLEXTRONICS INTL COMMON STOCK Y2573F102 536 94625 SH SOLE 255 LTD ORD SOLE
94370 13 2318 SH OTHER 2318 COLUMN TOTALS 791 AGGREGATE TOTAL 93251