

JUNIPER NETWORKS INC
 Form 4
 August 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Neyer Linda

(Last) (First) (Middle)

1194 NORTH MATHILDA AVENUE

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

JUNIPER NETWORKS INC [JNPR]

3. Date of Earliest Transaction (Month/Day/Year)

08/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Principal Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	08/07/2007		M		24,791	A	\$ 24.14	25,339	D	
Common Stock	08/07/2007		S		24,791	D	\$ 32.8682	548	D	
Common Stock	08/07/2007		M		13,333	A	\$ 26.57	13,881	D	
Common Stock	08/07/2007		S		13,333	D	\$ 32.8682	548	D	
Common Stock	08/07/2007		M		2,000	A	\$ 27.5	2,548	D	

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Common Stock	08/07/2007	S	2,000	D	\$ 32.8682	548	D
Common Stock	08/08/2007	M	1,250	A	\$ 15	1,798	D
Common Stock	08/08/2007	S	1,250	D	\$ 34.4024	548	D
Common Stock	08/08/2007	M	3,750	A	\$ 18.96	4,298	D
Common Stock	08/08/2007	S	3,750	D	\$ 34.4024	548	D
Common Stock	08/08/2007	M	1,250	A	\$ 18.96	1,798	D
Common Stock	08/08/2007	S	1,250	D	\$ 34.4024	548	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 15	08/08/2007		M	1,250	09/26/2004 ⁽¹⁾	09/26/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.96	08/08/2007		M	3,750	02/08/2007 ⁽¹⁾	02/08/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.96	08/08/2007		M	1,250	02/08/2007 ⁽¹⁾	02/08/2013	Common Stock
Non-Qualified Stock Option	\$ 24.14	08/07/2007		M	24,791	09/17/2005 ⁽¹⁾	09/17/2014	Common Stock

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 26.57	08/07/2007	M	13,333	11/29/2005 ⁽¹⁾	12/17/2014	Common Stock
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Non-Qualified Stock Option (right to buy)	\$ 27.5	08/07/2007	M	2,000	09/01/2001 ⁽³⁾	08/01/2011	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Neyer Linda 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089			Principal Accounting Officer	

Signatures

By: Michael L. Johnson, Attorney-in-Fact For: Linda M. Neyer
08/09/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests as to 25% of the shares subject to the option one year from the grant date and monthly thereafter as to 1/48th of the shares subject to the option.
- (2) Column 8 is not an applicable reportable field.
- (3) Vests in 36 equal monthly installments beginning on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.